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CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

(2)

Vol. 9

No. 1

PRICES & PRICE INDEXES IANUARY 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

1931

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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued February 11th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES JANUARY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 77.8 in December to 76.7 in January. 61 quotations were higher, 123 were lower, while 318 remained unchanged.

Vegetable Products declined from 59.4 to 58.1, due to reduced quotations for wheat, rye, barley, flax, flour, gluten meal, coffee, and raw rubber. Animals and Their Products dropped from 90.5 to 88.7, owing chiefly to easier prices for steers, hogs, cured meats, hides, cheese and fresh eggs, which more than offset gains for calves, lambs and butter. Fibres, Textiles and Textile Products fell from 76.9 to 75.5, on account of price reductions for cotton thread, cottonades, denims, ticking, georgette, crepe de chene and fugi which influenced the index more than gains for raw cotton and raw silk, Wood, Wood Products and Paper moved fractionally from 85.2 to 85.1, due principally to lower prices for merchantable spruce scantling. Iron and Its Products declined from 89.0 to 88.7, influenced by easier quotations for wire. Non-Ferrous Metals and Their Products dropped from 71.6 to 69.1, lower prices obtaining for electrolytic copper, copper sheets, imported copper wire bars, copper wire, brass sheets, lead, silver and zinc. Non-Metallic Minerals and Their Products moved down from 89.4 to 89.3, because of easier quotations for plate glass. Chemicals and Allied Products changed from 90.3 to 88.5 owing to reduced prices for copper sulphate, aluminium sulphate, citric acid and shellac.

Consumers' Goods fell from 83.1 to 81.7, owing to reduced quotations for coffee, flour, cured meats, sugar, eggs, cottonades, denims, ticking, georgette, crepe de chene, and fugi.

Producers' Goods dropped from 71.4 to 70.4, easier prices for wheat, rye, barley, flax, corn, hides, spruce, wood pulp, copper, lead, and silver influencing the index more than gains for raw silk, raw cotton, lambs,

Raw and Partly Manufactured Goods declined from 67.4 to 66.8, price reductions for wheat, flax, rye, barley, corn, hides, steers, hogs, copper, lead, zinc, and silver, more than counterbalancing advances for calves, lambs, raw silk and raw cotton.

Fully and Chiefly Manufactured Goods changed from 81.4 to 79.9, because of lower prices for flour, gluten meal, tires, denims, silk fabrics, cheese, wire, copper sheets, copper wire bars, brass, plate glass, aluminium sulphate, and potassium iodide.

Farm Products moved down from 62.3 to 61.0, chiefly on account of lower prices for wheat, rye, barley, corn, flax, steers, and eggs.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.— The quistness and firmness of wheat prices in January offered a marked contrast to the movements which have characterized markets for many months past. Cash closing prices for No.1 Manitoba Northern wheat quoted at Winnipeg held between 53¢ and 55½¢ per bushel during the entire month. The key factors to the unusual steadiness maintained, were moderate offerings at nearly all times, and consistent underlying support given by export demand, which was uncovered when weak tendencies became apparent. France and Italy especially, were mentioned as being buyers of Canadian wheat in considerable amounts. Crop prospects in the former country were reported as very unfavourable due to excess moisture, pointing to a crop much below the record harvest of last year. India, another country which grew a large crop in 1929-30, was held likely to suffer a greatly reduced yield, unless substantial rainfall occurred. Shipments from Russia fell from 648,000 bushels in the first week of January to 232,000 bushels in the third week, although news of arrangements being made for spring shipments was rather disquieting. Shipments of the new crops from Australia and the Argentine commenced in volume during the month, far more than balancing the drop in Russian wheat offered. Canadian country shipments after falling approximately

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to last year's levels in the first part of January, increased again and were running towards the close at roughly half a million bushels a day or about double those of a year ago.

The January monthly average price for Manitoba Northern cash wheat, Ft.William and Pt.Arthur basis, was 53.9¢ as compared with 55.6¢ per bushel in December. This was the smallest drop recorded in the period of unbroken decline beginning in May, 1930.

Other grains were generally lower for January. Barley, No.3 C.W., following a slight advance from 23.4 ϕ to 25.1 ϕ per bushel between November and December, fell back to an average of 22.1 ϕ per bushel in January. No.1 N.W.C. flax averaged 95.1 ϕ in January as against 98.2 ϕ per bushel in December; oats, No.2 C.W. fell from 26.8 ϕ to 26.2 ϕ per bushel; rye, No.2 C.W. averaged 27.1 ϕ in January as against 30.4 ϕ per bushel in December. All of the January grain quotations given are appreciably below 50 percent of comparable figures of a year ago.

MILLED PROJUCTS. The holiday season was blamed to some extent for the quiet condition of January flour markets. Only in the latter part of the month did business show any signs of improvement, and this was donfined to domestic demand. The European export market apparently offered little chance for Canadian millers while European flour was sold at such highly competitive levels. Manitoba spring No.1 patent flour at Toronto averaged \$5.21 in January as against \$5.36 per 2-98's jute in December.

No changes were noted in bulk rolled oats quotations.

SUGAR .- Following the downward reaction of the previous month, raw sugar prices remained quiet in January, averaging very slightly higher than for December. Although the Cuban campaign opened on January 15th, there was no corresponding advance in offerings from that source, a fact which contributed to the markets stability. Intimations received regarding the European conference were considered generally favourable. It was announced in the press on January 9th that an agreement had finally been reached with Germany allowing for a five year export quota of 1,750,000 tons, 500,000 tons in 1930-31, 350,000 tons in 1931-32, and 300,000 tons for each of the three succeeding years. Although these terms were more favourable than at first offered to Germany, there was considerable satisfaction expressed that the last obstacle in the road of an international agreement had been removed. This final settlement is to be considered at a conference to be held some weeks hence. The chief bearish news of the month came from Mesors. F.O. Licht who raised the estimate of the European sugar beet crop 245,000 tons to 10,500,000 tons. Willett and Gray also made public their first estimate of the 1930-31 world sugar crop during January, placing combined beet and cane production at 28,128,441 tons as against 26,883,777 tons for 1929-30. The cane estimate indicated a reduction from 17,709,394 tons last year to 16,589,000 tons in 1930-31, while the beet crop was expected to increase from 9,174,383 tons to 11,539,441 tons. Announcements have been made, however, that acreage for the new crop will be cut by 15 percent in Germany, and 18 percent in Czecho-Slovakia. The Cuban campaign started with 85 factories in operation as against 125 at the same time in 1930, and while there is some uncertainty regarding the effect of future governmental action upon the size of the crop, estimates are placed for the most part between 3,000,000 and 3,570,000 tons.

Cuban raw sugar, 96° centrifugal, c. and f. New York, averaged \$1.38 as against \$1.35 per 100 pounds in December. Standard granulated sugar at Montreal dropped from \$4.55 to \$4.55 per cwt.

RUBBER.- Considerable support was given to rubber by extensive buying on the part of tire companies, U.S. inventories of tire stocks being reported late in 1930 as the lowest since the fall of 1928. To counterbalance the effect of this buying, statistical intimations were decidedly bearish. U.S. December consumption of rubber fell to 21,493 tons, said to be the lowest in many years. Stocks on hand at the end of December established a new record of 203,221 tons, or enough to last at least half way through 1931, assuming the continuation of the 1930 rate of consumption. World stocks estimated at the beginning of 1931 amounted to 565,000 tons as compared with 428,000 tons a year earlier.

Ceylon ribbed smoked sheets at New York averaged 8.3ϕ as against 9ϕ a pound in December. Canadian tire dealers generally revised their discount lists in January to show a drop in tire prices of approximately 10 percent in standard lines.

COFFEE. Market news regarding coffee continued to be rather meagre. In the United States deliveries overtook arrivals and began to exceed them early in the month, which gave a minor note of firmness to prices. Mention of further loans to Brazil was also credited with having given temporary stimulation. There was nothing of a general nature, however, to relieve the dull disposition of markets.

Green Santos coffee at Toronto dropped one cent to 17ϕ a pound in January. Green Rio and Jamaica coffee were two cents lower at 16ϕ per pound at Toronto.

LIVE STOCK. - Conditions varied considerably as between the larger Canadian live stock markets during January, making it difficult to describe price movements in terms of general tendencies. Cattle in most centres gathered strength in the first half of the month, only to move lower in the second half. In Toronto they averaged lower on the whole, than in December, while in Winnipeg the average monthly price advanced. Calves too were appreciably lower at Toronto, but advanced sharply at Winnipeg. Hog prices were again beaten down by the consistent attitude of buyers who have considered domestic markets to be out of line with those outside. With the exception of Winnipeg, the large centres gave steady support to lambs, which appeared in very moderate volume.

Good steers at Toronto averaged \$7.22 as against \$7.36 in December, while at Winnipeg they advanced from \$5.99 to \$6.19. Good veal calves at Toronto were \$10.82 as compared with \$11.31 in December; at Winnipeg they rose from \$9.50 to \$10.77. Bacon hogs fell from \$10.45 to \$10.19 at Toronto; from \$8.77 to \$8.70 at Winnipeg; and from \$10.024 to \$10.01 at Montreal. Good handyweight lambs at Toronto advanced from \$8.74 to \$9.56, from \$8.28 to \$8.29 at Montreal, and from \$7.54 to \$7.88 at Winnipeg.

BUTTER.- Prices for butter in eastern Canada averaged firmer than in December. The Agricultural Statistics Branch of the Bureau reported storage holdings of creemery butter at the end of the year to be 28,728,398 pounds, as compared with 33,861,405 pounds a month earlier, and 13,420,911 pounds in January 1930.

No.1 creamery prints at Montreal were 34ϕ in January, and 33.2ϕ per pound for the month preceding. A gain of one cent brought the Toronto average price up to 33.9ϕ .

EGGS.- Continued mild weather in the western provinces caused the production of eggs to outstrip consumption by a wide margin, and western shippers' prices fell to as much as five cents below those at the time of peak production last spring, according to the Poultry Division of the Dominion Live Stock Branch. Under such conditions many holders of storage eggs were willing to clear stocks at sacrifice prices. Towards the end of the month prices steadied somewhat and consumption showed improvement.

Fresh extras dropped from 60.3ϕ to 38.6ϕ per dozen at Montreal, from 53.8ϕ to 35.5ϕ at Toronto, and from 47.3ϕ to 36.5ϕ per dozen at Winnipeg.

COTTON.- Prices of American cotton advanced slightly, in the face of adverse statistics. This strength was said to be due principally to a short covering movement and partly to continued buying on the part of Farm Board Cooperatives. The world's visible supply of U.S. cotton declined from \$,196,000 bales at the beginning of December to 7,997,000 bales at the end of the month, but exports were reported about 300,000 bales less than a year ago. Consumption at 415,000 bales in December was said to be the lowest figure for that month since 1920 and world consumption for the four months ended December 31st. totalled 3,646,000 bales as compared with 4,819,000 bales for the same period last year.

Raw cotton, upland middling, at New York, averaged 10.3 ϕ as compared with 10 ϕ per pound in December, and raw cotton 1-1 1/16 $^{\rm m}$ at Hamilton rose from 10.67 ϕ to 11.06 ϕ per pound.

SILK. Marked firmness featured the New York raw silk market, although drastic cuts were made in prices of rayon products. Statistics for the first fifteen days of the month showed a decline in Japan stocks of about 2,000 bales to a total of 141,000 bales.

Raw silk, grand double extra, New York batts, was \$3.57 as against \$3.00 per pound. Raw silk crack double extra, advanced from \$2.60 to \$3.20 per pound and raw silk extra, rose from \$2.40 to \$3.18 per pound.

WOOL. No material changes were noted in the prices of wool. The available supply in the five principal producing countries of the southern hemisphere was estimated on November 1st at 1,791,000,000 pounds or about the same as last year, while exports for the season ended November 1st. totalled 285,500,000 pounds or 28% higher than for the season 1929-30.

Raw wool, eastern bright, $\frac{1}{4}$ blood, remained unchanged at 16ϕ a pound. Western wools were quoted at $13\phi-14\phi$ per pound, the same prices which obtained at the close of the year.

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LUMBER.- Conditions permaining to the lumber trade showed little change, with no improvement in prices. Export demand remained dull and prices though low were reported steady. In the west, mills continued to operate far below capacity.

Merchantable spruce scantling, 2 x 7 and up f.o.b. mill, moved down from \$18.00 to \$17.00 per M bdft.

IRON AND STEEL.- Market news for iron and steel showed some improvement but prices remained practically the same. Buying of pig iron was still for small lots but the volume of sales increased. An improvement in the position of steel was created by the placing of railway orders towards the latter part of the month.

Pig iron, foundry No.1, was \$22.10 per gross ton, the same price as obtained on December. Pig iron, malleable, and basic were unchanged at \$19.00 and \$18.00 per gross ton respectively.

TIM.- Strength in tin prices was attributed chiefly to the steps taken towards restricting exports. A plan for the adoption of an international quota system of exports and production extending over a two-year period, is being considered by the principal producing countries. Stocks continued to increase, reaching a total of 43,619 tons at the end of the month or 1,121 tons over the December figure.

Tin ingots, Straits, f.o.b. Toronto, were unchanged at $28\frac{1}{3}\phi$ per pound.

COPPER.- Copper prices declined almost steadily in the U.S. basic market during January despite more favourable production statistics. Surplus stocks of refined copper in North and South America were reported at 367,175 tons in December or 2,657 tons lower than in November. This represented the first decline in refinel copper since October 1929. Blister copper at 218,799 tons was 5,732 tons lower than in the preceding month-

Electrolytic domestic copper, f.o.b. Montreal, fell from \$12.20 to \$11.68 per 100 pounds. Imported copper wire bars, f.o.b. New York, moved down from \$10.25 to \$10.00 per 100 pounds, and solid bare copper wire at Montreal was one cent lower at $14\frac{1}{4}\phi$ per pound.

The price of copper sulphate followed the lead of copper and was 10¢ lower at \$4.65 per 100 pounds c.i.f. ocean port.

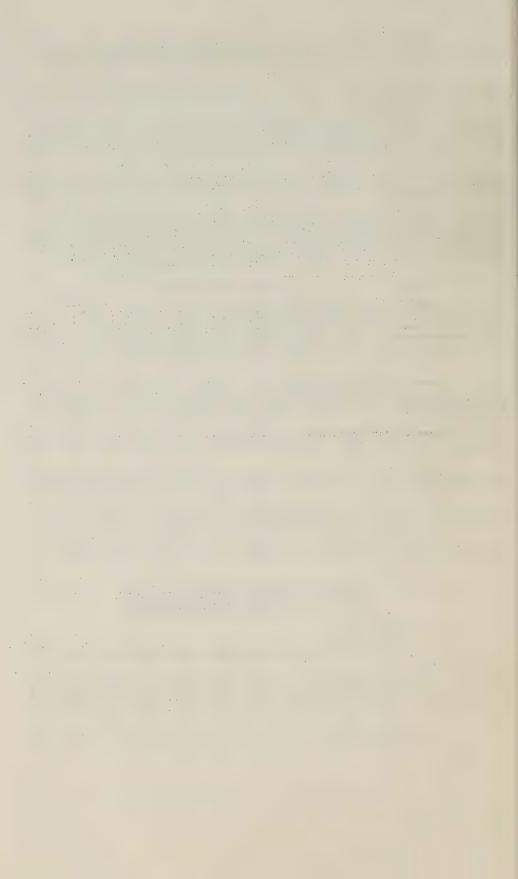
GLASS. - Prices of window glass advanced, but plate glass was quoted lower than in December.

Window glass 16 oz. 40 U.I., advanced from \$4.023 to \$4.47 per box and 21 oz. 60 U.I. rose from \$7.452 to \$8.28.per box.

Plate glass, 3-4° super, fell from 53.3ϕ to 39.5ϕ per sq.ft., and 25-50° super, from 85.1ϕ to 63ϕ per sq.ft. at Moronto.

BUILDING AND CONSTRUCTION MATERIALS -1913-100 See Page 8 for these data on the base 1926-100

	Price Series	1930 Jan.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1931 Jan.
Building and Con- struction Materials Lumber Painters! Materials Miscellaneous	97 27 11 59	144.1	134.1	127.4	122.8	132.6 122.4 144.2 139.1	120.7	120.4	118.9	118.8



SUMMARY TABLES OF INDEX NUMBERS

	SUMMARY TABL	ES OF	INDEX NU	MBERS			
		ice ries	Jan. 1930	0ct. 1930	No.v. 1930	Dec. 1930	Jan. 1931
INDEX	Index 502 Commodities NUMBERS OF COMMODITIES CLASSIFIED DING TO THEIR CHIEF COMPONENT LIALS	502	95•4	g1.4	79•8	77.8	76.7
11.	Vegetable Products, (grain fruits, etc.) Animals and Their Products	124 74	92.3 110.2	67.4 95.7	62 . 9 93 . 6	59• ¹⁴ 90•5	58.1 88.7
IV.	Fibres, Textiles and Textile Products Wood, Wood Products and Paper Iron and Its Products	60 44 39	88.6 93.3 93.0	77•5 85•6 90•0	77•5 85•8 89•4	76.9 85.2 89.0	75.5 85.1 88.7
VI.	Non-Ferrous Metals and Their Products	1 5	95•5	70.5	73•5	71:6	69.1
VII.	Non-Metallic Minerals and Their Products Chemicals and Allied Products	73 73	93·4 94·5	90.9	89.4 91.0	39. 4	89.3 88.5
INDEX	NUMBERS OF COMMODITIES CLASSIFIED DING TO PURPOSE	10					
1.	Consumers' Goods Food, Beverages and Tobacco Other Consumers' Goods Producers' Goods Producers' Equipment Producers' Materials Building & Construction Materials Manufacturers' Materials	204 116 88 3 51 22 329 97 232	95.4 103.7 89.8 94.6 96.2 94.4 97.3	86.3 87.6 85.4 74.7 91.3 72.9 85.6 70.1	84.5 83.8 84.9 73.4 90.9 71.5 85.7 68.4	83.1 80.9 84.6 71.6 91.5 69.2 85.0 65.7	81.7 80.0 82.9 70.4 91.5 68.0 84.1 64.5
	NUMBERS OF COMMODITIES CLASSIFIED DING TO ORIGIN						
	Raw and Partly Manufactured Fully and Chiefly Manufactured Articles of Farm Origin (Domestic and Foreign)	232 276	97.6 92.9	7316 84.1	70.5 82.8	67.4 81.4	66.8 79.9
(a (b	Field, (grain, fruits, cotton, etc.) Raw and partly manufactured) Fully and chiefly manufactured) Total	98 69 167	86.8 92.4 90.1	53.8 78.1 66.9	49.1 75.8 63.5	44.5 74.4 60.6	43.8 72.0 59.0
(a	Animal) Raw and partly manufactured) Fully and chiefly manufactured) Total	41 49 90	121.4 95.9 107.0	98.7 87.3 92.2	96.3 86.6 90.8	93.4 83.8 8810	92.7 81.8 86.5
(2	Canadian Farm Products) Field (grain, etc.)) Animal) Total	46 13 59	91.9 121.2 102.9	54.7 98.9 71.2	48.7 96.6 66.6	43.6 93.6 62.3	42.9 91.3 61.0
(a (b	Articles of Marine Origin Raw and partly manufactured Fully and chiefly manufactured Total	5 11 16	101.7 107.3 105.8	96.7 94.0 94.7	92,9 92,2 92,1	83.8 89.3 87.8	82.2 87.1 85.8
(a (b	Articles of Forest Origin) Raw and partly manufactured) Fully and chiefly manufactured) Total	31 21 52	99•3 87•6 93•1	85.0 85.8 85.4	85.2 85.8 85.5	84.1 85.9 85.1	83.9 85.9 85.0
(a (b	Articles of Mineral Origin) Raw and partly manufactured) Fully and chiefly manufactured) Total	57 126 183	92•4 92•2 92•2	83.3 89.3 86.6	81.9 88.7 85.7	81.7 88.2 85.3	81.0 87.8 84.8

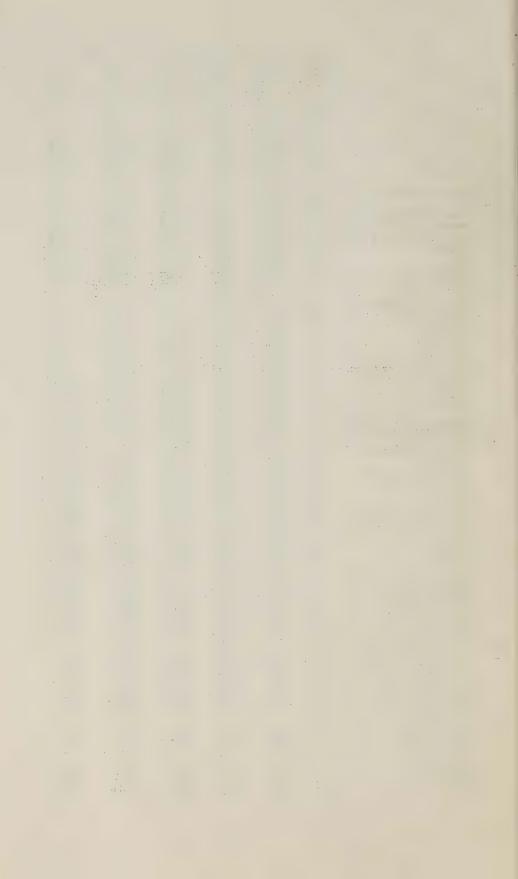
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- 6 INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1926-100

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		No.of Price Series	Jan. 1930	Oct. 1930	Nov. 1930	Dec. 1930	Jan. 1931
	Total Index	502	95,4	81.4	79,8	77,8	76.7
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Cils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	124 15 3 4 5 3 23 9 2 6 6 5 13 8 15 22	92.3 103.1 109.3 101.3 91.1 101.0 90.5 95.3 101.4 92.7 63.8 89.8 90.8 78.8 104.1 83.0	67.4 104.0 110.7 111.0 79.8 53.7 50.5 67.9 94.9 77.6 61.5 77.4 72.9 78.8 69.1 79.5	62.9 90.5 109.7 85.0 76.0 93.7 44.8 64.4 84.8 76.2 61.5 79.2 74.0 78.8 58.5 81.7	59.4 108.6 76.4 73.6 93.7 38.9 61.2 83.0 76.1 61.5 79.2 73.8 78.8 54.0 79.4	58.1 89.8 109.7 72.6 78.0 93.7 37.9 60.0 83.0 71.1 54.9 77.5 70.9 78.8 56.3 80.6
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 195534 10255	110,2 105,8 143,4 109,3 106,8 100,7 124,0 106,6 111,2 87,6 127,9	94.7 94.7 99.0 76.8 100.2 98.7 93.7 93.7 93.0 91.4 116.8	92.4 92.4 99.0 63.7 99.9 98.7 92.5 92.5 90.8 91.3	90.5 87.8 99.0 57.9 99.7 91.5 90.6 88.2 83.5 98.7	88.7 85.8 99.0 53.1 99.0 91.2 91.0 87.0 80.3
111	Fibres, Textiles & Textile Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flex, Hemp & Jute Products Silk, raw " thread and yarn " hosiery " fabrics Artificial Silk & Products Wool, raw " yarns " hosiery and knit goo " blankets " cloth Carpets	3 2 4 2 3 4	88.6 98.5 99.7 91.1 92.2 107.1 79.0 74.7 82.7 94.1 74.0 74.1 70.2 93.7 93.0 90.0 92.4	77.58 91.69 91.66 92.44 70.19 75.89 75.18 92.43 75.44 77.44	77.56 884.55 92.24 70.2 40.7 72.8 49.9 49.9 93.9 93.9 92.4	76.9 578.8 88.9 86.7 97.4 41.5 72.8 89.1 67.1 48.6 70.3 93.9 93.9 72.4	75.5 58.6 51.6 97.4 67.6 51.6 86.7 75.6 88.6 77.6 88.6 79.6 88.6 79.6 88.6 79.6 88.6 79.6 79.6 88.6 79.6

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	Commodities	No. of Price Series	Jan. 1930	0at. 1930	New. 1930	Dec. 1930	Jan. 1931
en n. e mus	Wood, Wood Products and Paper	1414	93.3	85,6	85.8	85.2	85,1
	Newsprir Ludber end Timber Pulp Furniture Metches	2 27 3 11	85.5 99.3 99.4 99.9 75.1	84.7 85.1 89.3 99.8 72.5	84.7 52.9 90.6 99.8 72.5	84.7 81.9 89.2 99.8 72.5	84.7 81.8 88.6 99.3 72.5
٧.	Iron and Its Products	39	92,9	90.0	89.3	89.0	88.7
	Pig from and Steel Bil Rolling Mill Products Pipe (Cast from & Stee Hardware Wir Scrap Miscellaneous	3.0	89.9 95.2 91.9 93.1 89.3 34.6 100.0	86.9 91.9 89.9 91.7 89.3 74.1 100.0	56.9 91.2 89.9 91.7 89.3 71.2 95.0	86.9 90.9 89.9 91.7 89.3 68.2 95.0	\$6.9 91.0 89.9 91.7 86.3 68.2 95.0
VI.	Non-Ferrous Metals and Their Products	15	95.5	70,5	73.5	71.6	69.1
diskin "in cis	Aluminium Antimony. Brass, Copper & Products Lead and It's Products Metallic Rickel Silver Tin Ingots Zine Lis Products Solder Now-Metallic Minerals a	1 1 5 2 1 1 2	88.7 49.3 145.7 79.4 97.5 72.6 66.1 67.5 65.9	84.6 14.3 74.8 59.3 97.5 57.8 44.8 50.8	84.6 42.8 82.6 60.4 97.5 57.9 46.3 52.2 52.8	84.6 42.8 79.2 60.0 97.5 52.6 42.6 51.9	84.6 43.7 76.1 57.2 97.5 47.6 42.6 49.5 50.2
Y who also as	Their Products	.na. 73	93°ii	90.9	89:4	89,4	89.3
	Bricks Pottery Coal Cole Coal Car Chass and Its Products Patroleum Products Salt Sulphur Plaster Lime Coment Eand and Gravel Crushed Stone Building Stone Asbestos	5216166413418536	101.8 92.0 97.8 100.8 100.8 71.6 85.5 102.0 100.0 96.9 99.1 101.3 97.8 94.5 66.6	101.3 81.2 95.2 100.8 100.0 71.6 83.8 111.3 100.0 96.9 93.4 100.7 96.5 91.1 66.6 107.5	100.3 81.2 93.2 100.8 100.0 71.6 81.3 111.3 100.0 96.9 95.4 100.7 96.8 87.5 66.6 89.2	100.3 81.2 97.7 100.8 100.0 71.6 80.8 111.3 100.0 96.9 98.4 100.7 96.8 87.5 66.6	100.3 81.2 93.7 100.8 100.0 65,8 80.8 114.6 100.0 96.9 98.1 100.7 96.8 87.5 66.6 89.2
VIII.	Chemicals and Allied Products	73	94.6	91.3	90.9	90.3	88.5
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyoing and Tarning	22 7 2	93.8 82.8 106.1	92.1 81.3 102.6	92,1 81,3 102,6	92.2 75.4 102.6	91.0 75.4 99.1
	Materials Paint Materials	10 9	93°7 90°5	80°T 25°5	97 - 7 79•3	91.7 78.1	92.47 77.67
	Prugo & Pranacoutical Chemicals Fertilizers, Industrial Cases	10 10 2 1	104.9 83.5 97.1 100.0	102.7 89.2 97.1 100.0	101.5 89.3 97.1 100.0	101.4 89.2 97.1 100.0	100.0 88.9 97.1 92.6



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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

	No.of Price Series	Jan. 1930	0ct. 1930	Nov. 1930	Dec. 1930	J an. 1931
1. CONSUMERS' GOODS (GROUPS A & B)	204	95.4	86.3	84.5	83.1	81.7
A. Foods, Beverages & Tobacco Beverages Flour and Milled Products	116 8 5	103.8 91.8 97.5	87.6 72.9 66.7	83.8 74.6 63.5	80.9 74.6 59.3	80.0 71.8
Bakery Products Fish Fruits Meats and Poultry	5 2 16 15 10	101.4 105.8 103.1 106.6	94.9 94.7 104.0 93.7	84.8 92.0 90.5 92.9	83.0 87.8 90.4 89.9	57.8 83.0 85.8 89.8 91.0
Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	12 3 15 5 8 17	89.8 104.1 127.9 78.8 85.8	93.0 77.4 69.1 116.8 78.8 88.5	90.8 79.2 58.5 106.2 78.8 87.9	87.9 79.2 54.0 98.7 78.8 83.4	87.0 77.5 56.3 83.6 78.8 80.4
B. Other Consumers' Goods Clothing, Boots, Shoes, Rubbers,	88	89.8	85•4	84.9	84.6	82.9
Hosiery and Underwear Household Equipment & Supplies	41 47	92:0 88:1	83.5 86.8	83.5 86.0	83.1 85.8	81.8 83.7
11. PRODUCERS' GOODS (GROUPS C & D)	351	94.6	74.7	73.4	71.4	70.4
C. Producers! Equipment Tools Light, Heat and Power Equipment	22	9612 9811	91.3 98.1	90.9 98.1	91.5 94.8	91.5 94.8
and Supplies Miscellaneous	17 2	96:0 101.4	91.5 84.5	91.1 84.5	91.8 84.5	91.8 84.5
D. <u>Producers! Materials</u>	329	€ 7+•7+	72.9	71.5	69.2	68.0
Building and Construction Materials Lumber Painters' Materials Miscellaneous Manufacturers' Materials Textile and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries	97 27 11 599 232 47 19 35	97.3 99.3 97.3 95.3 93.8 86.7 119.8 94.9 93.0 124.0	85.6 83.1 75.7 90.5 70.1 74.4 98.3 74.3 91.7 93.1	85.7 82.9 75.4 91.0 68.4 74.3 96.3 76.5 91.6 92.5	85.0 81.9 74.6 90.6 65.7 74.2 95.2 74.8 90.9 91.5	84.1 81.8 70.2 89.7 64.5 72.4 92.7 72.9 90.0 91.2
For Milling and Other Industrie Miscellaneous Producers! Materials	es 23 60	90.8 89 .9	50.5 78.3	44.8	39.1 76.2	37•9 75•6

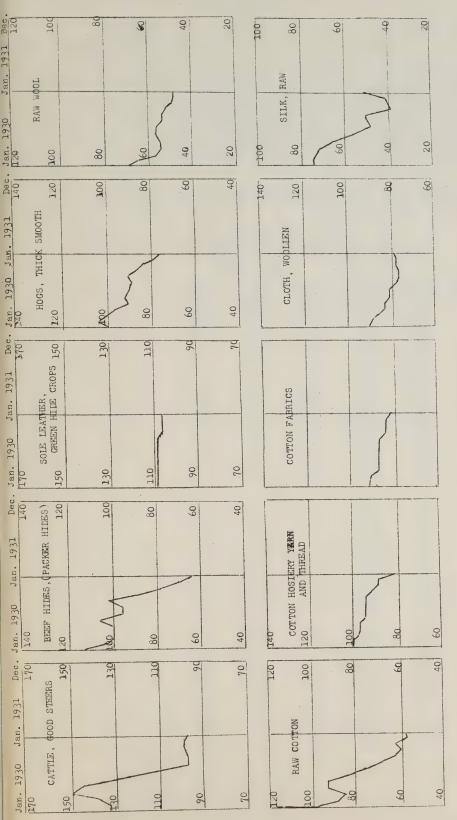
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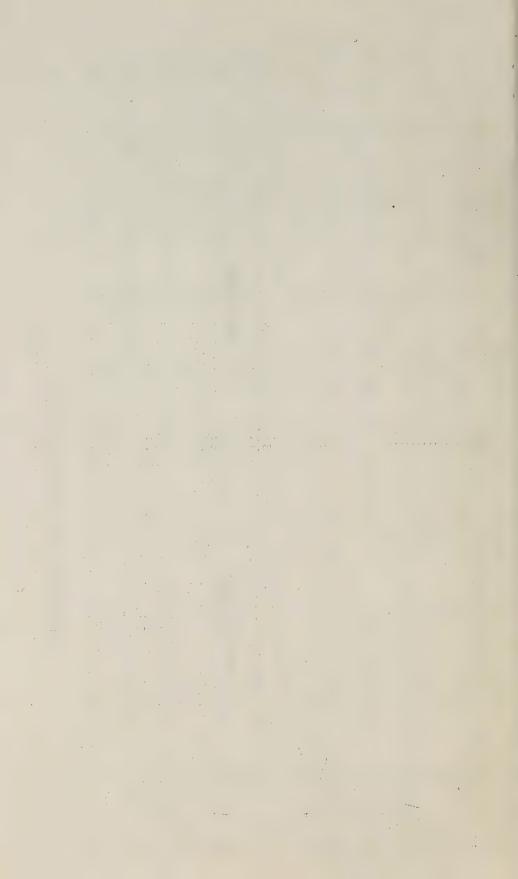
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WHOLESALE		OF IMPORT	ANT COMMO	DITIES		
		Aver: 1926	1930	Nov. 1930	Dec. 1930	Jan. 1931
ATS, No.2 C.W. Pt.William and Pt.Arthur basis	Bushi	\$ •5483	\$ • 59 5 3	.2822	.2674	.2616
WEAT, No.1 Man. Northern Ft. William and Pt.Arthur basis LOUR, First Patent 2-98's Jute	Bush.	1.4951	1.3008	•6433	•5541	•5391
Toronto UGAR, raw 96° centrifugal		8,821	8,40	5.728	5.355	5,208
Wew York UGAR, granulated	Owt.	2.5469	2.00	1,46	1.35	1.38
Montreal JBBER, ribbed, smoked sheets	Cwt.	5.9577	5.27	4.655	4.655	4.56
New York UBBER, Para, upriver, fine New York	Lb.	•434	.15129	.0898	.08954	.08254
ATTLE, Steers, good-over 1050 lbs.		7.33	9•75	7.37	7.36	7.22
OGS, Bacon Poronto	Owt.	13.32	13.31	10.84	10.45	10.19
EEF HIDES, Packer hides, native st Toronto DLF LEATHER, mfr [†] s green hide crop	Lb.	•1347	.14-	•095 -	.085 -	.08 -
Toronto OX SIDES B.	Lb.	•3858	42	.41	.41	.41
Shawg JTTFR, creamery, finest	Ft.	.2625	•27	• 24	•24	• 24
Montreal EMESE, Canadian, old large	Lb.	•39	.41 .28	•330	•332	•34
Montreal 305 Fresh Extras,Montreal DTTON, raw 1-1 1/16"	Lb. Doz.	•2558 •465	· 603	•27 •64	•25 •603	•25 •386
Esmilton OTTON YARNS, 10's white single	Lb.	•1942	.1887	,1218	.1067	,1106
Hosiery cops, mill AXONY, 4.50 yds. to 1b. INGRAM, dress 6.50-7.75 yds.	Lb.	•368 •7172	.365 .6412	•2 5 •5 8 5	•25 •585	•25 •551
to 1b. Montreal	Lb.	1.086	1,0174	•994	•994	•994
New York DOL, Eastern bright ½ blood domest	Lb.	6.642	5.05	3,00	3.00	3.57
Moronto DCL, Western Range, semi-bright	Lib.	•306	•22⊶ •23	•16	•16 •14	.16
blood domestic, Toronto MP, groundwood No.1 Mill	Lb. Ton	•3158 29.67	•20 30•67	28.00	27.75	27.78
IG IRON, basic	Ton	21.833	21.00	18,00	18.00	18.00
TELL MERCHANT BARS	.00 lbs.	2.45	2.40	2.25	2,25	2.25
OPPER, Electrolytic domestic	Cwt.	15.767	19.75	12,22	12.20	11.68
MAD, domestic Montreal IN INGOTS, Straits	Cwt.	8.154	6.50	4,91	4.93	4.64
Coronto PENTER, domestic			.4425			
icntreal			5 •9 5			
for onto GAL, bituminous, N.S.		- "	13,47			
mun-of-mine ASOUINE			6.00			
Foronto UNPHURIO ACID 66° Beaume Ontario N			.195 16.00			
A						

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WHOLESALE PRICES, YEARS 1930 AND 1931 (1926=100)



INDEX NUMBERS OF RETAIL PRICES, BENTS AND COSTS OF SERVICES IN CANADA, JANUARY, 1931.

1926=100

The index number of retail prices, rents and costs of services declined from 96.6 in December to 95.3 in January.

The index for 46 food items dropped from 91.5 to 89.1, due to declines in butter, eggs, sugar, potatoes, pepper and some meats. Creamery butter was down from 38.2¢ to 37.3¢, and dairy butter from 34.9¢ to 33.8¢ per Lb. Fresh eggs declined from 58.3¢ to 50.3¢ per doz., while the cooking and storage variety were 45.9¢ and 40.1¢, respectively, for December and January. Granulated sugar was down from 6.4¢ to 6.3¢, and yellow sugar from 6.2¢ to 6.1¢ per lb. Potatoes dropped from 27.1¢ to 26.5¢ per pk., and pepper from 61.2¢ to 59.3¢ per lb. Meat prices continued to decline. Sirloin beef fell from 31.6¢ to 31.3¢, Mutton from 27.2¢ to 26.7¢, fresh pork from 26.8¢ to 25.8¢, salt pork from 26.7¢ to 26.1¢, breakfast bacon from 39.0¢ to 38.3¢ and cooked ham from 58.7¢ to 57.0¢ per lb.

The index number for miscellaneous items fell from 99.2 to 99.0. A decline in the motor operating costs sub-group, due to lower prices for tires, was mainly responsible for this result.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-JANUARY, 1931.

					h. 1	
	Total	Food	Fuel	Rent	Clothing	Sundries
	Index	Index	Index	Index	Index	Index
1913	65.4	66.2	65,8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9 70.2
1916	72.5	77.5	64.5	60.9	79+7	
1917	85.6	100.0	71.7	65.4	93:7	76.8
1918	97.4	114.6	78.9	69.2	10915	86.1
1919	107.12	122.5	86.2	75.6	125.9	95•4
1920	124.2	141.1	102,6	86.5	153,2	104.0
1921	10912	107.9	109.2	94.2	124.7	106,0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	9840	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.8	103.3	96.9	9943
1929						
March	9943	100.0	97.4	101,2	97.3	98.7
April	98.7	98.1	97.5	101.2	97.3	98.8
May	99:1	97.9	96.7	103.6	96.9	99.0
June	99:0	97.8	96.1	103.6	96.9	99.1
July	99•3	98.5	96.0	103.6	96:9	99:4
August	101.1	104.2	96.2	103.6	96.7	99.6
September	100.9	103.6	96.3	103.6	96.7	99.7
October	101.2	103.2	96.5	105.5	9617	99.7
November	101.5	104.3	97.1	105.5	9615	99.7
December	101.7	104.8	97.3	105.5	9615	99.7
1930			71.7			
January	102.2	106.5	97.3	105.5	96.5	99.6
February	101,9	106.0	97•3 97•3	105.5	95.9	99.6
March	101.5	104.8	97.4	105.5	95•9	99.6
April	100.4	101.1	97.2	105.5	95+9	99.6
May	100.2	100.7	95,8	106.5	9510	99.6
June	100.1	100.4	95,6	106.5	9540	99.6
July	99.6	98.5	95.5	106.5	9510	99•5
August	98.9	96,3	95.8	106.5	95.0	99•6
September	97.3	93.1	95∙8	106.5	91.6	99•3
October	97.0	92.8	96.4	105.5	91.6	99•3
November	96.9	92.6	96.4	105.5	91.6	99.2
December	96.6	91.5	96,4	105.5	91.6	99.2
1931						
January	95.8	89.1	96.4	105.5	91.6	99.0

Beef Veal Mutton	Beef Veal Mutton	Mutton Rosst	Mutton Rosst	PRI F	PRICES OF Fork	Pork Salt	L ARTICLES Bacon Brealfast	Lard Pure	Eggs Fresh	Stefage & Cooking	Mi 1k	Butter	Butter	Cheese
Sirlain Chuck Roast Koast (Pound) (Pound)	Chuck Roast (Pound) (~	(Pour	of)	(Pound)	(Pound)	(Pound)	(Pound)		(Dozen)	(Quart)	(Pound)	(Pound)	(Pound)
)		2		3	0	8	,	8	2	Ď	3	2	34
33.9 20.1 21.6 30.0	21.6		30.0		25.1	25.4	35.1	21.6	35.8	31.6	12,2	42.2	46.6	32.9
20.6 21.8	21.8		30.5		26.3	25.8	35.7	21.8	36.0	32.2	0.11	2.00	43.	32.6
21.3 22.4	22.4	. ,	30.5		27.9	26.1	37.2	21.9	30.5	34°2	0°TT	30.7	45°5	32.0
21.3 22.6	22.6		30.1		28.8	1.97	39.0	7077	7.24	31.6	D TT	0.00	7.4	5 · C · C · C · C · C · C · C · C · C ·
21.3 23.4	23.4		30.7		31.1	27.4	40.9	22.5	46.5	4.14	12.00	4.L.	47.7	22.00
21.7 24.0	24.0		31.0		31.0	27.6	42.6	22.9	51°0	4. 0. 0. 0.	1201	0.24	41.4	33.7
21,7 23.6	23.6		29.9		28.4	2.1.2	40.0	66.73	4010	ν α γ ς	1001	43.7	47.8	33.6
21.3 23.5	23.5		29.9		27°I	26.5	30.9	777	T • +0	20.00	1.71	- -	· r	2.00
0 76 7.60	0 70	(.	30 1		27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
0 70 2 10	0 70	1	1 V		7.	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
2.42 / .12	7.47		20.4		28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
0.17	0.40	,.	000		0 80	26.6	37.8	22.1	40,3	34.8	13.1	44.2	49.0	33.8
C++3 C++3	24.0	, ,	20°C		20.0	24.0	28.2	21.9	35.0	30.8	13.0	44.1	48.5	33.9 1
22.5	23.7		C++C		27.00	7.12	39.62	22.0	35.1	31.0	12.7	40.7	44.7	33.2
7 70 7 70 70	7 70		7. T.C.		37 6	200	39.6	22.0	36.0	32.0	12.7	39.2	44.1	_
2.45	24.0		20.20		20.00	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
30.4 24.0 24.0	7 40		2.50		20.20	28.7	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
23.3 24.0	24.0		0.40		27.5	24.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
22.6	0.42		30.3		20.10	- PC	40.3	21.5	58.3	48.6	12.9	43.6	4.1.4	33.1
22.3	74.7		2000		2000	0.10	3.05	4-16	64.7	50.4	12.9	43.9	47.5	33.2
22.1	75.0		30.2		20.7	1 • 1	2.10	1					. 1	
22.7 25.0	22.7 25.0	,	31.0		29.8	27.4	39.6	21.3		52.3	13.6	44.0	47.5	33°1
23.1 24.9	23.1 24.9	, ,	31.2		30.1	27.5	39.7	21.4	59.7	51.8	13.4	7.27	4.04	34.0
23.2 25.7	23.2 25.7		31.7		30.6	27.7	40•3	21.5		45.0	13.4	41.7	4.04	7.57
23.4 24.9	23.4 24.9	,	32.0		30.5	27.6	40.4	21.4		32.6	13.3	4.4.4	7.00	0 00
24.0 24.4	24.0 24.4	, ,	32.4		30.5	27.0	40.3	21.3		34.4	15.5	7000	7.00	7000
24.3 24.1	24.3 24.1		31.9		30.8	27.3	40.3	21.4		31.7	12.9	34.9	30.1	32.0
23.4 23.8	23.4 23.8		31,1		30.4	27.0	40.4	21.3		32.7	12.6	33.0	2000	34.6
22.6	22.6		30.0		30.3	27.6	40.2	21.1		33.8	12.0	32°L	0.00	31.0
21.1 22.9	21.1 22.9		29.7		29.9	27.2	39.9	21.0		34.6	12.2	33.1	30°57	24.66
20.2 22.9	20.2 22.9		28.2		29.6	27.1	39.9	21.1		37.9	12.2	4.7	. oo c	30.7
19 3	19 3		27.3		28.5	27.1	39.6	21.2		45.9	12.4	35.5	30.9	30°1
31.6 18.5 21.8 27.2	18.5 21.8		27.2		26.8	26.7	39.0	20.9		45.9	12.4	34.9	30.2	6.67
					1	1 70	C C C	8 00	ζ. 2	40.1	12,3	33.8	37.3	29.2
31.3 18.6 21.8 26.7	21.8		26.7		25.0	7.97	30.3	40.0	•	1				
								-						

Vinegar	(Pint)	84	2.8	7.0		ω•	7.8	7.8	7.9	7.8	1	6.7	5.	2.0	7.9	2.8	4.9	7.7	7.8	7.9	~ ~	200	0.	c	0		~. ~	20.	~. ~.	7.0	7.0	7.8	7.7		7 • 7	7 0 7	4 4	
Potatoes	(Feck)	8	34.8	31.8	30.1	38.9	30.3	26.8	26.1	.5.8		26.4	7.1.7	27.0	25.7	25.2	26.3	30.1	55.3	43.9	42.3	42.4	42.9		44.3	47.3	47.8	45.0	49.1	50.7	49.4	44.3	32.3	30.6	28.6	27.1	7 Yo	
Coffee	(Pound)	D	60.3	60.2	4.09	4.09	0.09	8.09	60.7	60.5	1	09	0000	£.09	2.09	2.09	60.4	60.5	60.2	60.2	60.2	9.09	4.09		4.09	59.7	58.8	58.6	57.8	57.3	56.7	56.3	55.5	54.8	54.2	53.9	0 0	73.5
Tea	(Pound)	પ	71.6	71.7	71.3	71.3	71.2	71.3	70.8	70.5		70.8	9.0/	70.5	70.5	70.8	70.4	70.4	70.4	70.5	70.1	70.2	70.2	1	70.5	69°8	68.4	8.79	65.8	60.5	59.7	58.9	59.1	53.9	58.1	51.5	7	21.0
Sugar	(Pound)	74	7.6	7.6	7.5	7.5	7.4	7.3	7.2	7.2		7.2	T.,	7.1	7.0	6.9	6.7	6.8	6.8	8.3	6.9	6.9	6.9		6.9	6.9	6.9	8.9	9.9	6.5	6.3	6.4	6.2	6.2	6.2	2.9	,	T *0
Sugar	(Pound)	B	∞.	0.00	0.8	7.9	∞.∠	7.8	7.7	7.5	,	2.5	4.6	7.5	4.4	7.2	7.1	7.2	0.1	7.1	7.2	7.3	7.3		7.2	7.2	7.2	7.1	6.9	00.0	6.7	9.9	6.4	6.4	5.9	6.4	(٥•٠
Prunes	(Pound)	84	13.2	13.3	13.5	13.5	13.5	. 13.6	13.4	13.5		13.6	13.6	13.7	13.5	13.5	13.6	13.7	13.8	14.2	14.6	15.3	15.6	,	16,1	16.4	16.3	16.5	16.3	16.4	15.9	15.6	15.2	14.8	13.9	13.0		9.21
Apples	(Found)	U	50.9	21.3	21.7	21.4	20.8	21.0	8.02	20.5		20.6	20.7	21.2	21.2	20.8	21.2	21.1	21.5	21,1	20.9	21.3	21.2		21.0	20.8	20.7	20.6	20.3	20.8	20.7	20.1	20.0	20.4	20.0	19.0	5	10.t
Beans	(Found)									10.3		10.6	11.1	11.7	11.8	12.0	ise.0	11.9	11.9	11.9	11.8	11.3	10.8		10.4	10.1	6.6	9.5	9.3	9.6	9.5	9.3	9.3	9.2	00	8.1	i) • /
ats Rice	(Pound)	754	10.5	10.5	10.5	10.6	10.4	10.4	10.4	10.3		10.4	10.5	10.4	10.5	10.4	10.3	10,3	10.3	10.4	10.3	10.2	10.3		10.3	10.2	10.2	10.2	10.1	10.2	10.1	10.1	10.0	10,1	10.0	9.8	c	7.0
Rolle d Os	(Pound)	, S	6.3	6.4	.6.3	6.3	6.3	6.3	6.3	6.2	,	۴٠,	6.3	6•3	6.2	6.3	6. 2	6.3	6.4	6.4	6.4	6.4	6.4	,	6.4	6.3	6.2	6.3	7.9	6.2	6.2	6.2	6.1	5.9	5.6	2.5	3	z,
Flour	(pound) (bound)	8	5.2	5.5	5.5	5.2	5.1	5.1	5.0	5.0		4.9	4.9	4.9	4.9	4.9	4.8	4.8	5.3	5.3	5.3	5.3	5.3		20.00	5.2	5.1	5.0	5.0	4.9	8.4	4.7	4.6	4.3	4.1	3.8	1	7.•
Bread	(bound)	``	1.9	0.0	0.8	7.6	9.7	7.4	7.4	7.4		7.4	7.4	7.4	7.4	7.4	7.3	7.3	7.3	7.6	7.6	7.6	9.6	,	2.4	7.8	2.8	7.8	7.8	7.8	7.6	9.7	7.1	7.0	6.8	6.4	1	6.5
		1928	May	June	July	Augus t	September	October	November	December	1929	January	February	March	April	May	June	July	August	September	October	November	December	1930	January	February	March	April .	May	June	July	August	September	October	November	December	1931	January

AVERAGE RETAIL PRICES OF FRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in January, 1931.
Traders' Index

The "Traders! Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 609.8 for the month of January, 1931, as compared with 596.5 for December, 1930, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:
Atlantic Sugar rose from \$15.6 to \$21.9, Canadian Dredge and Dry Dock from \$25.8 to
\$29.8, C.P.R. from \$38.7 to \$40.9, Ford "A" from \$21.0 to \$23.2, National Breweries from
\$25.7 to \$27.9 and Dominion Bridge from \$50.7 to \$52.6. Consolidated Mining and Smelting
fell from \$147.7 to \$141.1, Massey-Harris from \$11.6 to \$8.1, Power Corporation from
\$53.5 to \$51.2 and Price Bros. from \$42.6 to \$39.8.

Sales of International Nickel declined from 213,400 to 106,600, Montreal Light, Heat and Power from 71,900 to 32,900, Shawinigan from 29,300 to 15,700, C.P.R. from 36,000 to 22,500, B.C. Power "A" from 14,500 to 3,900 and Dominion Bridge from 13,800 to 8,700. Atlantic Sugar mounted from 13,300 to 20,300, Brazilian from 84,800 to 97,100 and Walkers from 27,400 to 66,000.

Notes: The Traders! Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stocks Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II .- Index numbers of the total money value of the stocks included in Column I.

	I	II
Date	Prices	Values
1926	100	100
1928	200	
January	317.7	282.9
February	322.0	230.3
March	388.5	230.6
April	379•5	262.0
May	417.1	256.0
June	388.0	184.3
July	391,2	108.0
August	391,3	127.8
September	470,6	166.4
October	553,2	362.4
November	714.1	440.1
December	809.7	256.8
1929	00) • 1	
January	1039•5	475.3
February	1125,8	280.3
March	1057,3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82,2
July	1032.1	86.0
August	1170.1	2,010
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55•8
1930	11	
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010,9	93.1
May	921,2	53.3
June	821.3	52,7
July	768.6	10,2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
1931		
January	609.8	3.4

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- 13 -INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 120.3 in December to 124.7 in January. Oils rose from 178.9 to 190.8, Beverages from 59.2 to 69.3, Food and Allied Products from 105.0 to 112.0 and Iron and Steel and Iron and Steel Products from 142.2 to 143.7, while Milling fell from 112.3 to 107.6 and Pulp and Paper from 25.0 to 23.8. Eighteen Utilities rose from 104.7 to 107.3. In this group, Transportation rose from 96.7 to 102.2 and Telephone and Telegraph fell from 108.2 to 106.7. Eight companies abroad rose from 76.1 to 83.6, Industrial mounting from 80.6 to 90.9 and Utilities from 75.6 to 80.5. Eight banks were 108.2 in December as compared with 109.1 in January.

PREFERRED STOCKS

The index number of twenty-two preferred stocks continued its upward trend in Januar. When it was 83.2 as compared with 82.5 in December. Abitibi advanced from 40.5 to 43.0, Canada Cement from 90.9 to 92.5, Canadian Car & Foundry from 23.9 to 25.0 and Moore Preferred "B" from 122.2 to 123.8. Canada Bread, first preferred, fell from 102.8 to 99.4, Canadian Cottons from 60.0 to 50.0, Moore Preferred "A" from 109.4 to 106.0 and Price Bros. from 98.5 to 95.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS 1926 - 1931 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug:	Sept.	Oct.	Nov. Dec.	
26	100.4	101.4	100.9	9916	98.3	98.7	99.1	99.4	100.0	100.2	101.0 101.4	
27	102.1	102.5	102.7	102.6	102.5	10211	102.5	103.8	104,8	107.8	110.8 111.8	
28											104.0 107.9	
929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8 100.4	
130	9719	98.8	100.0	103.4	102.6	99.5	97.4	97.1	, 96.2	85.4	81.9x 82.5	
31	83.2											

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS 1926 ≠ 100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926-100 was 72.4 for the week ending January 29th, as compared with 69.9 for the previous week.

Eleven gold stocks rose from 70.0 to 72.2. Gold copper stocks represented by Amulet and Noranda rose from 75.2 to 80.3. Four silver and miscellaneous stocks rose from 32.3 to 32.7.

Among the gold stocks the weekly average prices behaved as follows:Premier rose from 71¢ to 73¢. Coniaurum from 50¢ to 60¢, Hollinger from \$8.11 to \$8.21.
McIntyre from \$22.38 to \$23.23, Vipond Consolidated from \$1.12 to \$1.17, Kirkland Lake
from 72¢ to 75¢, Lake Shore from \$25.07 to \$26.00, Sylvanite from 62¢ to 69¢, Teck-Hughes
from \$6.83 to \$7.09 and Wright-Hargreaves from \$2.12 to \$2.24.

Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 32ϕ to 34ϕ and Noranda from \$15.58 to \$16.64.

In the silver and miscellaneous group, Nipissing rose from \$1.27 to \$1.29 and Mining Corporation from \$1.80 to \$1.85.

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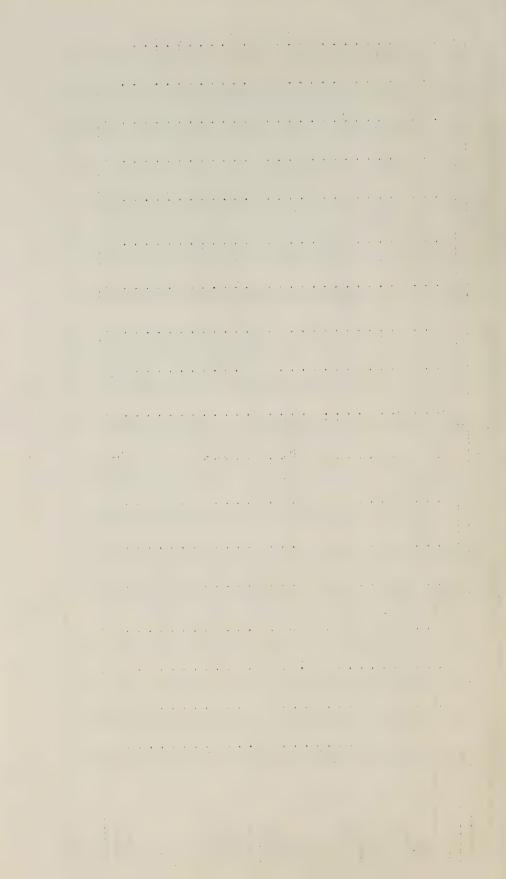
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	1926 = 150	
NUMBERS OF COMMON STOCKS	100	
INVESTORS MONTHLY INDEX	1926	The second secon

g		11-	ity		7		7.	000	7.10.4	22.0	7	7.00	23%.5	74.5	0.0	52.4	92.9)1,1	0 10	7.70	2000	47.90	41.41	16.6		36.9	31.6	5.8	77 - 4		0 11	J . C .	33.4	7.67	77.7	00°00) • / 0	15.6	8C.5	
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onlande		In	Total du	i.i.	oc.			7 /	7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7	1	·		198.9 17																							9.90			83.6	
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		Bever	ages	m	σ		CXL	004 r	177.c	70407	0	LOYOL	201.3	175.	175.9	155.6	148.	138.	, 7cc	150.	12%	102.	28.	93.6		35,	19.	77	X	• • • • • • • • • •		- 0	•	73.	72.	63.3	61.	59.	69.3	A THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN T
		Food	and	Allied Products	22	77	7 60 0	10%	100°0	705.5	,	1.961	196.3	180.3	182.8	176.9	173.8	2000) c	101.3	1/0.3	155.8	138.9	139.8		1.40.0	136.9	132.5) () () () () () () () () () (7 0 0 0	147°	132.9	125.0	123.1	122.3	100.0	104.9	105.0	114.0	
	Tex-	tiles	and	Cloth-	90	,	0 7 1 1	7.417	114.3	1.4.1	0	110.9	108.2	100.5	9.66	101.3	99.4	0	0.00	7.16	90.5	84.8	79.2	19.4		78.9	76.2	42.4	700	0.47	0.27	2.00	0.00	68.2	72.9	64.5	62.7	0.59	65.9	
trial			Oils			++	000	2.022	201.5	246.5		276.3	261.4	250.7	298.8	304.7	294.9	0 7 10	2.010	359.3	417.8	348.0	296.4	296.1		286.6	263.0	040	7000	0,000	202.0	222.0	217.1	208.6	226.3	105.1	190.0	178.9	190.8	And the second s
Indus		Mill-	ing				0	1.061	197.5	208.3		217.2	247.6	235.2	235.4	236.8	2.24.4	+0.00	T. 647	256.0	267.0	244.0	206.1	196.8		774.7	9 171	- 1 - 1 - 1 - 1 - 1	7 07 5	00°00'0	1,00.0	147.	130.3	129.3	128.7	109.0	107.3	112.3	107.6	-
				Paper		7	0	74.3	101,1	97.1	,	101.6	103.0	94.8	94.8	93.8	85.3	100	0.00	109.2	108.2	92.6	77.4	76.0		63 4	200			6.60	7.70	T.96.	. 52.9	46*4	45.3	30.6	27.2	25.0	23.8	
	Iron &	Steel &	Iron &	Steel	1 00000	17	1	267.5	317.5	328.6		374.6	377.5	346.9	338.5	325.6	27 0 15	7	321.0	325.4	322.4	248.8	212.9	231.6	,	220 円	1000 0000	20 to c	1 1 1 1 1 1	233.5	7.122	192-1	193.0	189.1	186.8	146.0	145.9	142.2	143.7	
			Total		-	90	6	201.2	229.3	237.3		286.1	292.9	266,2	269.3	269.3	26/17	1.407	217.2	293.8	315.8	255.4	209.4	210.0		1 000	1 14 C C C	1000	2.042	220.9	196.3	165.4	162.2	153.1	160.1	129.2	129.0	120.3	124.7	
		Power	and	Tract-	Tou	14	1	159.7	157.3	158.8		164.9	168.1	153.9	146.9	144-6	ר כשר	1,26.1	161.3	184.0	194.8	174.3	141.1	148.5		7 121	7 17 1	171.0	7.107	164.9	147.0	132.3	132.6	127.0	139.3	121.6	116.6	115.6	115.6	
iities		ים לם וד	nhone	Tele	grapu	2	c	118.7	119.2	120.3		122.3	122.3	121.8	0.711	777.7	- 0 0 0 0	4.1.4	120.1	128.0	123.3	121.5	114.8	114.4		ה אור	- / - / - / - / - / - / - / - / - / - /	- 1 TT	125.0	115.3	113.3	111.6	111.3	112.6	114.2	111.3	110.1	108.2	106.7	
Uti	Control or the Comment of the Control of the Contro	Trong	nort.	ation		2		137.9	149.6	149.3		153.	161,2	156.5	149 9	744 5	0 000	7.44.2	150.8	145.8	144.7	135.0	700.7	122.6	1	((((((((((((((((((((7 4 6 6 6	13%.7	132.4	132.7	127.9	122.5	117.8	109.2	112.4	107.6	105.7	96.7	3.62.2	
A CONTRACTOR OF THE PERSON	A CONTRACTOR OF THE PERSONS ASSESSMENT		F. c.+c.F.	3		18		144.2	149.2	149.7		154.0	158.7	150.1	7 271	0.01	7 0 0 0	143.4	150.7	159.2	163.1	149.3	130 9	131.6	101	(1,55.	747	131.4	143:7	133.3	124.2	122,3	116.0	123.1	112.7	109.5	104.7	107.3	0.124
Ranks			To+0T	7		∞		142.2	144.6	147.4		150.2	147.7	143.5	0 0 0	7 9 3 5 1	100.0	15%.	135°C	135,4	133.2	131.4	2717	717.4		0	100.3	120°+	110.3	118.6	117.7	115.2	113,1	113,3	3-2-6	113.3	100.3	108.2	100.1	10101
General			F + 0 F	170001		132		168 .4	184.2	183.6	1	207.4	209.4	1926	0.7/4	1000	T . / O . r	105.6	192.8	207.4	217.1	186.4	7 7 7	1774	(*)(+	1 1	155.	155.3	151.0	166.5	152.1	134.7	132.0	125.1	120.8	200	109 6	103.1	a	1001
A the second of the provident of the property of the second of the secon	A THE RESIDENCE AND A CONTROL OF THE PARTY O	1	Number	Securities		1931	1928	October	November	December	1929	Tannarv.	Habrigary	" owoh	Armi'l	T T 1072	may -	June	July	August	Sentember	October	Morrombon	December	December	1930	anuary	rebruary	warch	April	inay	Tune	July	Angust	Santamber	Cetober	Nowember	December	1931	January



-15- INDEX NUMBERS OF SEVENTEEN MINING STOCKS $1926{\pm}100$

	Gold	Copper	Silver and	Total
	11	2	Miscellaneous 4	Index 17
1929 April	82.9	267.2	75• ¹⁴	112.7
May	77.4	272.4	72.7	108.9
June	72.1	267.5	69.8	103.9
	73.2	298.2	69.4	109.6
July	74.1		70.5	114.8
August		325-9	65•3	104.8
September	63.6	317.0		
October	59•3	247.8	59•8	90.1
November	54.2	185.0	55+0	75•7
December.	54.3	178.1	51.3	7415
1930	57• ⁴	191.4	49.6	78.9
January				86.1
February	62.9	209.3	50.1 47.8	8512
March	62.5	206.3		
April	63.6	18918	43.5	83.3
May	64.5	14416	35.8	76.3
June	64.3	12613	32.2	73.1
July	61,3,45	115.3	28.1	68.7
August	61.2	111.6	29.4	6 9. 0
September	62. 6	108.4	28,5	68.7
October	59•7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931	68.1	75.1	32.8	68.4
January 1930 Week ending Nov. 6th	57•7	76.3	26.2	59•9
" " 13th	56.1	80.4	26.2	59•3
" " " 20th	57•2	90.5	28.7	61.9
" " " 27th	56.7	85.9	32.2	61.1
" " Dec. 4th	57.2	82.3	31.2	609
" ", " 11th	57.8	69.7	31.5	59.4
" " 18th	56.1	62.3	29.3	56.7
" " " 25th	57•2	1 65.7	29.1	58.1
1931	60.6	65.5	29.1	60.8
Week ending Jan. 1st	63.7	73.0	32.3	64.6
	66.5	71.9	33.8	66.7
2.7 022	70.0	75.2	32.3	69.9
" " 29th	72.2	80.3	32.8	72.4

. 100 WINTER BURNESS FRICES OF I WINING STOOMS

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INDEX NUMBERS OF INTEREST RATES IN CANADA (1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 showed an increase in January being 95.0 as compared with 93.9 in December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.55% basis for January.

> Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

			Ва	se 1926	=100						
	1900	1	901	1902	19	03	1904	19	05	1906	
January April June October December	73.1 74.1 75.2 77.2 77.7	7: 7: 7:	7•9 8•5 8•7 8•7	79.3 79.3 79.3 79.3 78.5	78 78 78 78 78	•5 •5 •5	78.5 78.5 79.3 79.3 78.3	75 74 75	.2 .2 .2	76.2 76.2 76.8 77.2	
	1907	- 1	908	1909	19	10	1911	19	12	1913	
January April June October December	78.3 81.4 85.6 87.7 88.7	8	8,7 7.7 6.6 5.6 3.5	82.5 81.4 80.4 80.4 81.4	81 82 82 82 83	•5 •5 •5	83.5 81.0 81.0 81.4 83.5	85 86 87	• 6 • 6 • 7 • 7	88.7 89.8 90.8 91.9 91.9	
	1914	1	915	1916	19	17	1918	19	19	1920	
January April June October December	91.9 90.8 88.7 88.7 88.7	10 9	8.7 1.9 3.9 4.4 9.6	109.6 110.6 109.6 104.4 102.3	100 109 114 123 125	.6 .8 .2	125.3 125.3 126.3 125.3 125.3	121 116 112 116 120	•9 •7 •9	120.0 121.1 125.3 129.4 128.4	
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930 1	.931
January February March April May June July August September October November December	125.3 125.3 125.3 126.3 126.3 128.4 127.3 126.3 119.4	113.8 112.7 112.7 112.7 112.7 112.7	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.5 107.3	106.5 106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2 99.2	99.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 97.1 96.0 95.2 95.0 95.0 95.0 95.0 95.0 93.9 93.3	88.7 90.8 91.9 93.9 96.0 95.0 95.0		102.3 9 102.3 101.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9 93.9	5.0

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AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931

	Sterling Exchange Montreal	New York Funds Montreal
1928		
January February	4.87954 4.87908	1.0017 1.0018
March April	4.8758 4.87349	•999 83 •99974
May June	4.88220 4.88748	1.00088
July August	4.86925 4.84795	1.0020 .99369
September	4.8434	۶ <u>9</u> 9959
October November	4,8454 4,8411	1.00026 .99810
December Average	4.85738 4.86517	1.00274 1.00017
1929 January	4.85701	1.00269
February	4.86539	1,0038
March April	4.87705 4.88555	1,00597 1,0076
May June	4.87914 4.88418	1.0068
July	4.86971	1.0049
August September	4,87039 4 , 87949	1.0056 1.0076
October November	4,92085 4,94980	1.0144 1.0157
December	4.9212	1.0078
Average	4,08831	1,0070
1930 January	4,9184	1.01345
February March	4.8931 4.8706	1.00599
April	4.8637	1.00043
May June	4.8655 4.8563	1,00172 1,000
July August	4 _• 85397 4 _• 8638	.99914 .99901
September · October	4,8532	•99838
November	4.8499	•99889 •99891
Average	4.8597 4.86562	x 1.0023 1.0049
1931		
January	4.86275	1,0020

x Revised

- 1) -MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York 1926 = 100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1927				
January	105.6	105.6	107.1	104.4
February	107.9	107.5	111,6	105.3
March	109.1	108,6	112.2	107,3
April	111.1	110,0	115.7	110.5
May	114.2	113,1	118.1	114.2
Jure	115.4	114.4	119,2	115,6
July	117.2	116.7	120.7	114.9
August	122.0	112.3	123.1	118,5
September	127.7	128,9	125,2	124.1
October	126,7	127.5	124.3	124.5
November	129.6	131.3	124.9	125.6
December	133.1	135.5	126.8	127.2
1928	,			
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130 • 9 134 • 4
March	137.9	141.1	125,9	134.4
April	145.9	149.5	130.7	142.5
May	152,1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2 166.2	129,6 128,2	155.8
October	159.1		134.9	154.5 168.6
December	171.1 171.4	178.9 178.4	134.9	173.4
December	T (T++	7/004	13409	1/204
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192,3	141.6	202,4
March	189.1	196.0	140°7	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216,1	168.1	321,0 276.6
October	201.7	194.4 144.8	157.0	194.4
November December	151.1	146.9	135•1 136•3	200.9
December	153.8	140.9	1)00)	20000
1930				
January	156.3	148.8	136,5	208.7
February	165.5	155.9	142,5	230.6
March	172,4	163.0	143.2	2-2.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124,5	223,5
July	149.3	139.8	124,2	215,4
August	147.6	138.7	121.2	212,7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102,1	167.4
December	109.4	101.9	93.5	157.9
1931	200	207 1	700 1	767 11
January	112.3	103.4	100.4	163.4

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WORLD PRICE MOVEMENTS, DECEMBER, 1930

WHOLESALE

The final month of 1930 witnessed a spurt downward in index numbers of wholesale prices, equal in severity to the sharpest declines earlier in the year, and more uniform than at any time during the present recession. More significant than the monthly decrease, however, is the comparison between indexes of now and a year ago. In the larger countries listed below, it will be noted that there has been a drop of from 15 percent to 20 percent in this period. Japan, just recently returned to the gold standard leads the list with a fall of 21.6 percent. Next come Italy (19.4 percent), Canada (19.1 per cent) and the United Kingdom (17.8 percent). Differences in construction of indexes make it inadvisable to take these figures as absolute measurements, but they indicate undoubtedly that the countries referred to have been the ones most affected by declining prices.

Comparisons of indexes in December 1930 and in 1913 are also interesting. Series in the United Kingdom ranged from roughly 9 percent above to about one percent below the 1913 average. The official German number was still nearly 18 percent higher, while representative series for Canada, the United States, and Japan were slightly better than 20 percent above the 1913 level. The French index of the Statistique Generale was just one percent above the base period of July 1914.

December declines in the Board of Trade index for the United Kingdom occurred in all the food groups, and in iron and steel, cotton, wool, and miscellaneous items. Minor advances were made in the coal, other metals and minerals and other textiles groups:

In the index of the Statistique Generale for France, imported products were entirely responsible for the fall registered. After a substantial drop in the preceding month, domestic products remained unchanged for December.

With the exception of vegetable products and artificial fertilizers, which advanced slightly, and rubber which remained unchanged, group numbers in the wholesale index of the German Federal Statistical Office were all lower.

The United States Bureau of Labor Statistics index recorded a lengthy list of declines which caused a fall of $2\frac{1}{2}$ percent in the December number.

Comparative Wholesale Prices Data for December, 1930, Movember, 1929, and December, 1929.

****						<u> </u>
Country					<pre> / or - p.c ed with</pre>	Index
	Dec. 1930	Nov. 1930	Dec. 1929	Nov. 1930	Dec. 1929	
United Kingdom	108.9	112.0	132.5	# 5°8	- 17.8	Board of Trade, 1913#100
France	498	504	588	- 1.2	- 15.3	Statistique Generale, July, 1914-100
Germany	117.8	120.1	134.3	- 1.9	- 12.3	Federal Statistical Office,
Italy	370	379	459	- 2,4	- 19,4	1913=100 Milan Chamber of Commerce, 1913=100
Bolgium	679	693	823	- 210	÷ 17.5	Ministry of Industry and
Śweden	108	109	128	- 0.9	- 5.6	Labour, April, 1914100 Gotabergs Handels Tidning, July 1913-June 1914=100
Norway	136	139	152	- 2,2	- 10.5	Official, 1913=100
Finland	86	87	95	- 1.1	- 9•5	Official, 1926=100
Estonia	96	98	112	- 2.0	- 14.3	Official, 1913=100
Austria	107	110	123	- 2.7	- 13.0	Federal Statistical Office, JanJuly, 1914-100
Switzerland	117.0	119.6	138.6	- 2.2	- 15.6	Official, July, 1914=100
Canada	77.8	79.8	96.2	- 2.5	- 19.1	Dominion Bureau of Statistics, 1926-100
United States Japan	79.6 121.5	81.4 122.5	92.8 154.9	- 2.2	- 14.2 - 21.6	Irving Fisher, 1926-100 Bank of Japan, 1913-100

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WORLD PRICE MOVEMENTS, DECEMBER, 1930

COST OF LIVING

Living cost indexes listed below all recorded fair sized falls with the exception of the Paris series of 13 articles. This index which has been moving upward now for a number of months while French wholesale prices have come down steadily for nearly two years, has attracted considerable attention of late. It is pointed out very reasonably by French correspondents, however, that such a limited list of items for one city, eleven of them being foods, can scarcely represent in an adequate manner, living costs for the whole country.

Declines for foods and items in the miscellaneous group of the Ministry of Labour index for the United Kingdom caused the December number to be down two points from the preceding month.

The German cost of living series dropped almost two points due to cuts in food, heat and light, clothing, and miscellaneous items. Rentals, however, were reported somewhat higher.

The National Industrial Conference Board index for the United States fell 1.6 per cent in December, when it was 8.9 percent below its level of a year ago. All groups except fuel and lighting were lower.

The Tokyo index for December also moved lower, due to declines for food, fuel and light, clothing, and miscellaneous products. It will be noted that of all the series listed below, this one has fallen most noticeably during the past year.

Comparative Cost of Living Data for December, 1930, November, 1930 and December, 1929.

				Dec. 1930/ compared		
Country	Dec. 1930	1930	Dec. 1929	Nov. 1930	Dec. 1929	Index
United Kingdom	153	15 5	164	- 1.3	6.7	Ministry of Labour, July, 1914-100
France	132	131	125	+ 0.8	¥ 5.6	13 Articles, 11 Foods Paris, July 1914-100
Germany	141.6	143.5	152.6	- 1.3	- 7.2	Cost of Living, 72 Towns, 1913-1914-100
Norway	172	173	179	- 0.6	- 3.9	Cost of Living, July, 1914=100
Finland	141	143	158	- 1.4	-10.8	Cost of Living, 21 Towns, JanJune, 1914=100
Estonia	99	100	109	- 1.0		Cost of Living, Tallin, 1913=100
Austria	108	110	113	- 1.8	÷ 4•4	Cost of Living, Vienna, July, 1914-100
Switzerland	156	157	162	- 0.6	- 3.7	Cost of Living, Official, June, 1914=100
Canada	96.6	96.9	101.6	- 0.3	- 4.9	Dominion Bureau of Statistics, 1926=100
United States	147.6	150.0	162.0	- 1.6	- 8.9	National Industrial Conference Board, July, 1914-100
Japan	1 /1 0	142	171	- 1.4	-18.1	Retail Prices in Tokyo, July, 1914=100

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Annalist	72 Series 1913	100					. 22 -		139.8 137.4	133.6	128.5	222	121.7	116.6	
Dun	200	87 100					398 157 392 155 321 161		126 154 126 153 150 150		240 146				719 132
Q		7 122.211				9 189.322 1 197.694			7 186.513 5 184.426		7 176.240			163.020	103 159.715
Bradstreet	9	i	9.8530 107	18.7117 20 18.6642 20	11.3696 123			12.6727 138 (a) (a)	11.6795 127		10.7741 117			9.8352 107	9.5082 10
UNITED STATES Bureau of Bureau of Labour Statistics	550	69.8	0 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	131.3	9.16	98.1	100.0	36.5	93.4	2000	1 co c	5 % 5 %	825.	78.4	
Fisher	200	66.2x	000 000 000	128.7	98.6	98.9	100.0	96.3	923.3	0.08	9000	83.2 83.2	. 22 . 23 	79.6	77.9
Irving F	1913	100		ina and a construction of the second		149	151	146	141	137	130	127	126	123	
Fully or chiefly wife, Goods	276	V 47	67.4 71.8 87.1	123.2	108.00	107.4	100.0	93.0	92.0	0.00	97.0	8 8 25. 4 8.	84.9	82.8	19-9
A Raw or rs' partly Mfg. Goods	232	07/1	61.6 68.8 43.3	998.4 105.8 8.801.	111.5	105.5	1000	4-16	98.0	90-3	87.1	80.6	74.4	70.5	66.8
CANADA Pro- ducers' Goods	351	67.4	69.7 77.0 88.1	139.6	112.8	96.00	1000	96.3	94.6	2000	85.0	80.0	76.8	73.4	70.4
3on- sumers	204	61.9	62.7 65.6 74.7	95.4	108.0	93.7	100.00	94.7	95.4	93.5	89.8	888	86.4	84.5	01.7
General Index	236	1913	102.3	173.5						143.6					_ [
Gen	502	1926	70.4	114.3	155.9	98.0	100.00	96.4	95.6	91-9	88.0	85.8	82.7	77.8	76.7
Authority	No. of Commodities	Base 1913	1914	1917 1918 1919	1920 1921 1922	1923	1925 1926 1927	1928	1930 1930 January February	Mardh April	May	July	September	November	1931 January

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Holoral	Statistical Office	400	1913		100	142	152	179	217	415	100	2,50	TTAT	34182	x16620	127.3 (c)		O • + + + + + + + + + + + + + + + + + +	L34.4	13%6	140.0	137.2		134.3		132.3	129.3	126.4	126.7	125.7	700	10t - 10t	7.627	124.7	122.8	120.2	120.1	117.8		
FRANCE CHOTS CHOOSE	General	, L	1913	The same of the sa	100	139.8	188.2	261.6	339.2	376 9	3,000	50%.4	345.0	326.6	418.9	200	7.00	549.0	702.6	617.2	619.6	610.4	outlin 4	575.9		563.5	564.4	552.8	548.4	7. L	1000	532.	537.6	531.7	523.9	70802	7 7 7	487.6		
5	statis ique General	ì	45 1914	\$	100			o maga				506	337	333	421	40.	477	561	718	630	634	623	3	7,88		576	576	77	7,00	20 7	223	544	549	543	, r.	פרע	4 0	4 8 6 4		
	Times		09	CT/T	100	pagarante, est			_,			328	189	2 2	275	707	1/1	191	150	143	141	751	}	8 80 1	150.0	125.8	8 101	× 00.1	2000	110.7	110.3	115.1	114.5	112.5	6001	7000	107.	0.501	anake =	
	Statist		45	11-000	100(a)	127.1	120,5	1 700	1000	250.2	241.9	295.3	182.4	1 1 1	174.1	0.151	,164.6	159.5	149.6	C VVL	ס נענ:	/ · · · · · ·	107	000	120.0	125.4	000	0.027	7077	177.4	116.2	112.7	1111.1	108.5		0.00T	100°4	104.2	7 - 707	
TINGDOM	nist		58		and the second second second												115.7	112.0	104.0	000	000	1.00	76.4	00	00.3	86.1	4 0	2.40	1.50	0.10	9.08	78.8	77.6	76.1	100	13.2	4.7/	70.9	-000	
UNITED KINGDOM	Economist		1	1913	100	,,,,								arte d	,		166.2				143.7			(126.9	7 201	140.	121.0	117.4	117.5	115.8	113.2	77.6	7000	C. 704	105.1	104.0	101.9	1.0%	
The statement of the st	Board of	11 000	150	1913	100							307 3	0.00	73/67	158.8	158.9	166.2	1 69 1	1 000	7.04.7	141.4	140.3	130.5	1	132.5	£	131-0	12/-0	124.5	123.7	122.0	120.7	0 011	X 2 - L - L	0./11	115.5	113.0	112.0		
PERU	100000	OILICIAL		1913	100		-	e start		212	220	0 0 0	237	505	190	189	792	1000	202	503	203	192	186		182	C C	TOT	181	180	179	179	200	>	7.7	T.()	178	177	175		
CHILE		OIIICIAL		1913	100		38.7%				-		***		· remitted							192.5	192.4		182.9		181.0	178.2	176.0	174.4	0 171	0 171	(- tot	166.1	163.5	162.9	158.0			
COITNERY		No of		Base Period	Date 1913	1914	1915	1916	1917	1918	0 4 6	6767	1920	1921	1922	1993	C2/7	1724	1925	1926	1927	1928	1929	1929	December	1930	January	February	March	Anril		May	June	July	August	September	October	November	December	

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(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.

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SPAIN	General of	74	1913	- 24 - 100 1001 1001 1002 1007 1007 1001 1001 1	172	172	172	172	166	170	173	175	1
ALBANIA	Official	23	1927	100	100		1600	000	0 8	91	000	1.80	06
DENMARK		118	1913	100 210 163 153	150	140	143	135	130	129	126	123	
EN	Commerce Department	160	1913	100 359 222 173 162 164 146	140	L34	128	124	123	121	119	118	
NECHAS	Gotabergs Handels Tidning	47	July 1-13 June 30-14	1100 11160 1165 1177 1177 1177 1177 1177 1177 1177	13.4	700	123	118	113	114	112	109	
Y	Official	95	1913	232 268 253 198 161	153	2 0	147 146	145	143	142	141	140	
NORWAY	Okonomisk Official Revue	100	Dec.31-13 June30-14	100 111,59 111,50 111,50 110,0 10,0	146) 7	143 142	141	139	138	135	132	131 139
NETHERLANDS	Central Bureau of Statistics	84	1913	100 100 1046 100 100 100 100 100 100 100 100 100 10	124	וכר ב	126	122	118	115	112	111	110
- Commercial Commercia	Ministry of Industry and Labour	130	April 1914	366(b) 366(b) 367 497 573 578 847 844 843	823	808	774	777	750	739	712	705	693 679
OWITCHMIND	Official	7.1	July 1914	100 191.2 167.5 180.5 174.6 161.6 144.5 144.6	138.6	135 6	133.1	129.4	126.2	125.8	123.0	122,4	119.6 117.0
	Federal Statistical Office	47x	January July,1914	(a) (a) 124 136 136 133 133	123	(d)	123	119	121	119	115	112	Geomber 107 117.0 17.0 since January 1975. Schilling Prince
CCUNTRY		Number of Commodities	Base	1913 1914 1915 1916 1917 1920 1922 1923 1924 1926 1926 1927 1928	1929 December	1930 January	February	April	June	July August	September	October	December

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CZECHO SLOVAKIA	General Burga	2000	A TOT WENT	1334 977 997 1008 979 979 977 976 977 126-1(d) 126-1(d) 126-1 119-1 119-1 119-1 113-3 113-3
HUNGARY	Off Colain		1913	
POLAND RUSSIA ESTONIC BULGARIA	Na i one Bank	A TANANCA AND A STANDARD OF THE PERSON OF TH	1914	100 100 100 100 100 100 100 100 100 100
ESTONIA	Offictal	Caprino Capril La Capril Capri	1913	100 113 114 116 117 117 110 110 100 100 100 100 100 100
RUSSIA	Official	7()	1913	100 100 100 100 100 100 100 100
POLAND	Commerce Reports	73	Jan 1914	(d) (c) 182.8 96 85.9 109.8 109.8 172 118.6 177 118.6 177 119.8 177 119.8 182 177 119.8 182 199.2 188 96.9 99.3 187 98.5
4 10 10 10 10 10 10 10 10 10 10 10 10 10	Official	139	1.926	100(d) 101 101 102 98 99 99 99 99 88 88 88 88 88 88
FINLAND	of Firelds	E. ports	113	100 103 254 254 254 254 241 1053 1180 1
	Dask	Triports		
Mil as Chambor	of Commerce	125	1.9.3	100 100 100 100 100 100 100 100 100 100
TTALY	Bachi		1913	200 200 200 200 200 200 200 200 200 200
COUNTRY		No. of Commodities		Date 1913 1914 1914 1914 1916 1916 1916 1919 1921 1922 1923 1924 1925 1925 1929 1929 1929 1929 1929 1929

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	The second secon	ждурт	Dept. of	00	23	Jan. 1, 1913-	7	100	103	176	231	316	173	132	143	152	132	120	115	סנו	0	109	101	101	100	102	104	105	
V D T G T I	WOTHING	APAICA	Census and	Statistics Office	188	1910	100 (a)	6.96	107.1	140.7	153.1	223,3	160.4	126-6	128.7	127.6	123.3	120.7	115.1			107.3		104.0		9.66		99.4	
ER COUNTRIES	T. C. L.	ZEALAND	Government	Statistician	180	1909-1913	1000 (a)		1171	1432	1685	2067	1919	1575	1648	1609	1530	1474	1471	(d) 1461		1470	1462	1459	1447	1441	1450	1419	
IN CANADA AND CTHER COUNTRIES OCHANIA	I ME COUNTY	WALES		C.C. accessory region, transcribes region which characters	100	1911	100 (a)	104.1	128.3	152.8	191.4	229.2	179.1	176.3	171.6	170.1	168.6	163.4		170-1		168.9	161.3	159.4	156.6				
INDEX NUMBERS OF WHOLESALE PRICES IN	CONTRODUCTO A T THE	OF AUSTRALIA	Commonwealth	Statistician	92	1911	100 (a)	105.6	138.2	152.8	188.9	277.9	174.9	178.7	173.3	169.5	167-0	164.7	165.7	161.8		1780	4.121	154.7	.152.3	15.12	140.8	135.9	
NUMBERS OF V	Total Control of the	JAFAN	М	Japan	56	October 1899	100 (a)	95.5	96.6 113.1	748	235.9	259.4	200.4	199.1	206.5	201.7	169.8	170.9	166.2	154.9		152.2	148.1	143.2	138.5	133.5	129.6	124.4	15.
ASIA	the designation of the second order	CHIMA	Bureau of Marketo	Shenghai	147	February 1913	100					152.0	150.2	156.4	153.9	159.4	170.4	16037	163.7	(c) 164.7		169.6	173.9	173.4	185.9	190.1	187.5	182.3	
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NG AND RA		Food			1914		100	131	160	218	217	262	226	17.7	164	168	161	156 156	153	, ,	154	143	140	138	141	144	143	144	141	138		gold index. (3	
OF JOST CF LIVING AND RATAIL PRICES	UNITED STAIRS National	Industrial	Board Cost of	Living	July 1914		100 July	105.5 "	108.7 "	152.2 "	172.2 "	204.5 "	163.1 "	155.6	16.101	168.7 "	1,00991	162.2 "	161.4 "		4.001 4.007	150.0	157.5	156.2	154.8	152.4	152.9	151.9	150.0	147.6		stabilization, gold	
INDEX NUMBERS OF	Foods	Bureau	Labor Statis-		1913	100	102.4	101.3	113.7	146.4	2007	203.4	153.3	141.6	146.2	157.4	160.6	155.4	154.3		155.4	0.03.0	15001	150.1	147.9	144.0	145.6	144.4	147.4	137.2	pue sale o mille y	0.50	
and the second	CANADA State		(Foods, fuel	Sundries.	9001	(3)	0.99	67.3	72.5	85.6	9/•4	124.2	109.2	100.0	100.0	0,00	100.0	98.5	98.9	7007	102.2	101.9	101.5	100.2	1001	9.86	40.0	97.0	6-96	9.96	80,44		
	CANADA CANADA	DOINTE OF	Foods		00 5	1,926		7. O	77.57	100.0	114.6	122.5	107.9	91.4	92.1	7.06	1000.0	98.1	98.6	101.0	106.5	106.0	104.8	101.1	100.1	98.5				91.5		First half of year	BM.
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17	Chance of the second			- And a Company of the Annual													-, 2	23																
ROILIANTE	Cost of	Living	191	1. T / T	000	TOO						(9)	1,305	1,633	2.400	2,660	3,180	3,390	3.900	4. 086	+ O + O + O + O + O + O + O + O + O + O	131.8	131.8	131.8	131.4	131.1	131.0	130.9	130.7	130.7	130.5	130.5	129.6	M. M. Call, M. Way or . " And the control of the co
SWITZERLAND	Cost of Living	(Official) Federal Labour	June		C	007				204	222	224	200	164	164	169	168	162	160	191	101	162	161	160	159	158	158	158	159	159	159	158	157	750
SPAIN ITALY	Cost	of Living	JanJune		001	207				286	280	441	494	488	487	515	598	649		143 (3)) H	150	150	148	147	146	144	145	145	144	143	143	143	
SPAIN		Food	1914	(9)	100	7	108	116	125	154	174	190	189	181	177	184	189	187	189	176	1	181	182	182	186	186	178	177	180	186	193	192		
RIA	The state of the s		July 1914	(4)	טטר	201							(5)57900	328236	1291100	1436200	1	115	122	123	7	122	123	120	119	118	711	121	119	119	116	114	114	
AUSTRIA	Costof	Living	July 1914			100	091	340	671	1162	2490	5100	9972	263700	(2) 76	98	16	103	106	108		113	113	112	111	111	111	113	112	113	110	110	011	4004 - 20045
INY	Food	72 Towns	Oct.1913 July 1914		5)									(T)	131.6	153.8	145.3	156.8	154.1		152.5	150.2	147.9	145.1	142.8	141.7	142.7	145.9	145.3	141.7	139.5	137.57	0 0 + (5)
GERMANY AUSTRIA	Cost of	Living 72 Towns	1913		100							1065	1250	5392	3755100	126	143.3	142.4	150.0	152.0	(1)	152.6	151.6	150.3	148.7	147.4	146.7	147.6	149.3	148.8	146.9	145.4	143.5	9
SIBILI JANUARAN MARAMANA (Maran Januara)	51 Articles	(44 Foods 49 Towns	July , 1914			100	124	142	181	261	210	297	232	179	160	159	169	156	151	151		147	145	1.44	142	140	140	140	140	139	139	134		Gold Indox cince 1996
SWEDEN	Cost	of Living	July 1914			100		130	159	219	257	270	236	190	174	171	176	7.15	169	169			167			165			164			163		Gold Inde
NORWAY	Cost	of Living	July 1914			100	117	146	190	253	275	307	494	251	238	249	259	220	203	180		179	178	177	9/1	175	175	175	175	175	174	174	173	0
NOI	Food	30 Tewns	July 1914			100	123	153	203	271	290	31.9	292	233	21.8	248	260	170	17.5	157		157	156	154	155	152	151	151	151			150	149	- 1
COUNTRY	Nature	of	- Base Period	Date	1913	1914 July		1916 "	1917 "	1918	1919 "	1920 "	1921 "	1922 "	1923 "	1924	1925	1976	1927	1929 "	1929	December 1930	January	rebruary	March	April	May	June	July	August	oep temper	Uctober	December	(1) Gold Mark

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 9

No. 2

PRICES & PRICE INDEXES FEBRUARY 1931

Wholesale Prices
Rutail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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Putlished by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued March 11th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES FLBRUARY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.7 in January to 76.0 in February. 42 quotations were higher, 117 were lower, while 343 remained unchanged.

Vegetable Products rose from 58.0 to 59.0, owing chiefly to higher prices for flax, cats, rye, barley, wheat, flour, malt, catmeal and rolled cats, which influenced the index more than declines for tanned peaches, canned cherries, corn, gluten meal, potatoes and hay. Animals and Their Products declined from 88.2 to 84.6, on account of price reductions for beaver, white fox, red fox, marten, lynx, muskrat, hides, leather, steers, calves, hogs and lambs. Fibres, Textiles and Textile Products moved down from 75.5 to 74.7, lower prices for raw jute, hessian, raw silk and raw wool, more than offsetting gains for raw cotton, and fine grade woollen cloth. Wood, Wood Products and Paper fell from 85.1 to 84.9, due to reduced prices for fir timber, cedar boards and cedar bevel siding. Iron and Its Products dropped from 85.7 to 87.9, because of easier quotations for galvanized steel sheets, wire, and scrap iron and steel. Non-Ferrous Metals and Their Products declined from 69.1 to 67.9, due to lower prices for antimony, electrolytic copper, copper sheets, copper wire, lead and zinc. Non-Metallic Minerals and Their Products changed fractionally from 89.3 to 89.0, on account of easier prices for gasolene and kerosene. Chemicals and Allied Products moved from 85.4 to 85.2, influenced by reduced quotations for litharge, and lampblack.

Consumers' Goods fell from \$1.7 to 80.8, owing to price reductions for canned peaches, canned cherries, potatoes, fresh eggs, fresh/cured meats, lard, serge, woollen yarn and carpets.

Producers' Goods declined from 70.3 to 69.9, lower prices for gasolene, kerosene, fir, cedar, copper, lead, silver, zinc, raw silk, raw rubber, hides, leather, steers, hogs and lambs more than offsetting gains for raw cotton, wheat, oats, flax, rye, barley, flour, malt and tin.

Raw and Partly Manufactured Goods moved down from 66.6 to 66.0, reduced quotations for hogs, steers, lambs, hides, eggs, cedar, copper, lead, zinc, raw rubber and raw silk, influencing the index more than advances for wheat, flax, rye, barley, raw cotton and tin.

Fully and Chiefly Manufactured Goods dropped from 79.9 to 79.4, on account of easier prices for Eluten meal, copper sheets, copper sulphate, galvanized wire, lard, leather, canned salmon, and Easclene.

Farm Products changed from 61.2 to 60.8, due principally to reduced prices for potatoes, corn, peas, hay, lambs, hogs, steers, hides, eggs, and raw wool which more than counterbalanced gains for wheat, oats, rye, barley and flax.

SUMMARY OF INTOCIANT PRICE SEANCES: WHEAT AND OTHER GRAINS.— During the first two weeks of February, each wheat prices made the most consistent advance witnessed since lest August, although there have been sharper rises of less duration in the meantime. Beginning on the 3rd, the Winnipeg market advanced with minor interruptions to reach a temporary peak on February 10th. Following an abrupt reaction in the next two days, prices then appeared to have been established again on a level, several cents above the January average. Too little moisture in the United States winter wheat belt, and too much in the Argentine where threshing operations were seriously hampered, influenced the initial firmness of markets. Local support was steadily apparent at Winnipeg, and offerings there were generally of very moderate volume. The climax to the advance came with an unfounded runour of revolution in Russia. Failure of confirmation coincided with a sharp decline on the 11th, which was undoubtedly accentuated by profit taking.

Reports of rain in Kansas, and the announcement of an unexpectedly large weekly shipment of Russian wheat amounting to 2,095,000 bushels followed on the 12th, and prices again dropped lower, bringing No.1 Menitoba Northern cash wheat at Winnipeg back to 58 7/8¢ at the close. For several days following, the market held firm, supported fairly well by local traders. A reduction of 33,000,000 bushels in the official Argentine estimate of the current crop also gave a strengthening effect. On the 19th and 20th a short upturn occurred, prompted by damaging rains in the Argentine, and reports of buying by Eurorean millers. An immediate reaction followed, however, with improvement in Argentine weather and beneficial rains in the south western part of the United States. This weakness was increased by rumours of proposed export sales by the U.S. Farm Board which were first reported on the 23rd. Confirmation of them was made in a public statement issued on the 26th by the Board announcing the intention to dispose of 35,000,000 bushels of wheat on the export market. The Winnipeg cash close of No.1 Man. Northern wheat was 56 3/8¢ on February 28th as compared with 54½¢ on January 31st.

The February monthly average price for Manitoba No.1 Northern cash wheat, Ft. Tilliam and Pt. Arthur basis, was 59.3¢ as compared with 53.9¢ per bushel in January, marking the first advance this average has made since April 1930.

Other grains with the exception of corn, either held firm or made minor advances. Barley, No.3 C.W. remained the same at 22.1¢ per bushel; flax, No.1 N.W.C., advanced from 95.1¢ to 96.9¢ per bushel; oats, No.2 C.W., rose from 26.2¢ to 27.7¢ per bushel; while rye, No.2 C.W., was 28.6¢ in February as against 27.1¢ per bushel in January. No.2 American yellow corn dropped from 82.6¢ to 79.3¢ per bushel at Toronto.

MILLED PRODUCTS. The volume of flour business in eastern Canada was reported about normal with competition extremely keen. In western Canada trade was very quiet. January exports of flour at 392,256 barrels were the lowest for some time. Manitoba spring No.1 patent flour at Toronto reflected the firmer tone in wheat prices and advanced from an average of \$5.21 to \$5.28 per 2-98's jute, in February.

Rolled cats, in 90 pound bags at Toronto, advanced from \$2.40 to \$2.50, the first increase noted since last March.

SUGAR. Raw sugar markets were quiet for the most part during February, and had less news of speculative importance to act upon than for some months past. Under such conditions prices held steady; but averaged considerably below those for January. Cuban production continued to run behind last year's figures; and in mid-February only 126 mills were reported in operation as compared with 154 at the same time in 1930. It is stated that the average of the past two crops is to be taken as the quota for Cuban mills; although the smaller mills claim this arrangement to be unfair to them. I reorganization of the Javan selling agency during the month representing 85 p.c. of the producers favourable to the recently formed international agreement, was considered to be an event which might result in all exports being made by government license. An announcement coming from Poland stated that the sugar-beet crop there for the coming year was to be curtailed even more sharply than agreed upon at the international conference in order to liquidate carry-overs more quickly and thereby make wavings on storage and carrying charges.

Cuban raw sugar, 96° centrifugal, c. and f., New York, fell from an average of \$1.38 in January to \$1.32 per 100 pounds in February. The standard granulated price at Montreal remained at \$4.56 per 100 pounds.

RUBBER.- Prices of raw rubber continued to react to increasingly unfavourable statistical information during February, and on the 24th, a new all time low of 7.10¢ for old "A" contracts was reached on the New York exchange. This was followed, however, by a rapid recovery which carried prices up 40 points within the week. January U.S. consumption was given as 28,556 tons, or several thousand tons below earlier estimates. Imports of 37,098 tons caused stocks on hand to advance to 209,487 tons. London stocks at the end of the third week were 82,111 tons as against 62,725 tons a year ago.

Ceylon ribbed smoked sheets at New York, fell from a January average price of 8.36 to 7.7¢ per pound in February. Upriver fine Para raw rubber at New York, dropped from 11.4¢ to 9.8¢ per pound.

COFFEE. Weak Brazilian exchange, declining water-freight rates, and the decreasing effect of large world stocks, which fail to show many signs of considerable liquidation, furnished the background for further decreases in quotations for coffee in distributing markets. The lowest level of prices recorded since 1921 was reached on the New York market in the fourth week of February. At the end of February U.S. stocks of coffee at 1,600,000 bags were higher than corresponding figures during any of the past

TION OF THE STATE THE BAY OF THE TOO DESCRIPTION OF BROADS WELL TO THE SECOND OF THE SECON

four years. U.S. deliveries, however, in the seven months ending January 31st were given as 6,657,886 bags as against 5,273,750 bags for the same period of 1929-30, indicating improvement in consumption.

Green Santos coffee at Toronto, quoted at 17ϕ per pound, and green Rio and green Jamaica at 16ϕ per pound, were the same as for January.

LIVESTOCK. Practically all descriptions of livestock were swept lower during February in the sharpest general decline since last mid-summer. Cattle runs were not heavy, but buying was for the most part indifferent. Exceptionally mild weather, the marketing of unfinished animals and the coming of the Lenten season were all factors which helped to depress prices. One of the bright spots in cattle markets during the month was some small-lot buying for export to the United Kingdom at Torontc. Calves began the month by declining rapidly, but had steadied considerably towards to close. Hog prices were the weakest of all livestock quotations. Supplies were not neavy, but buying was reported to be strongly influenced by poorly finished offerings and heavy stocks of dressed hogs in eastern outlets. Lambs occupied a relatively stronger position for the month than other kinds of livestock, especially at Montreal. The first offering of spring lambs was made there in the final week of February with prices running over 40¢ a pound.

Good steers, over 1,050 pounds at Toronto averaged \$6.23 for February as against \$7.42 in January; at Winnipeg they dropped from \$6.11 to \$5.59. Good veal calves fell from \$10.82 to \$9.60 at Toronto, and from \$10.77 to \$9.34 at Winnipeg. Bacon hogs at Toronto declined sharply from \$10.19 to \$8.63 at Toronto, from \$8.70 to \$7.47 at Winnipeg, and from \$10.01 to \$8.85 at Montreal. Good handyweight lambs averaged \$8.85 as against \$9.56 at Toronto, and fell from \$7.88 to \$7.36 at Winnipeg. The Montreal average price moved down from \$8.29 to \$8.15.

FURS. Some fur prices quoted at the January Canadian fur sales auction at Montreal were sharply below those for the preceding auction in September 1930, while other advanced moderately. Beaver, I and II Extra Large and Large-Ontario, were \$15.25-\$19.00 as against \$19.50-\$26.00 in September. Ontario and Quebec red fox I and II fell from \$12.38-\$13.75 to \$10.00-\$15.25. Quebec mink, Ipart II dark, advanced from \$12.75-\$17.25 to \$15.25-\$21.00, and Ontario spring muskrat remained about the same at \$.94-\$1.02 as against \$.92-\$1.09 in September.

BUTTER.- Prices for butter in eastern Canada were again slightly firmer during February, while in the west there was little change recorded. Cold storage holdings of creamery butter recorded by the Agricultural Statistics Branch of the Bureau as of February 1st, were 16,886,579 pounds. This amount was 23.68 p.c. above last year's comparable total, but showed a decline of 22.16 p.c. for the past month.

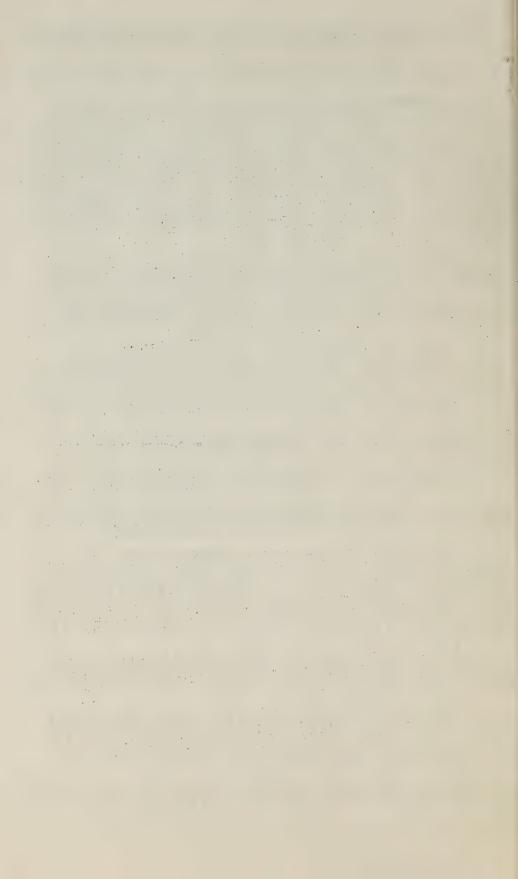
No.1 creamery prints at Montreal averaged 34.9 ϕ as against 34 ϕ per pound in January, while at Toronto the same description advanced from 33.9 ϕ to 34 ϕ per pound. A drop from 35 ϕ to 34 ϕ per pound for creamery prints was noted at Regina.

EGGS.- Moderate improvement occurred in February egg markets, especially in the extreme east where stormy weather influenced marketings. Western centres too, reported better conditions towards the close of the month although production was being well maintained. The Poultry Division of the Dominion Livestock Branch report that an early spring peak of production seems likely with "light, late spring and summer production." The movement of storage eggs improved during the month, and it is anticipated that the Lenten season will further strengthen markets. Withdrawals for hatching purposes are also expected to add a firmer influence.

Fresh extras at Montreal fell from 38.6 ϕ in January to an average of 33.9 ϕ in February, while at Toronto they dropped from 35.5 ϕ to 32.6 ϕ per dozen. A more severe drop from 36.5 ϕ to 27.9 ϕ per dozen occurred at Winnipeg. Storage firsts at Montreal fell from 23.5 ϕ to 19.8 ϕ per dozen at Montreal.

COTTON.- The February rise in cotton prices was ascribed principally to a short covering movement on U.S. exchanges combined with a better demand for American cotton, particularly from Japan and India, where supplies of Indian cotton were maid to be appreciably lower than a year ago. Statistics showed some improvement, U.S. stocks of American cotton being reported at 7,720,000 bales at the end of the month as compared with 7,912,000 bales at the beginning.

Raw cotton, upland, middling, at New York, rose from 10.28ϕ to 10.96ϕ per pound, and raw cotton 1-1 1/16" at Hamilton advanced from 11.06ϕ to 11.8ϕ per pound.



SILK .- Price of raw silk, New York basis, moved down during the month. This decline was attributed mainly to adverse statistics, Japanese port stocks being reported at 143,000 bales on February 14th as compared with 140,000 on February 1st. The closing of all Japanese filatures during March, was regarded as a development likely to improve the silk situation.

Raw silk, grand double extra, New York basis, fell from \$3.57 to \$3.12 per pound. Raw silk, crack double extra, moved down from \$3.20 to \$2.85 per pound, and raw silk extra was 38¢ lower at \$2.80 per pound, New York basis.

WOOL .- Canadian prices were lower for eastern wool, but showed a slight advance for western grades. Steps towards price control were reported as being taken by several of the principal wool producing countries. In New Zealand drastic cuts have occurred in quantities offered for sale, and 50,000 bales at London and 13,432 pounds at Buenos Aires were withdrawn from sales recently held.

Raw wool, eastern bright, fell from 16¢ to 15¢ a pound. Raw wool, western. semibright, 3/8 blood, advanced 1/4 to 14 a pound.

LUMBER AND TIMBER .- Market news pertaining to lumber showed little change from the preceding month. In the west, stocks of common grades were reported large, with mills operating at half capacity but export demand was fairly well maintained at the moderate volume obtaining in recent months.

No.1 common fir timber 6 x 6" - 12 x 12" 12' - 40', fell from \$14.00 to \$13.00 per M.bd.ft. Cedar boards No.1 common 1 x 8" - 10", declined from \$14.00 to \$12.00 per M.bd.ft., and cedar bevel siding \frac{1}{2}" x 6 was \$2.00 lower at \$28.00 per M.bd.ft. f.o.b. mill carlots.

EXCEPT in the case of scrap. A somewhat better inquiry for new material was reported, due chiefly to the increased demand for railway rolling stock and bridge construction. Orders still continued for small tonnages to meet immediate demands.

Scrap steel, heavy melting, in charging box sizes, moved down from \$10.50 to \$9.50 per gross ton, and scrap steel in overcharging box sizes declined from \$9.00 to \$3.00 gross ton. No.1 machinery cast iron scrap dropped from \$13.50 to \$12.00 per net ton, and No.2 machinery cast iron scrap was \$1.00 lower at \$9.00 per net ton delivered at Canadian foundries.

COPPER.- Declines in copper prices in the U.S. basic market were prevalent during the early part of the month, but latterly prices advanced to close at 10.55ϕ c.i.f. European ports. Among strengthening factors were better demand, and a reduction in world output from 136,252 tons in December to 129,390 tons in January. This was said to be the lowest monthly figure in several years, and indicated the progress of the curtailment agreement.

Electrolytic domestic copper was \$11.49 as compared with \$11.68 per 100 pounds carlots f.o.b. Montreal. Copper sheets moved down from 25.9¢ to 25.4¢ per pounds carlots or less f.o.b. Montreal.

TIN. Tin prices improved in the face of adverse statistics which placed the world's visible supply of tin at the end of February at 49,339 tons or 5,720 tons above the January figure. This is said to represent one of the sharpest increases recorded in the history of tin. Strength was attributed chiefly to the announcement of a programme for the curtailment of production.

Tin ingots, Straits, rose from $28\frac{1}{2}\phi$ to $28\frac{3}{2}\phi$ per pound f.o.b. Toronto.

SILVER. - Among bearish influences which tended towards weaker silver prices was the report of steady accumulation of silver stocks in India together with the probability of an increase in the import duty on silver entering that country.

Fine silver at New York averaged 26.7¢ as compared with 29 ¢ per ounce in

January.		BUILDING AND CONSTRUCTION MATERIALS - 1913-100 See Page 8 for these data on the base 1926-100											
	No. of Price	Feb.	July	Aug.	Sept.	Oct.	Nov.	Dec.	1931 Jan.	Feb.			
Building and Con- struction Materials Lumber Painters! Materials Miscellaneous	97 27 11 59	1.74.6	137.0 127.4 160.1 139.8	157.5	144.2		120.4	118.9	118.6	127.8 117.9 127.8 136.2			

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SUMMARY TABLES OF INDEX NUMBERS

	-	SUMMARY TABI	LES OF I	NDEX NUM	BERS			
15			Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
	INDEN ACCORI	Index 502 Commodities NUMBERS OF COMMODITIES CLASSIFIED DING TO THEIR CHIEF COMPONENT	502	94.0	79.8	77.8	76.7	76.0
	MATER:							
	1.	Vegetable Products, (grain	7 () (aa a	(0.0	en l	50.0	=0.0
	11.	fruits, etc.) Animals and Their Products	124 74	109.5	62.9 93.6	59.4 90.5	58.0 88.2	59.0 8 4.6
	111.	Fibres, Textiles and Textile Products	60	87.3	77•5	76.9	75.5	714.7
	IV.	Wood, Wood Products and Paper Iron and Its Products	44 39	92.7 92.7	85.8 89.3	85.2 89.0	85.1 88.7	84.9 87.9
	VI.	Non-Ferrous Metals and Their						
	VII.	Products Non-Metallic Minerals and Their	15	94.8	7315	71.6	59.1	67.9
	VIII.	Products Chemicals and Allied Products	73 73	93•3 94•3	89.4 90.9	89.4 90.3	89.3 88.4	89.0 88.2
	INDEX	NUMBERS OF COMODITIES CLASSIFIED	,,,	3 .43	<i>y</i> - 2 <i>y</i>			
		DING TO PURPOSE	0=1.		٠-١٠			
	1.	Consumers Goods Food, Eeverages and Tobacco	204 116	95.0 103.0	84•5 83•8	83.1 80.9	81. 7 79 . 9	80. 8 78 . 4
		Other Consumers! Goods	88	89.4	84.9	84.6	82.9	82.4
	11.	Producers Goods	351	91.8	73.4	71.3	70.3	69.9
		Producers! Equipment Producers! Materials	22 329	96.2 91.5	90.9 71.5	91.5 69.2	91.5 67.9	91.3 67.5
		Building & Construction Material		96.7	85.7	85.0	84.0	83.6
		Manufacturers' Materials	232	90.4	68.2	65.5	64.4	64.0
		NUMBERS OF COMMODITIES CLASSIFIED						
		OING TO ORIGIN Raw and Partly Manufactured	232	94.0	70.5	67.4	66.6	66.0
		Fully and Chiefly Manufactured	276	92.5	82.8	81.4	79.9	79•4
	1.	Articles of Farm Origin (Domestic and Foreign)						
		A. Field, (grain, fruits, cotton, etc						
		(a) Raw and partly manufactured	98	81.6	49.1	44.5	43.8	45.5
		(b) Fully and chiefly manufactured(c) Total	1 69 167	91.0 86.7	75•8 63•5	74.4 60.6	72.0 59.0	72.0 59.8
			201				<i></i>	
		B. Animal (a) Raw and partly manufactured	41	117.5	95,8	93.4	92.0	. 87.2
		(b) Fully and chiefly manufactured	,	96.1	86.6	83.9	81.7	go.3
		(c) Total	90	105.5	90.8	88.0	86.2	83.3
		C. Canadian Farm Products	110	ØF 7	110 7	43.6	42.7	45.2
		(1) Field (grain, etc.) (2) Animal	46 13	85.7 117.6	48.7 95.8	93.1	92.1	47•≤ 87•0
		(3) Total	59	97.7	66.6	62.3	61.2	60.8
	11.	Articles of Marine Origin					MO. O	do c
		(a) Raw and partly manufactured	5	98.1	90.8	81.7	80.9 86.1	80.9 83.7
		(b) Fully and chiefly manufactured(c) Total	11 16	106.0 103.9	92.2 92.4	89•3 87•8	84.7	82.9
	111.	Articles of Forest Origin						
	and the day of	(a) Raw and partly manufactured	31	98.4	85.2	84.1	83.8	83.5
		(b) Fully and chiefly manufactured	21	87.5	85.8	85.9	85.9	85.9
		(c) Total	52	92.6	85•5	85.1	84.9	84.7
	IV.	Articles of Mineral Origin	pro 500	07.0	ar o	Ø1 7	dı o	av J
		(a) Raw and partly manufactured (b) Fully and chiefly manufactured	57 1 1 26	91.9 92.0	81.9 88.7	81.7 8 8.2	81.0 87.8	80.2 87.4
		(c) Total	183	92.0	85.7	85.3	8,4.8	84.2

INDEX NUMBERS OF COMMODITIES

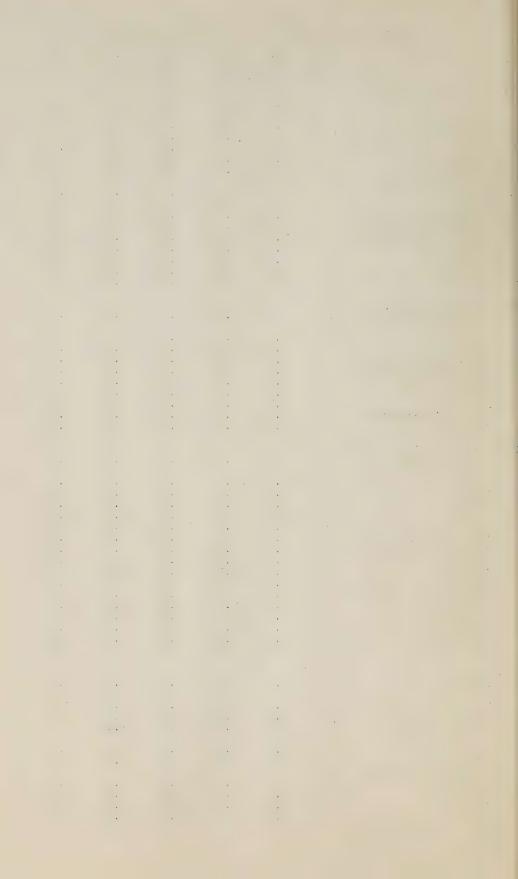
(Classified According to Chief Component Material)

		No.of Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 19 31	Feb. 1931
	Total Index	502	94.0	79,8	77.8	76,7	76.0
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products	124 15 3 4 5 3 23 9 26 6	88.8 100.9 107.4 97.17 90.5 101.0 82.2 96.6 103.2 90.6 63.8	62.9 9640 109.7 90.2 74.4 93.7 44.4 84.8 76.2 61.5	59.4 92.0 108.6 81.0 73.6 93.7 38.9 61.2 83.0 76.1 61.5	58.0 92.0 110.6 77.1 78.9 93.7 37.9 60.0 83.0 71.1 54.9	59.0 91.5 113.7 73.2 78.9 92.1 41.0 60.8 83.0 68.6 54.9
	and Glucose Tea, Coffee, Cocoa and	5	87.9	79.2	79•2	77.5	77.4
	Spices Tobacco Vegetables Miscellaneous	13 8 15 22	90.6 78.8 111.2 86.2	74.0 78.8 57.5 81.8	73.8 78.8 53.7 79.4	70,9 73.5 55.2 80,6	70.7 73.5 54.1 78.2
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	746 95534 10255	109.5 96.7 121.0 97.6 106.1 100.7 126.7 113.0 105.8 89.1 126.0	93.4 92.4 99.0 63.7 99.9 98.7 91.2 92.9 90.9 91.3	90.5 87.8 99.0 57.9 99.7 90.7 88.2 83.5 98.7	88.2 84.7 85.8 53.1 99.0 98.7 92.1 89.6 87.0 80.3 88.1	84.6 82.9 69.7 45.1 97.6 98.7 79.7 87.9 66.4 76.3
111.	Fibres, Textiles & Textile Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp & Jute Products Silk, raw " thread and yarn " hosiery " fabrics Artificial Silk & Products Wool, raw " yarns " hosiery and knit goods " blankets " cloth Carpets	60 2 2 7 1 1 1 8 3 2 2 4 2 3 4 2 1 4 2	87.4 89.4 99.7 91.1 92.1 74.7 90.9 652.8 99.1 92.4	77.56 884.52 92.4 92.4 75.8 89.7 75.9 49.0 93.4 93.8 93.8 93.9 94.9 94.9 95.9 95.9 95.9 95.9 95.9 95	757.4 86.9 92.9 97.4 11.5 86.7 12.8 86.7 12.8 89.1 16.5 17.5 18.6 19.8 19.8 19.8 19.8 19.8 19.8 19.8 19.8	75.8 81.5 81.5 87.4 86.5 97.4 86.5 75.6 48.6 70.5 89.0 48.6 792.4 792.4	74.7 62.7 81.5 81.9 86.6 45.5 72.8 46.9 47.4 66.2 92.3 89.8 75.2

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ě.	Commodities	To. of Price Series	Feb.	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
Iv.	Wood, Wood Products	7171	92.7	85.8	85.2	85.1	g\\.9
	and Paper Newsprint Lumber and Timber Pulp Turniture Matches	2 27 3 11	86.5 98.3 97.7 99.9 73.1	84.7 82.9 90.6 99.8 72.5	84.7 81.9 89.2 99.8 72.5	81.7 81.7 88.6 99.8 72.5	\$4.7 51.2 \$5.5 99.8 72.5
v.	Iron and Its Products	39	92.7	89.3	89.0	83.7	87.9
	Pig Iron and Steel Billet Rolling Mill Products Pipe (Cast Iron & Steel) Hardware Wire Scrap Miscellaneous	10 2 14 3 5	89.9 94.7 91.9 93.6 89.3 84.6	86.9 91.2 89.9 91.7 89.3 71.2 95.0	86.9 90.9 89.9 91.7 89.3 68.2 95.0	86.9 91.0 89.9 91.7 86.3 68.2 95.0	85.9 90.7 89.9 91.7 84.8 60.7 95.0
VI.	Non-Ferrous Metals and Their Products	15	94.8	73+5	71.6	69.1	67.9
	Aluminium Antimony Brass, Copper & Products Lead and Its Products Metallic Nickel Silver Tin Ingots Zinc and Its Products Solder	1 5 2 1 1 2	88.7 49.3 125.7 78.5 97.5 69.7 65.4 66.1 66.9	84.6 42.8 82.6 60.4 97.5 57.9 46.3 52.8	84.6 42.8 79.2 60.6 97.5 52.6 42.6 51.9 50.2	84.6 13.7 76.1 57.2 97.5 47.6 42.6 49.5 50.2	84.6 42.8 75.3 55.9 97.5 43.1 43.0 48.0
VII.	You-Metallic Minerals and Their Products	73	93•3	g9.4	89.4	59. 3	89.0
	Bricks Pottery Coal Colce Coal Tar Class and Its Products Petroleum Products Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	8 2 11 6 1 6 6 6 4 1 3 4 1 8 3 3 3 6	101.8 92.0 97.7 100.8 100.0 71.6 85.5 102.0 100.0 96.9 99.1 101.3 96.5 96.5 66.6	100.3 81.2 93.2 100.8 100.0 71.6 81.3 111.3 100.0 96.9 98.4 100.7 96.8 87.5 66.6 89.2	100.3 81.2 93.7 100.8 100.0 71.6 80.8 113.3 100.0 96.9 98.4 100.7 96.8 57.5 66.6 89.2	100.3 81.2 93.7 100.8 100.0 65.8 80.8 114.6 100.0 96.9 98.1 100.7 96.8 37.5 66.6 89.2	100.3 81.2 93.6 100.0 65.8 79.8 111.6 100.0 96.9 97.8 100.7 96.8 U7.55 66.6 89.2
AIII	.Chemicals and Allied Products	73	94.3	90.9	90:3	58.5	€. . ··
	Inorganic Chemicals Organic Chemicals Coal Ter Products	22 7 2	93.8 82.6 102.6	92.1 31.3 102.6	92.2 75.4 102.6	91.0 75.4 1 99.1	91.0 75.9 99.1
	Dyeing and Tamming Laterials Paint Naterials	10 9	93•7 89•9	91.7 79.3	91.7 78.1	91.7 77.7	91.7 77.1
	Prues & Pharmaceutical Chemicals Fertilizers Industrial Gases Scap	10 10 2 1	104.6 81.6 97.1 100.0	101.5 89.3 97.1 100.0	101.4 89.2 97.1 100.0	99.3 88.9 97.1 92.6	99.5 89.4 97.1 92.6



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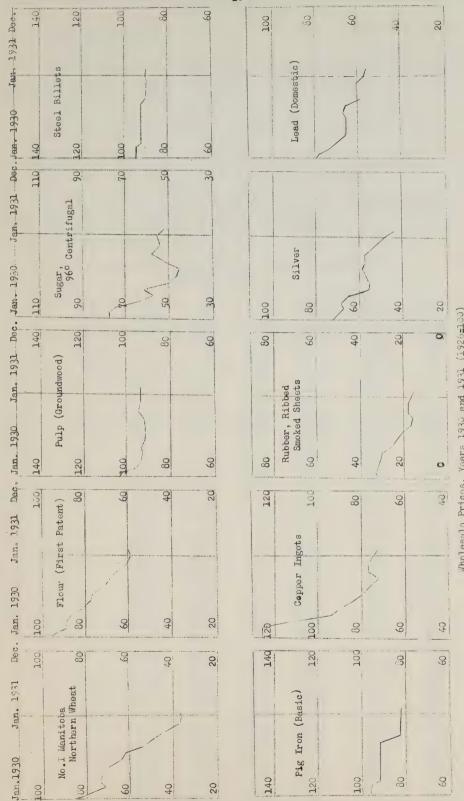
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

		194 4-41					
		No. of Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
1.	CONSUMERS' GOODS (GROUPS A & B)	204	95.0	84.5	83.1	81.7	80.8
A.	Foods, Beverages & Tobacco Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	116 8 5 2 16 15 10 12 3 15 5 8	103.0 90.6 92.4 103.2 103.9 100.9 113.0 105.8 87.9 111.2 126.0 78.8 87.5	83.8 74.6 63.5 84.8 92.0 90.5 92.9 79.2 57.2 78.8 87.9	80.9 74.6 59.3 83.0 87.8 90.4 90.7 88.2 79.2 79.2 79.2 83.4	79.9 71.8 60.0 83.0 84.7 92.0 89.6 87.0 77.5 55.2 88.1 73.5	78.4 71.8 603.0 82.0 91.5 85.9 77.4 76.5 71.6
в.	Other Consumers' Goods Clothing, Boots, Shoes, Rubbers,	88	89.4	84.9	84.6	82.9	82.4
	Hosiery and Underwear Household Equipment & Supplies	41 47	91.2 88.1	83.5 86.0	83.1 85.8	81.8 83.7	81.2 83.3
IT.	PRODUCERS' GOODS (GROUPS C & D)	351	91.8	73.4	71.3	70.3	69.9
C.	Producers' Equipment Tools Light, Heat and Power Equipment	22 3	96.2 94.8	90.9 94.8	91.5 94.8	91.5 94.8	91.3 94.8
	and Supplies Miscellaneous	17 2	96.0 101.4	91.1 84.5	91.8 84.5	91.8 84.5	91.6 84.5
D.	Producers' Materials	329	91.5	71.5.	69.2	67.9	67.5
	Building and Construction Materials Lumber Painters' Materials Miscellaneous	97 27 11 59	96.7 98.3 95.7 95.4	85.7 82.9 75.4 91.0	85.0 81.9 74.6 90.6	84.0 81.7 70.1 89.7	83.6 81.2 70.1 89.2
	Manufacturers' Materials	232	90.4	68.2	65.5	64.4	64.0
	Textile and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers	47 19 35 44 4 23	86.0 110.1 94.3 93.1 126.7 82.2	74.3 94.6 76.5 91.6 91.2 44.8	74.2 93.8 74.8 90.9 90.9 38.9	72.4 88.1 72.9 90.0 92.1 37.9	71.5 80.7 71.6 90.0 79.7 41. 0
	Materials	60	88.9	77.6	76.1	75.6	75.4

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WOLT.	SAT.F P	PTATA	- 9 -	ייי אייי פיי	MHODITIES		
WOD.:	CLUMC!	1105	Ave			Jan.	Feb.
OAIDS No O C TV			. 198			1931	1931
OATS, No. 2 C.W. # Ft. William and Pt. Arthur b WHEAT, No. 1 Man. Forthern		Bush	548	3 .594	s .2674	\$.2616	\$
Ft. William and Pt. Arthur b FLOUR, First Patent 2-98's Ju	as is te	Bush	1.495	1 1.173	5 -5541	-5391	.5927
Toronto SUGAR, raw 96° centrifugal			8.821		5-355	5.208	5.278
New York SUGAR, granulated		Cwt.		9 2.00	1.35	1.38	1.32
Montreal RUBBER, ribbed, smoked sheets New York		Cwt.					4.56
RUBBER, Para, upriver, fine New York		Lb.	.488				
CATTLE, Steers, good-over 1050	lbs.	Lb.	- 434		·	.1141	.09807
HOGS, Bacon Toronto			, , , , ,	9.78	7•36	7.42	6.23
BEEF HIDES, Packer hides, nati	ve ste	ers		14.09		10.19	8.63
SOLE LMATHER, mfr's green hide Toronto BOX SIDES B.	crops	Lb.	. 1347	.145	.085- .105 .41	.08- .095 41	.065- .075 .40
Oshawa BUTTER, creamery, finest		Ft.	.2625	.26	.24	• 24	.23
Montreal CHEESE, Canadian, old large		Lb.	• 39	- 39	•332	.34	• 349
Montreal EGGS, Fresh Extras, Montreal COTTON, raw 1-1 1/16"		Lb. Doz.	•2558 •465		•25 •603	•25 •386	· 25 · 339
Hamilton COTTON YARNS, 10's white singl	е	Lb.	.1942	.1725	.1067	.1106	.118
Hosiery cops, mill SAXONY, 4.50 yds. to 1b. GINGHAM, dress 6.50-7.75 yds.		Lb.	.368 .7172	2.7		.25 .551	•25 •55 1
to 1b. Montreal SILK, raw, grand double extra		Lb.	1.086	1.0174	•994	•994	-994
New York WOOL, Eastern bright 4 blood d	omestic	Lb.	6,642	5.05	3.00	3-57	3.12
Toronto WOOL, Western Pange, semi-brig		Lb.	• 306	.21	.16	•16	.15
± blood domestic, Toronto PULP, groundwood No. 1		Lb.	-3158	•19 - •20	.14	.14	-14
Mill PIG IRON, basic	- 1		29.67	30.29	27.75	27.78	27.75
Mill STEEL MERCHANT BARS	Gross		21.833		18.00	18.00	18.00
Mill COPPER, Electrolytic domestic Montreal			.2.45		2.25	2.25	2,25
LEAD, domestic Montreal			15.767		12.20	11.68	11.49
TIN INGOTS, Straits Toronto					4.93		
SPELTER, domestic Montreal					.285		
COAL, anthracite					4.57		
COAL, bituminous, N.S.					13.22		
GASOLINE Toronto					6.00		
SULPHURIC ACID 66° Beaume					.185		
	1/86 1.0	otte .	1.4.00	10.00	10.00	15.00	16.00



Wholesalo Pricos, Years 1930 and 1931 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1931.

The index number of retail prices, rents, and costs of services fell from 95.2 in January to 94.1 in February.

The index for 46 food items was down from 89.1 to 85.6, due mainly to a sharp decline in the price of eggs. Fresh eggs dropped from 50.3¢to 35.0¢, and cooking and storage eggs from 40.1¢ to 27.4¢ per dozen. Beans declined from 7.7¢ to 7.1¢ per 1b. Creamery butter was slightly higher, being 37.7¢ per 1b. for February as compared with 37.3¢ for January. Meat prices were fairly steady.

The fuel and lighting index moved up from 96.4 to 96.5, cwing to somewhat higher prices for wood and coke in certain c ntres.

The clothing index has been revised back as far as December to indicate a drop from 91.5 to 88.3. All three sub-groups comprising the clothing group, namely, men's clothing, women's clothing, and yard goods, registered declines.

The index for miscellaneous items has been revised back to December, in order to show declines in the furniture and housefurnishing sub-groups. The revision caused the whole index to move down from 99.2 to 99.0 in December and from 99.0 to 98.8 in January. Slight declines in motor operating costs caused the index to go still lower in February, from 98.8 to 98.7.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-FEBRUARY, 1931.

	Total	Food	Fuel	Rent	Clothing	Sundries
	Index	Index	Index	Index	Index	Index
1913	65.4	66,2	65,8	64.1	63.3	6 6 . 2
1914	66.0	. 68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63,2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78,9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	121.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
	100.0	92.1	104.6	100.6	104.4	105.3
	98.0	90.7	102.0	101.3	101.9	103.3
1924			100.0	101.3	101.9	101.3
1925	99•3 100•0	94.7 100.0	100.0	100.0	100.0	100.0
1925		98.1	97.9	98.8	97.5	99.6
1927	98.5		96.9	101.2	97.4	99.1
1928	98.9	98.6			96.9	99•3
1929	100.0	101.0	96,8	103.3	20.0	27.
1929	00.7	700 0	97.4	101.2	97.3	98.7
March	99.3	100.0	21.		97.3	98.8
April	98.7	98.1	97.5	101.2	96.9	99.0
May	59.1	97-9	96.7		96.9	99.1
June	99.0	97.8	96.1	103.6	96.9	99.4
July	99•3	98,5	96.0	103.6	96.7	
August	101.1	104.2	96.2	103.6	96.7	99.6 99.7
September	100.9	103.6	96.3	103.6	96.7	99•1 99•7
October	101.2	103.2	96.5	105.5		
November	101,5	104.3	97.1	105.5	96•5	99•7
December	101.7	104.8	97.3	105.5	96.5	99-7
1930			07.7	205.5	96.5	99.6
January	102.2	106.5	97 - 3	105.5	2 . 2	
February	101.9	106.0	97•3	105.5	95•9	99.6
March	101.5	104.8	97.4	105.5	95•9	99.6
April	100.4	101.1	97.2	105.5	95.9	99.6
May	100.2	100.7	95.8	106.5	95.0	99.6
June	100.1	100.4	95.6	106.5	95•0	99•6
July	99.6	98.5	9 5•5	106.5	95.0	99.5
August	98.9	96-3	95.8	106.5	95.0	99.6
September	97.3	93.1	95.8	106.5	91.6	99.3
October	97.0	92.8	96.4	105.5	91.6	99•3
November	96.9	92.6	96.4	105.5	91.6	99,2
December	96.0	91.5	96.4	105.5	88.3	99.0
1931	05.2	gg. 1	96-4	105.5	88.3	98.8
January February	95.2 94.1	89.1 85.6	96.4 96.5	105.5 105.5	88.3 88.3	98.8 98.7

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1		- 11a -
	Cheese	2011 2011
	Butter Green bry	996-999-999-999-999-999-999-999-999-999
	Butter	98.57 97.88 102.0 105.7 105.7 105.6 106.6 106.6 106.6 106.6 106.6 106.7
Cont'd)	Milk	98.33 105.88
in Canada (Cont'd)	Eggs Storage MCooking	80.99 80.99 104.00 114.60 111.80 111.80 111.80 111.80 111.80 112.11 112.11 113.33 115.11 115.11 115.11 115.11 115.12 115.13
Fod	Eggs Fresh	82.9 98.9 98.9 11.2 12.2 10.9
icles of	Lard Fure	888 89 89 88 88 88 88 88 88 88 88 88 88
ncipal Ar	Bacon Break- fast	28.88
is of Pri	Perk Selt	7.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2
Retail Prices of Principal Articles	Pork Fresh	87.1 95.4 95.4 95.4 95.7 90.4 90.4 90.4 90.4 90.4 90.4 90.4 90.7 90.3 90.7 90.3 90.7 90.3 90.7 90.3 90.7 90.3 90.7 90.3 90.7 90.3 90.3 90.3 90.3 90.3 90.3 90.3 90.3
mbers of Ret	tto	1026.3 1026.3 1033.0 1033.0 1001.0 1001.3 10
Trdex numb		113.5 117.7 117.7 117.7 122.9 122.9 122.9 126.5 126.5 126.5 126.5 126.5 130.2 130.2 127.7
	Beef	129.6 134.0 134.0 134.0 136.5 136.5 136.5 136.5 136.5 136.5 136.5 140.2
	Becf Sirloin	117.7 122.1 122.1 122.1 112.4 1118.4 1118.4 1129.6
	Year	June July August September Cotober November July January February March April May July August September 1930 June July August September 1930 June July August September July June July June July June July August September July June July June July August September

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	Weighted Food Indom (46 items)	- 110- - 100- - 100-	And the second s
	Vineger	101.3 100.3 100.3 101.3 101.3 102.6 101.3 102.6 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3	
	Petatoes	できた。 できた。 できた。 できた。 できた。 できた。 できた。 できた。	
(pepalado)	Cofiee	88888888888888888888888888888888888888	
in Canada (Concluded	Tea	0.00	
of Food in	Sugar Yellow	1001 1000 1000 1000 1000 1000 1000 100	
	Sugar Tranu- lated	1002 1002 1002 1000 1000 1000 1000 1000	
incipal A	Prunes	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
Retail Prices of Principal Articles	Apples Evaper- ated	1007.0 1007.0	
Retail Pr	Boans	112,7 7 115,2 2 116,5 2 116,5 2 116,5 2 116,5 2 116,5 2 116,5 2 116,5 2 116,5 2 116,5 3 116,5	
Numbers of		00000000 00000000000000000000000000000	
Trdex N		110.3 1108.6 1108.6 1008.6 1008.6 1008.6 1106.9 1100.3 110	
	Flour	88888888888888888888888888888888888888	
	Bread	108.11 108.11 1002.7 1002.00 1000.00 1	
	Year and Month	1928 June July August September September December 1929 January March April May June June June June June June June June	To service and by t

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Carrie Carre

- 12 INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in February, 1931, Traders! Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 660.2 for the month of February, 1931, as compared with 609.8 for January, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting rose from \$141.1 to \$166.1, Viau Biscuit from \$9.9 to
\$19.4, Atlantic Sugar from \$21.9 to \$28.8, Bell Telephone from \$143.4 to \$150.2,
National Breweries from \$27.9 to \$33.4, Page Hersey from \$84.3 to \$89.4, British Columbia
Power "A" from \$35.5 to \$40.5, National Steel Car from \$34.7 to \$38.6, Montreal Light,
Heat and Power from \$55.5 to \$59.3 and Shawinigan from \$50.3 to \$53.8.

Sales of Montreal Light, Heat and Power mounted from 32,900 to 102,300, International Nickel from 106,600 to 175,900, National Breweries from 12,200 to 77,100; Brazilian from 97,100 to 155,300, Canada Cement from 4,700 to 48,000, Consolidated Mining and Smelting from 3,200 to 21,800, McColl-Frontenac Oil from 18,500 to 35,800 and Dominion Bridge from 8,700 to 23,200. Walkers declined from 66,000 to 41,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II .- Index numbers of the total money value of the stocks included in Column I.

	I	II
Date	Prices	Values
1926	100	100
1928		
January	317•7	282,9
February	322.0	230,3
March	388.5	230.6
April	379•5	262.0
May	417.1	256.0
June	388.0	184.3
July	391,2	108.0
August	391.3	127.8
September	470.16	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
1929		
January	1039.5	475•3
February	1125.8	280.3
March	1057.3	242.4
April	1057 . 3 962 . 4	128.4
May	955•1	113.4
June	968.0	82.2 86.0
July	1032,1	212.2
August	1170.1	179.2
September	1230.4	269.5
October	1125.8	119.4
November	769•2 786• 7	55.8
December	(00•1	99•8
1930	828.9	56.4
January February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53•3
J une	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596 . 5	5.6
1931	600 8	3.11
January February	609.8 660.2	3.4 5.8

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 124.7 in January to 129.3 in February. Miscellaneous rose from 141.0 to 159.6, Food and Allied Products from 112.0 to 123.4, Iron and Steel and Iron and Steel Products from 143.7 to 149.5 and Beverages from 69.3 to 75.1, while Oils fell from 190.8 to 184.5 and Milling from 107.6 to 102.1. Eighteen Utilities advanced from 107.3 to 114.9. In this group Power and Traction rose from 115.6 to 124.2 and Transportation from 102.2 to 109.4. Eight companies abroad rose from 83.6 to 84.9, with Utilities mounting from 80.5 to 89.2. Eight banks were 110.1 in February as compared with 109.1 in January.

PREFERRED STOCKS

The index number of twenty-two pureferred stocks remained almost unchanged for February, being 83.4 as compared with 83.2 in January. Canadian Cottons rose from 50.0 to 54.0, National Breweries from 30.7 to 33.0, and Ogilvie from 125.0 to 127.5. Abitibi declined from 43.0 to 42.3, Canada Bread from 99.4 to 97.8, Moore Preferred "A" from 106.0 to 102.0 and Moore Preferred "B" from 123.8 to 118.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS 1926 - 1931 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June.	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926		101.4										
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.97	82.5
1931		83.4										

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 72.7 for the week ending February 26th, as compared with 73.0 for the previous week.

Eleven gold stocks fell from 72.2 to 71.0. Gold copper stocks represented by Amulet and Noranda rose from 83.0 to 86.5. Four silver and miscellaneous stocks rose from 35.1 to 36.2.

Among the gold stocks the weekly average prices behaved as follows: Coniaurum fell from 52ϕ to 50ϕ , Dome from \$10.90 to \$10.75, Hollinger from \$8.33 to \$8.13, McIntyre from \$22.76 to \$22.38, Vipond Consolidated from \$1.11 to \$1.07, Kirkland Lake 70ϕ to 66ϕ , Lake Shore from \$26.31 to \$25.83, Sylvanite from 69ϕ to 64ϕ and Teck-Hughes from \$6.97 to \$6.95.

Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 34ϕ to 37ϕ and Noranda from \$17.25 to \$17.93.

In the silver and miscellaneous group, Nipissing rose from \$1.52 to \$1.55 and Mining Corporation from \$1.96 to \$2.09.

1 1		1 1											don	14	•																		
Aorcad	Util- ity		217.5	234.2	235.6	7 (7)	223.7	204.5	1000	000	100 COL	776.7	T. TO2	231.2	2,062	2.002	7 7 7 6	740.0	, ,	130.7	0 4 5 7 7	D. C. T.	7.7	Ten	141.6	133.4	7.677	121.1	00 C	87.7	75.6	13	89.2
anies A	In- dust- rial	7	134.3	159.5	151.5	ر د د د د	1720	767	7 061	1600	20101	- t+t-	10001	100.7	7.7.	17T	165.7	T3/°p	,	131.4	0.71	120°0	13% C	1,40,1	0.611	113.3	777	110,2	09.3	9.00	9°00	0	85.3
Cer pe	Total	8	168,6	189.1	185.5	1	2108 0	176.8	180 0	C • 22 t	7.40T	0°70T	T (Te)	192.6	7. 17.	1.000	16%.5	13%.y	6	130.3	יידאד ייירר	133°4	150.7	13%.0	123.0	4.641	+,°077	112.2	9.90	0.50	76.1	V.	04.9
	Mis- cell- anecus	21	245.8	295.6	336.3	0 0/1	460.0	0. TOC	++++ - COV	40°	4004	40%	4000	433.6	475.4	351.	0./02	7.997	1	207.7	302.5	77.	340.4	7.02	215.4	213.0	17300	204.2	161.7	160.0	141.2	0 17.1	159.6
	Bever- ages	6	183.4	195.8	184.4	0	10% T	C. TOZ	10076	ト・ハート	177.00 C	7.001	130.4	136.7	12%.0	105.4	000	93.0		85°C	7.66	0.00	7.0	00.7	,	T , / , /	1303	72.1	63.3	61,1	59.5	6 07	75.1
	Food and Allied Preducts	22	159.3	166.6	182.5	,00	1,067	1 KO 2	7 8 8 F	104.0	T. 60.7	7.73	0.0/1	181.3	7.0.T	155.0	130.9	139.8		140.0	130.9	132.5	145.3	745.6	132.9	125.0	123.1	122,3	100.0	104.9	1.05.0	0 0	123.4
	Tex- Tiles and Cloth-	6	114.2	114.3	114.1	(9011 6011	00 F	CONT	77.0	£0101	4.46	76.0	91.2	200	24.0	7.6%	19.4	<	78.9	7.9%	4.71	72.3	0.27	67.3	0.03	60°2	72.9	64.5	62.7	65.0	1	65.5
Industrial	Oils	4	228.2	261.5	246.5	(276.3	207. 7	7.000	0.067	304.7	294.9	315.2	359.3	417.0	340.0	296.4	296.1		206.6	263.0	5.70.0	296.5	265.0	222.0	217.1	200.6	226.3	105.1	190.0	170.9	(. ()	190.0
Inc	will- ing	5	190.7	197.5	208,3	i i	27.12	0.147	232.6	432.4	236.0	234.4	249.1	256.8	267.0	244.0	206.1	196.8		174.7	17.1.9	150.5	163,6	150.0	149.7	130.3	129,3	120.7	109.0	107,3	112,3	000	102.1
	Pulp and Paper	6	99.3	101.1	97.1	1	101.6	103°C	0.4%	74.0	93.0	26.3	96.8	109.2	108.2	95.6	4.77	16.0		63.4	63.3	64.9	6.69	62.2	56.1	52.9	49.4	45.3	30.6	27.2	25.0		22,8
desirational and attachment of a serial	Iron & Steel & Iron & Steel	19	267.5	317.5	328.6		374.6	377.5	340.7	330.5	325.6	319.7	321.6	325.4	322.4	248.8	212.9	231.6		232.5	224.8	221.0	233.5	221.1	192.1	193.0	109.1	136,3	146.3	145.9	145.2	1	149.5
And the control of th	Total	98	201.2	229.3	237.3		256.1	27.0	2000	269.3	269.3	264.1	271.2	293.8	315.8	255.4	209.4	210.0		2021	205.5	210.2	220.9	196.3	165.4	162.2	153.1	160.1	129.2	129.0	120.3		124.7
	Power and Tract-	14	159.7	157.3	158.8		164.9	160.1	153.9	146.9	144.6	152.1	161.3	184.0	194.8	174.3	141.1	148.5		151.6	151.6	151.2	164.9	147.0	132,3	132.6	127.0	139.3	121.6	116.6	115.6	1	115.6
ilities	Tele- phcne Tele-	2	118.7	119.2	120.3		122.3	122.3	121.0	117.0	117.7	117.9	120,1	128.0	123.3	121.5	114.8	114,4		115.7	117.5	115.8	115.3	113,3	111.6	111.3	112.6	114.2	111.3	110.1	108.2		131.6
Ut	Trans- pert- ation	2	137.9	149.6	149.3		153.7	161.2	156.5	149.9	144.5	144.2	150.8	145.8	144.7	135.0	128.3	122.6		123.0	139.9	132.4	132.7	127.9	122.5	117.0	109.2	112,4	107.6	105.7	1.96		102.2
-	Total	18	144.2	149.2	149.7		154.0	158.7	150.1	143.6	140.5	143.4	150.7	159.5	163.1	149.3	130.9	131.6		133.3	141.0	137.4	143.7	133.3	124.2	122,3	116,0	123.1	112,7	109.5	104.7		107.3
anks	Total	000	742.2	144.6	147.4		150.2	147.7	143.5	140.9	135.6	129.7	135.0	135.4	133.2	131.4	117.9	117.4		120.3	120.4	118.3	116.6	117.7	115.2	113.1	113,3	117.6	113.3	109.3	108.2		109.1
General Banks	Tctal	132	168 4	184.2	183.6		207.4	209.4	192.6	191.8	187.1	185.6	192.8	207.4	217.1	186.4	154.7	156.5		155.7	155.3	157.6	166.5	152,1	134.7	132.0	125.1	130.0	111.3	109.6	103.1		106,9
	Number of Securities	1931	1928	Nevember	December	1929	January	February	March	April	May	June	July	August	September	October	Nevember	December	1930	January	February	March	April	May	June	July	August	September	Ceteber	November	December	1931	January

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-15-INDEX NUMBERS OF SEVENTEEN MINING STOCKS 1926=100

	Gold	Copper	Silver and Miscellaneous	Total Index
	11	2	4	17
929	82.9	257.2	75. 11	112.7
pril			75.4	·
lay	77.4	272.4	72.7	108.9
fune	72.1	267.5	69.8	103.9
July	73.2	298.2	69.4	109,6
lugust	74.1	325.9	70. 5	114.8
September	63. 6	317.0	65.3	104.8
October	59•3	247.8	59.8	90.1
November	54.2	185.0	55.0	75.7
December	54.3	178.1	51.3	74.5
1930 January	57•4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	205.3	47.8	85.2
	63.6	189.8	4 3. 5	83.3
April May	64.5	144.6	35.8	76.3
	64.3	126.3	3 2 . 2	
June	6113			73.1
July		115:3	28.1	68.7
lugust	61.2	11116	29.4	68.0
September	62.6	108.4	2815	6817
October	59•7	76.2	25.1	
November	56.9	83.3	28.3	60,5
December	57.8	69.1	30.0	59.2
1931 January	68.1	75.1	32.8	63.4
February	72.0	8,4•0	34.8	72.9
Week ending Jan. 1st.	60.6	65.5	29.1	60.8
" " 8th.	63.7	73.0	32.3	64.6
" " 15th.	66.5	71.9	33.8	66.7
" " 22nd.	70.0	75.2	32.3	69.9
" " 29th.	72.2	80 .3	32.7	72.4
" " Feb. 5th.	72.1	22.7	33.2	72.7
" " 12th.	72.6	83.7	34.7	73.4
" " 19th.	72.2	83.0	35.1	73.0
" " 26th.				

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WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

December 1930 to February 1931.

	Q	(2) (2) (3)	B & R			7 4 2	NUARY		City of the City o	[H]	BRUAR	Y	St.	4
	44h	11th	loth	25th	lst	oth	15th	22nd	29th	5th	12th	15th	26th	
Geld Group														
Promier	61.	.76	.70	09*	.63	. 99.	.72	.71	• 73	•72	.71	.72	.72	
Contaurum Dome	9 9 9 - 33	ا برنج برنج		3,35	35	9,35	5 5 5	30.30	09.01	50.01	.51	10.50	500	
Hollinger	6.11	6.26	5.97	80.9	6.22	6.42	7.32	8,11	8.21	8.34	8.45	8,33	5.13 5.13	
Mcintyre Vipond Consolidated	17.71	18.35	16.18	18.76	19.49	21.81	22.10	22.38	23.23	22.45	22.87	22.76	22,38	
Kirkland Lake	• 46	42	.40	4.	15.	19.	29.	7.72	11.	27.	71.7	77.	7.9	-16
Lake Shore	21.39	21.43	21.05	21.71	23,36	24.03	24.54	25.07	26.00	26.06	26.25	26.31	25.03	5-
y y vanite	.54	1000	444	4.42	74.	.53	92.	•62	69.	69*	69.	69.	.64	
fright-Hargreaves	1.67	1.67	1.68	1.68	1.83	2.04	2.02	2.12	2.24	2.23	7.03	6.97	6.95	
Gold-Sopper Group														
Amulet Noranda	.32	.31	.27	.26	.30	.32	.34 14.83	.32	.34	.34	.33	.34	17.98	
Silver and Miscellaneous														
Beaver Nipissing Coniagas Mining Corporation	1.23	1.00	1.00	1.00	1.53	1.00	1.25	1.27	д т т т т т т т т т т т т т т т т т т т	1.00	11 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3652	2.00	

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INDEX NUMBERS OF INTEREST RATES IN CANADA (1926=100)

The index numbers of Interest Rate's calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 remained unchanged at 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.55% basis for February.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

			Base 192	6=100					
	1900	1901	1902	1903	1904	19	105	1906	
Jenuary April June October December	73.1 74.1 75.2 77.2 77.7	77.9 78.5 78.7 78.7 78.7	79.3 79.3 79.3 79.3 78.5	78.5 78.5 78.5 78.5 78.5	78.5 78.5 79.3 79.3 78.3	75 74 75	5.5 2 1.1 5.2	76.2 76.2 76.2 76.8 77.2	
	1907	1908	1909 .	1910	1911	. 19) i 2	1913	
January April June October December	78.3 81.4 85.6 87.7 88.7	88.7 87.7 86.6 85.6 83.5	52.5 51.4 50.4 50.4 51.4	81.4 82.5 82.5 82.5 83.5	83.5 81.0 81.0 81.1	9 55 9 56 4 57	5.6 6.6 7.7	88.7 89.8 90.8 91.9 91.9	
	1914	1915	1916	1917	1918	19	919`	1920	
January April June October December	91.9 90.8 88.7 88.7 88.7	85.7 91.9 93.9 104.4 109.6	110.6 109.6 104.4	100.2 109.6 114.8 123.2 125.3	125. 126. 125. 125.	\$ 116 3 112 3 116	5.9 2.7 5.9	120.0 121.1 125.3 129.4 128.4	
	1921	1922 1	.923 1 <u>9</u> 24	1925	1926	1927	1923 192	9 1930	1931
January February March April May June July August September October Fovember December	125.3 125.3 125.3 126.3 126.3 128.4 127.3 126.3 119.4 119.4	11½,8 11 113,8 10 112,7 10 112,7 10 112,7 10 112,7 10 111,7 10 111,7 10 112,7 10		100.2 100.2 100.2 99.2 99.2 99.2 99.2 99.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2	97.1 8 996.0 8 995.0 95.0 95.0 95.0 95.0 95.0 95.0 95.		3 101.3 4 101.3 3 100.3 3 100.3 96.0 92.9 3 93.9 93.9	95.0 95.0

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AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931

	Sterling Exchange	New York Funds
	Montreal	Montreal
1928		
January		
February	4.87954	1.0017
March	4.87908	1.0018
	4.8758	•99983
April	4.87349	•99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	•99369
September	4.8434	
October	4.8454	•99959
November	4.8411	1.00026
December	4.85738	•99810 1•00274
Average	4.86517	
		1.00017
1929		
January	4.85701	7 00260
February	4.86539	1.00269
March	4.87705	1.0038
April	4.88555	1:00597
May	4.87914	,1.0076
June	4.88418	1.0068
July	4,86971	1,0083
August	4.87039	110049
September	4.87949	1:0056
October	4:92085	1,0076
November	4.94980	1.0144
December	4.9212	1.0157
		1.0078
Average .	4.88831	1.0076
1930		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	, –
May	4.8655	1.00043
June	4.8563	1.00172
July	4.85397	1.000
August	4.8638	•99914
September	4.8532	•99901
October		• 99838
November	4. 8528	•99889
December	4.8499	•99891
	4.8597	1.0023
Average	4.86562	1.0049
1931		
January	4.86275	1 0020
February	4.85764	1.0020
	7.07/04	1.0002

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MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York 1926 \pm 100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928	ettered til platen til segtter. Henne som dilland trende synder se den dillande searre, var syns, ga se sen en e			timphiliadha dheolha dha bha baadh cumadh cumadha dhadh cobadh cobadh a comadha
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155-3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154,5
November	171.1	178.9	134.9	168.6
December	171.4		134.9	173.4
vecember	1/1.4	178.4	134•9	113.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202:4
March	189.1	196.0	140.4	203.7
April	18616	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
	207.2	202.7	160.0	272.8
July				
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
october	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	20049
1930				
Janua ry	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263,7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
4	127.6	117.8	110.9	187.0
October			102.1	167.4
November	116.7	108.5		157.9
December	109.4	101.9	93•5	171.09
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
rebruary	117.0	1.10 ·)	20.01	-11+7

WORLD PRICE MOVEMENTS, JANUARY, 1931.

WHOLESALE

Index numbers of wholesale prices for January did not quite maintain the rate of decline indicated by December indexes, but the movement downward persisted steadily as the table appended below clearly shows. The most noteworthy losses were recorded by indexes for the United Kingdom, Germany, United States, Canada, and Japan.

The only group of the Board of Trade index for the United Kingdom to advance was that for coal. Substantial decreases occurred in cereals, meats and fish metals. minerals other than iron and steel, wool, and other textiles. It is of interest to note that the January index of 106.9 would be reduced to 103.5 if foods were eliminated.

The decline of the Statistique Generale index for France was again entirely due to lower prices for imported products, domestic products having scored a minor account for the month.

The Federal Statistical Office series for Germany moved considerably lower due to a well distributed series of group reductions. Metals, textiles, rubber, building materials, hides and skins, and animal foods were all several points lower. Vegetable foods and coal advanced slightly.

Declines in United States wholesale series were well spread over practically all commodity groups and proved sufficient to maintain the substantial rate of recession apparent in recent months.

COMPARATIVE VHOLESAIE PRICES DATA FOR JANUARY, 1931, DECEMBER, 1930, AND JANUARY, 1930.

Country	-			January, 19 Compared		Index
	Jan: 1931	Dec. 1930	Jan. 1930	Dec. 1930	Jan. 1930	
United Kingdom	106.9	10819	131.0	~ 1.8	-18.4	Board of Trade, 1913=100
France	494	498	576	- 0.8	-14.2	Statistique Generale,
Germany	115.2	117.8	132.3	- 2.2	-12.9	Federal Statistical Office,
Belgium	661	679	808	- 2.7	-18.2	Ministry of Industry and Labour, April 1912100
Norwey	135	136	150	- 0.7	-10.0	Official, 1913=100
Finland	86	86	94	unchanged	- 8.5	Official, 1926-100
Estonia	94	96	110	- 2.1	-14.6	Official, 1913=100
Austria	105	107	125	- 1.9	-16.0	Federal Statistical Office, JanJuly, 1914=100
Hungary	91	90	106	7 1.1	-14.2	Official, 1913-100
Switzerland	1150	117.0	135.6	- 1.7	-15.2	Official, July 1914=100
Canada	76,7	77.8	95.6	- 1.4	-19.8	Dominion Bureau of Statistics, 1926-100
United States	77.7	79.6	93.3	- 2,4	16.7	Irving Fisher, 1986-100
Japan	119.8	121.5	152.2	- 1.4	-21.3	Bank of Japan, 1913=100

WORLD PRICE MOVEMENTS, JANUARY, 1931

COST OF LIVING

Living cost indexes shown in the accompanying table as may be seen, have continued to drop in most cases. The Japan index quoted is only for foods, and therefore the advance noted in this case cannot be taken to indicate the general movement of living costs.

Declines in the food group for meats, flour, and eggs were mainly responsible for the drop in the Ministry of Labour index for the United Kingdom.

The German cost of living index was influenced in its fall by lower quotations in the foods, heat and light, clothing and misgellaneous groups. Rents were shown as slightly higher. Changes in the living costs have not indicated that the special effort of the government to reduce general living expenses for wage earners has met with any marked success. Food and clothing indexes, however, have fallen considerably in the past few months. Food was 133.5 in January as against 139.5 in October, while clothing fell from 158.6 to 146.4 within this interval.

The rate of decline shown by the National Industrial Conference Board index for the United States has been considerably accelerated in the past two months. All groups with the exception of fuel and lighting have moved lower. The drop in foods has been especially noticeable, amounting to roughly 3 p.c. in each month.

COMPARATIVE COST OF LIVING DATA FOR JANUARY, 1931, DECEMBER, 1930, AND JANUARY, 1930.

Country	Jan. 1931	Dec. 1930	Jan. 1930	January, 1 Compared Dec. 1930	931/or- with Jan. 1930	Index
United Kingdom	152	153	164	- 0.7	- 7.3	Ministry of Labour,
France	132	132	124	unchanged	7 6.4	July 1914=100 13 Articles , 11 Foods, Paris, July 1914=100
Gormany	140.4	141.6	151.6	- 0.9	÷ 7.4	Cost of Living, 72 Towns,
Belgium	846	8 59	895	- 1.5	- 5•5	1913-1914-100 Cost of Living, 59 Localities, April 1914-100
Norwer	171	172	178	- 0.6	- 3.9	Cost of Living, July,
Sweden	161	-	167	-	- 3.6	1914-100 Cost of Living, July, 1914-100
Finland	139	141	154	- 1:4	- 9.8	Cost of Living, 21 Towns,
Austria	106	108	113	- 119	- 6.2	JanJune, 1914-100 Cost of Living, Vienna, July 1914-100
Hungary	99	99	112	unchanged	-11.6	Cost of Living, Budapest,
Switzerland	156	156	161	unchanged	- 3.1	1913=100 Cost of Living, June, 1914=160
Canada	95.8	96.6	102.2	- O.8	4 6.3	Dominion Bureau of
United States	145.2×	147.6	160,4	- 1.6	- 9.5	Statistics, 1920=100 National Industrial Conference Board, July 1914=100
Japan	153	152	194	+ 0.6	-21.1	Tokio, Foods, July, 1914=100

x Calculated from new index.

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		Annalist			72 Series	1513	100												-	22	-	137.4	134.0	133.0	1,52,1	120.5	145.0	122.0	123,4	121.7	110.7	116.6	8 6 6 6 6	111.1	
	ABOV - O	r - want							-			-	_			-	-			158	(a)	153	1 L C C	140	14.	047	747	0.40	1+1	135	137	135	200	125	
		Dun			200	1913	120,687	122,211	229.220	230.845	248,721	170,451	171.660	189,787	189,322	197.694	185,398	1.87.092	194.521	191.043		184.426	100.757	179.274 200 000	177.735	1/0.240	1/1.5%0	10%.357	#24.0/T	160.205	165, 100	163,020	0 17 03 1	156.039	real difference describes the color of the color
		eet			0	3	100	20	203	203	204	123	132	146	139	151	141	139	144	138	(a)	125	777	777	777	777	CTT	777	217	717	109	107	00	101 101	
E.S.		Bradstreet			10	191	9.2115	8.9034	10.7117	18,6642	18.8095	11.3696	12,1185	13,4028	12.8672	13.9445	13,0207	12,7787	13.2823	12.6727 1	(a)	11.5141	11.6635	11.1033	10.7373	T#1.1.0T	10.501	10.4475	TO:4253	10.2553	10.0573	9.8352	0 0 0 0	9.3087	
TE TELL	Burran of	Tabour .	Statistics		Carl Manual						1.54.4											92.1	20.00	7.000	1.60	0000	0.450	0.40	2.40	82.6	80.4	78.4			
		isher			200	1526	66.2x	65.0	123.7	136,7	149.8	010	98.6	101.1	98,9	105.2	100.0	94.2	97.9	98.5		92.7	20.00	9.00	0 · 0	4.00	7.50	63.2	33,3	82.6	81.4	19.6	0.00	76.1	
	of Laters happy g	Irving Fisher				1913	100			·	*	alper o ani	b040-000	1.58	149	159	151	142	149	146		140	137	137	134	131	121	757	921	125	123	120		277	
	Fully or	chiefly	Mifg. Goods		276	1926		67.4	123,2	121,7	142.6	123,3	108,8	107.4	107.0	101.6	100°0	9.96	95.0	93.0		92.5	74.0	5.06	1,70	9.00	400	α Σ Σ	24.5	84.1	3,28	81.4	C C	79.67	
	daw or	partly	Mifg. Goods		232	1526		61.6	103.8	105,3	125.2	111,5	103.4	105.5	101.7	101.8	100.0	100.0	97.5	97.4		93.9	2.60	200	30°.	۵/,۵	90.0	77.	74.4	73.6	70.5	67.4	, , ,	0.99	
CANALS.	Pr.c.	ducars,	Goods		351	1526	67.4	69.7	131.5	139.0	163,1	112.8	99.1	97.8	39.5	104.9	0.001	98.5	9.96	96•3	,	92.2	1.60	0.68	07.1	85.0	81.7	0.00	76.8	74.7	73.4	71.4	C	6.69	
	Jon-	sumers,	Goods		204	1526	61.9	62,7	4.701	118	140,0	108.0	1.66	93.7	53.2	97.2	100.0	95.9	95.7	2.00		95.0	73.5	95.6		80°0	300	96.6	06.4	86.4	34.5	83.1	t C	80.8	
	40.0		4		236	1913	100	102.3	199.0	209.2	243.5	171.8	152.0	153.0	155.2	160,3	156.2	152.5	150.6	149.3		146.8	143.6	143.2	140.4	137.4	134,0	131.4	128° X	127.1	-24.6	121.5	0	118.7	
		General	Index		505	1926	64.0	65.5	127,4	133.9	155.9	110.0	97.3	98.0	5.5	102,6	0.001	97.6	96.4	95.6		94.0	71.9	91.7	5 S	ر س س	\$ 50 m	84.7	82,5	81.4	() () ()	27.8	ī	76.0	
		Authority		i.o. of	Commodities	Ease	1913	1914	3.91.8	1919	1920	1521	1922	1923	1924	1525	1526	1927	1928	1929	1930	February	March	April	May	June	July	August	September	October	Nerember	December	1531	January	

INDEX NUMBERS OF PROJESTIE PRICES IN CANADA AND OTHER COUNTRIES

(a) First of Month.

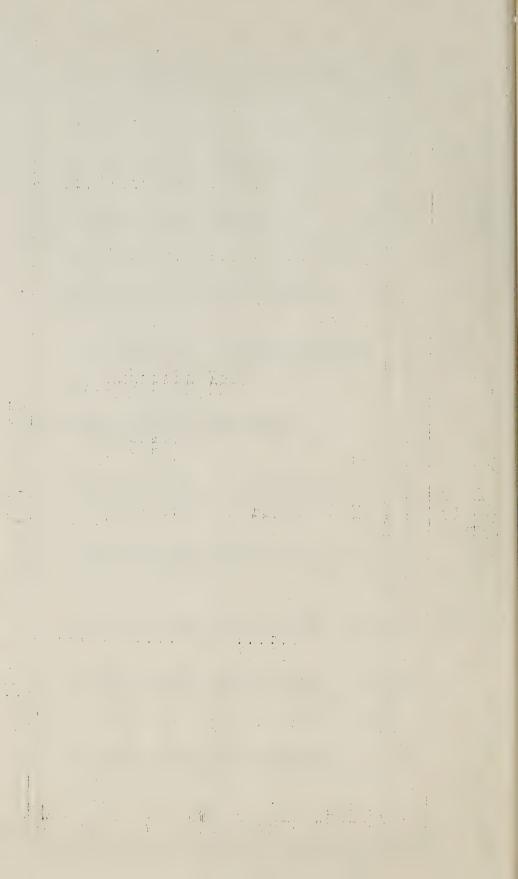
Contraction of the Contraction o	THE PERSON NAMED AND POST OF		م ربي											-	23	-												
Children on andrews state to the days water and the contraction.	TERRICAN	Federal	Statistical Office		400	001	106	217	1486	34182	x16620	137.3 (c)	141.8	137.6	140.0	13/02	132.3	129.3	126.7	125.7	124.5	125.1	124.7	120.2	120.1	117.8	115.2	
AND THE STREET, STATES OF THE	FRANCE	Statistique	General		1913	100	102.0	339.2	4.605	326.6	418.9	4 7 20 4 70 0	702.6	617.2	615.6	***	563.5	764. 4.	548.4	541.5	532.7	537.6	503.9	508.2	453.5	467.6	483.7	
AND THE PROPERTY OF THE PROPER	1	Statistique	General	Ti V	July, 1914		100		506	332	431	499	718	630	634		576	57.0	260	553	544	245	53.5	519	504	498	454	
			Times	7	1913	100			3 28	158	162	1/1	150	143	141		125.8	120.8	118.9	116.3	115.1	110 5	109.7	109.4	105.8	103.2	100.4	THE RESERVE AND ADDRESS OF THE PARTY OF THE
AUROPE	1-7		Statist	45	1866-77	100(a)	2 700	241.9	295.3	154.1	151.8	1.504.0 7.50.7	149.6	144.2	141.9	(p)	125.4	121.2	119.4	116.2	112.7	108 5	106.8	106.4	104.2	102.2	100.8	2
च	KINGDON		Economist	л Э	1927	PRESENTATION OF THE PERSON OF	Manu al-yeogaan	Brown Mades.	non desperante	o at said falle record	t l	115.0	104.0	100.0	92.1	An ide talanga is a	86.1	83.1	81.6	9000	20.00	0.11	73.2	72.4	70.0	200	66.3	The second secon
	UNITED		Econ		1913	100	ė					160.9	149.4	143.7	140.9		123.7	119.4	117.2	115.8	113.2	105.3	105.1	104.0	101.5	0%	95.2	-
	Commenter attribute and department of Case	Board of	Trade	150	1913	000			307.3	\dagger \dagg	158.9	159.1	148.1	141.4	140.3		131.0	124.5	123.7	122.0	120.7	117.8	115.5	113.0	112.0	7.001	106.9	Control of the Contro
a cray to many the land and and	PERU		Official		1913	100	212	220	239	190	. 601	202	203	203	186		181	180	179	179	01.1	175	178	177	175	C/+	175	in an arrange of the party of the state of t
SCUTH AMARICA	CULLE		Ulficial		1913	100								000	192.4		181.0	176.0	174.4	1/1.0	166.1	163.5	162.9	150.0	153.7		An experience , .	The state of the s
TA CHANGE OF THE PARTY OF THE P	COUNTRY		M	Commodities	Base Period	1913	1918	1919	1921	1922	1924	1925	1526	1927	1929	1930	January	March	April	Tuno	July	August	September	Uctober	December	1931	January	

INDEX NUMBERS OF VHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

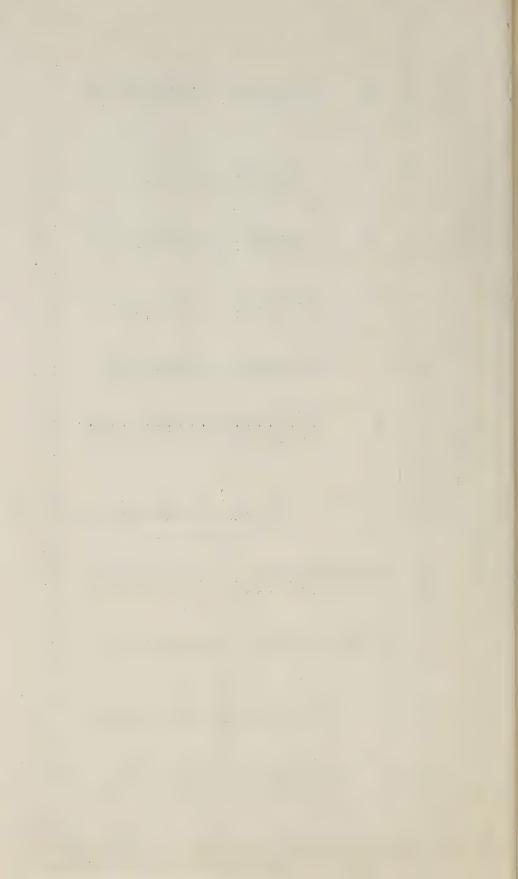
(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.

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3	130	48	100	95	47	160	118	23	74
	April 1914	1913	Dec.31-13 June 30-14	1913	July 1-13 June 30-14	1913	1913	1927	1913
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367		09 1	233	223	162	173	e ends color		176
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558		155	251	253	157	161	163		
847		148	160	167	141	146	153	100	27.2
44		142	80	153	134	140	150	100	172
8 8 8		131	144	150	126	131	143	16	172
162		126	143	147	123	128	140.	 60 70	173
777		122	141	145	118	124	135	87	172
774		11.8	140	144	115	123	132	20 8 80 8	168
750		118	139	143	113	123	129	8	170
25	200	11.5	137	141	113	121	128	87	173
7	, ou	112	135	141	112	119	126	200	174
70	10	דדר	132	140	507	118	122		27.7
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^{3/3/31} MS.



Carbona Carbona	General Burgan	of Statistics		126	JULY 1914	00				1334	977	766	954	-2 616	5- 226	119	(f)	124,2 (a)	121.0	120.2	119.1	119.7	1000	117.1	7.25.7		0.011		The second control of
HIMOLOV	TUNA MOU	Ufficial		0101	1713	100				(122	140	124	132	135	96	(g)	104	100	96	96	94)))	200	94	92	20	16	-
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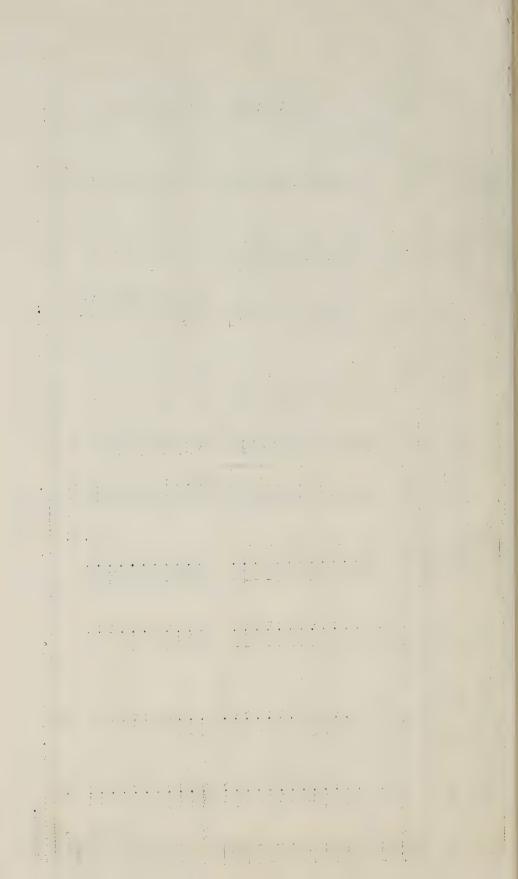


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CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 9

No. 3

PRICES & PRICE INDEXES MARCH 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

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Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued April 13th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S.

H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES MARCH, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.0 in February to 75.1 in March. This was the lowest number recorded since December, 1915. 58 quotations were higher, 96 were lower, while 348 remained unchanged.

Vegetable Products declined from 59.0 to 58.6, owing chiefly to reduced prices for wheat, corn, cottonseed oil, cocoanut oil, and potatoes, which influenced the index more than advances for barley, rye, catmeal, and rolled cats. Animals and Their Products moved down from 84.2 to 81.0, price reductions for canned salmon, calves, hogs, lambs, eggs and leather more than offsetting gains for steers and hides. Fibres, Textiles and Textile Products advanced for first time since September, 1929 from 74.7 to 74.9, mainly because of better prices for raw silk, grand double extra, and hessian. Wood, Wood Products and Paper changed from 84.9 to 84.8, lower quotations for pine lumber and lath, spruce deals and scentling, and cak lumber, influencing the index more than advances for fir lumber, fir drop siding and cedar bevel siding. Iron and Its Products moved fractionally from 87.9 to 87.8, owing to easier prices for galvanized steel sheets and automobile body plates. Non-Ferrous Metals and Their Products rose from 67.9 to 68.6 because of better prices for copper, copper sheet and wire bars, silver and tin. Non-Metallic Minerals and Their Products dropped from 89.0 to 86.9 because of reductions in the prices of asbestos, crude oil, kerosene, and gasolene. Chemicals and Allied Products moved down from 88.2 to 87.9 lower quotations obtaining for white lead, potassium iodide, bone meal and tankage.

Consumers' Goods declined from 80.7 to 79.4, owing principally to reduced quotations for potatoes, eggs, lard, canned salmon, fresh and cured meats, kerosene and gasolene.

Producers' Goods moved down from 70.1 to 69.6, lower prices for pine lumber, antimony, lead, zinc, calves, hogs, corn and wheat more than counterbalancing gains for barley, flax, rye, bran, steers, lambs, tin, silver and copper.

Raw and Partly Manufactured Goods dropped from 65.9 to 64.3, owing to price reductions for calves, hogs, eggs, wheat, antimony, lead, and zinc, which influenced this index more than advances for silver, copper, tin, fir lumber, steers, barley and flax.

Fully and Chiefly Manufactured Goods fell from 79.4 to 78.6, because of easier quotations for cured meats, leather, brass, lead pipe, kerosene and gasolene.

Canadian Farm Products changed from 60.9 to 59.3, lower prices obtaining for wheat, corn, potatoes, eggs, calves and hogs.

SUMMARY OF IMPORTANT FRICE CHANGES: WHEAT AND OTHER GRAINS. Oash wheat prices in March settled back to a steady even course very similar to that of January. Cash closing prices for No.1 Manitoba Northern wheat at Winnipeg for that month moved between $55\frac{1}{2}\phi$ per bushel, while during March they remained between $55\frac{1}{2}\phi$ and $58.7/5\phi$ per bushel. Moderate offerings at Winnipeg were a big factor in maintaining quotations there on a firm basis in the opening week, while marked improvement in Argentine exchange also contributed a strengthening influence since it caused Buenos Aires quotations to stiffen. On the other side of the market, bearish estimates of United States farm reserves, favourable weather in the United States winter wheat area, and pressure on Liverpool of nearby parcels from the Argentine and Australia prevented any advance in prices. In the second week, however, they tended to be slightly stronger, influenced in part by colder weather in Western Canada which caused country marketings to dwindle. Difficulties encountered in attempts to establish a 6d. bounty on Australian wheat exports also favoured firm prices. During the last two weeks the tendency was for quotations to weaken gradually. Exports of Canadian wheat were reported to be of very moderate volume,

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while Argentine and Austrolian shipments were maintained at a high level. An announcement by the U.S. Farm Board on March 23rd that it would not support the new crop caused a vicient drop in Chicago prices which was reflected to a small extent at Winnipeg. Later intimations credited to the Farm Board, however, of a minimum selling price for the old crop, to be advanced gradually until the end of June gave a steadying effect to markets. Broomhall's international review of the 23rd, pointing out that the Argentine, Bussia, and Canada were not pressing stocks at current prices was also re-assuring, although not altogether convincing in view of the current supply situation.

The March monthly average price for Manitoba No.1 Northern cash wheat, Ft. William and Pt. Arthur basis, was 56.7ϕ , as compared with 59.3ϕ per bushel in February, and 53.9ϕ in January.

For other grains, prices were all higher with the exception of those for corn. 10.3 C.W. barley advanced from 22.1¢ to 25.1¢ per bushel; No.1 N.W.C. flax rose from 16.9¢ to \$1.03 per bushel. The monthly average price for No.2 C.W. oats in March was 7.8¢ as against 27.7¢ in February, while No.2 C.W. rye advanced from 28.6¢ to 31.2¢ er bushel. No.2 American yellow corn at Toronto fell from 79.3¢ in February to 73.3¢ er bushel in March.

MILLED PRODUCTS: The extremely dull state of export business caused domestic trade uring the month to be unusually competitive in castern Canada, with mills running emerally much below capacity. There were some signs, however, of improvement in exports of the United Kingdom towards the close of the month. Business in the west was reported of be of very moderate proportions. The average price of Manitoba spring No.1 patent lour at Toronto averaged \$5.27 as against \$5.28 per 2-98's jute, in February.

Rolled oats in 90 pound bags at Toronto advanced from \$2.50 to \$2.60 in March. here was said to be an apparent shortage of good milling oats in Western Canada with illers competing for stocks available.

SUGAR: Raw sugar prices tended to be appreciably weaker again in March, especially to New York. There was a considerable amount of buying however, from the United Kingdom, and the current crop was set finally at roughly 3,122,000 tons or about 63 per cent of the current compaign was expected to be actically completed by the end of March. News from Java during the month stated that agistative assent had been given to a plan of licensed exports for a period of one year that the contraction of the past two years. The current compaign was expected to be actically completed by the end of March. News from Java during the month stated that agistative assent had been given to a plan of licensed exports for a period of one year that the production of the production o

Cuban raw sugar, 96° centrifugal, c. and f. New York dropped from an average of .32 per 100 pounds in February to \$1.20 in March. This was the lowest average since the extreme low of \$1.15 per 100 pounds for last September. No change occurred in the ontreal price of \$4.56 per 100 pounds for standard granulated sugar.

RUBBER: Buying of a speculative nature was reported to be quite active during the rst part of March and prices advanced. This speculation was based largely upon connued consideration of restriction plans by British and Dutch producing interests. These gotiations, however, were at least temporarily disrupted, and sharp declines followed nding quotations on near delivery old "A" contracts at New York down to a new all time w of 6.80¢ per pound late in the month February consumption of raw rubber in the ited States was given as 28,797 tons, a slight increase from the January estimate of ,556 tons. Imports increased by a larger amount than consumption, sending estimated ocks up to 276,513 tons as against a corresponding figure for last year of 195,152 tons. the 1930 average rate of absorption this amount was considered to be sufficient for ne months' consumption. London and Liverpool stocks also increased.

The early advance was sufficient to make monthly average prices in some instances gher than for February. Ceylon ribbed smoked sheets at New York remained unchanged at 7ϕ per pound. Plantation first latex crepe rose from 7.7ϕ to 7.8ϕ per pound. Upriver me Para raw rubber dropped from 9.8ϕ to 9.1ϕ per pound.

CONTRE: The tone of coffee prices was weak for the greater part of the month.

avy liquidation on the New York exchange attributed for the most part to further weaks in Brazilian exchange marked the opening days of March. With little news of conquence following, prices fluctuated moderately until towards the close of the month.

Mours of financial assistance to the Brazilian government then strengthened the milreis

i made coffee quotations somewhat firmer. An estimate made during March placed current

rld supplies at 28,926,768 bags as against 26,763,877 bags a year ago.

No changes occurred in the wholesale quotations reported for Toronto. Green Santos remained at 17ϕ per pound, and green Rio and green Jamaica continued at 16ϕ per pound.

LIVESTOCK: Considerable fluctuation marked the price movements of livestock during March. For cattle, quotations tended to be unsteady in the first week, but in the second, rough weather checked the volume of offerings and at the same time stimulated demand. Is a result, prices advanced. With subsequent improvement in the weather, however, runs increased sharply and previous gains were largely wiped out. In the final week supplies were again in moderate volume and stimulated by the approaching close of the Lenten season, demand improved. Calves followed the same general movements as cattle but did not possess corresponding reserve strength. Hogs showed considerable strength when volume was limited, but failed to hold their position otherwise. Lambs continued to advance, markets being very responsive to good quality offerings.

Good steers, over 1.050 pounds at Toronto averaged \$6.74 for March, as against \$6.56 for February, bot at Winnipeg they fell from \$5.82 to \$5.78. Good veal calves fell from \$9.60 to \$8.98 at Toronto, and from \$9.34 to \$8.11 at Winnipeg. Bacon hogs at coronto again fell sharply from \$8.63 to \$7.92, from \$7.47 to \$6.91 at Winnipeg, and from \$8.85 to \$7.83 at Montreal. Good handyweight lambs were \$9.21 in March as against \$8.85 to \$7.52 at Winnipeg.

SALMON: Due to market developments salmon prices have lately been subject to coniderable cuts. The 1930 B.C. salmon catch was of record proportions, and increased export competition has undoubtedly added to the present keenness of domestic trade.

Sockeye salmon at Montreal according to an average of quotations from wholesale couses dropped from \$19.19 to \$14.44 per case in March. Cuts for lower grades were less marked, cohoes falling from \$11.92 to \$10.07, and pinks from \$5.65 to \$5.35 per case f 48 - 1's:

BUTTER: Prices for butter in eastern Canada tended to be slightly easier in March, Ithough storage holdings of creamery butter as calculated by the Agricultural Statistics ranch of the Bureau dropped 33.39 p.c. between February 1st and March 1st to a total f 11,272,920 pounds on the latter date.

No.1 creamery prints at Montreal averaged 34.3¢ in March as against 34.9¢ per pound n February. The same description at Toronto fell from 34.4¢ to 34.0¢ per pound. At imnipeg, the price was advanced l¢ to 34¢ per pound in March.

EGGS: Under the influence of production greater than needed to supply consumptive emand, egg prices were again easier during March. More severe weather, however, in the est towards the close of the month, served as a check to receipts and gave large disributing centres a chance to clear mounting stocks. According to the Poultry Division f the Dominion Live Stock Branch, poultry flocks are likely to be reduced in Ontario and Western Canada during the coming season. This is considered as favourable to the nto-storage movement which begins at this time of year.

Fresh extras at Montreal fell from 33.9ϕ to 29.9ϕ in March, and from 32.6ϕ to 26.8ϕ er dozen at Toronto. At Winnipeg they dropped from 27.9ϕ to 23.7ϕ per dozen.

<u>COTTON</u>: Raw cotton prices declined slightly in the U.S. market dominated chiefly the fear that the Farm Board might begin to liquidate its holdings. The statistical osition showed some improvement visible supplies of American cotton being reported at ,525,000 bales at close of March as compared with 7,708,000 at beginning of the month.

Raw cotton, upland middling at New York, was 10.90 as against 110 per pound in bruary.

SILK: An increase in Japanese silk stocks was said to be mainly responsible for he March decline in raw silk prices. On February 28th, supplies in Japan were reported t 145,000 bales or about 2,000 bales more than at the opening of the month. The U.S. onsumption of silk for the month of February at 54,242 bales was 1,700 bales less than n the previous month.

Raw silk, crack double extra, moved down from \$2.85 to \$2.65 per pound, and raw ilk extra was 20¢ lower at \$2.60 per pound, New York basis.

WOOL: Steadiness of prices was apparent in Canadian wool markets. Among factors ontributing to firmness, were indications of better buying, particularly on the part of he British and Japanese, together with the report that offerings from the five principal roducing countries of the southern hemisphere will be reduced. On January 1st, 1931, he apparent available supplies for these countries were approximately 1,370,000,000 ounds or about 2% less than the same date last year.

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Raw wool, eastern bright, $\frac{1}{2}$ blood staple, at Toronto, remained 15¢ per pound, and western wool was quoted at $\frac{1}{2}$ ¢ per pound, in quantities of 20,000 pounds or more.

LUMBER: Conditions in the lumber business remained about the same, with no change in production curtailment in the west. In the east, buying was slack, though tocks there were reported low. Export demand remained quiet throughout the month.

Canadian white pine "C" selects and better 1" thick, fell from \$90.00 to \$85.00 oer M bd.ft. White pine lath No.1, was \$5.50 as compared with\$.00 per M. No.1 common ir timber 6"x6", 12"x12", 12'x40' rose from \$13.00 to \$14.00 per M bd.ft. and fir rop siding was \$2.00 higher at \$22.00 per M bd.ft.

IRON AND STEELS Prices of iron and steel products remained practically unchanged, Athough a definite improvement in the trend of business was noted. Foundation were eported to have incress production about 10%, and steel mills operated at a higher ate owing to a better demand from railroads and other sources.

Automobile body plates fell from \$3.30 to \$3.20 per 100 pounds f.o.b. mill ittsburg. Galvanized steel sheets No.24 U.S.4 moved down from \$3.90 to \$3.85 per 00 pounds, carlots, f.o.b. Montreal.

SILVER: Improvement in silver prices was attributed chiefly to the betterment of onditions in India, together with the news that the government of that country had inreased the import duty on silver, only 2 annas per curee instead of 4 annas as was at irst expected.

Fine silver at New York, averaged 29.2¢ per ounce as compared with 26.7¢ per ounce n February.

MIN: Strength in tin was based chiefly on the report of a settlement of the greement on a lacta system of production curtailment, the basic world tonnage agreed on being 145,000 long tons. The world's visible supply of tin declined 732 tons to total of 48,607 tins in March.

Tin ingots, Straits, advanced from 283/4 to 292/2 per pound f.o.b. Toronto.

COPPER: A series of advances and declines marked basic copper markets during urch. Early in the month it was anticipated that February statistics would be lavourable at later the publication of world production at 128,685 tons as compared with 129,390 ons in January, proved disappointing.

Electrolytic demestic copper f.o.b. Montreal was \$11.61 per 100 pounds as compared th \$11.49 per 100 younds 'n February. Imported copper wire bars f.o.b. New York rose om \$10.00 to\$10.25 per 100 pounds.

PETROLEUM PRODUCTS: Feductions in the prices of petroleum products were due chiefly the drastic cutting of prices of crude oil, particularly in the Mid-Continent field.

Crude oil, Mid-Continent, f.o.b. Sarnia fell from \$2.70 to \$2.34 per barrel and ude oil, Salt Creek, f.o.b. Regina, dropped from \$2.37 to \$2.51 per barrel.

Gasolene and kerosene prices in Canadian cities ranged from $\frac{1}{2}\phi$ to $2\frac{1}{2}\phi$ per gallon wer than in the previous month.

WHILT LEAD: The lower price obtaining for white lead was ascribed to the downward ndency of linseed oil prices coupled with easier quotations for pig lead.

White lead, basic carbonate in oil, moved down from \$10.10 to \$9.35 per 100 pounds o.b. Montreal, carlots.

> BUILDING AND CONSTRUCTION MATERIALS - 1913-100 See Page 8 for these data on the base 1926-100

Price March 1931 Series 1930 Aug. Sept. Cot. Nov. Dec. Jan. Feb. March

ilding and Contruction Materials mber inters! Materials scellaneous

146.6 134.1 132.6 130.8 131.0 129.9 128.4 127.8 128.3 27 140.7 122.3 122.4 120.7 120.4 118.9 118.6 117.9 117.9 175.1 157.5 144.2 138.0 137.5 136.0 127.8 127.8 129.4 145.3 139.3 139.1 138.2 139.0 138.4 137.0 136.2 137.0 11

SUMMARY TABLES OF INDEX NUMBERS

	SUMMARY TABLES OF INDEX NUMBERS												
		Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931.						
	Total Index 502 Commodities INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT	502	91.8	77.8	76.7	76.0	75.1						
7	MATERIALS I. Vegetable Products, (grain fruits,												
	etc.) II. Animals and Their Products III. Fibres, Textiles and Textile	124 74	8 4.9 106.1	59•3 90•5	58.0 88.2	59.0 84.2	58.6 81.0						
	Products IV. Wood, Wood Products and Paper V. Iron and Its Products	60 44 3 9	85.8 91.8 92.5	76.9 85.2 89.0	75.5 85.1 88.7	74.7 84.9 87.9	74.9 84.8 87.8						
	VI. Non-Ferrous Metals and Their Products VII. Non-Metallic Minerals and Their	15	93.1	71.6	69.1	67.9	68.6						
	Products VIII. Chemicals and Allied Products	73 73	93.3 94.1	89.4 90.3	89.3	89.0 88.3	8 6,9 8 7.9						
	INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE					. ,							
	I. Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods	204 116 88	93.3 100.2 88.7	83.1 80.9 84.6	81.7 79.9 82.9	80.7 78.1 82.5	79.4 76.4 81.4						
	II. Producers! Goods Producers! Equipment Producers! Materials	351 22	89.5 96.2	71.3 91.5	70.3 91.5	70.1 91.3	69.6 90.6						
	Building & Construction Materials Manufacturers' Materials	329 97 232	88.8 96.1 87.2	69.2 85.0 65.5	67.9 8 4.0 64.4	67.7 83.6 64.2	67.3 83.9 63.6						
	INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN												
	Total Raw and Partly Manufactured Total Fully and Chiefly Manufactured Articles of Farm Origin (Domestic and Foreign)	232 2 76	89.7 91.6	67.4 81.4	66.6 79.9	65.9 79.4	64.3 78.6						
	A.Field, (grain, fruits, cotton, etc.) (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	9 8	75.9 89.3	44.5 74.4	43.8 72.0	45.4 72.1	44.6 72.0						
	B. Animal	167	83,2	60,6	59.0	59.8	59.4						
	(a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	41 49 90	95.2 103.0	93.4 83.9 88.0	92.0 81.7 86.2	86.9 80.3 83.2	8 2.6 79.2 8 0.7						
	C. Canadian Farm Products (1) Field (grain, etc.) (2) Animal (3) Total	46 13 59	78.4 112.3 91.3	43.6 93.1 62.3	42.6 92.1	45.0 87.5	44.1 84.7						
1	I. Articles of Marine Origin))	24.5	02.5	61,1	60.9	59-3						
	(a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	5 11 16	83.3 105.2 99.3	81.7 89.3 87.8	80.9 86.1 84. 7	80.9 83.4 82.7	79.9 75.5 76.7						
I	II. Articles of Forest Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	31 21 52	96.3 87.5 91.6	84.1 85.9 85.1	83.8 85.9 84.9	83.4 85.9	83.3 85.9						
I	V. Articles of Mineral Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured	57	90.4	81.7	81.0	84.7	79.3						
	(c) Total	126 183	92.0	88.2	87.8 84.8	87.4 84.2	85.7 82.8						

3.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material) 1926=100

-							
		No. of Price Series			Jan. 1931	Feb. 1931	Mar. 1931
	Total Index	502	91.8	77.8	76.7	76.0	75.1
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products	124 153 4 5 33 23 9 26 6	84.9 106.8 110.2 110.7 90.3 101.0 75.1 92.6 103.2 89.7 61.6	59.3 92.0 108.6 81.0 73.6 93.7 38.9 61.2 83.0 76.1 61.5	58.0 92.0 110.6 77.1 78.9 93.7 37.9 60.0 83.0 71.1	59.0 91.5 113.7 73.2 78.9 92.1 41.0 60.8 83.0 68.6 55.4	58.6 99.9 130.5 78.5 79.4 92.5 39.7 61.5 83.0 65.5 53.0
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	5 13 8 15 22	86.0 90.4 68.1 101.6 88.3	79.2 73.8 68.1 53.7 79.4	77.5 70.9 68.1 55.2 80.6	77.4 70.7 68.1 53.4 78.2	77.4 70.2 68.1 52.0 78.6
11.	Animald and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 16 95 55 34 10 12 55	106.1 97.5 121.0 93.9 106.1 100.7 127.6 114.0 105.1 88.2 89.1	90.5 87.8 99.0 57.9 98.7 90.9 90.7 85.2 83.5 98.7	88.2 84.7 85.8 53.1 99.0 98.7 92.1 89.6 87.0 80.3	84.2 82.7 695.7 457.6 98.7 84.5 84.5 866.3	81.0 76.7 69.7 54.0 95.6 93.7 81.1 79.6 86.0 62.1 68.2
111.	Fibres, Textiles & Textile Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp & Jute Products Silk, raw " thread and yarn " hosiery " fabrics Artificial Silk & Products Wool, raw " yarns " hosiery and knit goods " blankets " cloth Carpets	32242 34	5.5.1 5.7.4 5.	76.92 57.29 58.99 54.57 65.79 72.88 50.91 67.16 70.39 70.39 70.44	758.597.4868.5956.538048.0959.4	775975658895423 811.63.655.6887662.995.3	74.9 62.5 81.9 81.9 86.7 93.5 69.6 88.9 47.5 46.7 46.2 89.2 75.3 89.2 75.3

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	omnodities	No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 19 3 1	Mar. 1931
IV.	Wood, Wood Products and Paper	71,74	91.8	85.2	8 5.1	84.9	84.8
	Newsprint Lumber and Timber Pulp Furniture Matches	2 27 3 11 1	86.5 97.0 94.7 99.9 73.1	84.7 81.9 89.2 99.8 72.5	84.7 81.7 88.6 99.8 72.5	84.7 81.2 88.5 99.8 72.5	84.7 81.2 88.2 99.8 72.5
٧.	Iron and Its Products	39	92.5	89.0	88.7	87.9	87.8
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	14 10 2 14 3 5	89.9 94.7 91.9 91.7 89.3 84.6 100.0	86.9 90.9 89.9 91.7 89.3 68.2 95.0	86.9 91.0 89.9 91.7 86.3 68.2 95.0	86.9 90.7 89.9 91.7 84.8 60.7 95.0	86.9 90.5 89.9 91.7 84.8 60.7 95.0
VI.	Non-Ferrous Metals and Their Products	15	93.1	71.6	69.1	67,9	68. 6
	Aluminium Antimony Brass, Copper & Products Lead and Its Products Metallic Nickel Silver Tin Ingots Zinc and Its Products Solder	1 5 2 1 1 2	89.8 49.3 125.7 72.9 97.5 67.2 60.9 63.0 63.1	84.6 42.8 79.2 60.6 97.5 52.6 42.6 51.9 50.2	84.6 43.7 76.1 57.2 97.5 47.6 42.6 49.5 50.2	84.6 42.8 75.3 55.9 97.5 43.1 43.0 48.0	84.6 42.2 76.2 55.5 97.5 47.1 44.1 47.9 48.9
VII.	Non-Metallic Minerals and Their Products	73	93.3	89.4	89.3	89.0	8 6.9
	Bricks Pottery Coal Coke Coal Tar Glass and Its Products Petroleum Products Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	8216166413418336	101.8 92.0 97.6 100.8 100.0 71.6 85.5 102.0 100.0 96.9 99.1 101.3 96.5 94.5 66.6 107.5	100.3 81.2 93.7 100.8 100.0 71.6 80.8 113.3 100.0 96.9 98.4 100.7 96.5 87.5 66.6 89.2	100.3 81.2 93.7 100.8 100.0 65.8 80.8 111.6 100.0 96.9 98.1 100.7 96.8 87.5 66.6 89.2	100.3 81.2 93.6 100.0 65.8 114.6 100.0 96.9 97.8 100.7 96.8 87.5 66.6 89.2	100.3 81.2 93.6 100.8 100.0 65.8 74.0 114.6 100.0 96.9 97.8 100.7 96.8 87.5 66.6 82.7
VIII	. Chemicals and Allied Product	s 73	94.1	90.3	88.5	88.3	87.9
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Material Paint Materials Drugs & Pharmaceutical	22 7 2 s 10 9	93.8 82.4 102.6 93.7 89.1	92.2 75.4 102.6 91.7 78.1	91.0 75.4 99.1 91.7 77.7	91.0 75.4 100.3 91.7 77.1	91.0 75.4 100.3 91.7 76.6
	Chemicals Fertilizers Industrial Gases Soap	10 10 2 1	104.4 83.7 97.1 100.0	101.4 89.2 97.1 100.0	99.3 88.9 97.1 92.6	99.3 89.4 97.1 92.6	99.0 55.5 97.1 92.6

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INDEX NUMBERS OF COLUMNITIES (Classified According to Purpose for which used, 19261100)

	-		No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Яев. 1931	Mar. 1931	
ī.		CONSULTERS: GOODS (GROUPS A & B)	204	93.3	83.1	81.7	80.7	79.4	
	Α.	Foods, Beverages and Tobacco	116	100,2	80.9	79.9	78.1	76.4	
		Beverages Flour and Milled Products Bakery Products Fish	5 2 16	90.6 89.6 103.2 97.5	74.6 59.3 83.0 87.8	71.8 60.0 83.0 84.7	71.8 60.8 83.0 82.7	71.8 61.5 83.0 76.7	
		Fruits Meats and Poultry Milk and Hilk Products Sugar and Its Products Vegetables	15 10 12 3 15	110.2 114.0 105.1 86.0 101.6	79.2	92.0 89.6 87.0 77.5	91.5 84.5 87.8 77.4	99.9 79.6 86.0 77.4	
		Eggs Tobacco Miscellaneous	5 8 17	89.1 68.1 £7.0		55.2 88.1 68.1 80.4	53.4 76.3 68.1 71.6	52.0 68.2 68.1 70.2	
	в.	Other Consumers! Goods	88	88.7	84.6	8 2,9	82.5	81.4	
		Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	41 47	89.9 87.8	83.1 85.8	81.8 83.7	81.2 83.4	80.9 81.7	
II.		PRODUCERS' GCODS (GROUPS C & D)	351	89.5	71.3	70.3	70.1	69.6	
	C.	Producers' Equipment Tools Light, Heat and Power Equipment	22 3	96.2 94.8		91.5 94.8	91.3 94.8	90.6 94.8	
		and Supplies Miscellaneous	17 2	96.0 101.4	91.8 84.5	91.8 84.5	91.6 84.5	90.8 84.5	
	D.	Producers' Materials	32 9	38.3	69.2	67.9	67.7	67.3	
		Building and Construction Materials Lumber Painters' Materials Miscellaneous	97 27 11 59	96.1 97.0 96.0 95.3	85.0 81.9 74.6 90.6	84.0 81.7 70.1 89.7	83.6 81.2 70.1 89.2	83.9 81.2 71.0 89.7	
		Manufacturers' Materials	232	87.2	65.5	64.4	64.2	63.6	
		Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers' Materials	47 19 35 44 4 23 60	84.0 109.6 93.0 93.0 127.6 75.1 87.2	74.2 93.8 74.8 90.9 90.9 76.1	72.4 88.1 72.9 90.0 91.3 37.9 75.6	71.5 80.8 71.6 90.1 82.2 41.0 75.4	71.6 80.9 72.2 90.1 81.1 39.7 74.7	

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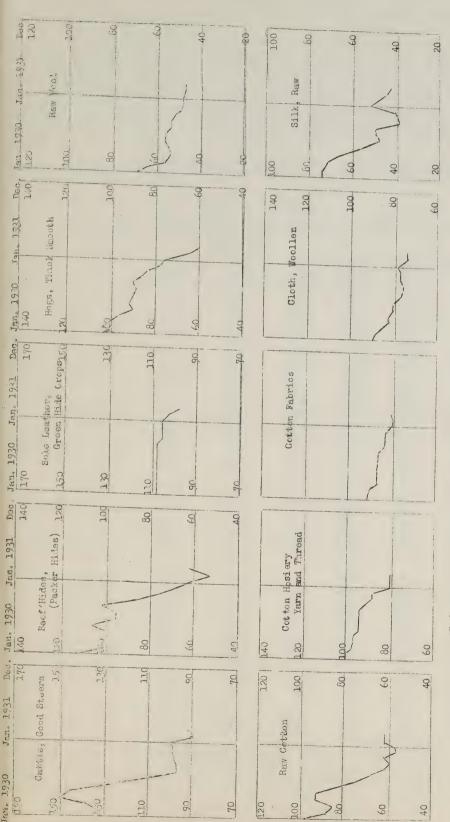
WHOLESALE PRICES OF IMPORTANT COUNCIDERS

WHOLESALE PRI	CES OF	IMPORTAL	NT COLLIOD	ITIES		
		Averag 1926	1930	Jan. 1931	Feb. 1931	Mar. 1931
OATS, No. 2 C.W.		\$	\$	\$	\$	\$
Ft. William and Pt. Arthur basis WHEAT, No. 1 Man. Northern	Bush.	. 5483	. 5561	.2616	.2766	.278
Ft. William and Pt. Arthur basis FLOUR, First Patent 2-98's Jute	Bush.	1.4951	1.0623	;5391	. 5927	. 567
Toronto SUGAR, raw 96° centrifugal		8.821		5.208	5.278	5.267
New York SUGLR, granulated	Cwt.	2.5469	1.90625	1.38	1.32	1.20
Montreal RUBBER, ribbed, smoked sheets	Cwt.	5.9577	5.08	4.56	4.56	4.56
New York RUBBER, Para, upriver, fine	Lb.	.488	.1531	.08254	.07663	.0772
New York CATTLE, Steers, good-over 1050 lbs.	Lb.	. 434	.1652	.1141	.09807	.0914
Toronto HOGS, Bacon	Cwt.	7•33	10,20	7.42	6.55	6.74
Toronto BEEF HIDES, Packer hides, native steers		13.32	13.50	10.19	8.63	7.92
Toronto SOLE LEATHER, mfr's. green hide crops	Lb.	.1347	.13-	.08 - .095	.065- .075	.08 - .09
Toronto BOX SIDES B. Oshawa	Lb.	. 3858		. 41	.40	. 38
BUTTER, creamery, finest Montreal	Ft.	. 2 625		. 24	.23	.23
CH ESE, Canadian, old large Montreal	Lb.	•39 •2 5 58	•373 •26	. 34	349	. 343
EGGS, Fresh Extras, Montreal COTTON, raw 1-1 1/16"	Doz.	465		. 386	•25 •339	.25 .299
Hamilton COTTON YARNS, 10's white single	Lb.	.1942		.1106	.118	.119
Hosiery cops, mill SAXONY, 4.50 yds. to 1b.	Lb.	.368 .7172	.34 .6412	.25	.25 .551	.25 .551
GINGHAM, dress 5.50-7.75 yds.to lb. Montreal	Lb.	1.086	1.0174	•994	.994	.994
SILK, raw, grand double extra New York WOOL, Eastern bright \(\frac{1}{4} \) blood domestic	Lb.	6.642	4.95	3-57	3.12	3.15
Toronto WOOL, Western Range, semi-bright	Tp*	. 306	.18	.16	.15	.15
blood domestic, Toronto PULP, groundwood No. 1	Lb.	. 3158	.16-	.14	.14	.14
Mill PIG IRON, basic	Ton	29.67	28.50	27.78	27.75	27.57
Mill Gross STEEL MERCHANT BARS	Ton	21.833	21.00	18.00	18.00	18.00
COPPER, Electrolytic domestic	Lbs.	2,45	2.40	2.25	2.25	2,25
Montreal LEAD, domestic				11.68		
Montreal TIN INGOTS, Straits				4.64		_
SPELTER, domestic				. 285		
Montreal COAL, anthracite				4.36	_	
Toronto Gross COAL, bituminous, N.S. run-of-mine				13,22		
GASOLITE Toronto				6.00		
SULPHURIC ACID 66° Beaume				.185	-	
Tiet .	Ton	17.00	10.00	10.00	10.00	16.00

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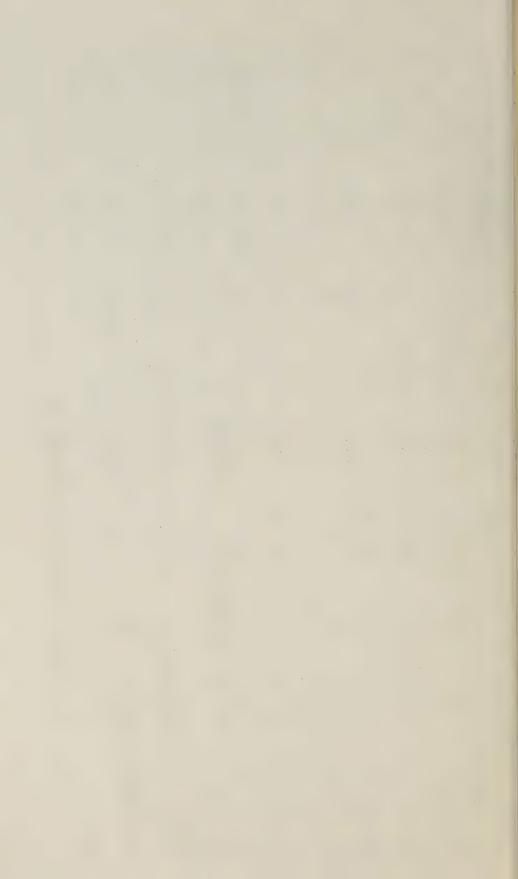
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Jan. 1930

Wholesale Prices, Years 1930 and 1931 (1926 = 100)



The index number of retail prices, rents, and costs of services fell from 94.1 in February to 93.2 in March.

The index for 46 food items declined from 85.6 to 82.7, due to lower levels for meats, fresh eggs, milk, canned salmon, lard and potatoes. Beef, sirloin,dropped from 31.2¢ to 29.4¢, shoulder beef from 18.5¢ to 17.1¢, veal from 21.9¢ to 20.8¢, mutton from 27.6¢ to 26.9¢, fresh pork from 25.4¢ to 23.1¢, salt pork from 26.1¢ to 24.7¢, breakfast bacon from 37.2¢ to 34.4¢, and cooked ham from 55.3¢ to 52.9¢ per 1b. Eggs; fresh "specials and extras" were down from 35.0¢ to 33.9¢ per doz. Milk showed a slight seasonal decline, being 12.2¢ and 12.1¢ per qt., respectively, for February and March. Canned salmon dropped from 33.1¢ to 31.7¢ per can, due to an overstocked market. Lard was down from 20.2¢ to 18.4¢ per 1b., and potatoes from 25.9¢ to 24.7¢ per pk.

The index for miscellaneous items fell from 98.7 to 98.4, owing chiefly to a decline in the sub-group "Motor Car Operating Costs". This drop from 92.8 to 91.1 was due to lower prices for gasolene.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914—
MARCH, 1931.
(1926 - 100)

		(-)-0:- 1	, , , , , , , , , , , , , , , , , , ,			
	Total	Food	Fuel	Rent	Clothing	Sundries
	Index	Index	Index	Index	Index	Index
1913	65.4	66.2	65.8	64.1		
1914	66.0				63.3	66.2
		68.9	64.5	62.2	63.9	66.2
	67.3	69,5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79•7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109:5	86.1
1919	107.2	122.5	86.2			
1920	124.2			75.6	125.9	95•4
		141.1	102,6	86.5	153:2	104.0
1921	109.2	107.9	109.2	94,2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	
1926	100.0	100.0	100.0			101.3
1927	98.5			100.0	100.0	100.0
		9811	97.9	98.8	97.5	99•6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	. 100.0	101.0	96.8	103.3	96.9	99.3
1929						2,7-2
June	99.0	97.8	96.1	103.6	96.9	99.1
July	99.3	98.5	96.0	103.6	96.9	99.4
August	101.1	104.2	96.2	103.6		
September	100.9				96.7	99.6
October		103.6	96.3	103.6	96.7	9 9. 7
	101.2	103.2	96.5	105.5	96.7	99.7
November	101.5	104.3	97.1	105.5	96.5	99.7
December	101.7	104.8	97.3	105.5	96.5	99.7
1930				- : -	7. 7.	2241
January	102.2	106.5	97.3	105.5	96.5	99.6
February	101.9	106.0		105.5		
March	101.5	104.8	97•3 97•4	105.5	95.9 95.9	99.6 99.6
April	100.4	101.1	7107	105.5	99.9	99.0
May	100.2	100.7	97•2 95•8	106.5	95.9 95.0	99.6
June	100.1	100.4	95 .6	106.5	95.0	99.6
July	99.6			10019	95.0	99.6
August	98.9	98.5	95•5	106.5	95.0	9 9. 5
September		96.3	95.8	106.5	95.0	99.6
Octobor	97.3	93.1	95.8 96.4	106.5	91.6	99•3
October	97.0	92.8	96•4	105.5	91.6	99•3
November	96.9	92.6	96.4	105.5	91.6	99•3 99•3 99•2
December	96.0	91.5	96.4	105.5	88.3	99.0
1931						
January	95.2 94.1	89.1	96.4	105.5	88.3	98.8
February	94.1	85.6	96.5 96.5	105.5	88.3 88.3	98.7
March	93.2	82.7	96.5	105.5	88.3	98.4
N.B Rental indexes are	calculated	in More and	October only	#7 oth		0.000

N.B. Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late, but to date the greatest change made by these revisions has amounted to 0.5.

1 0 -	91								- 1	la																				
Cheese	32.9 32.6	32.6	33.2	33.7	33.6	33.7	20°44	33.60	33.9	33.2	33.2	33.5	33.2	33.1	22.2	23.6	33,1	32.6	32.9	32.9	34.7	34.0	4.5	0,10	2000	200	29.9		28.2	28.2
Butter Greamery	. 1	43.3	45.9	4.1.4	4.1.0	48.2	40.4	49.0	48.5	44.7	44.1	7.0	0.04	40,7	4 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	· · · · ·	47.5	46.4	45.4	43.2	24.0	30.7	υ. Ωα	20.00	2000	0 000	38.2	, [37.7	37.6
Butter	42.2	30.5	4. 4. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	43.4	43.7	44.0	44°0 7.44°7	44.2	44.1	40.7	39.2	ν. τ.	9.01	42.6	43.9	1001	44.0	42.2	41.5	4.70	36.04	04.7	20.00	32 T	4 4 4 4) \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	34.9		33.4 0.4	33.0
Milk (Ougr+)	12.2	11.8	11.8	12.7	1.57	12.7	13.1	13.1	13.0	12.7	12.7	1001	10.7T	12.9	12.9		13.6	13.4	13.4	17.7	1000	7007	12.0	20.01	12.2	12.4	12.4		12.2	12.1
Egg Storage	31.6	34.2	47.4	2 4 7 2 6 6 5 4 6	0.00	48.4	44.5	34.8	30.8	37.0	32.0	7. LV	44.7	1.00	50.4	•	52.3	(Z)	φ. αν. αν.	32.0	7	1,00	- oc	34.6	37.9	42.9	45.9		27.4	2.(•6
Eggs Eg	- 1	38.5	46,3	57.4	1 1	49.7	57.5	40.3	35.0	35.1	36.0	A7. A	7	٠ ٣	64.7	9	4.4	59.7	22.00	20.07	35.6	200	27.72	38,00	42.5	7,0	58	0	2,7% 0.0°	35.7
Lard Pure (Pound)	21.6	22.2	22,5	22.9	2 .	22.4 22.5	22.2	22.1	21.9	22.0	22.0	21.0	21.7	21.5	21.4		21.3	4.	27.5	15	4. [2	27.3	21.15	27.0	22.1	27.5	20.9	8 06	2000	10.4
Bacon Breakfast (Pound)	35.1	37.2	40.9	40.6		30.4	37.9	37.8	۳. هـ د. هـ	37.0	47.0	41.6	41.0	40.3	39.6		39.6	39.7	4 04 V 4	40.3	40.3	40.4	40.2	39.9	39.9	39.6	39.0	2,3 2	100	3+•4
Pork Salt (Pound)	25.5%	26.7	27.4	27.2	1 0	26.4	26.4	9,92	27.2		28.1	28.5	27:7	27.5	27.2		27.4	200	7-10	27-0	27.3	27.0	27.6	27.2	27.1	27.1	26.7	26.1	200	7.4.5
Pork Fresh (Pound)	2000 E	28.8	37.0	28.4	C. #C	27.5	28.0	28.9	30.3	34.4	32.8	32.5	31.37	30.0	28.9		29,8	30.7	300	30.7	30.8	30.4	30.3	29.9	29.6	28.5	26.8	24.8	100 700	T. C.7
Mutton Reast (Pound)	30.00	30.00	31.0	29.9	L 00	30.5	30.4	30.2	31.5	7. T. C.	32,3	31,8	30.9	30.3	30.2		다. 아	7.5	32.0	32.4	31.9	37.1	30.0	29.7	28.2	27.3	21.2	26.7	27.6	7007
Veal Reast (Peund)	21.6 21.8 21.8	22.6	24.0	23.6	0. 1/2	24.2	24.6	24.3	23.9	7.76	24.6	24.6	24,8	24.9	25.0		25.0	74.7 27.5	24.9	24.4	24.1	23.8	23.3	22.9	22.9	22.2	21.8	21.8	25	
Beef Chuck (Pound)	20.6 20.6 20.6	122	22.7	21.7	9.16	21.7	27.8	27.9	24.2	24.3	24.0	23,3	22,6	22,3	22,1		22,7	23.2	23.4	24.0	24.3	23,4	22.6	21.12	20.2	19.3	18.5	18.6	7,5,7	
Beef Sirloin (Pound)	33.9	35.9	36.0	35.2	34.7	× ×	34.9	35.4	38.1	38.2	38.4	37.6	36.9	35.8	35.0		35	36.5	36.6	37.3	38.0	37.5	36.6	34.9	33.8	32.4	31.6	~	231.2	Market Strategy and the Company of t
Year Wonth	1928 May June July	August	October	November December	1929 Januar v	February	March	April	June	July	August	September	October	November	December	1930	January	March	April	May	June	July	August	September	Vetoper Nexton	November.	necember 1931	January	Hebruary	

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

******************* ှောင်းကြောင်းသို့ မြို့သည် သောကျောင်းသွားသည်။ မြို့သည် ကြောင်းသို့ ရောက်သည် ရောက်သည်။ မြောက်သည် မြို့သည် မြို့သ

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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in March, 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 714.3 for the month of March, 1931, as compared with 660.2 for February, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting rose from \$166.1 to \$179.5, Power Corporation from
\$52.6 to \$59.7, Montreal Light, Heat and Power from \$59.3 to \$64.2, Atlantic Sugar
from \$28.8 to \$33.0, Shawinigan from \$53.8 to \$57.3 and Quebec Power from \$43.6 to
\$46.8. Bell Telephone fell from \$150.2 to \$148.2 and Dominion Bridge from \$51.3 to \$49.4.

Sales of National Breweries declined from 77,100 to 22,900, McColl-Frontenac 0il from 35,800 to 8,600, Steel of Canada from 17,900 to 4,600, Walkers from 41,100 to 29,000, Dominion Bridge from 23,200 to 12,200 and National Steel Car from 13,100 to 3,200. Brazilian mounted from 155,300 to 199,200 and International Nickel from 175,900 to 181,200.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II .- Index numbers of the total money value of the stocks included in Column 1.

Date	I	II
1926 1928	Prices 100	Values 100
May	417.1	256.0
June	388.0	184.3
July August	391.2	108.0
September	391.3 470.6	127.8
October	553.2	166.4 362.4
November	714.1	440.1
December	809.7	256.8
1929		2,000
January	1039,5	475.3
February	1125.8	280.3
March	1057.3	242,4
April May	962,4	128.4
June	955•1	113.4
July	968.0 1032.1	82,2
August	1170.1	86.0 212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786,7	55.8
1930		
January	828.9	56.4
February March	864.3	51.9
April	898,6 1010,9	56.1
May	921.2	93.1 53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November December	612.7	7.4
1931	596•5	5,6
January	609.8	3.4
February	660.2	5•8
March	714.3	4.1

INVESTORS: INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 129.3 in February to 127.8 in March. Oils fell from 184.5 to 169.0, Textiles and Clothing from 65.5 to 62.5, while Miscellaneous rose from 159.6 to 169.1, Food and Allied Products from 123.4 to 128.7 and Iron and Steel and Iron and Steel Products from 149.5 to 151.8. Eighteen Utilities mounted from 114.9 to 116.1. In this group, Power and Traction advanced from 124.2 to 132.6 and Transportation declined from 109.4 to 105.1. Eight companies abroad fell from 84.9 to 79.3, Industrial showing the biggest decline, viz., from 85.3 to 76.7. Eight banks were 111.6 in March as compared with 110.1 in February.

PREFERRED STOCKS

There was a slight advance in the index number of twenty-two preferred stocks for March, being 84.2 as compared with 83.4 in February. Those reaching higher levels were: Canada Coment which rose from 93.3 to 95.2, Canada Bread from 97.8 to 100.0, Dominion Glass from 118.5 to 121.4, Dominion Textile from 120.3 to 122.9, Moore Preferred "A" from 102.0 to 104.4, Maple Leaf from 34.5 to 37.3 and Ogilvie from 127.5 to 129.4. The following stocks depreciated in value: Canadian Cottons from 54.0 to 52.0, Montreal Cottons from 100.0 to 99.1, Moore Preferred "B" from 118.1 to 115.0, Leke of the Woods from 111.1 to 100.5 and Frice Bros. from 95.0 to 93.7.

INDEX NUMBERS OF 22 PREFERRED STOCKS 1926 - 1931 (1926=100)

Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept. Oct.	Nov.	Dec.
111.5 107.4 97.9	110.9	109.9	102.6 111.4 104.3 103.4	111.7	102.1	102.5	107.5	100.0 100.2 104.8 107.8 107.6 106.2 105.1 102.9 96.2 85.4	110.8	111.8

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS 1926=100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926-100, was 83.9 for the week ending april 2nd, as compared with 80.8 for the previous week.

Eleven gold stocks rose from 72.8 to 77.8. Gold copper stocks represented by Amulet and Noranda fell from 125.8 to 120.5. Four silver and miscellaneous stocks cell from 41.3 to 40.3.

Among the gold stocks the weekly average prices behaved as follows:- Dome cose from \$11.76 to \$12.16, Hollinger from \$8.20 to \$8.42, McIntyre from \$22.35 to \$24.33, Vipond Consolidated from \$1.08 to \$1.14, Kirkland Lake from 71\$\phi\$ to 81\$\phi\$, Lake there from \$26.06 to \$27.98, Sylvanite from 72\$\phi\$ to \$1.01, Teck-Hughes from \$7.63 to \$3.12 and Wright-Hargreaves from \$2.18 to \$2.57.

Average weekly prices were lower for both of the gold copper stocks. Amulet ell from 39¢ to 38¢ and Noranda from \$26.43 to \$25.31.

In the silver and miscellaneous group, Nipissing fell from \$1.73 to \$1.71 and Mining Corporation from \$2.65 to \$2.53.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926=100

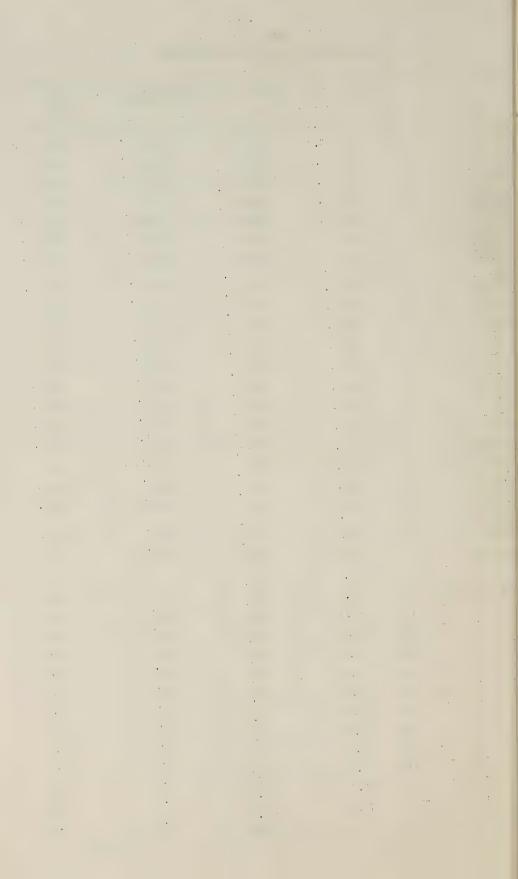
	ı			ı	i												_	14	ļ.—															
	401.08.0		Útil- ity			253.5	239.5	204.5	2000	182.4	192.9	201,1	231.2	236.2	206.2	141.4	146.6		136.9	131.6	145.8	171.4	160.7	141.2	133.4	115.2	121.1	88.8	87.7	75.6	1	80.5	89.5	0 00
	Janies A		In- dust-		4	183,3	173.0	161.5	172.6	157.2	144.7	155.1	168.5	172.7	151.8	125.9	137.6		131.4	117.8	128.8	139.8	128.1	114.6	113.3	112.0	110,2	89.3	88.6	90.08	4	6.00	35.7	1.01
	COM		Total	C		210.5	198.5	176.8	180.3	164.2	162.8	171.9	192,6	197.2	172.7	129.5	137.9		130.3	121.0	133.2	150.7	139.8	123.8	119.5	110.4	112.2	86.6	85.8	76.1	Č	α3. 6.	84.9	17.5
The second secon	The second secon	Mis-	cell-	50	177	468.8	501.6	441.4	402,1	406.5	403.6	406.4	433.6	457.4	351.7	267.6	266.2		287,7	305.2	317.4	316.4	266.7	215.4	213.0	193.8	204.2	161.7	160.0	141.2		141.0	159.6	T0/07
- Barrier - Designation - Consultation - Consultati	The state of the s	Bevere	8 8 8	i	7	189.1	201.3	175.1	175.9	155.6	148.2	138.4	136.7	129.0	102,4	88	93.8		85.8	79.2	77.5	87.4	88	77.9	77.1	73.3	72.1	63.3	61.1	59.2		69.7	15.7	(-+)
Control of the Contro	-	Food	and n- Allied	Froducts	77	196.7	196.3	180.3	182.8	176.9	173.8	178.8	181.3	178.3	155.8	138.9	139.8		140.0	136.9	132.5	145.3	142.6	132.9	125.0	123.1	122.3	108.8	104.9	105.0	0	112.0	123.4	10001
	The second	rex- Tiles	and Cloth-	Jue		110.9	108.2	100.5	9.66	101.3	99.4	0.96	91.2	90.5	84.8	79.2	79.4		78.9	76.2	72.4	72.3	72.0	67.3	0.89	68.2	72.9	64.5	62.7	65.0	1	65.3	650	05.0
ductorial	107 10 200		Oils	V	t	276.3	261.4	250.7	298.8	304.7	294.9	315.2	359.3	417.8	348.0	296.4	296.1		286.6	263.0	270.8	296.5	265.0	222.0	217.1	208.6	226.3	185.1	190.0	178.9	0	190.0	164.5	707.0
1		N1111-	ing			217.2	247.6	235.2	235.4	236.8	234.4	249,1	256.8	267.0	244.0	206.1	196.8		174.7	171.9	156.2	163.6	158.8	149.7	138.3	129.3	128.7	109.0	107.3	112.3		107.6	102.1	102.0
TOOT	Annual Control of the	Pulp	and Paper	c	7	101.6	103.0	94.8	94.8	93.8	92.3	8.96	109.2	108.2	95.6	77.4	16.0		63.4	63.3	64.9	6.69	62.2	56.1	52.9	49.4	45.3	30.6	27.2	25.0	0	7.00 7.00 7.00 7.00 7.00 7.00 7.00 7.00	2 <mark>5</mark> 5	0.12
1720	Troop &	Steel &	Iron & Steel	rroducts	7-	374.6	377.5	346.9	338.5	325.6	319.7	321.6	325.4	322.4	248.8	212.9	231.6		232.5	224.8	221.8	233.5	221.1	192.1	193.0	189.1	186.8	146.8	145.9	142.2	(143.7	149.5 2 Car	777.0
AND THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN THE PERSON NAMED IN T			Total	X C	2	286.1	292.9	266.2	269.3	269.3	264.1	271.2	293.8	315.8	255.4	209.4	210.0		209.1	.205.5	210.2	220.9	196.3	165.4	162.2	153.1	160.1	129.2	129.0	120.3	t c	124.7	129°3	74.1.0
		Power	and Tract-	10n	1.7	164.9	168,1	153.9	146.9	144.6	152.1	161.3	184.0	194.8	174.3	141.1	148.5		151.6	151.6	151.2	164.9	147.0	132.3	132.6	127.0	139.3	121.6	116.6	115.6	l r	115.6	124.2	135.0
114:11:4:10		Tele-	phone Tele-	graph	J	122.3	122.3	121.8	117.0	117.7	117.9	120.1	128.0	123.3	121.5	114.8	114.4		115.7	117.5	115.8	115.3	113.3	111.6	111.3	112.6	114.2	111.3	110.1	108.2		7.901	311.6	7.011
114.3		Trans-	port- ation	C	7	153.7	161.2	156.5	149.9				145.8	144.7	135.0	128.3	122.6		123.0					122.5		109,2	112.4	107.6	105.7	1.96			10%.4 105.1	- 1
-			Total	αΓ	2	154.0	158.7	150.1	143.6	140.2	143.4	150.7	159.2	163.1	149.3	130.9	131.6		133,3	141.0	137.4	143.7	133.3	124.2	122.3	116.0	123.1	112.7	109.5	104.7	6	70./ T	114.9	10011
Banks .			Total	α		150.2	147.7	143.5	140.9	135.6	129.7	135.0	135.4	133.2	131.4	117.9	117.4		120.3		118,3					113.3	117.6	113.3	109.3	108,2			ליון אייון	
General · Banks			Total	133	707	207.4	209.4	192.6	191.8	187.1	185.6	192.8	207.4	217.1	186.4	154.7	156.5		155.7	155.3	157.6	166.5	152.1	134.7	132.0	125.1	130.8	111.3	109.6	103.1	,00	ל-סטד	110.8	0
		Number	of Securities	1921	1929	January	February	March	April	May	June	July	August	September	October	November	December	1930	January	February	March	April	May	June	July	August	September	October	November	December	1731	January	Merch	110

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-15INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926=100

1926=100									
			Gold	Copper	Silver and Miscellaneous	Total Index			
			11	2	4	17			
1929 June			72.1	267.5	69.8	103.9			
July			73.2	298.2	69.4	109.6			
August			74.1	325.9	70.5	114.8			
Septembe	er		63.6	317.0	65•3	104.8			
October			59•3	247.8	59•8	90.1			
November	•		54.2	185.0	55.0	75•7			
December			54.3	178.1	51.3	74.5			
1930				, ,	,,	('-')			
January			57.4	191.4	49.6	78.9			
February	•		62.9	209•3	50.1	86.1			
March			62.5	206.3	47.8	85.2			
April			63.6	189.8	43.5	83.3			
May			64.5	144.6	35.8	76.3			
June			64.3	126.3	32.2	73.1			
July			61.3	115.3	28.1	68.7			
lugust			61.2	111.6	29.4	68.0			
eptembe	r		62.6	108.4	28.5	68.7			
ctober			59•7	76.2	25.1	61.3			
lovember			56.9	83•3	28.3	60.5			
ecember			57.8	69.1	30.0	59.2			
1931			C-1 -						
anuary			68.1	75.1	32.8	68.4			
February			72.0	8 ¹ 4•0	34.8	72.9			
eek end	ing Jan.	lst	60.6	65.5	29.1	60.8			
31 17	88	8th	63.7	73.0	32.3	64.6			
11 11	Ħ	15th	66.5	71.9	33.8	66.7			
11 91	Ħ	22nd	70.0	75•2	32.3	69.9			
ñ n	11	29th	72.2	80.3	32.7	72.4			
11 11	Feb.	5th	72.1	82.7	33.2	72.7			
11 11	ŧŧ	12th	72.6	83.7	34.7	73.4			
83 (†	17	19th	72.2	83.0	35.1	73.0			
11	Ħ	26th	71.0	86.5	36.2	72.7			
B B	Mar.	5th	69.8	85.8	36.7	71.7			
11 11	ff	12th	70.1	84.1	40.6	72.0			
H H	Ħ	19th	70.8	90.8	42.2	73.8			
n n	11	26th	72.8	125.8	41.3	80,8			



WHEKLY AVERAGE PRICES OF 17 MINING STOCKS January to March 1931.

											16	-			
	26th		s •72	.34	8.20	22,35	100°T	26.06	.72	2.18		.39		1.00	
СН	19th	And the state of t	•72	11.25	8.09	21.63	99	25.65	7.25	2.06		.39		1.00	
MAR	12th		•73	11.03	8.05	21.63	65	25.63	.7.01	2.05		.37		1.00	
	5th		• 72	10.57	7.91	3.06 3.06	09	25.71	.58	2.16		.37		2.50	
	26th		• 72	10.75	8,13	1.07	99.	25.83	6.96	2.22		17.98		1.00	
UARY	19th		.72	10.90	8,33	1,11	.70	26.31	6.97	2.23		.34		1.52	
FEBRI	12th		17.	11.02	20.45	1.12	.71	26.25	7.03	2,20		.33		1 1 0 4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	5th		.72	10.21	8.34	1.13	•73	26.06	7.08	2.23		.34		1 4 4 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	29th		•73	10.27	8.21	1.17	•75	26.00	7.09	2.24		16.64		1.29	
	22nd		.77	10.30	22,38	1,12	.72	25.07	6,83	2.12		.32		1.00	
ARY	15th		.72	9.58			29.	24.54	6.46	2.02		.34		1.25	
JANU	@th		99 "	9.34	21,81	1,01	19.	24.03	6.37	2.04		.32		1.00	
	lst		68	0.01	19.49	.91	.51	47	6.05	10.1		13.88		1.00	
		Gold Group	Premier Coniaurum	Dome	McIntyre	Vipond Consolidated	Lake Shore	Sylvanite	Teck-Hughes	Wight-nargreaves	Gold-Copper Group	Amulet Noranda	Silver and Miscellaneous	Beaver Nipissing Coniagas Mining Corporation	

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INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1925-100 moved downward in March, being 92.9 as compared with 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.45% basis for March.

> Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

> > Base 1926=100.

	1900	1901	1902	1903	1904	1905	1906
January April June October December	73.1 74.1 75.2 77.2 77.7	77.9 78.5 78.7 78.7 79.3	79.3 79.3 79.3 79.3 78.5	78.5 78.5 78.5 78.5 78.5	78.5 78.5 79.3 79.3 78.3	78.5 75.2 74.1 75.2 76.2	76.2 76.2 76.2 76.8 77.2
	1907	1908	1909	1910	1911	1912	1913
January April June October December	78.3 81.4 85.6 87.7 88.7	88.7 87.7 86.6 85.6 83.5	82.5 81.4 80.4 80.4 81.4	81.4 82.5 82.5 82.5 83.5	83.5 81.0 81.0 81.4 83.5	83.5 85.6 86.6 87.7 88.7	88.7 89.8 90.8 91.9 91.9
	1914	1915	1916	. 1917	. 1918	1919	1920
January April June October December	91.9 90.8 88.7 88.7	88.7 91.9 93.9 104.4 109.6	109.6 110.6 109.6 104.4 102.3	100.2 109.6 114.8 123.2 125.3	125. 3 126. 3 126. 3 125. 3	121.1 116.9 112.7 116.9 120.0	120.0 121.1 125.3 129.4 128.4
	1921 1922	1007		1026	1007 1008	1000	1070 40-1
			1924 1925		1927 1928	1929	1930 1971
January February March April May June July August September October November December	125.3 114.8 125.3 113.8 125.3 112.7 126.3 112.7 126.4 112.7 128.4 112.7 127.3 111.7 126.3 111.7	110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5	105.8 99.2 103.5 99.2 99.2 99.2 99.2 100.2 100.2 100.2 99.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2	95.2 88.7 95.0 90.8 95.0 91.9 95.0 95.0 95.0 96.0 93.9 95.0 93.3 95.0		101.3 101.3 100.8

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AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928 - 1931

	Sterling Exchange Montreal	New York Funds Montreal
1029		
Javan	4.87954 4.87908 4.8758 4.87349 4.88220 4.88748 4.86925 4.8495 4.8434 4.8454 4.8451 4.8451	1.0017 1.0018 99983 99974 1.00088 1.0023 1.0020 99369 99959 1.00026
Average	4.86517	1.00017
Jegg January February March April May June July August September October November December Average	4.85701 4.86539 4.87705 4.88555 4.87914 4.88418 4.86971 4.87039 4.87949 4.92085 4.94980 4.9212	1.00269 1.0038 1.00597 1.0076 1.0068 1.0083 1.0049 1.0056 1.0076 1.0144 1.0157 1.0078
January February March April May June July August September October November December	4.9184 4.8931 4.8706 4.8637 4.8655 4.8563 4.85397 4.8638 4.8532 4.8528 4.85 28 4.8599 4.8597	1.01345 1.00599 1.00209 1.00043 1.00172 1.000 .99914 .99901 .99838 .99889 .99889 .99891 1.0023
1931 January Jebruary	4,86275 4,85764 4,85089	1.0020 1.0002 1.0002

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MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York 1926-100

	404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	300 =
February	132.3	134.8	121.6	129.5
March	137.9	141.1	125.9	130.9
April	145.9	149.5	130.7	134.4
May	152.1	154.9	133,2	142.5
June	145.5	148.2	126.7	155.3
July	144.2	147.8	124.6	148.1
lugust	148.3	152.6	126.5	145.3
Sentember	156.6	162.2	129.6	147.9
october	159,1	166,2	128.2	155.8
November	171.1	178.9	134.9	154.5
December	171.4	178.4	134.9	168.6
	·	_,00,	4J40J	173.4
1929		•		
January	185.2	192.5	141.8	100.7
Tebruary	186.5	192.3	141.6	192.7
larch	189.1	196.0	140.4	202.4
pril	186.6	193.4	138.3	203.7
ay	18717	192.6	138.7	201.4
une .	190.7	191.0	144.8	212.3
uly	207.2	202.7	160.0	233.0
ugust	218.1	210.3	165.4	272.8 304.3
eptember	225.3	216.1	168.1	321.0
ctober	201.7	194.4	157.0	
ovember	151.1	144.8	135.1	276.6 194.4
ecember	153.8	146.9	136.3	200.9
930				
anuary	156.3	148.8	136.5	200 7
ebruary	165.5	155.9	142.5	208.7 230.6
arch	172.4	163.0	143.2	242.1
oril	181.0	170.8	141.7	263.7
y	170.5	160.1	136.0	250.0
ine	152.8	143.1	124.5	
ily	149.3	139.8	124.2	223.5 215.4
gust	147.6	138.7	121.2	212.7
ptember	148,8	139.3	122.6	
tober	127,6	117.8	110,9	216.4
vember	116.7	108.5	102.1	187.0
cember	109.4	101.9	93.5	167.4
		20219	J) •)	1 57•9
31	•	*		
nuary	112.3	103.4	100.4	7(7)
bruary	119.8	110.3	104.7	163,4
rch	121.6	~~~	TUTE /	177.9

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WORLD PRICE MOVEMENTS, FEBRUARY, 1931.

Wholesale prices levels as indicated by national index numbers of prices again moved unmistakably downward in February. The rate of decline, however, continued to be slightly less pronounced.

Apart from the cotton and miscellaneous foods groups, all other sections of the Board of Trade index for the United Kingdom indicated a condition of declining prices. There were extreme drops of 5.2 p.c. in the meats and fish index and of 4.0 p.c. for textiles other than cotton.

In the Statistique Generale's index for France, the fall was caused by lower prices for domestic products which sent this group index down 10 points to 557. The "imported" products section reversed its trend, mounting 11 points to 375, July 1914-100. Wholesale prices measured in gold were on the same level as in July 1914.

In the Federal Statistical Office index for Germany, group declines for cutnumbered advances. Consumers' Goods continued to fall relatively faster than Producers' Goods, although the latter showed a decrease greater than usual.

Wholesale prices measured in gold, drepped in Italy to 96.9 for February, 1913-100. Prices for industrial commodities have showed the greatest declines recently, with foods moving downward more slowly.

United States indexes showed reductions well distributed amongst almost all classes of commodities.

COMPARATIVE WHOLESALE PRICES DATA FOR FEBRUARY, 1931, JANUARY, 1931, AND FEBRUARY, 1930.

				p.c. cor	7,1931/or	
Country	1			with	T	Index
	Feb. 1931	Jan. 1931	Feb.	Jan. 1931	Feb.	
United Kingdom	106.2	106.9	127.8	- 0.7	-16.9	Board of Trade, 1913-100
France	481.7	483.7	564.4	- 0.4	-14.7	Statistique Generale,
Germany	114.0	115.2	129.3	- 1.0	-11.8	Federal Statistical Office,
Italy	358	362	445	- 1.1	-19.6	1913=100 Milan Chamber of Commerce, 1913=100
Holland	104	105	126	- 1.0	-17-5	Central Statistical Office,
Norway	133	135	147	- 1.5	- 9.5	Official, 1913-100
Denmark	117	118	140	- 0.8	-16.4	Official, 1913-100
Finland	86	86	93	unchang-	- 7.5	Official, 1926-100
Estonia	93	94	110	- ed 1.1	-15.5	Official, 1913-100
Austria	107	105	123	/ 1.9	-13.0	Federal Statistical Office,
Switzerland	115.0	115.2	133.1	- 0.2	-13.6	JanJuly, 1914-100 Official, July 1914-100
Canada	76.0	76.7	94.0	- 0.9	-19.1	Dominion Bureau of Statistics, 1926=100
United States	76.1	77.7	92.7	- 2.1	-17.9	Irving Fisher, 1926=100
Peru	178	175	181	<i>†</i> 1.7	- 1.7	Official, 1913=100
Japan	119.3	119.8	151.0	- 0.4	-21.0	Bank of Japan, 1913=100
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WORLD PRICE MOVEMENTS, FEBRUARY, 1931.

COST OF LIVING

A fairly general downward tendency was still discernible in February cost of living indexes. Slight advances in the series listed for Italy and Japan were the only exceptions to this statement noted in the table below.

Declines in the food group were responsible for the lower figure representative of the Ministry of Labour series for the United Kingdom.

Reductions in the food, clothing, and miscellaneous groups combined to keep the German cost of living index moving downward.

The level of retail prices in Italy has been calculated to have fallen only 16 p.c. since the middle of 1927 as compared with a drop of 32 p.c. in wholesale prices. This would indicate that Italy has witnessed the same unfortunate protraction of a lag in retail prices which other nations have been experiencing recently.

The National Industrial Conference Board February index was 1.6 p.c. lower than that for January, due to substantial declines in the food group and to a lower index for rentals.

The advance in the Japanese series for Tokio resulted from higher food, and light and fuel indexes.

COMPARATIVE COST OF LIVING DATA FOR FEBRUARY, 1931, JANUARY 1931, AND FEBRUARY 1930.

		To find the state of the state		February or-p.c. o	1931 /	
Country	Feb. 1931	Jan. 1931	Feb. 1930	Jan. 1931	Feb. 1930	Index
United Kingdom	150	152	161	- 1.3	-6-8	Ministry of Labour, 1913-100
France	132	132	121	unchanged	79.1	13 Articles, 11 Foods.
Germany	138.8	140.4	150.3	- 1.1	-7.7	Paris, July 1914-100 Cost of Living, 72 Towns, 1913-1914-100
Italy	135	133	148	<i>†</i> 1.5	-8.8	Cost of Living, JanJune, 1914-100
Belgium	825	846	890	- 2.5	-7.3	Cost of Living, April.
Norway	170	171	177	- 0.6	-4.0	1914-100 Cost of Living, July,1914-100
Finland	138	140	152	- 1.4	-9.2	Cost of Living, 21 Towns.
Poland	109.4	109.6	117.9	~ 0.2	-7.2	JanJune, 1914-100 Cost of Living, Warsaw, Jan., 1914-100
Austria	105	106	112	- 0.9	-6.2	Cost of Living, Vienna.
Switzerland	155	156	160	- 0.6	-3.1	July 1914=100 Cost of Living, Official, June 1914=100
Canada	94.1	95.2	101.9	- 1.2	-7.7	Dominion Bureau of Statistics
United States	142.8 ^x	145.2×	158.8	- 1.6	-10.1	1926=100 National Industrial Confer-
Japan	140	139	168	+ 0.7	-16.7	ence Board, July 1914-100 Cost of Living, Tokio, July 1914-100

x Calculated from new index.

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					200	.913	100	101	100	277	170	505	141	144	157	157	164	157) // - //	25	104	144	(8)	150	α α		777	140	747	140	141	139	137	135		132	129	171	
		Dun				7	120.887	122,211	229 220	220 000	0000	77/0047	170.451	171.660	189.787	189.322	197.694	189,398	187.092	194.521	191 043	7	to an one ope	180,939	170 001	700 661	196 200	2007 - 201	0,000	107.352	170.924	T00.209	165,188	163.020	Arman I	159.719	156.039	173.740	The second secon
		Bradstreet			106	1913	100	16	203	200	0 0	407	143	132	146	139	151	141	139	144	138	117	(a)	122	121	1000	177	777	77	777 -	217	777	109	107		103	100	0	
STATES	CIMIDO						9.2115	8.9034	18,7117	18.6642	1 TO CO.	70000	11.30%	5011-21	13.4028	12.8672	13.9445	13.0207	12,7787	13,2823	12.6727		(a)	11,2235	11.1833	10.9393	10.7741	רנאש טר	10000 OL	CZ CZ CZ	10.4423	10.2770	10.0573	9.8352	0	9.5082	7005.6	7.1070	
INT THE S		Labour	Statistics	i L	250	1926	69°8	68.1	131.3	138.6	154 A	1 60	0.70	1.00	9°00T	7.0K	103.5	100.0	95.4	97.7	96.5			806	7.06	89,1	86.8	0 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8) c	2000	0.00	90.4	78.4	0	0.77			
		Fisher			2001	7750	00°5X	. 0.49	128.7	136.7	149.8	0.40	7 20	0.00	7.707	2000	105.2	100.0	94.2	97.9	98.5	86.3		90.8	9006	88.6	86.4	82.7	0.00	0,00	2 0 0	200	7. TO	0.6/		1.11	7 · C	(5.4)	
		Irving			CLOL	100	T00							α	007	147	159	151	142	149	146			137	137	134	131	127	126	126	100	. כפר	163	120	מונ	111	. 7.5	717	
	Fully or	chiefly	M.R. GOOGS	276	1926	07/7	69 1	4.10	123.2	121.7	142.6	123.3	0000	107 4	04	7 101	0.101	700,00	9.96	95.0	93.0			91.6	90•3	89.1	87.6	86.4	85.8	84.9	84-1	× ×	0.70	0.1.0	70 0	7 66	787	0.0	
	Raw or	partly	TWITE GOODS	222	1926		61 6	0 0	103.0	105.3	125.2	111.5	103.4	105.5	7-101	8 101	0,000	100.00	0.001	97.5	97.4			2.68	90.3	988.	87.1	9.08	77.3	74.4	73.6	70.5			, , , , ,	65.0	64.3		
CANADA	Pro-	ducers'		351	1926	67.4	69.7	י רכר	131.7	139.0	163.1	112.8	99.1	97.8	99.5	9.701	000	200	2002	96.6	96.3		0	1.60	0.68	87.1	85.0	81.7	80.0	76.8	74.7	73.4	4 12	+	70.3	70.1	9.69		
And the second s	Con-	sumers.		204	1926	61.9	62.7	1107 4	+ · · · · · · · · · · · · · · · · · · ·	1.0011	.140.0	108.0	95.1	93.7	93.2	97.2	100) U	70.7	75.5	1.056		١ (73.5	72.6	91.3	× 68	. 88.1	9.98	86.4	86.4	84.5	27.		81.7	80.	79.4		
		ral		236	1913	100	102,3	1990	2000	20%02	243.5	171.8	152.0	153.0	155.2	160.3	156.2	150 F	776.7	170.6	147.5	135.7	7 671	143.0	143.2	140°4	137.4	134.0	131.4	128.8	127.1	124.6	121.5		119.8	118.7	117.3		
		General		502	1926	64.0	65.5	127.4	1000	10007	T>>.7	110.0	97.3	98.0	99.4	102.6	100.0	9 46	0.00	70.00	22.0	6.00	0 10	7.4.7	7.00	7.00	200	05.0	84.1	82.5	81.4	79.8	77.8		76.7	76.0	75.1		:
		Authority	No. of	Commodities	Base	1913	1914	1918	1919	757	02/1	7267	1922	1923	1924	1925	1926	1927	1008	1929	72/4	1930	March	L'ind	TT Ide	Figs	June	Tnr	August	September	October	November	December	1931	January	February	March		(-)

(a) First of Month.

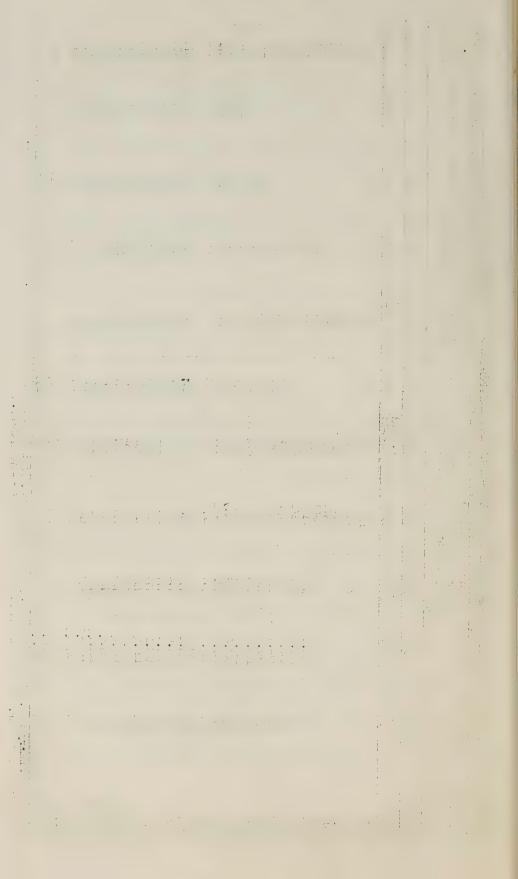
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	GERMANY		Statistical Office	0	1913	900	D T C	106	217	415	1486	1911	34182		137.3 (c)	141.8	134.4	137.6		23.5		129.3	126.4	126.7	125.7	124.5	125.1	124.7	122.8	120,2	120.1	117.8	115.2	114.0	
0.1	FRANCE	St	ueneral	45	1913	001	000	102°0	333.62	350.2	509.4	345.0	326.6	410.9	488.5	549.8	702.6	617.2	619.6	610.4	757.5	564.4	552.8	548.4	541.5	532.7	537.6	531.7	523.9	508.2	493.5	487.6	483.7	481.7	from 1924.
THE COUNTY	FR	Statistique	מפוופו מד	45	July, 1914		001	007			506	33/	332	431	489	561	718	630	634	623		576	565	260	553	544	549	543	535	519	504	498	494	492	th. (e) Revised from 1924.
The state of the s			COMPT	99	1913	1.00)		-	0	280	T C	150	707	7)7	161	150	143	141	134	1	121.8	120.8	118.9	116.3	115.1	114.5	112.5	109.7	109.4	105.8	103.2	100.4	6.66	End of Month.
ROPE		+0:+0+5	2000	45	1866-77	100(a)	1	7 766	0 500	1 1 0	2000	TOK T	154°T	TOT O	104.0	159.5	149.6	144.2	141.9	134.4	(q)	123.3	121.2	119.4	116.2	112.7	111.1	108.5	.106.8	106.4	104.2	.102.2	100.8	100.6	(p)
D E	KINGDOM			28	1927	d tole was	h- 300 etg							ם אונ	11-677	112.0	104.0	100.0	98.1	92.4		84.2	83.1	81.6	80.6	20.00	19.1	76.1	73.2	72.4:	70.9	68.7	66.3	66.5	's omit
	UNITED KINGDOM	F.conomiat.			1913	100							(0)	0 0 0	10001	155.1	143.4	137.7	135.1	127.6	1	115.9	114.3	112.3	110.9	108.5	106.8	104.7	100.8	1.66	9.16	9.46	91.3	91.6	000,000,000's omitted.
		Board of Trade		150	1913	100			,	5 600	197	1 0 0 U	1780	0 771	7.00.0	159.1	148.1	141.4	140.3	136.5		127.8	124.5	123.7	122.0	120.7	119.2	117.8	115.5	113.0	112.0	108.9	106.9	106.2	(x)
RICA	PERU	Official			1913	100		213	220	220	200	000	000	707	7/7	202	203	203	192	178)	181	180	179	179	21.1	17.7	175	178	177	175	173	175	178	(c) New Series.
SOUTH ALERICA	CHILE	Official			1913	100			uhugan i									1	192.5	192.4		178.2	176.0	174.4	171.0	164.9	10001	163.5	162.9	158.0	153.9	1,	150.0	- to - so	1913 base.
	COUNTRY		No. of	Commodities	Base Period	Date 1913	1914	1918	1919	1920	1921	1922	1923	1924	1000	1765	1926	1927	1928	1920	1930	February	March	April	May	June	, yaty	August	September	October	November	December	January	February	(a) Converted to 1913 base.

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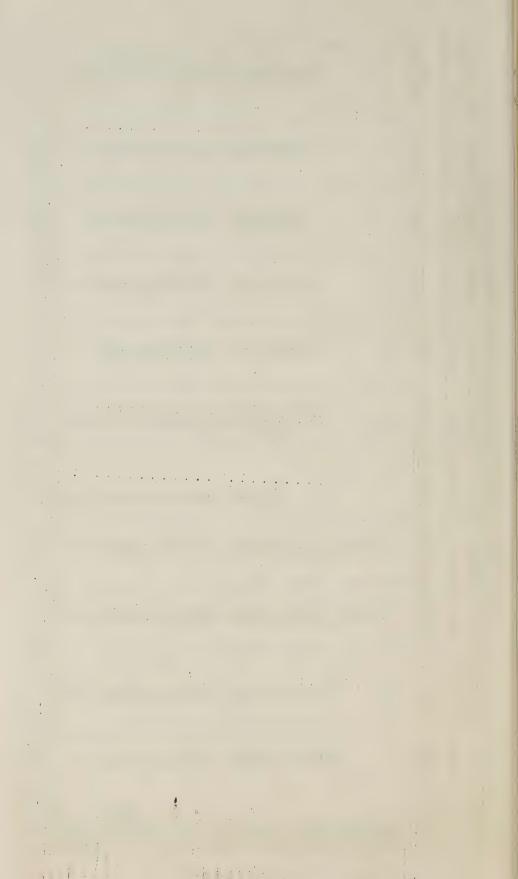
SPLTN	Dir. General of Statistics	74	1913	100 101 207 204	221 190 176	183	124 - 127 172 - 168	171	173	172	166	173	174	175	175	173		
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DENIJARK	Official	11.8	1913	100		210	153	130	140	135	130	128	126	122	120	866	117	of 5 months.
NTRIES	Commerce Department	160	1913	100	359 222 173	162	146 146	140	128	124	123	121	119	117	717	\r 		Jo egraeny (q)
OTHER COU	Gotabergs Handels Tidning	47	July 1-13 June 30-14	100 116 339 330	347 211 162	1 H H L	144	134	123	118	113	113	112	109	108			om 42 to 47.
PRICES IN CANADA AND NORWAY	Official	95	1913	100	23	252	167	153	14\$	145	143	141	141	139	136	73.7	133	s changed from 42 to
1	Okonomi Revue	100	Dec.31-13 June30-14	100 115 345 322	23.38 23.38	252	155	148	143	141	139	137	135	131	129	106		[Commodities
INDEX NULBERS OF WHOLESALE BLIGIUM NETHERLANDS	Central Bureau of Statistics	48	1913	100 109 376 304	292 182 160	156	145 148 149	142	126	122	118	114	112	110	107	701		Price Index No. of
	HO. EL	130	April 1914	100	366(b) 367 497	523	847 843	851	791	777	750	729	712	693	619	661	1	×
SVITZERLAND	Official	7.1	July 1914	100	191.2	174.6	144.5	141.2	133.1	129.4	126.2	125.8	123.0	119.6	117.4	יפאנו	115.0	Schilling Prices
AUSTRIA	Federal Statistical Office	47x	January July, 1914	100	(a) 99	136	133	130	123	119	121	11.8	115	110	107	105	107	Jenuary 1925. Sc
COUNTRY	inthority	Number of Commodities	Base Period	Date 1913 1914 1918 1919	1920 1921 1922 1922	1924	1926 1927 1928	1929	February	April	June	August	September	November	December	January	February	(a) Since Janu

(a) Fifteenth of month. (New Series Federal Labour Department - 78 articles).



SZECHO SLOVAKIA	General Bureau	of Statistics	126	July 1914		" b _A	100	27		1224	4001	166	1008	954		25 26	119	(f) (d)	121.5	121.0	120.2	119.1	7.677	110.1	115.1	113.3	112.7	111.1	110.0	,	108.9		dex.
HUNGARY		Official		1913		100			nii in ana	W 10 10 10 10 10 10 10 10 10 10 10 10 10	122	138	140	124	132	135	96	(8)	104	100	96	96	74	66	93	75	94	92	8		91	1	(d) Gold Index.
BULGARIA	National	Bank		1914			100					2688	3052	2781	2819	3072	+	(h)	123	112	112	108	201	TOI	103 103	26	26	95	94	Military sale			m October.
ESTONIA		Official		1913		100			AMOSTO CO	213	114	116	124	114	11.4	121	102	-	110	106	106	102	9 6	001	101	101	66	86	96	m dama rus	46	93	the new zloty as from October.
RUSSIA		Official	70	1913		100	,			96	169x	172	183	177	171	177	j	(f)	187	187	188	187	700	700	107	10.0	187	188		mora de la composición dela composición de la composición de la composición dela composición dela composición dela composición de la composición dela composición de la composición dela	1000 a 10a at		0 f
POLAND	Commerce	Reports	73	Jan. 1914			100	- Av ra man	March Supplier on	72.8	85.9	109.8	125.4	(c)181.2	118.6	119.8	97.6	(e)	100.6	100.7	100.7	200	70.0	77.3	96.9	94.3	92.9	93.5	8.06	-	85.7		New Series, 1926, recalculated on the basis
		Official	139	1926					Transfer Pro-	rrom, chi men	magnudge ann			100(a)	101	707	206		93	92	92	2,8	2.8	2	000	0 0	98	22	98		986	9,6	recalculated
FINLAND		Finland	Exports	.913		100	103	447	1053	1180	1145	1090	1111	1092	1092	1092	993		985	312	1.96	980	166	1007	1101	7101	1006	666	993	(898		ries, 1926,
		Bank of F	Imports			100	106	755	1387	1329	915	958	1052	984	945	955	750	Manager et a	853	855	842	0.00	970	400	795	90)	772	755	750		738		(c) New Sei
ITALY	Wilar Chamber	of Commerce	125	1913		100			77	529	536	554	949	654	527	491	411		445	437	429	420	214	402	403	390	387	379	369		362		Revised Index.
		Bachi	100	1913	(a)	100			{	531 508	512	512	596	603	495	462	383		408	400	396	390	305	375	27.7	5,5	364	361	350		342		(p)
COUNTRY			Nc. of Commodities			Date 1913	1914	1919	1920	1922	1923	1924	1925	1926	1927	1920	1930	1930	February	March	April	May	June	tnr	August	September	October	November	December	1931	January	February	(x) End of Year.

Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index. (h) Since Nov. 1928, Gold Index.



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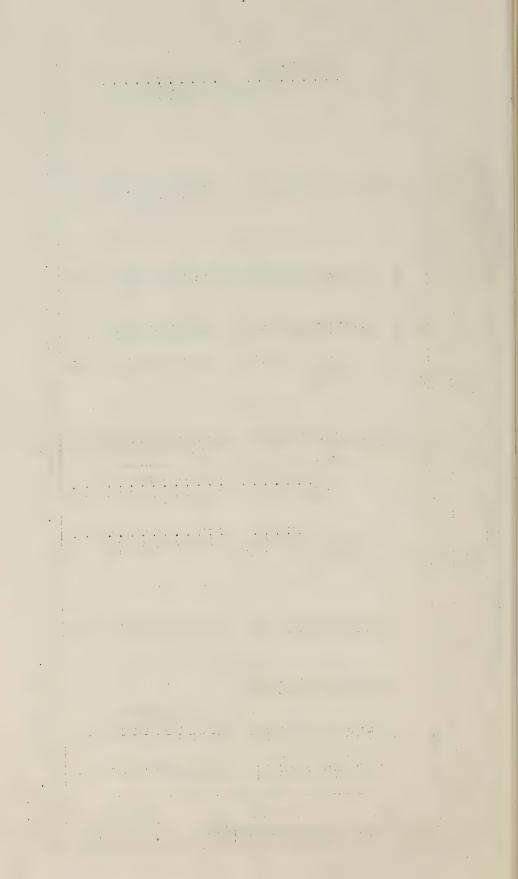
				iro)														-	. 6	26	-																			
Control of the Contro	A second days on the second se	MGYPT	Dept. of	Statistics (Cairo		23	Jan. 1, 1913-	776		001	נוני	237	4C 2	340	1	140	132	143	152	132	121	120	115	103		106	101	101	101	160	(~; å	17	10 ;	105	105	102		100		
AFRICA	i	AFILLOA	Census and	Statistics Office	00 1	100	1910	04/1	100 (a)	30 96	, c	164.8	223.3	160 4	0000	\$ 00 T	1200	128.7	127.6	123.3	124.2	120.7	115.1					104.0			9.66		p. 40 od	4.66			and the second s	Total Company	and and a	
	WEN	ZEL KLAINU	Government	Statistician	08.0	TOO	1909 - 1913	(1/2/	1000 (8)		1000	1761	2067	9.66	7471	7 to 1	15/5	1648	1609	1536	1461	1474	1471		(a)	1464	1462	1459	1457	1447	1441	1456	1439	1419	1405	1405			No. o nombro	Fifteenth of Month.
OCEANIA	NEW SOUTH	Carry	THE STREET		000	TOOT	1911		100 (a)	104.1	177.0	191.4	229.2	1.971	200	TOT O	1,0°3	1/1.6	170.1	167.9	168.6	163.4		e dec s		163.3	161.3	159.1	159.4	157.6	157.4	156.2	147.7							(p)
	COMMION WEALTH	OF RUDINALIA	Commonwealth	Statistician	C	76	1911		100 (a)	105.6	177.8	188.9	277.9	174.9	1616	0.00	1017	173.3	169.5	168.4	167.0	164.7	165.7	146.8		153.8	151.4	152.8	154.7	152.3	151.1	148.9	140.8	135.9	132,1	129.3)	130.4		(c) Last Wednesday of Month.
1000000	1/ 10/ 33	O'TH THIS	Bank of	Japan	n A	200	Uctober 1899		100 (a)	95,5	195.8	235.9	259.4	200-4	197.0	2000	19761	200.5	201.7	178.9	169.8	170.9	166.2			151.0	148.1	147.2	143.2	138.5	133.5	132.7	129.6	124.4	122.5	121.5	۸	119.8	119.3	(c) Last We
Charles of the state of the sta	/MLM/	Bureau of	warkets	Shanghai	777	7.4	rebruary 1913		100				152.0	150.2	345.5	1 7 Y Y	#*0CT	153.7	159.4	164.1	170.4	160.7	163.7	(၁)		174.7	173.9	174.2	173.4	185.9	190.1	189.4	187.5	182,3	177.7	177.7		187.7		End of Month.
VISTY.	TAINLE	Labour	Office	Bombay	73	7	July 1914			100	236	222	226	199	2002	2 0	707	707	163	149	147	146	145			137	137	134	130	127	124	124	120	117	112	110				(q)
	AND .	Dept. of	Statistics	Salcutta	75	7	1914			100	178	196	201	178	176	04.5	217	173	159	148	148	145	141	116	(a)	126	125	123	121	116	115	114	111	108	104	101		86		(1) Converted to 1913 base.
1	CONTAINTRY	will be discourage and property of the	AUTHORITY		No. of Commodities	COMMISSION	Period	Date	1913	1914	1918	1919	1920	1921	1922	2272	7007	1724	1925	1926	1927	1928	1929	1930	1930	February	March	April	May	June	July	August	September	October	November	December	1931	January	February	() Converted

	HOI.I.AND			Foods	TOM	TOWITS		1921-1925					······································		300	707	2,3	44		27			2		× × ×	~ ~ ~	* C	? ∝	200	0 CC	2 c	200	70 6	To	6).				
	BELGIUM	Cost of	Living	56 items)7 local~ ities		April	1714					עעע	202	377	# ac <	\$ 50 Y	100	240	982	819	875	874	+	879	870	867	- `*\C	869	872	210	о с п	0 0 0	0 00	627	846	825	04.)	k. 1923 = 100.
OUNTRIES				Taming I	Survin		lst. half	01 1714	000	001		238 (1)		307	302 June		100 100 100 100 100 100 100 100 100 100	= 000	185 = =	100 x	105 "(0)		116		565 115			572 116			K92 120		•••		771 177	montant date o			(4) New index.
CANADA AND OTHER COUNTRIES	FRANCE	13	Articles	T T T			July	1714	001		206 July	261 "	373 "	306 "	297 "	327 "	360 =	* 100	574 m	557 ==	(2)"	123 " 1	122			586 119					637 129			200 100			650 132		6 base.
IN CANADA A		Foods	CITTES OI	10.000	Inhabitants		July	+1/1		100	245 Aug.		390 "	352 "	313 "	357	101	157	= 0.00	553 =	109 "(2)	18	127	my energ :		-	569 116		ere frakt	623 127			650 139 1				40. 71		Recalculated on 1926 base.
AND RETAIL PRICES	GREAT BRITAIN	er in manage	+0.00	Living	0		July	1		*****	1700 811	****		. ~ ~			4 1 4444			164			110000		157	155			157	*****		157			2	152	150		1
	GREA	~~~	K)				July 1914		window.	100	218	217	262	226	175	165	164	168	161	156	156	153	144		143	140	138	141	144	144	143	144	141	1 3 8	7	136	134	,	ndex. (3)
OF COST OF LIVING	JULLED STATES	National	Conference	Board	Cost of	Living	July 1914			100 July	152.2 "	172.2 "	204.5 "	163.1 "	155.6 "	161.9 "	161.7 "	168,7 "	166.0 "	162.2 "	161.9 "	161.4 "	152.4 "		157.4	157.5	1,56.2	154.8	152.4	151.6	152.9	151.9	150.0 (4)	147.6 92.5		91,0	9.68		ilization, gold index.
INDEX NUMBERS OF		Bureau	ol ol	Labor	Statis-	tics	1913	100	102,4		168.3	185.9	203.4	153.3	141.6	146.2	145.9	157.4	160.6	155.4	154.3	156.7	144.0	# Property	150.1	151.2	150.1	147.9	144.0	143.7	145.6	144.4	141.4	137.2	(4)	6.06	86.9		Since date of stabili
	CAMADA	General	Retail Index	(Foods, fuel	clothing, rent	sundries.	1926	(3)	0.99		97.4	107.2	124.2	109.2	100.0	100.0	98.0	99.3	100.0	98.5	98.9	100.0	9.66		101.5	100.4	100.2	10001	9.66	98.9	97.3	97.0	6.96	0.96	a distribution	95.2	94.1	93.2	(2)
Market and the second second second	D	ng wolullon		Foods			1926	(3)	68.9		114.6	122.5	141.1	107.9	91.4	92.1	7.06	94.7	100.0	98.1	9.86	101.0	98.5	(104.8	101.1	100.7	100.4	98.5	96.3	93.1	92.8	95.6	91.5	(89.1	92.6	82.7	First half of year
CITATION	T	ature	of	ndex			eriod	913	914	914 July	918	616	920	126	755	923	924	925	926	927	928	929	930	730	arch	orıl i	ay	ine	ıly	1gust	ptember	tober	vember	cember	127	nuary	bruary	rch	.) First

The state of the s	MUChashla	Cost of	Living	71 Towns	1914	Official and the office of the control of the contr	100				(9)	1.305	1.633	2.400	2,660	3.180	3.390	3.900	9	131.4	(3)	W-19 20 10	131.8.	131.4	131.1	131.0	130.9	130.7	130.7	130.5	130.5	129.6	125.6				ndex.
St. M. Comments	The Day Trace	Cost of Living	(Official)	Federal Labour	June 1914		100		204	222	224	200	164	164	169	168	162	160	161	161	158		160	159	158	158	158	159	159	159	158	157	156		156	155	4) Since 1926 new index.
OTHER COUNTRIES	TOUT	C081	0.1	LIVING	Jan June 30, 1914		100		286	280	441	494	204	199	512	598	649	548	143 (3)	148	145		148	147	146	144	145	145	144	143	143	143	139		133	135	
A AND	DENTIN		Food	Madrid	1914	(9)	100		154	174	190	189	181	177	184	189	187	189	176	181	187		182	186	186	178	177	180	186	193	192	196	204		198		ion go
ES IN CANADA AND	-	* 200	Food	Vienna	July 1914	(4)	100	,		-8 -4-		(5)57900	328236	1291100	1436200		115	122	119;	123	119		120	119	118	117	121	119	119	116	114	114:	111		109	901	stabilization rold index
COST OF LIVING AND RETAIL FRICES	MUSINA	10 2800	Living	-1	July 1914			100	1162	2490	5100	9972	263700	(2) (6	98	16	103	901	108	112		there does no	112	111	111	111	113	112	113	110	110	110	108		901	105	Since date of
TING AND	0000	rood	72		July 1914		100						1 - 1	(T)	131.6	153.8	145.3	156.8	154.1	155.7	145.9		147.9	145.1	145.8	141.7	142.7	145.9	145.3	141.7	139.5	137.5	134.8	}	133.5	131.0	(3) Si
OF COST OF LIV	CENWELL CENWELL	10 1800	17.001.00	ms	1913		100				1065	1250	5392	3/65100	126	143.3	142.4	150.0	152.6	154.4	(1)		150.3	148.7	147.4	146.7	147.6	149.3	148.8	146.9	145.4	143.5	141.6		140.4	138.8	6 new serves
INDEX NUMBERS	NIC COLLEGE	SA ANTICLES	(44 Foods	4 y Towns	July 1914			100	261	210	297	232	179	160	159	169	156	151	157	151	140		144	142	140	140	140	140	139	139	137	136	134		133	132	Gold Index since 1926 new
CARD	2 1	2000	4-1	Purved	July 1914			100	219	257	270	236	190	174	171	176	172	169	172	169	164		w-0494	te stes	165		ner mel	164	- di	eller ve	163		Mar year		161	en in white	(2) Gold Tr
Þ	17	7500	OI	Living	July 1914		mant a s	100	253	275	307	294	251	238	249	259	220	203	193	180	175		177	176	175	175	175	175	175	174	174	173	172		171	170	
A L. COM	3	- -	M-141- M		July 1914			100	271	290	319	292	233	218	248	260	198	175	173	157	151		154	152	152	151	151	151	151	151	150	149	147	•	145	143	rk Price
ACTINITION ,		re Pe		1	Base Period	Date	1914	1914 July		1919 "	1920 "	1921 "	1922 "	1923 "	1924 "	1925 "	1926 "	1927 "	1928 "	1929 "	1930 "	1930	February	March	hril	May	June	July	tugust	September	October	November	December	1931	January	February	(1) Gold Wark Prices.

(1) Gold Mark Fraces. (2) Gold Index since 1926 new serie (5) December. (6) Yearly average.

7/4/31.EB.



	o 50	1913	477							-	29	-											000
TGYPT		Jane	t The	100	201	237	167	191	163	159	151	150	150	150	148	747	148	148	146	146	7 + 7	140	1000
SOUTH	Cost	Burard	+1/1	100	145	179	135	131	133	131	131	131	129	129	129	129	128	126	126	921	24	126	(4)
NEW	(26 Towns) 59 Foods	25 0001	1	100	144	167	144	142	151	149	144	146 (k)	145	144	144	143	141	140	139	139	1	o de glacer -	(o) Townson
JAPAN AUSTRALIA	Food and Groceries 46 Commod-	(30 Towns)	(i)	100	147	187	146	102	155	162	154	160	151	151	150	143	146	147	130 200 100 100 100 100 100 100 100 100 10	135		h day - natida ayy	مواما بالموامد
N	Food	July 1914	(K)	100			257	233	236	217	202	203	190	182	177	169	170	177	163	152		153	ation
	Cost of Living	July 1914	(X)	100	F11 his de beggete	the second second	236	221	218	189	184	181	168	162	159	153	151	151	147	140		139	atobili
POLAND	Food	Jan. 1914	(f)	100	Tribut Shoo	45.665	74.7	139.1	173.9	207.0	144.1	139.2	124.6	121.2	119.0	126.4	121.4	121.6	122.1	123.5		109.5	(2) Since Date of ateletization
) [Cost of Living		(f) (h)	100	r	25.709	51.7	127.2	145.6	178.1	122.6	123.4	117.9	116.5	115.7	118.8	116.7	116.8	2.711	117.8		109.6	(4) Since
FINLAND	Food 22	JanJune	(p)	100	(1.323	1.144	1.052	1.145	144	151	146	134	127	123	126	129	127	123	118		711	(c) December.
FIN	Cost of Living	0	(q)	100	9964	1.214	1.142	1.154	1.218	157	161	160	152	148	146	147	149	147	145	141		140	Month. (c) De
ıRY	Food Buda-	1913	700	CORT AND AGENT TO A	. 2777 1144.4	er, make viewer i u	n ar annea.	145	132	126	131	105	113	201	100	105	103	104	001	92		94	of
HUNGARY	Cost of Living Rudanost	1913	(b) 100					(c) 116	112	103	118	119	111	011	107	106	105	105	100	66		66	t. (b) End
BULGARIA	Food 12 Towns	1914		100	1.124	1.702	2.257	2.650	2.951	2.692	-	d)113.1	113.8	103.8	99.3	98.86	93.7	92.0	87.1	85.5	Marie L.	Trib. Ten. 1.2.	Clothing and rent.
BULG	Cost of Living	1914		100	1.234	1,919	2.6191	2.833	3.014	2.788	2.911	a) 1777 (a) (a)	113.7	103.7	99.2	7.86	94.0	92.5	88.5	86.4	rend age		1
	Nature of Index	Base		1914 July 1918 " ,	1919 "	1921 "	1923 "	1924 "	1925 "	1927 "	= =	1930	February	April	June	July	August	September	November	December	1931	February	(a) Excluding

CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 9

No. 4

OF DARKMENTAL LIBROR

PRICES & PRICE INDEXES

APRIL 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

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Fublished by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

> > (Issued May 12th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES APRIL, 1931.

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 75.1 in March to 74.5 in April. 66 quotations were higher, 92 were lower, while 344 remained unchanged.

Vegetable Products rose from 58.6 to 59.9 on account of higher prices for barley, flax, oats, rye and wheat, which more than counterbalanced declines for raw rubber, corn, flour, rolled oats and oatmeal. Animals and Their Products dropped from 80.7 to 78.4, lower prices for leather, shoes, steers, calves and eggs, influencing the index more than gains for hogs, lambs and hides. Fibres, Textiles and Textile Products moved down from 74.9 to 74.7, owing chiefly to price reductions for raw cotton and wool blankets. Wood, Wood Products and Paper fell from 82.9 to 82.5, on account of reduced quotations for fir and groundwood pulp. Iron and Its Products declined from 87.8 to 87.6, because of easier prices for steel sheets and automobile body plates. Non-Ferrous Metals and Their Products changed from 68.6 to 66.7, lower prices obtaining for copper, lead, tin, silver and zinc. Non-Metallic Minerals and Their Products receded and Allied Products changed fractionally from 87.9 to 87.8, influenced by price reductions for refined glycerine, shellac and quebracho extract.

Consumers! Goods dropped from 79.3 to 78.5 due chiefly to lower prices for coffee, flour, oatmeal, rolled oats, cured meats, and boots and shoes.

Producers! Goods advanced from 69.3 to 69.4, higher prices for hides, hogs, lambs, wheat, oats, barley, flax and rye, influencing the index more than recessions for raw rubber, fir, tin, lead, copper, steers, and calves.

Raw and Partly Manufactured Goods rose from 64.4 to 64.6 on account of better quotations for wheat, oats, barley, hogs and lambs which more than offset losses for cotton, eggs, tin, silver and copper.

Fully and Chiefly Manufactured Goods fell from 77.8 to 77.2, principally on account of price reductions for flour, oatmeal, butter, cheese, lard, copper wire bars, and zinc sheet.

Canadian Farm Products were higher at 60.5 as compared with 59.3, influenced by better prices for wheat, barley, oats, rye, hogs and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The course of equally steady re-action lasting about one week wiped out much of the gain made. This following the February movement, prices in the last days of April were apparently established upon a slightly higher level than that which had previously obtained. The February unswing began from about 53¢, reached a peak of over 63¢, and then receded to same peak, but the decline seemed likely to be definitely checked at a level of 59¢ or

The main strength behind the advance during April, centred around an improvement in export buying. Considerable support came from Liverpool, while both France and lomestic milling, that supplies on hand were short. There were also persistent rumours after in the month that Germany would reduce the duty on imported wheat, which is at wresent very high. The possibility of a 25 p.c. cut in 1931 Australian wheat acreage as another supporting factor. The decline in prices which came in the last half of the controlled with easing export inquiry and beneficial rains in western Canada and

Creek at the thirty, torns

the United States. Weak security markets and a favourable report regarding the Indian crop were other bearish influences.

The April average price for No.1 Manitoba Northern cash wheat, Ft. William and Pt.Arthur basis, was 59.7¢ per bushel, the highest quotation recorded since last November when the corresponding average was 64.4¢ per bushel. The March 1931 price was 56.7¢ per bushel.

Other grains also advanced, with the exception of corn which continued to go lower. No.3 C.W. barley rose from 25.1¢ to 28.3¢ per bushel. Flax No.1 N.W.C. changed from \$1.03 to \$1.04 per bushel, while No.2 C.W. oats likewise advanced by a very narrow margin from 27.8¢ to 28.1¢. Rye No.2 C.W. was 31.7¢ as against 31.2¢ in March.

MILLED PRODUCTS: The most outstanding feature in the flour trade was the improvement reported in export inquiry. The tone of domestic business appeared to be better as the month closed, although prices did not respond to the firmness in wheat. The average price of Manitoba spring No.1 patent flour was \$5.20 as against \$5.27 per 2-98's jute, in March.

Rolled oats in 90 pound bags at Toronto fell back again from \$2.60 in March to \$2.40.

SUGAR: The final signing of the Chadbourne agreement took place in April, although ratifying legislation by the governments interested is still necessary. It is hoped that this will be secured during May or June. Apart from this one event, market news was not encouraging. F.O. Licht's report on European acreage mentioned cuts amounting to roughly 300,000 hectares, but these are likely to be more than offset by an increase in Russian sowings. Pressure was reported from smaller producers such as Brazil and Mexico which are now pushing export sales.

A summary of the world sugar position as of August 31st, 1931, published recently by the firm of B.W. Dyer & Co., gives the following information. Estimated world stocks will amount to 11,589,000 tons, or 907,000 tons more than a year earlier. Such stocks, it is calculated, will represent 42:1 p.c. of world requirements in the succeeding year, a proportion never reached before. Of this amount, however, the Chadbourne plan calls for the segregation of 2,500,000 tons to be released gradually over a five year period.

Cuban raw sugar, 96° centrifugal, c. and f., New York, advanced from an average of \$1.20 to \$1.32 per cwt., although the trend of the market was downward as the month ended. Standard granulated sugar at Montreal remained at \$4.56 per 100 pounds.

RUBBER: April was one of the worst months experienced by rubber markets for some time past. No less than three low records were broken during this period, the one finally left standing being 5.70¢ per pound for old April delivery. Receipts in the United States continued to exceed consumption causing stocks, including afloats, to reach a new high of 280,937 tons. At the same time Malayan supplies continued to increase, due it was stated to the prevalence of "full tapping" on the part of planters in an effort to reduce production costs.

Ceylon ribbed smoked sheets at New York fell from 7.7ϕ to 6.4ϕ per pound. Plantation first latex crepe dropped from 7.8ϕ to 6.5ϕ , and upriver fine Para raw rubber was 8.4ϕ as against an average of 9.1ϕ per pound in March.

COFFEE: News of the month pertaining to coffee markets contained little apart from routine interest, with one major exception. A conference held in Rio de Janeiro to discuss the future of coffee, decided upon the advisability of an export tax, the proceeds to be used to destroy stocks of low grade Brazilian coffee on hand. An estimate of world coffee consumption in March was 2,506,558 bags as against 2,151,171 bags in February.

Green Santos coffee at Toronto fell from 17ϕ to 15ϕ per pound in April, with green Rio, and green Jamaica likewise dropping 2ϕ to 14ϕ per pound. Green Bogota coffee was 25ϕ as against 26ϕ per pound in March.

LIVESTOCK: Changes in market volume dominated livestock markets generally furing April, with good buying developing only upon sharp curtailment of receipts.

C tile markets opened relatively stronger in the east than in the west, but these conditions tended to be reversed as the month advanced. Considerable attention was directed toward the resumption of cattle emports to the United Kingdom from Montreal. The first samment was made on April 30th, and the outlook for the next two months pointed to an crownaging movement in this direction. Hog markets fluctuated more widely than those

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for cattle, The to greater variation in supplies from week to week, but averaged firmer for the month. Calve prices followed erratic paths to begin with, but later were almost uniformly weak. Western lambs at Toronto established new high quotations for the year during the first part of April. On an average, prices moved higher for lambs in Winnipeg and Toronto, but dropped back at Montreal.

Good steers, over 1,050 pounds, at Toronto moved down from \$6.74 in March to \$6.22 percwt. for April, and from \$5.78 to an average of \$5.53 per cwt. at Winnipeg. Good veal calves dropped from \$8.98 to \$8.31 per cwt. at Toronto, and from \$8.11 to \$7.33 per cwt. at Winnipeg. Bacon hogs at Toronto advanced from \$7.92 to \$8.47 per cwt., from \$6.91 to \$7.27 per cwt. at Winnipeg, and from \$7.83 to \$8.40 per cwt. at Montreal. Good handyweight lambs were \$10.66 as against \$9.21 per cwt. at Toronto, and advanced from \$7.52 to \$8.50 per cwt. at Winnipeg.

BUTTER: Creamery butter quotations again averaged lower in April, influenced by seasonal considerations. Storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau were 6,579,636 pounds on April 1st, showing a decrease of 41.83 p.c. within the month, and 46.4 p.c. when compared with a year ago.

No.1 creamery prints at Montreal averaged 31.6 ϕ per pound in April as against 34.3 ϕ for March. The same grade at Toronto fell from 34 ϕ to 32.9 ϕ per pound.

EGGS: With a backward into-storage movement in progress in Eastern Canada, and heavy spring production, egg prices continued downward under very dull trading conditions. Despite the reported reticence of eastern storage plants to accumulate supplies, total stocks in store on April 1st were 1,879,376 dozen as against 862,359 dozen a year ago, according to returns received by the Bureau's Agricultural Statistics Branch.

Fresh extras at Montreal fell from 29.9 ϕ to 26.9 ϕ per dozen and from 26.8 ϕ to 24.6 ϕ per dozen at Toronto. At Winnipeg they were 23 ϕ as against 23.7 ϕ in March.

COTTON: Recessions which occurred in American cotton prices were influenced by the incorrect report of the disposal by the Farm Board, of its wheat holdings, as it was feared a similar course might be followed in the case of cotton. Stocks remained high, although the world's visible supply of American cotton fell from 7,293,000 bales at the beginning of April to 6,927,000 bales at the close of the month. Consumption had been fairly well maintained since the first of the year, but fell off latterly and exports also declined.

An estimate of a 10 p.c. crop reduction when a larger cut had been expected combined with the gradual lowering of world consumption of American cotton, added to the downward movement.

Raw cotton, upland middling, at New York, moved down from 10.9ϕ to 10.2ϕ per pound. Raw cotton 1" - 1 1/16" at Hamilton moved down from 11.9 to 11.4 ϕ per pound.

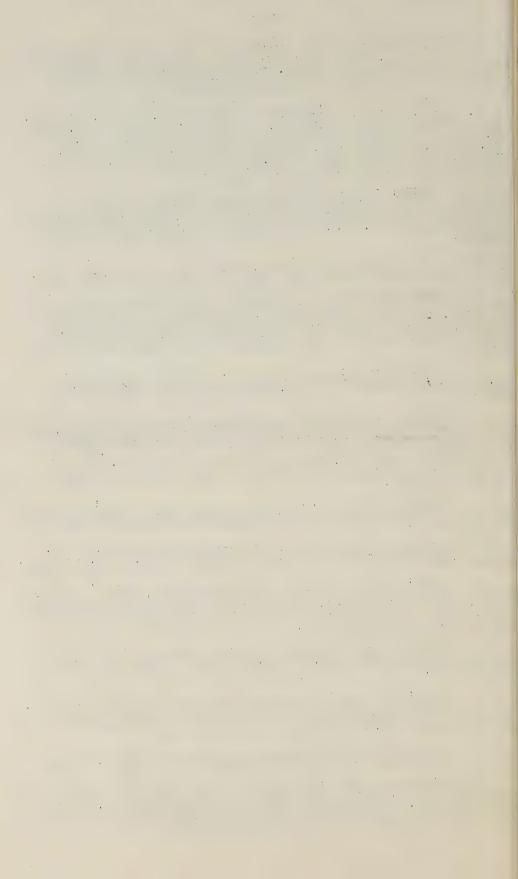
SILK: Firmness was a characteristic feature of silk in April. This was attributed partly to the fact that Japanese stocks fell from 145,000 bales in February to 130,000 bales in March while U.S. consumption for the month reached the record figure of 55,383 bales. Further strength was added by the re-withdrawal from the market of some 3,000 bales of warehoused stocks.

Raw silk, grand double extra, was unchanged at \$3.15 per pound. Raw silk crack double extra and extra at \$2.65 and \$2.60 per pound were also the same as in the previous month.

WOOL: Lack of interest, characterized the Canadian wool market during the month, while competition from imported woollens at attractive prices was reported keen. Supplies in the five principal producing countries of the world, were estimated on March 1st, at about 3 p.c. below those on the same data last year.

Raw wool, eastern bright, $\frac{1}{4}$ blood staple, averaged 15¢ per pound, the same price as prevailed in March. Western wool was unchanged at 14¢ per pound.

NEWSPRINT AND LUMBER: Following a period of uncertainty in which many rumours were current, the principal paper companies of Canada definitely announced this month a cut of \$3.00 a ton in newsprint prices effective from January 1st. to April 30th, with an additional reduction of \$2.00 per ton on May 1st.



The lumber situation showed little change from that of the previous month. Enquiries from the Prairies and Eastern Canada were slightly better, while export demand continued fair, with no improvement in prices.

Newsprint paper rolls were \$2.61 per 100 pounds carloads, net, f.o.b. mill.

No. 1 common fir timber 3" and 4" x 4 x 12" 12!-40! fell from \$15.00 to \$14.00 per M bd.ft., f.o.b. mill.

IRON AND STELL: Business in iron and steel showed a decided pick-up in April, and contract buying of better tonnages of pig iron for June delivery was apparent early in the month, due mainly to increased demand from firms making railway rolling stock. Later, with the needs of most melters supplied, buying dropped back to small lots for immediate needs.

Structural steel was more active, dependent mainly on orders for bridge construction, but an improvement in inquiry from building trades was also noted.

Galvanized steel sheets No.24 U.S.G., moved down from \$3.85 to \$3.75 per 100 pounds, carlots, f.o.b. Montreal. Black steel sheets No.24 and No.10 U.S.G. were 11¢ and 5¢ lower at \$3.05 and \$2.72 per 100 pounds, carlots, f.o.b. Montreal, respectively.

COPPER: Price reductions were prevalent in basic copper markets, the U.S. export price c.i.f. European ports, declining from 10.3¢ per pound to 10.05¢ per pound at the close of the month. Statistics revealed the fact that the world output advanced from 128,685 tons in February to 136,655 tons in March and that towards the latter part of the month both domestic and foreign sales fell off appreciably.

Electrolytic, domestic copper fell from \$11.61 to \$11.09 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars averaged \$10.00 as compared with \$10.25 per 100 pounds, f.o.b. New York.

TIN: Lower prices obtaining for tin, were ascribed chiefly to large shipments from the East which to April 25th totalled 7,508 tons. Although the world's visible supply declined 732 tons in March, this amount was not sufficiently large to offset the gain in the previous month. Stocks warehoused in the United Kingdom were reported at the record figure of 27,330 tons on April 25th.

Tin ingots, Straits, dropped from 29.5¢ to 27.8¢ per pound, f.o.b. Toronto.

SILVER: Silver prices moved downward, influenced chiefly by offerings on the part of Indian bazaars and China.

Fine silver, at New York, averaged 28.3¢ as against 29.2¢ per ounce in March.

CRUDE OIL: Owing to large offerings of exceedingly cheap crude oil in East Texas. Mid-continent crude, was forced downward in April.

Crude oil, Mid-continent, dropped from \$2.34 to \$2.29 per barrel, f.o.b.

Sarnia.

COAL: Imported anthracite coal moved down from \$13.22 to \$12.13 per gross ton.

SYELLAC: Hesitancy on the part of buyers, who appeared uncertain regarding the future of shellac, despite the recent conservative estimate of supplies, was given as the chief cause of price recessions in April.

Dry shellac, T.N., at New York fell from 21¢ per pound to 18.7¢ per pound.

BUILDING AND CONSTRUCTION MATERIALS - 1913-100 See Page 10 for these data on the base 1926-100

	No.of Price Series	April 1930	Sept.	Oct.	Nov.	Dec.	1931 Jan.	Feb.	March	April
Building and Con- struction Materials Lumber Painters! Enterials Hiscollaneous	27 11	139.4	122.4	120.7	120.4	118.9	118.6	117.9	128.2x 117.9 129.4 136.9x	117.0

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CANADIAN INDEX NUMBERS OF WHOLESALE PRICES, 1930.

1926 - 100

The Dominion Bureau of Statistics annual index number of wholesale prices, as finally revised; fell from 95.6 in 1929 to 86.6 in 1930. Yearly average prices were lower for 363 items, higher for 60, and unchanged for 79 items.

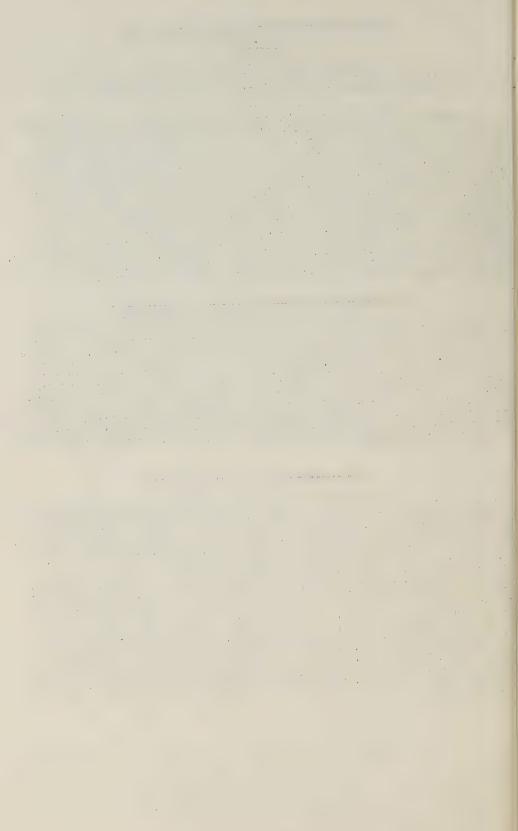
All group indexes moved substantially downward for the year, declines in the component materials classification ranging from 1.5 to 18.5 points. Vegetable Products fell from 91.5 in 1929 to 77.7, because of drastic reductions in grain prices as well as lower quotations for sugar, rubber goods, and coffee. Animals and Their Products dropped from 108.9 to 99.1, under the influence of lower averages for livestock, meats, leather, butter, cheese and eggs. Fibres, Textiles, and Textile Products were 1.8 in 1930 as against 91.3 in 1929, with 55 out of a total of 60 items included in the index, averaging lower for the year. Wood, Wood Products and Paper declined from 93.9 to 88.7, due to a widespread list of reductions in lumber and timber. Iron and Its Products moved down from 93.7 to 91.1, mostly because of lower prices in the rolling mill products and pig iron and steel billets sub-indexes. Non-Ferrous Metals and Their Products changed from 92.2 to 80.7, on account of a general decline in non-Ferrous metals prices in which copper took the lead. Non-Metallic Minerals and Their Products changed from 92.8 to 91.3, with prices lower for coal, glass, petroleum products, and and gravel. Chemicals and Allied Products fell from 95.3 to 92.8, influenced largely by downward revisions for paints and dyeing and tanning materials.

PRICE MOVEMENTS ACCORDING TO COMMODITY CLASSIFICATIONS.

There was a definite tendency in 1930 which grew more marked as the year progressed, for price declines to be inversely proportional to the degree of manufacture and amount of handling necessary prior to the marketing of commodities. Raw and Partly Manufactured Goods as represented by 232 items, thus dropped from 97.4 in 1929 to index fell less abruptly from 93.0 to 87.3. The same divergence in trends was apparent in slightly less striking form in a comparison of Producers' Goods and Consumers' Goods in 1930, while the latter reflecting largely the movements of manufactured goods fell only from 94.7 to 89.3. As might be expected from the foregoing comparisons, the index was apparent for Farm Products, falling from 100.7 to 82.3 showed a much faster rate of recession than was apparent for the sum total of wholesale prices (95.6 to 86.6 as stated above).

PRICE MOVEMENTS OF PARTICULAR COMMODITIES

The most important single influence upon the decline of prices in that estimated without wheat and wheat products, the general wholesale index would have been 89.2, instead of 86.6. The 1930 average price for No. 1 Manitoba Northern Cash wheat, Fort Filliam and Port Arthur basis, was \$.94 as against \$1.34 per bushel for 1929. \$8.84 to \$8.16; standard granulated sugar at Montreal, from \$5.19 to \$4.75 per cwt.; at Toronto, from \$9.97 to 8.79 per cwt.; No. 1 creamery butter, in prints, at Toronto, from \$9.97 to 8.79 per cwt.; No. 1 creamery butter, in prints, at Toronto, raw cotton, middling 1" to 1 1/16", at Hamilton, from 19.9¢ to 14.8¢ per pound; western \$3.16 ft., 5th quality or better, f.o.b. cars Montreal, from \$32.34 to \$29.33 per M.B.F.; electrolytic copper, carlots, f.o.b. Montreal, from \$19.98 to \$14.98 per 100 pounds; cutuminous coal, run of mine, ex yard Montreal, from \$19.98 to \$14.98 per 100 pounds; cutuminous coal, run of mine, ex yard Montreal, from \$6.68 to \$5.50 per 100 pounds; American at Toronto, from 19.9¢ to 19.9¢ to 19.3¢ per gallon; and refined glycerine at Toronto, from 14.8¢



SUMMARY TABLE OF INDEX MUMBERS, 1927-1930. 1926 - 100

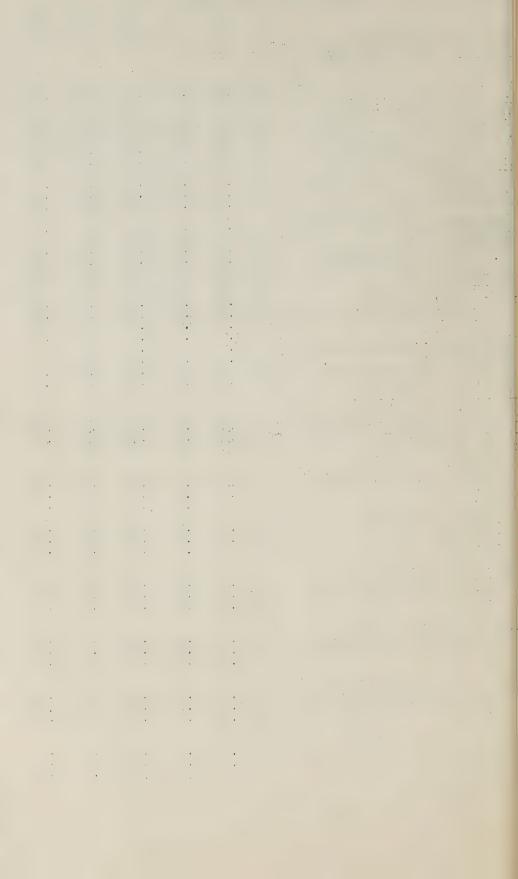
		Price			***	
and their december in	Commodity	Series	1927	1928	1929	1930
	NUMBERS OF COMMODITIES CLASSIFIED DING TO COMPONENT MATERIALS					
	Total Index	502	97. 7	96.4	95.6	86.6
1.	Vegetable Products, (grain,					
11	fruits, etc.)	124	98.3	93.0	91.5	77.7
II.	Animals and Their Products	74	101.9	108.1	108.9	99.1
III.	Fibres, Textiles & Textile Products Wood, Wood Products and Paper	60	93.7	94.5	91.3	81.8
Y.	Iron and Its Products	44 39	98.5 96.2	98.7 93.2	93.9 93.7	88.7
VI.	Non-Ferrous Metals and Their Products	15	91.5	92.0	99.2	91.1 80.7
VII.	Non-Metallic Minerals and Their "	. 73	96.5	92.5	92.8	91.3
VIII.	Chemicals and Allied Products	73	98.3	95.3	95.3	92.8
	NUMBERS OF COMMODITIES CLASSIFIED DING TO PURPOSE					
1.	Consumers' Goods	204	95.7	95.6	94.7	89.3
	Food, Beverages and Tobacco	116	99.4	99:6	100.0	93.1
11.	Other Consumers: Goods Producers: Goods	88 351	93.3	9219	91.1	86.8
Ada	Producers' Equipment	22	98.5 101.1	96.7 93.7	96.3 94.6	82.8
	Producers' Materials	329	98.1	97.0	96.5	92.9 81. 7
	Building and Construction Materials	97	96.1	97.4	99.0	90.8
	Manufacturers' Materials	232	98.6	96.9	95.9	79.7
ACCOR	NUMBERS OF COMMODITIES CLASSIFIED DING TO ORIGIN					
	Raw and Partly Manufactured	232	99.9	97.4	97.4	82.2
Total	Fully and Chiefly Manufactured	276	96.5	95.0	93.0	87.3
1. A.	Articles of Farm Origin (Domestic and Foreign) Field, (grains, fruits, cotton, etc.)					
	Raw and partly manufactured	98	99.0	90.2	89.3	67.4
	Fully and chiefly manufactured	69	96.9	93.9	90.8	84.0
(c)	Total	167	97.9	92.2	90.1	76.3
В.	Animal					
(a)	Raw and partly manufactured	41	106.6	114.7	114.7	103.7
(b)	Fully and chiefly manufactured	49	95.8	97.7	98.5	89.4
(c)	Total	90	100.5	105.1	105.5	95.6
C.	Canadian Farm Products					
(1)	Field (grain, etc.)	46	99.9	92.6	93.6	70.0
(2)	Animal Total	13	105.9	114.3	112.5	102.9
(0)	10 car	59	102.1	100.7	100.7	82.3
11. A	Articles of Marine Origin					
(a)		5	96.7	91.5	96.8	86.9
(b)	Fully and chiefly manufactured	11	101.5	104.0	108.0	98.4
(c)	Total	16	100.2	100.6	105.0	95.3
	Articles of Forest Origin					
(a)	Raw and partly manufactured	31	97.0	99.4	100.5	90.9
(b)	Fully and chiefly manufactured Total	21	99.5	97.9	87.8	86.4
(6)	10001	52	98.3	98.6	93.7	88.5
IV. A	Articles of Mineral Origin					
(a.)	Raw and partly manufactured	57	94.6	91.2	92.7	86.1
(b)	Fully and chiefly manufactured	126	94.6	91.8	92.8	90.3
(e)	rotal .	183	04.6	91.5	12.8	88.4

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SUMMARY TABLES OF INDEX NUMBERS

SUMMARY TABLES OF INDEX NUMBERS										
		Price Series	April 1930	Jan. 1931	Feb. 1931	Mar. 1931	Apr. 1931			
INDEN	Index 502 Commodities INUMBERS OF COMMODITIES CLASSIFIED COING TO THEIR CHIEF COMPONENT STATS	502	91.2	76.7	76.0	75.1	74.5			
1. II.	Vegetable Products, (grain fruits, etc.) Animals and Their Products	124 74	86. 3	58.0 88.2	59.0 84. 3	58.6 80.7	59•9 78•4			
IV.	Fibres, Textiles and Textile Froducts Wood, Wood Products and Paper Iron and Its Products	60 44 39	83.4 91.2 92.4	75•5 83•1 88•7	7 ¹ +•7 8 3• 0 87•9	74.9 82.9 87.8	74.7 82.5 87.6			
VI.	Non-Ferrous Metals and Their Froducts	1 5	86.8	69.1	67.9	68.6	66.7			
VIII.	Non-Metallic Minerals and Their Products Chemicals and Allied Products	73 73	93.0 94.0	89.3 88.4	89.0 88.3	86.9 87.9	86.1 87.8			
	NUMBERS OF COMMODITIES CLASSIFIED DING TO PURPOSE									
II.	Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods Producers' Goods	204 116 88 351	92.3 99.4 87.5 90.0	81.7 79.9 82.9 70.3	80.7 78.1 82.5 70.1	79.3 76.2 81.4 69.3	78.5 75.9 80.2 69.4			
	Producers! Equipment Producers! Materials Building & Construction Material Manufacturers! Materials	22 329 s 97 232	96.2 88.3 94.7 86.9	91.5 67.9 84.0 64.4	91.3 67.7 83.5 64.2	90.6 66.9 83.9 63.2	90.6 67.0 83.6 63.3			
ACCOR	NUMBERS OF COMMODITIES CLASSIFIED DING TO ORIGIN	חלפ	0017		(= 0	Chal	C). C			
Total I.	Raw and Partly Manufactured Fully and Chiefly Manufactured Articles of Farm Origin (Domestic and Foreign)	232 276	90±3 90±0	6616 7914	65.9 7 9.0	64 : 4 77 . 8	64.6 77.2			
	Field, (grain, fruits, cotton, etc. a) Raw and partly manufactured b) Fully and chiefly manufactured c) Total	9g 69 167	78.3 88.2 83.6	43.8 72.0 59.0	45.4 72.1 59.8	44.6 72.0 59.4	46.8 71.6 60.2			
()	Animal a) Raw and partly manufactured b) Fully and chiefly manufactured c) Total	41 49 90	111.9 92.6 101.0	92.0 81.7 86.2	86.9 80.3 83.2	83.4 77.8 80.2	81.4 75.8 78.2			
	Canadian Farm Products 1) Field (grain, etc.) 2) Animal 3) Total	46 13 59	82.1 111.7 93.2	42.6 92.1 61.1	45.0 87.5 60.9	44.1 84.7 59.3	47.3 82.5 60.5			
Ć.	Articles of Marine Origin a) Raw and partly manufactured b) Fully and chiefly manufactured c) Total	5 11 16	80.0 100.3 94.8	80.9 86.1 84.7	80.9 83.4 82.7	79•9 75•5 76•7	72.9 77.7 76.4			
(Articles of Forest Origin (a) Row and partly manufactured (b) Fully and chiefly manufactured (c) Total	31 21 52	95.0 87.5 91.0	83.8 82.4 84.9	83.4 82.4 84.7	83.3 82.3 82.8	82.4 82.3 82.3			
	Articles of Mineral Origin a) Raw and partly manufactured b) Fully and chiefly manufactured b) Total	57 126 183	89.5 91.1 90.4	81.0 87.8 84.8	50.2 57.4 84.2	79.0 85.7 82.7	77•4 85•6 81•9			



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)

		No. of					
		Price Series	April 1930.	Jan. 1931.	Feb. 1931.	Mar. 1931.	April 1931.
	Total Index	502	91.2	76.7	76.0	75.1	74.5
.1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Camned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products	124 15 34 5 33 23 92 66	86.3 107.9 112.5 113.3 86.0 100.0 77.6 92.5 103.2 90.2 61.6	58.0 92.0 110.6 77.1 78.9 93.7 37.9 60.0 83.0 71.1 55.4	59.0 91.5 113.7 73.2 78.9 92.1 41.0 60.8 83.0 68.6 55.4	58.6 99.9 130.5 78.5 79.4 92.5 39.7 61.5 83.0 65.5 53.0	59.9 120.3 187.8 76.2 78.2 92.5 41.6 61.3 83.0 63.5 50.6
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	5 13 8 .15 22	82.2 8 8.1 68.1 116.5 88.8	77.5 70.9 68.1 55.2 80.6	77.4 70.7 68.1 53.4 78.2	77.4 70.2 68.1 52.0 78.6	77•4 68•8 68•1 53•6 75•8
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Fags	74 16 9 5 3 10 12 5 5	104.2 94.8 125.1 92.8 105.1 98.3 133.5 113.3 101.2 87.9 84.9	88.2 84.7 85.8 53.1 99.0 98.7 92.1 89.6 87.0 80:3	84.3 82.7 69.7 45.3 97.6 98.7 82.2 84.5 87.8 66.4 76.3	80.7 76.6 69.7 54.0 98.7 81.1 78.9 86.0 62.1 68.2	78.4 76.4 55.7 95.5 78.6 859.0 859.0
1114	Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp & Jute Products Silk, raw " thread and yarn " hosiery " fabrics Artificial Silk & Products Wool, raw " yarns " hosiery and knit goods " blankets " cloth Carpets	60 2 2 7 1 1 8 3 2 2 4 2 3 4 2 1 4 2	83.4 93.9 96.7 87.6 92.5 1055.2 1055.3 97.8 97.8 97.8 97.8 97.8 97.8 97.8 97.8	758.55 81.57 97.48 66.77 97.48 66.75 751.66 88.67 92.38 99.89 79.94	74.7 62.7 81.9 86.7 96.5 86.7 96.5 86.7 75.8 87.7 86.7 86.7 87.7 86.7 86.7 86.7 86	74.9 74.3 81.9 75.2 81.9 75.2 86.3 75.2 86.3 75.2 86.3 75.4 67.4 62.3 75.3	74.7 51.5 51.5 51.5 51.5 51.5 51.5 51.5 51

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	Commodities		6				
	Commodicies	Price	April	Jan.	Feb.	Mar.	April
		Series	1930	1931	-1931	1931	1931
IV.	Wood, Wood Products						
2	and Paper	44	91.2	83.1	07.0	00 0	00 5
	and I apol	TT	31.6	00.1	83.0	82.9	82.5
	Newsprint	2	86.5	80.5	80.5	80.5	80.5
	Lumber and Timber	27	95.7	81.7			
	Pulp				81.2		80.6
	Furniture	3	93.4	88.6	88.5	88.2	86.7
		11	99.9	99.8	99.8	99.8	99.8
	Matches :	1	73.1	72.5	72.5	72.5	72.5
and							
V .	Tron and Its Products	39	92.4	88.7	87.9	87.8	87.6
	Pig Iron and Steel Billets	4	88.7	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	94.6	91.0	90.7	90.5	90.1
	Pipe (Cast Iron and Steel)	2 .		89.9	89.9	89.9	89.9
	Hardware	14	91.7	91.7			
	Wire	3			91.7	91.7	91.7
	Scrap		89.3	86.3	84.8	84.8	84.8
	*	5	84.6	68.2	60.7	60.7	60.7
	Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and						
	Their Products	15	86.8	69.1	67.9	68.6	66.7
		20	00.0	00.1	01.0	00.0	00.7
	Aluminium	7	00 0	0.4.0	0.4.0		
		1	89.8	84.6	84.6	84.6	84.6
	Antimony	1	47.3	43.7	42.8	42.2	42.2
	Brass, Copper & Products	5	108.8	76.1	75.3	76.2	73.7
	Lead and Its Products	2	69.2	57.2	55.9	55.5	52.4
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	68.5	47.6	43.1	47.1	45.7
	Tin Ingots	ī	61.6	42.6	43.0	44.1	
	Zinc and Its Products	2					41.5
	Solder		60.6	49.5	48.0	47.9	44.9
	porder	1	63.1	50.2	48.9	48.9	47.6
VII.	Non-Metallic Minerals and						
	Their Products	73	93.0	89.3	89.0	86.9	86.1
	Bricks	8	101.8	100.3	100.3	100.3	100.9
	Pottery .	2	9210	81.2	81.2	81.2	81.2
	Coal	11	97.4				
	Coke			93.7	93.6	93.6	91.2
		6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	100.0	100.0	100.0	100.0	100.0
	Glass and Its Products	6	71.6	65.8	65.8	65.8	68.7
	Petroleum Products	6	85.0	80.8	79.8	74.0	74.0
	Salt	4	103.9	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	100.0	100.0	100.0	100.0
	Plaster	3	96.9	96.9	96.9	96.9	
	Lime	4					96.9
		_	98.9	98.1	97.8	97.8	97.8
	Cement	1	100.8	100.7	100.7	100.7	100.7
	Sand and Gravel	8	96.5	95.5	95.5	95.5	96.8
	Crushed Stone	3	94.5	87.3	87.3	87.3	87.3
	Building Stone	3	66.6	66.6	66.6	66.6	66.6
	Asbestos	6	107.5	89.2	89.2	82.7	
		Ŭ	20780	00.2	00.2	02.1	82.7
TITTE	.Chemicals and Allied Products	77	04.0	00 5	00.7	80.0	0.77
ATTT	. Chemicais and Filled Products	73	94.0	-88.5	88.3	87.9	87.8
	7	0.5					
	Inorganic Chemicals	22	93.7	91.0	91.0	91.0	91.3
	Organic Chemicals	7	81.4	75.4	75.4	75.4	74.8
	Coal Tar Products	2	102.6	99.1	100.3	100.3	100.3
	Tyeing and Tanning Materials	10	93.5	91.7	91.7	91.7	91.4
	Paint Materials	9	89.2	77.7	77.1	76.6	76.0
	Drugs & Pharmaceutical		00.2	11.1	/ / • ±	10.0	70.0
		10	107	00.7	00 =		
	Chemicals	10	103.9	99.3	99.3	99.0	99.2
	l'ertilizers	10	83.9	88.9	89.4	86.5	86.5
	Tadustrial Gases	2	97.1	97.1	97.1	97.1	97.1
	ະ ທະວັ	1	100.0	92.6	92.6	92.6	92.6

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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926-100)

-		No. of					
4		No. of Price Series	Apr.	Jan. 1931	Feb. 1931	Mar. 1931	Apr. 1931
I.	JONSUMERS' GOODS (GROUPS A & B)	204	92.3	81.7	80.7	79.3	78.5
	A. Foods, Boverages and Tobacco	116	99.4	79.9	78.1	76.2	7 5.9
	Beverages Flour and Milled Products Bakery Products Fish Fruits Feats and Poultry	8 5 2 16 15	88.2 89.1 103.2 94.8 107.9 113.3	71.8 60.0 83.0 84.7 92.0 89.6	71.8 60.8 83.0 82.7 91.5 84.5	71.8 61.5 83.0 76.7 99.9 78.9	70.1 61.3 83.0 76.5 120.3 76.6
	hilk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	12 3 15 5 8	101.2 82.2 116.5 84.9 68.1 86.8	87.0 77.5 55.2 88.1 68.1 80.4	87.8 77.4 53.4 76.3 68.1 71.6	86.0 77.4 52.0 68.2 68.1 70.2	83.8 77.4 53.6 62.8 68.1 66.2
	B. Other Consumers! Goods	88	87.5	82.9	82.5	81.4	80.2
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	41 47	87.5 87.5	81.8 83.7	81.2 83.4	80.9	80.1 80.3
ΙI.	PRODUCERS' GOODS (GROUPS C & D)	351	90.0	70.3	70.1	69.3	69.4
	C. Producers' Equipment	22	96.2	91.5	91.3	90.6	90.6
	Tools Light, Heat and Power Equipment	. 3	94.8	94.8	94.8	94.8	94.8
	and Supplies Miscellaneous	17 2	96.0 101.4	91.8 84.5	91.6 84.5	90.8 84.5	90.8 84.5
	D. Producers' Materials	329	88.3	67.9	67.7	66.9	67.0
	Building and Construction Materials Lumber Painters' Materials Miscellaneous	97 27 11 59	94.7 95.7 96.1 93.4	84.0 81.7 70.1 89.6	83.5 81.2 70.1 89.1	83.9 81.2 71.0 89.6	83.6 80.6 71.2 89.6
	Manufacturers' Materials	232	86.9	64.4	64.2	63.2	63.3
	Textiles and Clothing Furs and Leather Goods For Metal "orking Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers! Materials	47 19 35, 44 4 23 60	81.1 110.3 87.9 92.8 133.5 77.6 86.4	72.4 88.1 72.9 90.0 92.1 37.9 75.6	71.5 80.8 71.6 90.1 82.2 41.0 75.4	71.6 80.4 72.2 90.1 81.1 39.7 73.1	71.5 79.2 70.6 90.1 78.6 41.6 73.0

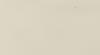
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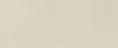
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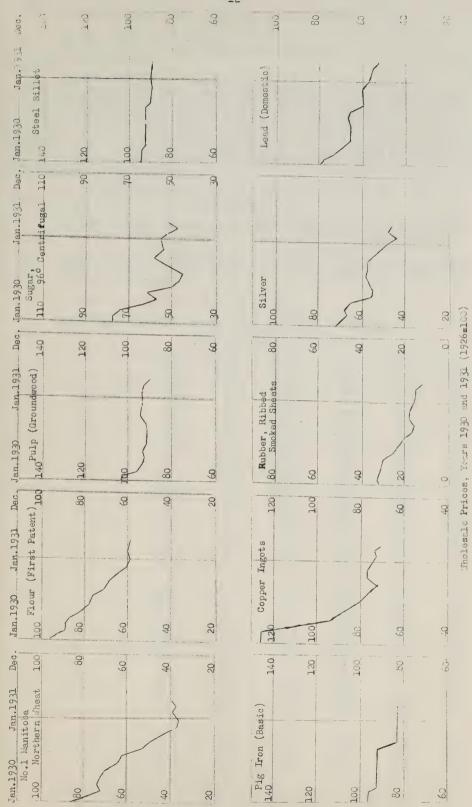
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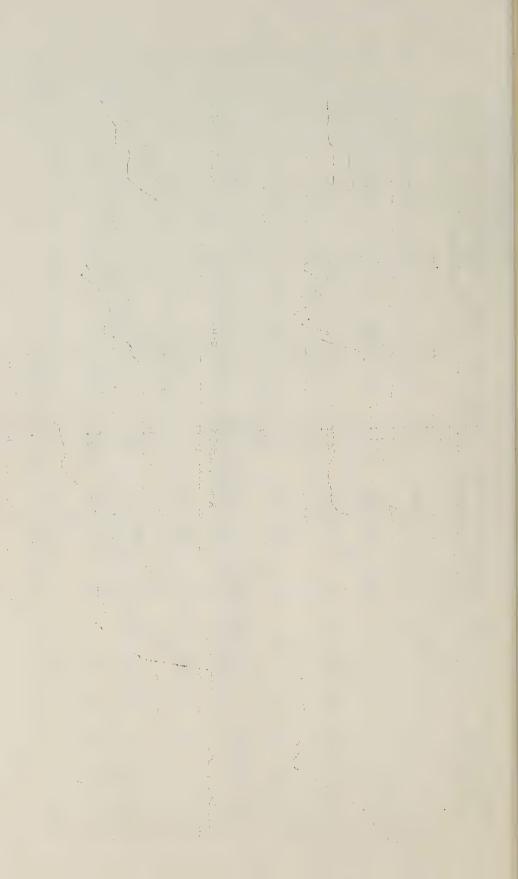
* 11 - WHOLESALE PRICES OF IMPORTANT COMMODITIES

	A to the second the second to the second sec	1 1110 111	OF IMEO	UTWATAT OOM	MODILIES			
5	gaponia > Netterana de manda d		Average 1926	April 1930	Feb. 1931	March 1931	April 1931	
	OATS, No. 2 C.W.		\$	\$	\$	\$	-\$	
	Ft, William and Pt. Arthur basis WHEAT, No. 1 Man. Northern	Bush.	. 5483	.5382	.2766	.278	.281	
	Ft. William and Pt. Arthur basis FLOUR, First Patent 2-98's Jute	Bush.	1.4951	1,098	•5927	•567	•597	
	Toronto SUGAR, raw 96° centrifugal		8.821	7.90	5.278	5.267	5.20	
	New York SUGAR, granulated	Cwt.	2.5469	1.625	1.32	1.20	1.32	
	Montrool RULIER, ribbed, smoked sheets	Cwt.	5.9577	4,84	4.56	4.56	4.56	
	Now York RUETR, Para, upriver, fine	Lb.	<u>.</u> 488	,1492	,07663	,0772	.064	
	New York CAPATE, Steers, good-over 1050 lbs	Tp.	+434	.1622	•09807	.0914	•08 1	
	Toronto HOGS, Bacon	Cwt.	7.33	11,06	6,56	6,74	6.22	
	Toronto BEEF HIDES, Packer hides, native ste	Cwt.	13.32	13.00	8,63	7.92	8,47	
	Toronto SOLE LEATHER, Mfr's green hide cro	Lb.	.1347	.13-	.065 <u>-</u>	.08- .09	.08- .09	
	Toronto BOX SIDES D.	Lb.	3858	.42	,40	•37	•37	
	Oshawa SUTTER, creamery, finest	Ft.	.2625	•26	•23	•23	,23	
	Montreal THEESE, Canadian, old large	Lb.	• 39	. 349	• 349	•3 ⁴ 3	.316	
	Montreal EGGS, Fresh Extras	Lb.	• 2 558	.26	.25	.25	.22	
	Montreal COTTON, raw 1-1 1/16"	Doz:	.465	- 34	• 339	.299	. 269	
	Hamilton COTTON YARNS, 10's white single	Tp.	.1942	.174	,118	,119	.114	
	Hosiery cops, mill SAXONY, 4.50 yds. to 1b.	Lb.	.368 .7172	•333 •6075	.25	.25	.25	
(FINGHAM, dress 6.50-7.75 yds. to 1b		• I T I C	•0019	•551	•55 1	•55 1	
	Montreel SILK, raw, grand double extra	Tp.	1.086	1.0174	•994	•994	•994	
	New York WOOL, Eastern bright blood domest	Lb.	6,642	4,85	3.12	3,15	3,15	
	Toronto TOOL, Western Range, semi-bright	Lb.	. 306	,17	.15	.1 5	.15	
	blood domestic, Toronto	Lb.	.3158	.16-	,14	,14	•14	
	Mill PIG IRON, basic	Ton	29,67	27.70	27.75	27.57	26.66	
	Mill Gross STEEL MERCHANT BARS	Ton	21,833	20,00	18,00	18,00	18.00	
! (Mill 100 COPIER, Electrolytic domestic	Lbs.	2,45	2,40	2,25	2,25	2,25	
	Montreal LEAD, domestic				11,49		11.09	
	Montreal IN INGOIS, Straits	Cwt.	8.154	5.65	4.53	4.51	4,25	
	Toronto PHITER, domestic	Lb.			.2875		.278	
(Nontreal 10AI, anthracite, Toronto Gross 10AI, bituninous, N.S.	Cwt. Ton	8.825 13.56	5.34 13.47	4.23 13.22	4.22 13.22	3.96 12.13	
	run-of-mine	Ton	6.083	6.00	6.00	6,00	6.00	
		Gal.	.2525	.195	.185	.16	.16	
	Outerio Net	Ton	14.00	16.00	16.00	16.00	16.00	

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INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA,
APRIL, 1931.

The index number of retail prices, rents, and costs of services fell from 92.5 in March to 91.8 in April.

The index for 46 food items declined from 82.8 to 80.5, owing chiefly to lever prices for meats, eggs, lard, canned salmon, milk and potatoes. Beef, sirloin, foll from 29.4\$\phi\$ to 29.2\$\phi\$, shoulder beef from 17.1\$\phi\$ to 17.0\$\phi\$, veal from 20.8\$\phi\$ to 19.7\$\phi\$, fresh pork from 23.1\$\phi\$ to 22.9\$\phi\$, salt pork from 24.7\$\phi\$ to 23.9\$\phi\$, breakfast bacon from 31.4\$\phi\$ to 31.9\$\phi\$ and cooked ham from 52.9\$\phi\$ to 50.9\$\phi\$. Fresh eggs were down from 33.9\$\phi\$ to 67 March and April. Lard fell from 18.4\$\phi\$ to 16.7\$\phi\$ per 1b., and canned calmon from 31.7\$\phi\$ to 29.2\$\phi\$ per tin. Milk showed a seasonal decline of 2\$\phi\$ to 11.9\$\phi\$ per qt. Potatoes

The fuel and lighting index showed a slight decline, from 96.5 to 96.4, due to somewhat lower levels for coal, coke and wood.

The clothing index has been revised back to March to indicate a drop from 88.3 to 84.7. All three sub-groups comprising this group registered marked declines.

A revision in the index for miscellaneous items for March shows a reduction from 98.4 to 98.2. Declines in two sub-groups, furniture and house furnishings, were responsible mainly for this result.

The index for rentals was unchanged at 105.5.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-APRIL, 1931. (1926 = 100)

		2720 2 20				
	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1915	66.0	68.9	64.5	62.2	63.9	66.2
1916	67.3	69.5	63.2	60.3	69.6	66.9
1017 :	72.5	77.5	64.5	60.9	79•7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69,2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102,6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99•3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	
1929	100.0	101.0	96.8	103.3	96.9	99.1
1930		202,0)0 • 0	10505	90.9	99•3
January	102.2	106.5	97.3	105.5	06 =	00 (
February	101.9	106.0	97•3		96.5	99.6
March	101.5	104.8	97•4	105.5	95•9	99.6
April	100.4	101.1	97.2	105.5	95•9	99.6
May	100.2	100.7		105.5	95•9	99.6
June	100.1	100.4	95.8	106.5	95.0	99.6
July	99.6		95.6	106.5	95.0	99.6
August	98.9	98.5	95•5	106.5	95.0	99.5
September		96.3	95.8	106.5	95.0	99.6
October	97•3	93.1	95.8	106.5	91.6	99•3
November	97.0	92.8	96.4	105.5	91.6	99.3
December	96.9	92.6	96.4	105.5	91.6	99.2
1931	96.0	91.5	96.4	10 5.5	88.3	99.0
Johnson	95.2	89.1	96.4	105.5	88.3	98.8
February	94.1	85.6	96.5	105.5	88.3	98.7
March	92.5	82.8	96.5	105.5	84.7	98.2
April	91.8	80.5	96.4	105.5	84.7	98.2
N.B - Rental indexes are calc	ulated in	May and C	ctober only.	Clothine	indoved a	

N.B. Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

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Cont'd)	Eggs Storage &Cooking	104.0 1124.6 121.1 127.6 121.6 104.0 111.8 87.4	86.9 86.9 104.3 113.3 122.1	131.4 130.2 115.1 81.9 78.1 78.1 78.1 78.2 86.9 95.2 107.8	100. 68. 68. 58.3 58.3
in Canada (Cont'd	Eggs Fresh	98.9 109.0 122.6 137.0 128.4 106.2 106.2 105.4 86.1 74.8	96.9 83.8 101.3 109.6 124.6	137.6 111.1 78.8 74.6 77.4 77.4 79.7 82.5 90.8	107.5
of Food i	Lard	1.8.8.9 1.100.8.9 1.8.8.3 1.100.8.9 8.7.7.0 4.8.0.0.4.8	8888888 88888 8888 8888 8888 8888 8888 8888	88888888888888888888888888888888888888	84.9 82.4 75.1 68,2
Articles	Bacon Break- fast	489 88 88 88 88 88 88 88 88 88 88 88 88 8	91.7 96.3 96.3 98.3 98.1 98.1	91.7 93.3 93.5 93.5 93.5 93.5 92.4 92.4 91.7	88.7 86.1 19.6 73.9
of Principal	Pork	888.47 244.20 2.27.0 033.47.7.0 2.27.0 033.47.7.0	100.7 100.7 102.2 99.3 98.6 97.5	98.2 98.2 98.3 98.3 99.3 99.4 99.4 99.4 99.4 99.4 99.4 99	88887 85.55
ces of Pr	Pork Fresh	103.0 192.6 94.0 89.7 90.8 91.1 92.7 95.7 100.3	104.6 108.6 107.6 103.6 99.3	98.7 101.3 101.0 101.0 100.0 100.3 100.3 99.0 98.0	85.4 84.1 76.5 75.8
Retail Prices	Mutton Roast	103.0 100.3 100.3 100.3 101.0 102.3 102.0 105.4	106.7 108.4 106.7 103.7 101.7	104.0 104.7 106.4 106.4 108.7 104.4 100.7 99.7 99.7 99.1 91.6	89.6 92.6 90.3 89.9
Index numbers of	Veal Reast	122.9 122.9 122.9 122.0 125.0 125.0 126.0 128.1 126.6 124.5	128.1 128.1 128.1 129.2 129.7 130.2	130.2 129.7 129.7 129.7 127.5 125.0 129.3 119.3 115.6	113.5
Index	Beef	134.0 136.5 134.0 135.5 137.1 137.7 152.5	152.8 150.9 142.1 142.1 133.9	142.8 145.3 145.9 147.2 150.9 150.9 170.1 132.7 1121.0	117.0 116.4 107.5 106.9
	Beef	124.1 119.4 1119.7 1118.0 118.0 118.4 118.4 118.7 120.4 123.8	129.9 130.6 127.9 125.5 121.8	122.1 123.5 126.5 126.5 126.5 127.6 118.7 116.0 110.2	106.5
	Year and Month	September September Pottber Bocember 1922 Jenuary February March April	Muly Magust September October Movember December	January Pebruary Pebruary April April Ay June July September Cotober Ecomber December	January February March

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	Vinegar	101.3 101.3 102.6 102.6 102.6 101.3 102.6 101.3 102.6 101.3 101.3	1001.3 1001.3 1001.3 1000.0 1000.0 1000.0 1000.0 1000.0
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ncipal Art	Apples Evapor- ated	104.55 104.55 104.55 104.55 106.55 106.55 106.55 106.55 106.55 106.55	89934 77777 77764
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bers of H	Rolled	108.6 108.6 108.6 108.6 108.6 108.6 108.6 108.6 110.3 110.3 110.3	106.9 106.9 106.9 106.9 106.9 106.9 106.9 100.7 91.4 87.9 87.9
Index Numbers of	Flour	96.2 96.2 96.2 96.2 97.5 92.5 92.5 92.5 92.5 90.6 100.0 100.0 100.0 100.0 100.0 100.0	99899999999999999999999999999999999999
	Bread	102.7 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0	100101 100101 100010 100010 1000101 100010 100010 100010 100010 100010 100010 100010 100010 100010 100
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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in April, 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 621.5 for the month of April, 1931, as compared with 714.3 for March, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting fell from \$179.5 to \$123.7, National Steel Car from
\$37.6 to \$26.9, Page Hersey from \$91.1 to \$83.1, Atlantic Sugar from \$33.0 to \$25.5,
Shawinigan from \$57.3 to \$50.5, Dominion Bridge from \$49.4 to \$42.9, Ford "A" from
\$20.0 to \$22.1, Brazilian from \$25.3 to \$19.7, Montreal Light, Heat and Power from
\$64.2 to \$58.8, C.P.R. from \$42.1 to \$36.9 and Steel of Canada from \$39.2 to \$34.1.

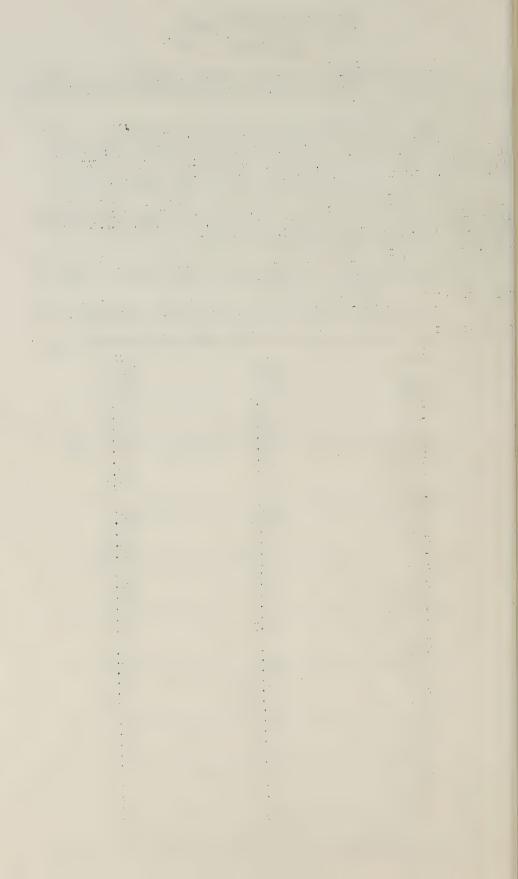
Sales of Brazilian declined from 199,200 to 106,700, International Nickel from 181,200 to 113,300, Canada Cement from 14,100 to 14,200, Montreal Light, Heat and Power from 97,400 to 69,800 and Atlantic Sugar from 13,100 to 6,200. C.P.R. mounted from 24,300 to 47,600 and Walkers from 29,000 to 36,900.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

<u>Date</u>	I Prices 100	II Values 100
1928 May June July August September October November December 1929	417.1 388.0 391.2 391.3 470.6 553.2 714.1 809.7	256.0 184.3 108.0 127.8 166.4 362.4 440.1 256.8
January February March April May June July August September October November December	1039.5 1125.8 1057.3 962.4 955.1 968.0 1032.1 1170.1 1250.4 1125.8 769.2 786.7	475.3 280.3 242.4 128.4 113.4 82.2 86.0 212.2 179.2 269.5 119.4 55.8
1930 January February March April May June July August September October Hovember December 1931	828.9 864.3 898.6 1010.9 921.2 821.3 768.6 731.3 778.4 618.1 612.7 596.5	56.4 51.91 53.1 53.7 10.2 13.7 20.4 7.5 6
January February March April	. 509•8 660•2 71:4•3 621•5	3.4 5.8 4.1 .7



INVESTORS! INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 127.8 in March to 105.8 in April. All sub-groups were lower. Oils dropped from 169.0 to 137.0, Miscellaneous from 169.1 to 140.5, Iron and Steel and Iron and Steel Products from 151.8 to 125.7, Milling from 102.8 to 86.2 and Food and Allied Products from 128.7 to 122.5. Eighteen Utilities fell from 116.1 to 104.8, Transportation showing the biggest decline, viz., from 105.1 to 92.0: Eight Companies abroad fell from 79.3 as compared with 111.6 in March.

PRFFERRED STOCKS

The index number of twenty-two preferred stocks declined from 84.2 in March to 78.8 in April. Abitibi dropped from 45.3 to 29.0, Canadian Car and Foundry from 84.4 to 22.6, Price Bros. from 93.7 to 87.7, Tuckett from 124.7 to 121.3, Maple Leaf from 37.3 to 36.0, National Breweries from 33.0 to 32.1, Canadian Cottons from 52.0 to 71.1 and Bominion Textile from 122.9 to 121.1. Moore Preferred "B" rose from 115.0 to 115.5 and Montreal Cottons from 99.1 to 100.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS 1926 - 1931 (1926-100)

	O CITT 0	TOD.	Mat.	Apr.	way	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926 1927 1928 1929 1930 1931	102.1 111.5 107.4 97.9	102.5	102.7 109.9 106.8 100.0	102.6 111.4 104.3 103.4	102.5 111.7 104.3 102.6	102.1 111.2 104.8	102.5 110.3 104.8	103.8 107.5 105.6	104.8 107.6	107.8	99.8	111.8

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS 1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 79.8 for the week ending April 30th, as compared with 80.5 for the previous week.

Eleven gold stocks fell from 76.4 to 75.7, four gold copper stocks from 98.9 to 98.0 and five silver and miscellaneous stocks from 38.8 to 38.5.

Among the gold stocks the weekly average prices behaved as follows:Dome fell from \$11.05 to \$10.72, Kirkland Lake from 83¢ to 75¢, Lake Shore from \$27.33
to \$27.14, McIntyre from \$24.02 to \$23.70, Premier from 85¢ to 76¢, Sylvanite from 99¢
to 89¢, Tack-Hughes from \$7.95 to \$7.91 and Vipond Consolidated from \$1.09 to \$1.06.
Hollinger rose from \$8.09 to \$8.20.

Average weekly prices were lower for two, unchanged for one, and higher for the other of the gold copper stocks. Hudson Bay fell from \$5.20 to \$4.80 and Sherritt-Gordon from 95¢ to 85¢. Noranda rose from \$23.02 to \$23.48.

In the silver and miscellaneous group, Nipissing fell from \$1.64 to \$1.49 and Mining Corporation rose from \$2.05 to \$2.14.

INVESTO'S MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926=100

	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		Util-		L.		53.5	39.5	7. 40	0000	6.2.4	55.6	C.1.	31.2	36.2	0,90	4.1.4	145.6	36 6.		145.0	4	00.7	S. 13.	•)	17.0	7.17	50.00	1.17	9.5%	,	30	1.70	7.60
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To - Mar. 79 (SA) to discoupling of a concession of the US	MINISTER AND ABOVERS OF STATEMENT, MANAGED		and		1	the state of the s												139.8	0 071	3 9 7 1	130.5	145.3	142.6	132.9	125.0	123.1	122.3	108.8	104.9	105.0		112.0	123.4	122.6
strial	Tex	Tiles	ls and Cloth-	ing	6		110.9	108.2	100.5	9.66	101.3	4.66	0.96	91.2	90.5	84.8	79.2	79.4	0 00	6 96	72.4	72.3	72.0	67.3	68.0	68.2	72.9	64.5	62.7	65.0		65.0	00 70 70 70) () () () () ()
Indu	-		Oils		4		276.3	261.4	250.7	298.8	304.7	294.9	315.2	359.3	417.8	348.0	296.4	296.1	286 6	0.83	270.8	296.5	265.0	222.0	217.1	208.6	226.3	185.1	150.0	178.9	C	190.8	164.5	137.0
	Contract designation of the contract of the co	M111-	ing		5		217.2	247.6	235.2	235.4	236.8	234.4	249.1	256.8	267.0	244.0	206.1	196.8	7 77 7	2177	156.2	163.6	158.8	149.7	138.3	129.3	128.7	109.0	107.3	112.3	•	107.6	102.1	866.2
		Fulp	and		6		101.6	103.0	94.5	94.8	93.8	92.3	96.8	109.2	108.2	92.6	77.4	16.0	62 1	, n	64.9	6 69	62.2	56,1	52.9	49.4	45.3	30.6	27-2	25.0	C	x 0	25° cc	10.1
	Iron &	Steel &	Iron & Steel	Products	19		374.6.	377.5	346.9	338,5	325.6	319.7	321.6	325.4	322.4	248.8	212.9	231.6	030 %	20 400	221.8	233.5	221.1	192.1	193.0	189.1	196.8	146.8	145.9	142.2		143.7	14%5	126.7
			Total		98		206.1	292.9	266.2	269.3	269.3	264.1	271.2	293.8	315.8	255.4	209.4	210.0	209.1	205 K	210.2	220.9	196.3	165.4	162,2	153.1	166,1	129.2	129.0	120.3		124.7	129.3 8 70 r	106.8
68		Fower	and Tract-	ion	14		164.9	168.1	153.9	146.9	144.6	152.1	161,3	184.0	194.8	174.3	141.1	148.5	7.17.6	151 6	151.2	164.9	147.0	132.3	132.6	127.0	139.•3	121.6	116.6	115.6		115.6	124.2	121.3
Utiliti	Share Charles of the company of the Life	Tele-	phone Tele-	raph	2		22.3	.22-3	21.0	17.0	17.7	17.9	.20.1	.28.0	.23.3	121.5	14.8	14.4	76.9	- 17	115.8	12	13.3	11.6	11.3	12.6	14.2	11.3	10.1	.08.2		7.90	0.111	4.00
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	And the second s		Total	a monta cost property as an	18			150.7					150.7						1,43,7				133.3										114.9	
General: Banks			Total	2	∞											131.4			120.3	120.4	118.3									108.2			110.I	
General			Total		132	2000	207.02	20% 4	192.6	191.0	187.1	185.6	192.8	207-4	217.1	186.4	154.7	156.5	155.7	155.3	157.6	166.5	152.1	134.7	132.0	125.1	130.8	111.3	109.6	103.1		106.9	110.8	97.1
- en regional and annual and annual and annual annu		Number	of Securities		1931	1929	January	February	March	April	May	June	July	August	September	October	November	December	1220	Pehrusry	March	April.	May	June	July	August	September	Cotober	November	December	1931	January	February	April

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19.
INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

		Gold	Copper	Silver and Miscellaneous	Total Index
		11	4	5	20
1930 January		57•4	191.4	49.6	78.9
February		62.9	209.3	50.1	86.1
March		62.5	206.3	47.8	85.2
April		63.6	189.8	43.5	83.3
lay		64.5	144.6	35.8	76.3
Tune		64.3	126.3	32•2	73.1
fuly		61.3	115.3	28.1	68.7
ugust		61,2	111.6	29.4	68.0
September		62.6	108.4	28•5	68.7
ctober		59•7	76.2	25.1	61.3
ovember		56.9	83.3	28.3	60.5
ecember		57.8	69.1	30.0	59.2
931		C = 1			
anuary		6841	74.4	34.1	68.5
ebruary		72.0	82.7	36.8	73•3
arch		72.3	96.7	43.9	77.1
pril		77.5	103.7	39.2	82.3
eek endir		72.1	-79•3	34.8	72.5
11 11	" 12th	72.6	g1.4	36.6	73.5
11 11	" 19th	72.2	82.8	37.2	73.6
11 11	" 26th	71.0	87.2	38.6	73.8
ff ff	Mar. 5th	65•8	85.8	39.2	72.6
11 11	" 12th	70.1	84.7	44•8	72.9
11 11	" 19th	70,€3	88.9	46.5	74.5
11 11	" 26th	72.8	114.5	45.3	81.5
ff ff	Apr. 2nd	77.8	109.6	43.8	84.1
11 11	" 9th	79•5	110.6	40.3	85. 4
11 11	" 16th	78:3	107.3	39,2	83.7
11 11	" 23rd	76.14	98.9	38.8	80.5
11 11	" 30th	75•7	98.0	38.5	79.8

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WHEKLY AVERAGE PRICES OF 20 MINING STOCKS February to April 1931.

	IT.	FEBRUARY				MARCH				AFRI			No. College College of the College o
	5th	12th	19th	26th	5th	12th	19th	26th	2nd	9th	16th	23rd	30%!
ald Group													The distinguishment of the second state of the
Joniaurum Dane Malinger Mirkland Lake Me ohore Milklenghes Milklenghes Milklenghes Milklenghes Milklenghes Milklenghes Milklenghes	26.06 26.06 26.06 7.72 7.06 7.06 7.13 2.23	25.25 25.25 25.25 25.26 25.26 27.03 2.20 2.20	26.33 26.33 26.33 27.76 26.31 27.76 2.77 2.77 2.72 2.73 2.73 2.73 2.73 2.73	101.75 88.13 86.42 7.7.66 6.95 7.0.17 7.0.17 7.0.17	10.49 10.77 10.57 10.80 25.76 27.80	25.65 25.65 27.63 27.63 27.01 2.07	11.38 8.09 8.09 25.66 21.63 7.25 1.07 2.06	25.06 22.35 22.35 7.72 7.63 1.08	2.35 8.42 8.42 27.58 24.33 01 1.01 2.12 2.12	25. 50 8.33 8.33 27.04 10.07 10.07 10.04 88 89 89 88 88 88 88 88 88 88 88 88 88	24. 44. 64. 64. 64. 64. 64. 64. 64. 64. 6	11.05 8.09 8.09 8.09 24.02 24.02 7.95 1.09	23. 10. 23. 23. 23. 23. 23. 23. 23. 23. 23. 23
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INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 92.9 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.45% basis for April.

> Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

				Base	e 1926 =	100					
		1900	19	01	1902	19	03	1904	1	905	1906
January April June October December		73.1 74.1 75.2 77.2 77.7	77 78 78 78 79	.5 .7	79.3 79.3 79.3 79.3 78.5	78 78 78 78 78	.5 .5	78.5 78.5 79.3 79.3 78.3	7 7 7	8.5 5.2 4.1 5.2 6.2	76.2 76.2 76.2 76.8 77.2
		1907	19	08	1909	19	10	1911	1	912	1913
January April June October December		78.3 81.4 85.6 87.7 88.7	88 87 86 85 83	.7 .6 .6	82.5 81.4 80.4 80.4 81.4	81 82 82 82 83	.5 .5 .5	83.5 81.0 81.0 81.4 83.5	8 8	3.5 5.6 6.6 7.7 8.7	88.7 89.8 90.8 91.9 91.9
		1914	19	15	1916	19		1918	1	919	1920
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	1921	1922	1 9 23	1924	1925	1926	1927	1928	1929	1930	1931
January February March April May June July August September October November December	125.3 125.3 125.3 126.3 126.3 128.4 127.3 126.3 119.4	113.8 112.7 112.7 112.7 112.7 111.7 111.7 111.7	110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5	106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2	100.2 100.2 100.2 99.2 99.2 99.2 99.2	100.2 100.2 100.2 100.2 100.2 100.2	97.1 97.1 96.0 95.2 95.0 95.0 95.0 95.0 93.9 93.3 90.8	87.7 88.7 90.8 91.9 93.9 96.0 95.0	98.1 101.3	100.8 100.2 96.0 92.9 93.9 93.9	95.0 92.9

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AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

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MONTHLY INDEXES OF AMERICAN STOCK PRICES 1928 - 1931

Issued by the Standard Statistics Company Inc. of New York 1926-100

	Total 404 Stoc ks	Industrials 337 Stocks	Railreads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141,1	125.9	134.4
April	145.9	149.5		142.5
lay	152.1	154.9	130.7. 13312	
June	145.5	148.2	126.7	155.3
fuly	144.2	147.8	12416	148.1
lugust	148.3	152.6		145.3
September	156.6	16212	126.5	147.9
ctober			12916	155.8
lovember	159.1	166,2	128.2	154.5
ecember	171.1	178.9	13449,	168.6
/ecember	17144	178.4	134.9	173.4
1929				
anuary	185.2	192.5	141.8	700 #
ebruary	186.5			192.7
arch		192.3	141.6	202.4
pril	189.1	196.0	140,4	203.7
av	186.6	193.4	138.3	201.4
	187.7	192.6	138.7	212.3
une	190.7	191.0	144.8	233.0
uly	207.2	202.7	160.0	272.8
ugust	218.1	210.3	165.4	304.3
eptember	225.3	216.1	168.1	321.0
ctober	201.7	194.4	157.0	276.6
ovember	151.1	144.8	135.1	194.4
ecember	153.8	146.9	136.3	200.9
070				
930			41	
anuary	156.3	148.8	136.5	208.7
ebruary	165.5	155,9	142.5	230.6
arch	172,4	163.0	143.2	242.1
pril	181.0	170.8	141.7	263.7
ay	170.5	160.1	136.0	250.0
une .	152.8	143.1	124.5	223.5
uly	149.3	139.8	124.2	215.4
ugust	147.6	138.7	121.2	212.7
eptember	148.8	139.3	122.6	216.4
ctober	127.6	117.8	110.9	
ovember	116.7			187.0
ecember		108.5	102.1	167.4
Comoor.	109.4	101.9	93•5	157.9
931				
201 anuary	712 7	707 1	300 1	3(7)
<u> </u>	112.3	103.4	100.4	163.4
ebruary	119.8	110.3	104.7	177.9
arch	121.6	111.8	97•2	188.9
pril	109.2	100.3	87.3	169.8

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WORLD PRICE MOVEMENTS, MARCH, 1931.

WHOLESALE

A further diminution in the amount of decline registered by wholesale index numbers generally, was quite apparent in March, a time when many seasonal influences are downward. Vegetable product indexes were commonly higher, adding considerably to the resistence mentioned above.

Among the group indexes of the Board of Trade index for the United Kingdom cereals, meats and fish, metals, and miscellaneous items declined, while other foods, voel and cotton were firmer. A compilation based upon the Economist's index for the United Kingdom showed a percentage fall of 3.6 in the first quarter of 1931, a noticeable let-up from the rate of recession for 1930 as shown by quarterly decreases of 5.9, 5.2, 7.1, and 6.1.

The persistent wide disparity between levels of domestic and imported goods prices in Trance has been credited lately with creating considerable confusion in the prices structure of the country. French industry has felt the effect of high wage levels, while indicators of living costs continued to rise. Substantial reductions in living costs it is pointed out, are unlikely so long as the upward movement continues in import duties on certain necessities of life.

Advances in vegetable foods, metals, and textiles, were almost sufficient to counteract scattered declines including animals, hides and skins, chemicals, paper and paper materials, in the Federal Statistical office index for Germany.

In the Annalist's index for the United States, groups for food products and chemicals advanced, while those for farm products, textile products, fuel and building materials declined.

Comparative Wholesale Prices Data for March 1931, February 1931, and March 1930.

Mader of the friends in the second or of the history of redoctrine, and a second or one		4	1	March 193	1/or-p.c.	
Country	March	Feb.		compared	wi th	Index
	1931	1931	March 1930	Feb. 1931	March 1930	\$ 11.40 A
United Kingdom	105.9	106.2	124.5	- 0.3	-14.9	Board of Trade, 1913-100.
France	492	492	565	un- changed	-12.9	Statistique Generale,
Germany	113.9	114.0	126.4	- 0.1	→ 9+9	July 1914=100 Federal Statistical Office, 1913=100.
Italy	339	338	400	+ 0.3	-15:2	Bachi, 1913=100
Belgium .	660	658	774	+ 0.3	-14.7	Ministry of Industry and Labour, April 1914-100
Norway	131	133	146	- 1.5	-10.3	Official, 1913=100
Sweden	113	114	125	- 0.9	- 9.6	Commerce Dept., 1913=100
Finland	8 6	86	92	un- changed	- 6. 5	Official, 1926=100.
Estonia	93	93	106	17	-12.3	Official, 1913=100
Austria	107	107	121	11	-11.6	Federal Statistical Office, JanJuly, 1914=100
Switzerland	114.0	115.0	131.0	- 0.9	4 13.0	Official, July 1914-100
Canada	75.1	76.0	91.9	- 1.2		Dominion Bureau of Statistics,
United States	7:-9	76.1	90.8	- 0.3		Irving Fisher, 1926-100.
Form	178	178	180	un- changed	- 1.1	official, 1913=100.
∛ั⊗กุณา	119.6	119.3	148.1	and the second second	-19.2	Bank of Japan, 1913=100.

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WORLD PRICE MOVEMENTS, MARCH, 1931.

COST OF LIVING

The list of declines recorded for living cost indexes in March, although very substantial, was somewhat smaller than in preceding months, and losses were in many cases not so large. Clothing and foods were commonly responsible for the decreases which occurred.

A sharp decline of five points in the food group was responsible for the drop in the Ministry of Labour index for the United Kingdom.

The Paris index of 13 articles registered the second decline within three months, apparently indicative of a movement in living costs more in keeping with the recent behaviour of French wholesale prices.

The fall noted for the German cost of living/was due to reductions of roughly one point in each of the food and miscellaneous groups, and two points for clothing.

All groups of the National Industrial Conference Board index for the United States declined in March by amounts varying from 1 p.c. for sundries to 1.4 p.c. for clothing. Other reductions were food 5 p.c., housing 5 p.c., and fuel and light 2 p.c.

Foods and miscellaneous items were responsible for the drop in the Tokio living costs index.

Comparative Cost of Living Data for March 1931, February 1931, and March, 1930.

				March 193	l/or-p.c.	
				compared	with	
Country	March 1931	Feb. 1931	March 1930	Feb. 1931	March 1930	Index
United Kingdom	147	150	155	- 2.0	- 5.2	Ministry of Labour, July 1914=100
France	647	650	591	- 0.5	+ 9.5	13 Articles, 11 Foods, Paris, July 1914-100.
Germany	137.7	138.8	148.7	- 0.8	- 7.4	Cost of living, 72 Towns, 1913-1914-100.
Italy	135	135	147	un- changed	- 8.2	Cost of Living, JanJune, 1914-100.
Belgium	811	825	879	- 1.7	- 7.7	Cost of living, 56 Items, April 1914=100.
Norway	169	170	176	- 0.6	- 4.0	Cost of living, July, 1914-100.
Sweden	133	132	142	≠ 0.8	- 6.3	51 Articles, July 1914-100.
Finland	138	138	151	un- changed	- 8.6	Cost of living, 21 Towns, JanJune 1914-100.
Austria	105	105	111	11	- 5.4	Cost of living, Vienna, July 1914=100.
Switzerland	153	155	159	- 1.3.	~ 3.8 ∶	Cost of living, June, 1914=100.
Canada	93.2	94.1	101.5	- 1.0		Dominion Bureau of Statistics, 1926=100
United States	142.2 ^x	142.8 ^x	154.7	- 0.6#		National Ind. Conference Board, July 1914-100.
Japan	1 39	140	154	- 0.7		Cost of living, Tokio, July 1914=100.

x Calculated from new index.

Fall registered by new index.

3.1

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Statistics Bradstreet Statistics Statistics Statistics 1926 1920 120.8 1933	Raw or Fully or	CANADA Canada Raw or Rully or Sumers duers north north	Pro- Raw or Fully or	Raw or Fully or	Fully or	1				Bureau of	STATES				
1926 1926	Index	T ×	1	Goods	Goods	partly Mfg. Goods	chiefly Mfg Goods	Irving	Fring Fisher	Labour		dstreet	Dun		Analist
1926 1926 1926 1926 1926 1926 1928 9.011 1910	502 236 204		204		351	232	276		200	r Oz		10,5			The same of the sa
67.4 61.6 67.2 65.2 65.1 9.2115 100 120.867 100 133.5 103.6 105.3 123.2 123.2 100 120.867 100 133.5 105.3 122.7 128.7 134.3 18.7117 203 220.222 100 165.1 125.2 122.3 122.4 128.7 134.4 18.712 203 230.846 190 112.8 103.4 103.4 103.4 103.4 100.6 100.6 1	1913	<u></u>	1926		1926	1926	1926	1913	1926	1926		1913	01	000	Z Series
13.5 103.6 123.2	100.		61.5	~	67.4			100	66.2x	8 69	9,2115	1000		100	100
135.0 103.8 123.2 128.7 131.3 18.717 203 229.220 190 163.4 111.5 122.3 121.7 134.6 156.642 203 230.646 190 192.8 111.5 122.3 124.4 194.6 154.4 118.665 123 170.451 141 103.4 103.3 103.4 103.3			6.0		1.69	61.6	4.7.		65.0	68.1	8.9034	16	122,211	101	2
125.6 105.3 122.7 124.6 138.6 138.6 136.6 125.2 130.846 190.8 130.4 108.8 125.2 142.6 149.8 159.4 13.656 13.4566 13.4566 144.8 100.4	07661		10%	-	131.5	103.8	123.2		128.7	131.3	18,7117	203	229.220	190	
112.8 112.5 142.6 149.8 154.4 18.8095 204 248.721 205 295.8 103.4 103.6 13.4028 146 189.787 157 103.0 103.			7.40.0		139.0	105.3	121.7		136.7	138.6	18,6642	203	230.846	190	
11.5	243.0		140°0		163.1	125.2	142.6		149.8	154.4	18,8095	204	248.721	205	
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101.6	70.0 153.0 93.7		73.		9.1.6	105.5	107.4	158	101.1	100.6	13,4028	146	189,787	157	
101.6 101.6 159 105.2 103.5 13.9445 151 197.694 164 1000.0 151 100.0 13.0207 141 189.398 157 1000.0 152 100.0 13.0207 141 189.398 157 13.2823 141 187.092 155 17.092 17.092	122.62		73.4		73.5	101.7	107.0	149	98.9	98.1	12,8672	139	189,322	157	
100.0 100.0 151 100.0 13.0207 141 189.398 157 150.0 155	Tone		7.105	-	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
100.0 96.6 142 94.2 95.4 12.7787 139 187.092 157			100.0		100.0	100.0	100.0	151	100.0	10000	13,0207	141	189,398	157	
97.5 95.0 149 97.9 97.7 13.2823 144 194.721 151 97.4 93.0 146 86.3 86.4 10.828 117 174.453 144 88.3 86.4 10.828 117 174.453 144 88.1 134 98.6 80.1 11.1833 121 179.294 148 87.6 87.6 131 86.4 86.8 10.7741 117 176.240 146 87.6 87.6 126 83.7 84.0 10.513 119 177.598 142 177.3 85.8 126 83.3 84.2 10.5511 115 176.240 146 87.6 84.1 126 83.3 84.2 10.5511 115 176.240 146 177.5 82.8 125 82.6 10.5511 115 176.240 146 177.5 82.6 10.2998 112 166.209 139 170.5 82.8 123 81.4 80.4 10.0573 109 165.188 137 17.5 65.6 79.4 118 77.7 77.7 77.5 9.5082 103 155.00 135 175.6 64.6 77.7 77.7 77.5 9.5082 103 155.039 129 175.7 77.5 77.5 77.5 75.5 9.2291 101 155.039 129	152.5		95.9		98.5	100.0	9.96	142	94.2	95.4	12,7787	139	187,092) L 7 L	
90.3 90.3 137 90.6 96.5 12.6727 138 191.048 158 191.048 158 86.4 10.8285 117 174.453 144 86.3 86.4 10.8285 117 174.453 144 87.0 131 86.8 10.7741 117 17.594 148 84.1 126 83.2 84.0 10.511 115 17.594 147 13.6 84.1 125 83.3 84.0 10.5611 115 17.598 142 140 84.1 125 82.6 10.2598 112 166.209 139 170.924 141 125 82.8 123 82.8 123 83.4 80.4 10.0573 109 165.188 137 10.55 113 170.924 141 125 82.6 10.2598 112 166.209 139 155.188 137 17.59 113 170.924 141 120 170.5 82.6 10.2598 112 166.209 139 155.188 137 17.59 113 170.924 141 120 170.5 82.6 10.2598 112 165.209 139 155.188 137 17.59 113 170.924 141 120 170.5 82.6 10.2598 110 155.020 135 129 140.6 85.9 115 170.9 82.8 115			95.7		96.6	97.5	95.0	149	97.9	97.7	13,2823	144	194,521	161	
90.3 90.3 137 90.6 (a) (a) (a) (b) (b) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	14%.3		74.1		96.3	4"16	93.0	146	96.5	96.5	12,6727	138	191.043	158	-
90.3 90.3 137 90.6 90.7 11.183 (a) (a) (a) 66.6 6 69.1 134 96.6 89.1 10.9393 121 179.294 146 87.1 131 86.4 86.8 10.7741 117 176.240 146 87.2 86.4 127 82.2 10.9393 119 177.736 147 126 83.2 84.0 10.5611 115 175.598 142 176.240 146 84.9 126 83.3 84.2 10.4495 113 176.240 146 125 82.6 10.2998 112 166.209 139 165.188 137 165.20 139 165.188 137 170.924 141 120 170.5 82.6 10.2998 112 166.209 139 165.188 137 170.924 141 120 170.5 82.6 10.0573 109 165.188 137 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 135 165.00 115 170.92 100 155.00 125 129 129 120 170.00 170.00 115	-	132*1	-						86.3	86.4	10.8285	111	174.453	144	26
68.6 69.1 134 98.6 89.1 10.9393 119 177.594 146 81.1 81.6 82.1 10.9393 119 177.736 147 81.6 82.6 10.7741 117 176.240 147 81.6 126 83.2 84.0 10.7741 117 176.240 146 14.4 84.9 126 83.3 84.2 10.4495 113 176.240 147 15.6 82.8 126 83.3 84.2 10.4495 113 176.240 147 16.6 84.9 126 82.6 10.4495 113 176.352 140 17.6 84.1 125 82.6 10.0573 10.953 139 16.6 120 79.6 78.4 9.8552 107 165.020 137 66.6 79.4 115 77.7 77.0 9.5082 103 155.07 129 65.9 77.6	143.2		92.6		89.0	90.3	90.3	1 24	7 00	00	(a)	(a)	(a)	(a)	-
87.1 87.6 131 86.4 86.8 10.7353 117 171.730 144 80.6 86.4 127 81.2 84.0 10.5611 117 176.240 146 77.3 85.8 126 83.2 84.0 10.5611 117 176.240 146 76.4 84.9 126 83.3 84.2 10.4495 113 169.352 140 76.5 84.1 126 83.3 84.2 10.4495 113 170.924 141 82.8 125 82.6 80.4 10.0573 113 170.924 141 67.4 81.4 80.4 10.0573 109 165.188 137 67.4 81.4 120 77.6 78.4 9.8352 107 165.020 135 65.9 77.0 115 77.7 77.0 9.5082 103 155.719 122 64.4 77.5 77.0 9.5082 100 <td< td=""><td>140.4</td><td></td><td>91.3</td><td></td><td>87.1</td><td>88.6</td><td>80</td><td>137</td><td>988</td><td>200</td><td>11.033</td><td>177</td><td>1/3°534</td><td>740</td><td>133.6</td></td<>	140.4		91.3		87.1	88.6	80	137	988	200	11.033	177	1/3°534	740	133.6
86.6 86.4 127 83.7 10.5611 115 171.598 142 77.3 85.8 126 83.2 84.0 10.5611 115 171.598 142 77.4 84.9 126 83.3 84.2 10.4253 113 170.924 141 73.6 84.1 125 82.6 10.2598 112 168.209 139 70.5 82.8 123 81.4 120 79.6 79.6 10.0573 109 165.188 137 66.6 79.4 138 77.7 77.0 9.5082 103 155.039 129 64.4 77.2 17.5 77.5 9.2291 101 155.546 127 74.4 77.2 74.4 74.4 75.5 7.2291 101 155.546 127 74.5 74.5 74.4 74.4 72.2291 101 75.5546 127 74.6 77.7 74.4 74.4 74.4 75.2291 101 75.5546 127 74.6 74.6 77.7 74.4 74.4 75.2291 101 75.546 127 74.6 74.6 77.7 74.4 74.4 75.2291 101 75.546 127 75.6 74.6 74.4 74.4 74.4 75.2291 101 75.546 127 75.6 74.6 74.6 74.6 74.4 74.4 75.2291 101 75.546 127 75.6 74.6			89.8		85.0	87.1	87.6	137	86.4	26,98	10.7373	117	177-736	147	132.1
77.3 85.8 126 83.2 84.0 10.4495 113 165.352 140 77.4 84.9 126 83.3 84.2 10.4495 113 165.352 140 73.6 84.9 126 83.3 84.2 10.4298 112 166.209 139 70.5 82.8 123 81.4 10.0573 109 165.188 137 66.6 79.4 138 77.7 77.0 9.5082 103 155.020 135 65.9 77.0 115 76.1 77.0 9.5082 100 155.039 129 64.4 77.2 77.2 77.4 138 77.7 77.0 9.5082 100 155.039 129 64.4 77.2 115 77.5 74.4 101 155.039 129	134.0		88.1		81.7	80.6	86.4	127	83.4	8 4 6	וואל טו	7 1 1	17.0 608	140	128.5
74.4 84.9 126 83.3 84.2 10.4273 113 170.924 141 73.6 84.1 125 82.6 10.4273 113 170.924 141 70.5 82.8 123 82.4 10.0573 109 165.209 139 67.4 81.4 81.4 80.4 10.0573 109 165.188 137 66.6 79.4 120 77.6 77.7 77.0 9.5082 107 163.020 135 65.9 79.6 115 76.1 77.5 9.5082 103 155.039 129 64.4 77.2 76.1 75.5 9.5082 100 155.039 129 64.6 77.2 77.4 74.4 9.2291 101 153.546 127	131.4		86.6		80.0	77.3	85.8	126	83.2	84.0	10.4495	113	169.352	745	123.00
13.6 84.1 125 82.6 10.2998 112 168.209 139 170.5 123 81.4 80.4 10.0573 110 168.209 137	128.8		86.4		76.8	74.4	84.9	126	83.3	84.2	10.4253	313	170 924	777	100
70.5 82.8 123 81.4 86.4 10.0573 109 165.188 137 67.4 81.4 81.4 86.4 10.0573 109 165.188 137 66.6 79.4 118 77.7 77.0 9.5082 107 165.020 135 65.9 79.4 118 77.7 77.0 9.5082 103 155.719 132 64.4 77.2 115 76.1 75.5 9.3087 101 156.039 129 77.2 77.2 74.4 9.2291 101 153.544 127	127.1		86.4	-	74.7	73.6	84.1	125	82.6	82.6	30.2998	312	168 209	120	1453,4
66.6 79.4 118 77.7 77.0 9.5082 103 159.719 132 65.6 78.4 77.5 9.3087 101 155.020 135 65.9 77.2 115 75.5 9.3087 101 155.039 129 77.2 77.2 77.2 77.2 77.2 77.2 77.2 77	124.6		84.5	va	73.4	70.5	82.8	123	81.4	80.4	10-0573	109	165 188	127	1.8.7
3 66.6 79.4 118 77.7 77.0 9.5082 103 159.719 132 65.9 77.5 77.0 9.5082 103 159.719 132 159.719 132 4.6 77.2 115 75.9 9.5087 101 156.039 129 129 77.2 75.9 77.2 101 155.039 129 129	121.5	100 graves 9	83.1	-	71.4	67.4	81.4	120	19.6	78.4	9-8352	107	163.020	775	116.6
3 66.6 79.4 118 77.7 77.0 9.5082 103 159.719 132 156.039 129 65.9 77.2 115 75.5 2.3087 101 156.039 129 129 129 14.4 64.6 77.2 115 77.4 12.4 9.2291 101 153.546 127	0.0		0		(1	> 3 O H H
1 65.5 9,3087 101 156.039 129 3 64.4 77.2 115 75.9 2.1690 100 153.546 127 4 64.6 77.2 74.4 9.2291 101	7. 10 0. 11 1.01	B anguri s	0 To 2		70.3	9.99	79*4	138	7.57	77.0	9,5082	103	159.719	132	114.8
4 64.6 77.2 74.4 9.2291 101 153.546 127	ripi ma	ripi ma	16.7		1007	62.7	24.0	21.	76.1	70.5	9,3087	101	156.039	129	111,1
4 04.0	and read		, L		7 67	7 7 7	0 20	C##	12.7		2,1690	100	153.546	127	209.3
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⁽a) First of Month.

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And the second s	GERMANY	Federal Statistical Office	700	1913	100	901	22.7	415	1486	34189	x16620	137.3 (c)		134.4	137.6	27	137.2	124.0	126.4	126.7	125.7	124.5	125.1	124.7	122.8	120.2	120.1	117.8	115.2	114.0	1:3.9	
	FRANCE	Statistique General	AK	1913	100	.102,0	339.2	356.2	509 • 4	3.96.6	418.9	488.5	549.8	702.6	617.2	9-619	910.4	535.5	552.8	548.4	541.5	532.7	537.6	531.7	523.9	508.2	493.5	487.6	483.2	481:7		7001 2004
	E. E.	Statistique General	4	July,1914		300			337	332	431	499	561	718	630	634	023		565	560	553	544	549	543	535	519	504	498	464	492	492	1 (1) D
		Times	03	1913	100			0	320	128	162	171	161	150	143	141	1.34	717	120.8	118.9	116,3	115.1	114.5	112.5	109.7	109.4	105.8	103.2	100.4	6.66	10001	The Manual Control
出		Statist	45	1866-77	100(a)		226.5	74T.7	182.4	154.1	151.8	164.6	159.5	149.6	144.2	70747	134.4	7.417	121.2	119.4	116,2	112.7	131,1	108.5	106.8	106.4	104.2	102,2	100.8	100.6	9.00£	+04
EUROFE	UNITED KINGDOM	Economist	æç	1913 1927	100						(e)				137.7 100.1				114,3 83,1	112.3 81.6									91.3 66.3	91.6 66.5		50 + + 1 mm 2 2 000 000 000 000 000 000
	I	Board of Trade	150	1913	100				197.2	1588	158.9	166.2	159.1	148.1	141.4	7.70	100°C	C*/TT	124.5	. 123-7	122,0	120.7	119.2	117.8	115.5	113.0	112.0	108.9	106.9	106.2	105.9	700 (1.7)
BRICA	PERU	OFFICIAL		1913	100		212	022	205	190	189	192	202	203	203	186	000	2)+	180	179	179	178	177	175	178	177	175	173	175	178	178	Tol More Com
SOUTH AMERICA	CHILE	OFFICIAL		1913	100										7	109 4	+3C+		176.0	174.4	171.0	164.9	166,1	163.5	162.9	158.0	153.9	145.3	150.0	152.0		1927 3000
	COUNTRY		No. of Commodities	Base Period	Date 1913 .	1914	1918	1717	1921	1922	1,923	1924	1925	1926	1927		1975	1930	March	April	May	June	July	August	September	October	November	December 1931	January	February	March	(a) Converted to 1927

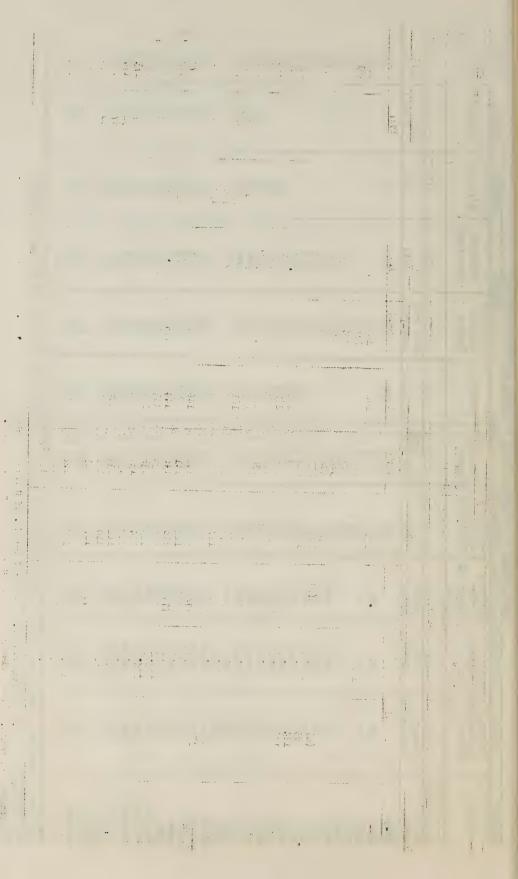
(a) Converted to 1931 base. (c) New Series. (x) 000,000,000 somitted (d) End of Month. (e) Revised from 1924.

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-	SPAIN	Dir. General of Statistics	74	1913	100 101 207 204	221 190 176	183	181	171	172		28 .	170	173	275	77	1	173	7	
	ALBANIA	Official	23	1927	:				104	88	78	8 8 70 8	88	87	200	200		91	7.	
	DENMARK	Cfficial	118	1913	100			210	353	130	136	28	129	128	123	122	274	118	1	5 Wonths.
3.5	EN	Commerce Department	160	1913	700	359	163	161	148	122	125	123	121	121	118	777		215	113	Average of
OTHER COUNTRIES	SWEDEN	Gotabergs Handels Tidning	47	July 1-13 June 30-14	100 116 339	211	157	157	144	-	118	511	114	113	109	109	001	107	OOT	42 ± 47. (b)
AND	VAY	Official	95	1913	100		232	253	167	143	146	144	143	141	140	139	130	135	131	4 h
E PRICES IN CANADA	NORWAY	Okonomist Revue	100	Dec.31-13 June30-14	100 115 345	298	233	251	155	138	142	18:	138	1337	132	131	129	A.	125	9
INDEX NUMBERS OF WHOLESALE	NETHERLANDS	Central Bureau cf Statistics	48	1913	100	292	151	145	148	117	122	118	115	114	111	110	101	105	104	J. 18. 00
CNDEX NUMBERS	BELGIUM	Ministry of In- dustry and Labour	130	April 1914	100	366(b)	367. 497 573	558	843	744	774	1774	739	729	702	693	619	661	650	
	SWITZERLAND	Official	71	July 1914	100	191,2	180.5	161.6	142.2	126.5	131.0	129.4	126.2	125.8	122.4	119.6	117.4	115.2	115.0	
	AUSTRIA	Federal Statistical Office	47x	January July, 1941	100	(a)	99 124	136	133	130	121	119	121	11,	11.5	110	101	105	107	
	COUNTRY	áuthority	Number of	Base	Date 1913. 1914 1918	1919 1920 1921	1922 1923	1925	1927	1930	March	Apr il	June	August	September	November	December	January	February	

(a) Since January 1925. Schilling Prices. x Price Index No. of Commodites changed from 42 to 47. (b) Average of 5 Months. (d) Fifteenth of month. (New Series Federal Labour Department - 78 articles).

4/5/31/AG.



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	,	O. L. Supplement of the Control of t	777	PAGE TAMP		100	***************************************			1334	216	166	1008	954	979	716	119	(f) (d)	121.0	120.2	119.1	119.7	118.1	115.1	113,3	112.7	ויונון יינון	0.011	108 9	108.6	
HUNGARY	Official			1913	100					6	122	138	140	124	132	121	96	(g)	100	96	96	94	66	93	92	94	92	2	16	92	
BUIGARIA	National Bank		, 101	1914		100					00/0	2000	3652	10/2	3072	131		(p)	112	277	108	103	101	103	86	16	200				23
ESTONIA	Official	And the second carbon designation of the second cases in case of the second case of the second cases in case of the second case o	5 101	1713	100				f r	113 114	777	977	174	אוו	121	117	102	(707	200	201	200	00T	101	101	66	96	>	94	93	93
RUSSIA	Official	C E	1912	2773	100				70	769x	172	183	177	171	177	182	(0)	100	188	182	101	607	T00	101	107	188	001				
POLAND	Commerce Reports	93	.Tan. 1914	++/+	000	DOT			8 64	85.9	109.8	125.4	(c)181.2	118.6	119.8	113.4	97.6	100 4	1001	680	2 00	0.00	5.27	7007	24.3	93 5	80.00		85.7	85.0	
	Official	139	1926										100(4)	101	102	80 (0	200	66	92	06	06	0		88	98	87	98	ò	900	986	20+0
FINLAND	of Finland	Exports	m		100	415	441	1073	1180	1145	1090	1111	1092	1092	1092	0901	77.5	975	196	980	166	1009	101	2101	1006	666	993	0/0	000	960	1926
The state of the s	Bank of	Imports	191	, , , , , , , , , , , , , , , , , , ,	106	741	755	1329	1072	915	958	1052	984	945	955	713	3	855	842	830	816	804	795	786	772	755	150	864	0 4	(4)	(c) New Series.
ITALY Wilan Chamber	of Commerce	125	1913	100				517#	529	536	554	646	654	527	491	411		437	429	420	412	402	403	398	38.7	379	369	cyr	200	356	Revised Index.
N.	Bachi	100	1,91,3	(9)					508		-	-				383		400	396	390	382	375	379	375	364	361	350			alirin djame	(9)
X NTRY	TO OF	Commodities		1913	1914	1918	1920	1921	1922	1923	1924	1925	1920	135.1	1929	1930	1930	Farch	Mpril.	E y	June	July	Lugust	September	October	Movember	1931	ary	>		(x) End of Year.

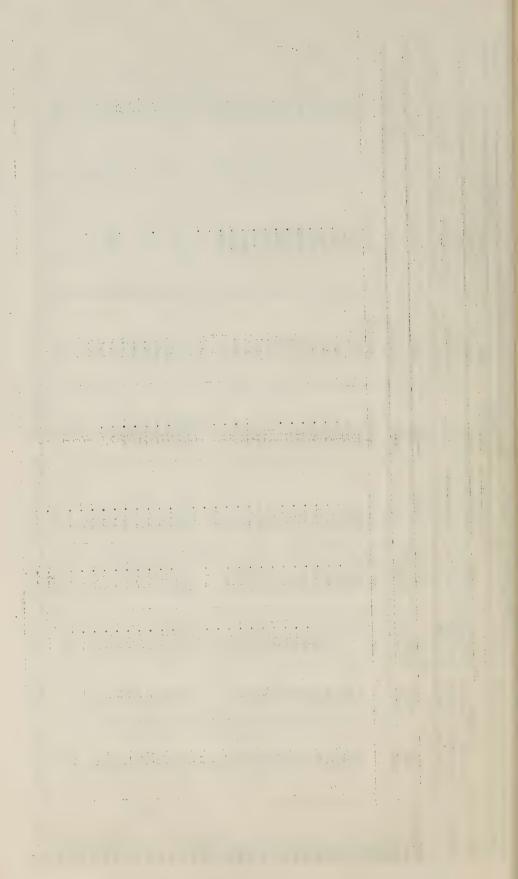
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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

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(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) Jument. Toty prices. (E) Recalculated on basis of New Zloty. (h) Last week of nonth. (i) Jume. (k) 15th of Month.

DEPARTMENTA:

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 5

PRICES & PRICE INDEXES

MAY 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens. M.P.. Minister of Trade and Commerce

OTTAWA

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Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued June 11th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S.

H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES MAY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, dropped from 74.5 in April to 73.0 in May. 56 quotations were higher, 121 were lower, while 325 remained unchanged.

Vegetable Products declined fractionally from 59.9 to 59.8, lower prices for corn, flour, bread, bran, shorts and potatoes influencing the index more than gains for barley, cats, flax, rye and wheat. Animals and Their Products moved down from 78.0 to 72.7, due chiefly to reduced quotations for hides, steers, hogs, calves, milk, butter and eggs. Fibres, Textiles and Textile Products rose from 74.7 to 74.8, because of higher prices for georgette, crepe de chene, and worsted cloth yarns, which more than offset losses for raw cotton, hemp and raw silk. Wood, Wood Products and Paper fell from 82.5 to 80.8, on account of lower quotations for newsprint paper, and pine and hemlock lumber. Iron and Its Products declined from 87.6 to 87.5, because of reduced prices for steel tank plates, automobile body plates and black steel sheets. Non-Ferrous Metals and Their Products changed from 66.7 to 63.6, on account of price reductions for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products declined from 86.0 to 84.7, owing principally to decreases in prices of asbestos. Chemicals and Allied Products were 87.0 as against 87.8 being influenced by easier quotations for copper sulphate and red lead.

Consumers! Goods declined from 78.3 to 76.7, owing to price reductions for bread, coffee, tea, flour, bran, shorts, milk, butter and eggs, which more than offset advances for georgette, crepe de chene, worsted cloth yarns, and anthracite coal.

Producers' Goods fell from 69.4 to 68.5, lower prices for pine and hemlock lumber, raw cotton, raw silk, copper, steers and hogs influencing the index more than gains for lambs, barley, bats, rye and wheat.

Raw and Partly Manufactured Goods moved down from 64.5 to 63.4, because of easier quotations for corn; tea, potatoes, raw cotton; hogs, calves, steers and eggs.

Fully and Chiefly Manufactured Goods dropped from 7711 to 74.7; owing chiefly to reduced prices for flour, cured meats, lard, butter, cheese, cannod salmon, imported copper wire bars and copper sheets.

Canadian Farm Products were 58.9 as compared with 60.2, on account of recessions in the price of corn, steers, calves, hogs, milk and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: An upward tendency in wheat prices which began in the closing days of April, continued unevenly for the first fortnight in May. During the rest of the month, markets moved gradually downward again in spite of scattered days when firmness was apparent. Closing prices at Winnipeg on May 30th were roughly 2 cents below those of April 30th, while the range of cash closing prices during the month was in the neighbourhood of 5 cents, a much smaller spread than occurred in April. Dry weather in western Canada, especially in the first two weeks, gave substantial support to prices. An improved export movement also added considerable strength. In the latter part of May the market appeared unsettled, as illustrated on several occasions when rain reports from the prairie provinces cent quotations lower, only to be followed by reactions indicating that the amount of improvement had been overestimated. The weakness of security markets was a depressing influence during this period.

The May average price for No.1 Manitoba Northern cash wheat, Ft. William and Pt.Arthur basis, was 50.5ϕ , a slight increase from the April average of 59.7ϕ per bushel.

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Other grains were generally higher with the axception of corn. No.3 C.W. barley advanced from 28.3 ϕ to 31.0 ϕ per bushel. No.1 N.W.C. flax moved up to \$1.06 as compared with \$1.04 per bushel in April. No.2 C.W. oats again mounted by a narrow margin from 28.1 ϕ to 29.1 ϕ per bushel. No.2 C.W. rye rose from 31.7 ϕ to 34.2 ϕ per bushel.

MILLED PRODUCTS: Flour prices which fell still further in May, have now moved against the trend of wheat quotations for two months. The eastern domestic market was reported to be absorbing a satisfactory volume, but the intensity of competition prevented any improvement in the millers! position. Domestic trade elsewhere showed little change and export business continued to be very moderate. The average price of Manitoba spring No.1 patent flour moved down from \$5.20 to \$7.16 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, each declined \$1.94 to \$20.31 and \$22.31 per ton, respectively.

SUGAR: The chief feature of the raw sugar market was the sharp dip which occurred in the fourth week, when the July position reached 1.06¢. This was apparently considered as a current minimum, however, for soon after a prominent New York brokerage house issued a forecast which anticipated an advance in prices of at least 25 points within sixty days. Cuba continued to ship practically no sugar to the United States with the harvesting of the current crop practically completed. Although selling conditions of Cuban sugar in New York are considered as likely to improve, the opinion was expressed that Cuba had "overstayed" the market. With provision made for segregating 1,500,000 tons of Cuban sugar, and only 1,300,000 tons set aside to date, there was talk current to the effect that another 200,000 tons might be added to present stocks withdrawn. Prices in the United Kingdom averaged somewhat firmer than in New York during May.

Cuban raw sugar,96° centrifugal, c. and f. New York, dropped back again to \$1.20 the same average as recorded for March. The April quotation was \$1.32 per cwt. Standard granulated sugar at Montreal remained at \$4.56 per 100 pounds.

RUBBER: Following a weak start, May rubber markets exhibited considerable firmness. The first revival was prompted by returns of April Malayan gross shipments given as 43,453 tons or about 5,000 tons less than for March. Further strength was afforded by the April statement of dealers stocks in the far east which showed a decline to 42,600 tons as against 45,600 tons a month earlier. An estimate of United States May consumption of above 36,000 tons showed an increase of 2,700 tons over the April figure of 33,300 tons. A Malayan census of rubber production revealed that plantations of 100 acres or less, turned out 11,925 tons in April as against 18,356 tons in March. Plantations of over 100 acres are apparently curtailing but little as yet, since their April production amounted to 17,039 tons as compared with 18,913 tons in March. Replacement demand for auto tires in the United States during May was reported to be fairly satisfactory.

Ceylon ribbed smoked sheets at New York, averaged 6.5ϕ in May as against 6.4ϕ per pound in April. Plantation first latex crepe dropped marginally from 6.6ϕ to 6.5ϕ , but upriver fine Para remained unchanged at 8.4ϕ per pound.

COFFEE: Heavy shipments of coffee prior to the establishment of a tax of 10 s.per bag on Brazilian coffee exports, were credited in large measure with the weak tendency apparent in secondary markets. A report stated that the work of destroying low grade Brazilian stocks had already begun. It was also mentioned that there was a possibility of increasing the export tax upon Brazilian coffee.

Green Santos coffee at Toronto dropped from 15ϕ to 14.5ϕ per pound in May. Green Jamaica coffee fell from 14ϕ to 13.5ϕ , and green Bogota from 25ϕ to 24ϕ per pound.

LIVESTOCK: Cattle markets showed unusual strength in the first week by remaining firm under the burden of considerably increased supplies. A continuation of heavy runs in the second week, however, proved too great a strain and prices generally moved lower. For the remainder of the month buying was cautious and quotations tended to decline. Prices for calves held their position fairly well until the final week when they moved sharply lower. Hogs were maintained upon a relatively steady basis which compared favourably with that of the preceding month. Good quality spring lambs were a strong feature of most markets, but tended to ease latterly where receipts increased.

Good steers, over 1,050 pounds at Toronto, averaged slightly lower at \$6.07 as compared with \$6.22 per cwt. for April, while at Winnipes they fell from \$5.57 to \$5.22 per cwt. Good veal calves at Toronto dropped from \$8.31 to \$7.43 per cwt., but

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were unchanged at Winnipeg, averaging \$7.33. Bacon hogs at Toronto moved down from \$8.47 to \$6.25 per cwt., but advanced at Winnipeg from \$7.27 to \$7.42 per cwt., and from \$8.40 to \$8.58 per cwt. at Montreal. Good handyweight lambs mounted sharply at Toronto from \$10.66 to \$13.79 per cwt., and at Winnipeg from \$8.50 to \$9.05 per cwt.

BUTTER: Heavy domestic production of butter, especially marked in the case of the prairie provinces, contributed largely to the sharp drop which occurred in May. Storage holdings of creamery butter as calculated by the Agricultural Statistics Brench of the Bureau amounted to 5,121,758 pounds on May 1st, showing a decrease of 28.39 per cent within, the month, and of 31.77 per cent as compared with a year ago.

No.1 creamery prints at Montreal dropped from an average of 30.5¢ in April to at Toronto. The Winnipeg price for finest creamery prints dropped from 34¢ in April to 25¢ per pound in May.

EGGS: Although averaging lower for the month, egg prices in May displayed definite signs of resistance to the downward movement which has recently been so marked. Production returns tended to ease off somewhat as the month progressed, in line with predictions that an unusually early peak would be reached, due to the earlier beginning of spring production. Price advances in larger centres occurred towards the middle of the month, which tended to check the into storage movement. They also acted subsequently as a stimulus to increased marketings. The coming of warm weather has caused a gradual increase in the spread between extras and lower grades because of a general falling off in quality.

Fresh extras at Montreal fell from an average of 26.3 ϕ in April to 24.1 ϕ per dozen, and from 22.4 ϕ to 20.5 ϕ at Winnipeg. Fresh seconds dropped from 19.9 ϕ to 17.5 ϕ per dozen at Montreal, and from 17.5 ϕ to 12.5 ϕ per dozen at Winnipeg.

COTTON: Lower prices for cotton were attributed chiefly to reports of renewed liquidation, and weak security markets. Visible supplies of American cotton were given at 6,281,000 bales at the close of the month, as compared with 6,800,000 bales at the beginning of May. World consumption for the first eight months of the season totalled 7,400,000 bales, as against 9,200,000 bales for the same period last year, and indications were considered to point to a less active demand. It was intimated that Russian production may be increased by some 1,000,000 bales.

Raw cotton upland middling, at New York fell from 10.2 ϕ to 9.4 ϕ per pound, and raw cotton 1" - 1 1/16" at Hamilton moved down from 11.4 ϕ to 10.5 ϕ per pound.

SIIK: Several bearish factors contributed to the weakness of silk prices. Reports of sales of Japanese warehoused stocks, with indications of a still further disposal of indemnified supplies.were said to be the main cause of prices moving downward. Stocks increased by 9.400 bales to a total of 139,400 bales in April; and U.S. consumption at 41,356 bales was 14,027 bales below the March figure.

Raw silk, grand double extra, declined from \$3.15 to \$2.65 per pound and raw silk, crack double extra, and extra were 40¢ lower at \$2.25 and \$2.20 per pound, New York, respectively.

WOOL: News regarding wool remained practically unchanged. Despite discouraging reports of the season's clip so far, supplies in most of the countries of the southern hemisphere were reported nearing usual amounts.

Raw wool, eastern bright, $\frac{1}{4}$ blood, remained unchanged at 15ϕ per pound. Western grades at 14ϕ per pound were also the same as in the previous month.

LUMBER: There was little or no improvement reported in the lumber situation. In both eastern and western Canada, seasonal demand did not realize expectations, and the volume of exports was light with no advance in prices.

White pine No.1 and No.2 common 1" thick, dropped from \$42.00 to \$40.00 per M.bd. ft., f.o.b. mill; hemlock, 2" mill run, moved down from \$22.00 to \$20.00 and hemlock 2" culls, fell \$1.00 to \$15.00 per M.bd.ft. f.o.b. mill.

IRON AND STEEL: Business in iron and steel, which had been dependent to a large extent on railroad orders, gradually declined in May. Current demand was for small lots, to meet immediate needs.

Black steel sheets, No.10 U.S.G., were \$2.67 as compared with \$2.72 per 100 pounds f.o.b. Montreal carlots. Steel tank plates, f.o.b. mill, Pittsburg, declined from \$1.65 - \$1.70 to \$1.65 per 100 pounds.

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COPPER: Copper prices dropped to the level of 1894 in the U.S. basic market in May. Early predictions of an increase in supplies were confirmed, when statistics became available. Stocks of refined metal in North and South America rose from 316,071 tons in March, to 328,571 tons in April despite a decrease in the output of copper in the two Americas of about 5,600 tons. Interest was centred on plans for a still further curtailment of production.

Electrolytic, domestic copper, f.o.b. Montreal, fell from \$11.09 to \$10.30 per 100 pounds.

COPPER SULPHATE: Declines in copper, resulted in reductions for copper sulphate.

Copper sulphate, crystals, per 100 pounds, in 5 con lots, c.i.f. ocean ports, was \$4.50 as against \$4.55 in the previous month.

TIN: Recession in tin prices, brought quotations for May to 1899 levels. The world's visible supply of tin in April, was reported at 48,462 tons or 145 tons below the March figure but 't was felt, that the quota restriction plan inaugurated March 1, 1931, was not sufficient to bring about any considerable reduction in stocks. A scheme for curtailment of production, by some 20,000 tons per year, effective June 1st, has been adopted by several of the principal producing countries.

Tin ingots, Straits, moved down from 27.8¢ to 25.8¢ per pound, f.o.b. Toronto.

SILVER: The effect of an announcement favouring an international conference on the silver situation, was offset by reports that the government of China, had taken steps towards adopting the gold standard.

Silver, at New York, averaged 27.7 p as compared with 28.3 p per ounce in April.

ASBESTOS: Owing to competition among Canadian producers, and to reports of offerings of low-priced Russian crudes in the U.S. market, the tendency of asbestos was downward during May.

No.2, crude, fell from \$275.00 to \$225.00 per ton, f.o.b. mine. Spinning stocks moved down from \$150.00 to \$125.00 per ton, and fillers, floats, and other short fibres were \$2.00 lower at \$10.00 per ton f.o.b. mine.

BUILDING AND CONSTRUCTION MATERIALS ~ 1017=100 See Page 8 for these data on the base 1940=100

	No. of Price Series	1930 May	Oct.	Nov.	Dec.	1931 Jan	Feb.	March 1	April	May
Building and Con- struction Materials Lumber Painters' Materials Miscellaneous	97 27 11 59	165.4	130.8 120.7 138.0 138.2	120.4	118.9	118.6	117.9	117.9	117.0	116.4

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SUMMARY TABLES OF INDEX NUMBERS

	Price Series	May 1930	Feb.	Mar. 1931	Apr. 1931	May 1931
Total Index 502 Commodities	502	89.7	76.0	75.1	74.5	73.0
INDEX NUMBERS OF COMMODIFIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS I. Vegetable Products, (grain						
fruits, etc.) II. Animals and Their Products III. Fibres, Textiles and Textile	124	85.3	59.0	58.6	59.9	59.8
	74	102.6	84.3	80.7	78.0	72.7
Products IV. Wood, Wood Products and Paper V. Iron and Its Products VI. Non-Ferrous Metals and Their	39	83.0	74.7	74.9	74.7	74.8
	44	89.7	83.0	82.9	82.5	80.8
	39	91.4	87.9	87.8	87.6	87.5
Products VII. Non-Metallic Minerals and Their	15	80.6	67.9	68.6	66.7	63.6
Products VIII.Chemicals and Allied Products	73	90.8	89.0	86.9	86.0	84.7
	73	93.5	88.3	87.9	87.8	87.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE	D					
I. Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods II. Froducers' Goods Producers' Equipment Producers' Materials Building & Construction Materials Manufacturers' Materials	204 116 88 351 22 329 8 97 232	91.3 98.1 86.7 87.1 91.5 86.6 92.9 85.2	80.7 78.1 82.5 70.1 91.3 67.7 83.5 64.2	79.3 76.2 81.4 69.3 90.6 66.9 83.9	78.3 75.6 80.1 59.4 90.6 67.0 83.6 63.3	76.7 72.1 79.7 68.6 90.1 66.2 83.4 62.4
INDEX NUMBERS OF COMMODITIES CLASSIFIE ACCORDING TO ORIGIN	D					
Total Raw and Fartly Manufactured Total Fully and Chiefly Manufactured I. Articles of Farm Origin (Domestic and Foreign) A. Field, (grain, fruits, cotton, etc.)	232	88.5	65 .9	64.4	64.5	63.4
	276	88.9	79 . 0	77.8	77. I	74.7
(a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total B. Animal	98	77.2	45.4	44.6	46.8	47.2
	69	87.1	72.1	72.0	71.6	70.6
	167	82.5	59.8	59.4	60.2	59.8
(a) Raw and partly manufactured	4 1	110.1	86.9	83.4	81.1	77.0
(b) Fully and chiefly manufactured	49	90.7	80.3	77.8	75.2	69.5
(c) Total	90	99.1	83.2	80.2	77.8	72.8
C. Caradian Farm Products (1) Field (grain, etc.) (2) Animal (3) Total	46	81.3	45.0	44.1	47.3	48.2
	1 3	109.6	87.5	84.7	81.8	76.9
	59	91.9	60.9	59.3	60.2	58.9
II. Articles of Marine Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	5	82.0	80.9	79.9	72.9	71.4
	11	98.5	83.4	75.5	77.7	76.5
	16	94.0	82.7	76.7	76.4	75.1
III. Articles of Forest Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	31	93.5	83.4	83.3	82.4	81.6
	21	86.0	82.4	82.3	82.3	80.0
	52	89.5	84.7	82.8	82.3	80.7
IV. Articles of Mineral Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	57	85.6	80.2	79.0	77.4	76.4
	126	90.8	87.4	85.7	85.6	84.3
	183	88.5	84.2	82.7	81.9	80.8

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INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material) 1926=100

		1926=10	0				
		No. of Price Series	May 1930	Feb.	Mar. 1931	April 1931	May 1931
	Total Index	502	89.7	76.0	75.1	74.5	73.0
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products	124 1534 5339266	85,3 112,3 112,3 118,8 82,8 97,9 76,2 90,5 103,2 87,5 61,6	59.0 91.5 113.7 73.2 78.9 92.1 41.0 60.8 83.0 68.6 55.4	58.6 99.9 130.5 78.5 79.4 92.5 39.7 61.5 83.0 65.5 53.0	59.9 120.3 187.8 76.2 78.2 92.5 41.6 61.3 83.0 63.5 50.6	59.8 126.9 200.4 80.3 80.6 92.5 42.0 59.6 80.9 61.7 50.6
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	5 13 8 15 22	79.5 83.6 68.1 118.1 88.2	77.4 70.7 68.1 53.4 78.2	77.4 70.2 68.1 52.0 78.6	77.4 68.8 68.1 53.6 75.8	77.3 67.1 68.1 55.1 75.9
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	746 9 5 5 3 4 0 12 5 5	102.6 94.1 125.1 91.2 104.5 98.3 131.6 113.0 96.7 85.6 87.9	84.3 82.7 69.7 45.3 97.6 98.2 84.5 87.8 66.4 76.3	80.7 76.6 69.7 54.0 94.6 98.7 81.1 78.9 86.0 62.1 68.2	78.0 76.5 67.4 55.7 93.3 95.5 77.3 82.2 59.0 61.4	72.7 75.1 67.4 54.0 93.3 95.5 76.2 69.8 56.1 54.1
111.	Fibres, Textiles and Textile Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 2 17 1 1 8 3 2 2 4 2 3 4 2 1 4 2 2 4 2 2 4 2 2 4 2 2 4 2 4 2 4	83.0 93.7 87.6 92.5 105.6 62.7 84.1 69.4 93.9 83.9 83.9	74.755655889554238623 86.75665.889554238623 75.9665.88955423823	74.5.5.9.7.5.2.6.8.8.9.4.4.2.3.8.2.3.6.2.3.6.2.3.8.2.3.2.3	74.735.9 74.735.9 74.735.9 81.97.536.7 86.75.8	74.8 53.75 81.9 86.75 86.75 69.18 67.44 69.7 751.14 47.0 86.7 75.2 90.3

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			A					
. 0	Commodities	No. of Price Series	May 1930	Feb. 1931	Mar. 1931	April 1931	May 1931	
IV.						4		
	and Paper	7171	89.7	83.0	82.9	82.5	80.8	
	Newsprint ,	2	84.7	80.5	80.5	80.5	77-7	
	Lumber and Timber	27	93.8	81.2	81.2	80.6	80.2 84.9	
	Pulp Furniture	3 11	92.8	88.5 99.8	88.2 99.8	86.7 99.8	99.8	
	Matches	1	73.1	72.5	72.5	72.5	72.5	
٧.	Iron and Its Products	39	91.4	87.9	87.8	87.6	87.5	
	Pig Iron and Steel Billets	. 4	88.7	86.9	86.9	86.9	86.9	
	Rolling Mill Products	10	94.7	90.7	90.5	90.1	89.9	
	Pipe (Cast Iron and Steel) Hardware	2 14	87.2	89.9	89.9	89.9	89.9	
	Wire	3	91.7 89.3	91.7 84.8	91.7 84.8	91.7 84.8	91.7 84.8	
	Scrap	5	77.1	60.7	60.7	60.7	60.7	
	Miscellaneous	1	100.0	95.0	95.0	95.0	95.0	
VI.			*					
	Their Products	1 5	80.6	67.9	68,6	66,7	63,6	
	Aluminium	1	89.8	84.6	84.6	84.6	84.6	
	Antimony Brass, Copper and Products	- 1	45.8 95.2	42.8 7 5.3	42.2 76.2	42.2 73.7	41.4	
	Lead and Its Products	5 2	65.4	55.9	55.5	52.4	48.6	
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97·5 44·7	
	Silver	1	65.7	43.1	47.1	45.7		
	Tin Ingots Zinc and Its Products	1	51.9 57.5	43.0 48.0	44.1 47.9	41.5 44.9	38.6 41.5	
	Solder	1/	59.2	48.9	48.9	47.6	46.3	
VII	. Non-Metallic Minerals and					, e		
	Their Products	73	90,8	89.0	86,9	86.0	84.7	
	Bricks	g	101.8	100,3	100.3	100.9	101,4	
	Pottery	2	81.2	81.2	81.2	81.2	81.2	
	Coal	11	92.0	93.6 100.8	93.6 100.8	91.0 100.8	91.4	
	Coal Tar	ī	100.0	100.0	100.0	100.0	100.0	
	Glass and Its Products	6	71.6	65.8	65.8	68.7	70.2	
	Petroleum Products	6	85.0	79.8	74.0 114.6	74.0 114.6	70.2	
	Salt Sulphur	1	107.1	114.6 100.0	100.0	100.0	100.0	
	Plaster	3 4	96.9	96.9	96.9	96.9	92.9	
	Lime		98.4	97.8	97.8	97,8	97.8	
	Cement Sand and Gravel	1 8	100.8 9 6.5	100.7 95.5	100.7 95.5	100.7 96.8	100,7 96.8	
	Crushed Stone		94.5	87.3	87.3	87.3	87.3	
	Building Stone	3 3 6	66.6	66.6	66.6	66.6	66.6	
	Asbestos	6	107.5	89.2	82.7	82.7	75.4	
VII	I. Chemicals and Allied Products	73	93.5	88.3	87.9	87.8	87.0	
	Inorganic Chemicals	22	93.6	91.0	91.0	91.3	91.3	
	Organic Chemicals Coal Tar Products	7 2	81,1	75.4 100.3	75.4	74.8	74.2 99.1	
	Dyeing and Tanning Materials	10	93.2	91-7	91.7	91.4	91.4	
	Paint Materials	9	86.0	77.1	76.6	75.9	73.8	
	Drugs and Pharmaceutical Chemicals	10	107 6	99:3	99.0	99.2	98.7	
	Chemicals Fertilizers	10	103.6 91.5	89.4	99.0 86.5	99• <i><</i> 86 . 5	96.9	
-	Industrial Gases	2	97.1	97.1	97.1	97.1	88.7	
	Soap	I	100.0	92.6	92.6	92.6	92.6	

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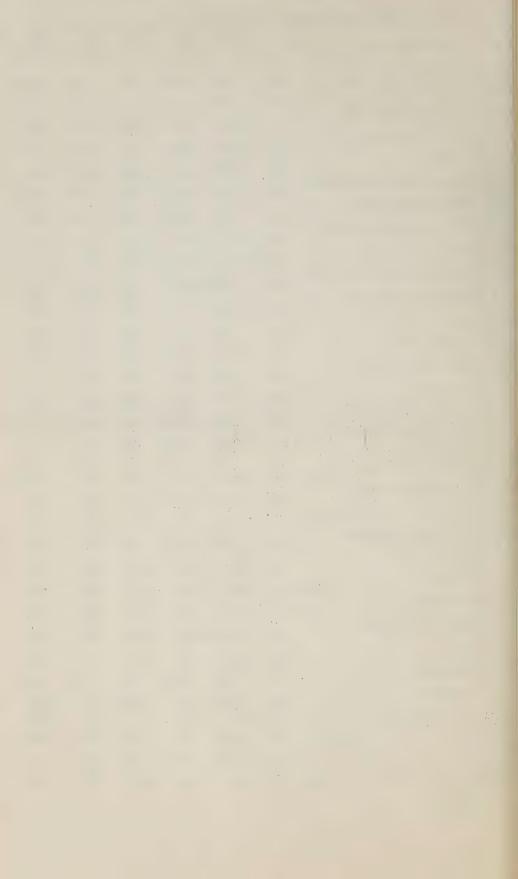
INDEX NUMBERS OF COMMODITIES

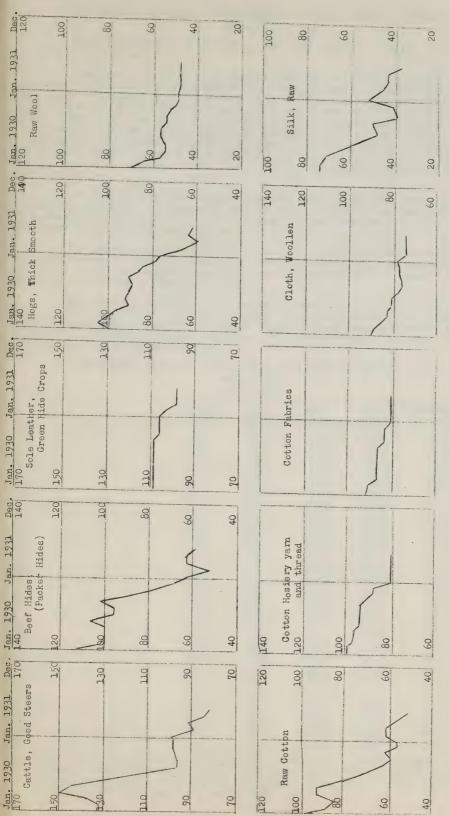
(Classified According to Purpose for which used, 1926 = 100)

		No. of Price Series	May 1930	Feb.	Mar. 1931	Apr. 1931	May 1931
I.	CONSUMERS: GCODS (GTOUPS A & E)	5074	91.3	80.7	79.3	78.3	76.7
A.	Foods, Beverages and Tcbacco	116	98.1	78,1	76.2	75.6	72.1
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Froducts Sugar and Its Products Vegetables Fggs Tobacco Miscellaneous	526 165 100 12 3558 17	83.3 87.0 103.8 94.1 112.3 113.0 96.7 79.5 118.1 87.9 68.1 85.7	71.8 60.8 83.0 82.7 91.5 84.5 877.4 53.4 76.3 68.1 71.6	71.8 61.5 83.0 76.7 99.9 78.9 86.0 77.4 52.0 68.2 68.1 70.2	70.1 61.3 83.0 76.5 120.3 77.3 82.2 77.4 53.6 61.4 68.1 66.2	68.6 59.6 80.9 75.1 126.9 76.2 69.8 77.3 55.1 54.1 63.6
В.	Other Consumera: Goods	88	86.7	82.5	81.4	80.1	79.7
	Clothing, Boots, Shoes, Rubbers Hosiery and Underwear Household Equipment & Supplies	47 47	87.2 86.4	81.2 83.4	80.9 8 3.7	80.1 80.1	80.3 79.3
II.	PRODUCERS! GOODS (GROUPS (& D)	351	87.1	70.1	69.3	69.4	68.5
C.	Producers' Equipment	22.	91.5	91.3	90.6	90.6	90.1
	Tools Light, Head & Power Equipment	3	94.3	94.8	94.8	94.8	94.8
	and Supplies Miscellaneous	17 2	91.8 84.5	9 1 .5	90.8 84.5	90.8 84.5	90.3 8 ⁴ .5
D.	Producers' Materials	329	86.6	67.7	66.9	67.0	66.2
	Building and Construction Materials Lumber Painters! Materials Miscellaneous	97 27 11. 59	92.9 93.8 90.7 92.6	83.5 81.2 70.1 89.1	83.9 81.2 71.0 89.6	83.6 80.6 71.2 89.6	83.4 80.2 69.1 90.1
	Manufacturers Materials	232	85,2	64.2	63.2	63.3	62.4
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Children Using Industries For Meat Packing Industries	147 19 35 44 4	80.9 109.8 82.8 92.7 131.6	71.5 80.8 71.6 90.1 82.2	71.6 80.4 72.2 90.1 81.1	71.5 79.2 70.6 90.1 78.6	71.9 78.9 68.1 89.6 77.9
	Miscellaneous Freducers' Materials For Milling and Other Industrie	60 s 23	85.6 76.2	75.4 41.0	73.1 39.7	73.0 41.6	70.8 42.0

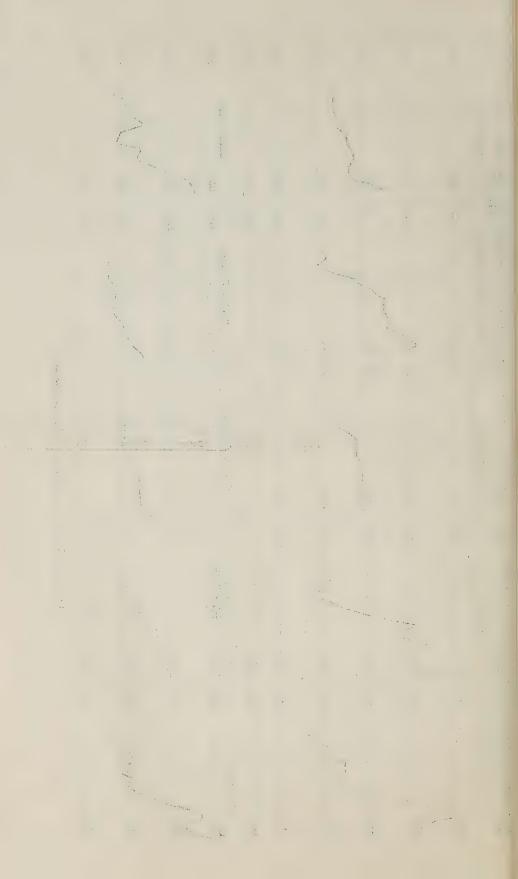
".-9-WHOLESALE PRICES OF IMPORTANT COMMODITATES

WHOLESALE PRI	Control of the Contro	Average 1926	May 1930	March 1931	April 1931	May 1931
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.		-1	lines			
Ft.William and Pt.Arthur basis WHEAT, No. 1 Man. Northern	Bush.	.5483	.4992	.278	.281	.291
ह+.चरी lain and Pt.Arthur basis	Tan (170)	1 100	1.0730		.597	,000
FLOUR, First Patent 2-98's Jute Toronto		g go3	7 107			
SUGAR, raw 96° centrifugal		8,,321	7.717	5.267	5,20	5.158
New York	Cwt.	2.5469	1.4375	1,20	1.32	1.20
SUGAR, granulated Montreal	Cwt.	5,9577	4.66	14,56	4.56	4.56
RUBBER, Ceylon, ribbed, smoked shee		252211	4.00	4-400	4.00	4.00
New York	Lb.	,488	.1466	-0772	.054	.065
RUBBER, Para, upriver, fine New York	Lb.	. 434	.1551	.0914	.0814	.084
CATTLE, Steers, good-over 1050 lbs.	110*	7,77	61001	.0914	.004	.004
Toronto	Cwt.	7.33	10,70	6.74	6,22	6 07
HOGS Bacon Toronto	Cwt.	13.32	12.13	7.92	8.47	8,25
BEEF HIDES, Packer hides, native ste				1076	0.47	0,45
Toronto	Lb.	.1347	.1314	.08	08-	.075-
SOLE LEATHER, Mfr's. green hide crop		70-0	110	.09	.09	.085
Toronto BOX SIDES B.	Lb.	. 3858	.42	• 37	•37	- 37
0 shawa	Ft.	.2625	.26	.23	.23	, 23
BUTTER, creamery, finest Montre 1	Lb.	70	777	7)17	705	
CHEESE, Caradian, old Large	Ti () •	• 39	.351	.343	. 305	.236
Montreal	Lb.	, 2558	.26	.25	.22	22
EGGS, Fresh Extras Montreal	Doz.	.465	•358	.299	,263	.241
COTTON, raw 1-1 1/16"	D02.		•))0	• 6.77	3205	• 547
Hamilton	Lb.	.1942	.1757	.119	.114	.1.05
COTTON YARNS, 10's white single Hosiery cops, Mill.	1,5.	. 368	.3325	.25	.25	.25
SAXONY, 4.50 yds. to 1b.	Lb.	.7172	.6075	.551	.551	.551
GINGHAM, dress 6.50-7.75 yds. to 1b. Montreal	Lb.	1.085	1.0174	.994	.99½	.994
SILK, raw, grand double extra	۳۵۰	7,003	TiOTIC	• 774	• 777	• 994
New York	Lb.	6.642	4.55	3.15	3.15	2.65
WOOL, Eastern bright & blood domesti	ic Lb.	. 306	.17	.15	.15	.15
WOOL, Western Range, semi-bright	710 é	• 500	* 2- 1	•±0	•+0	•±9
blacd domestic, Toronto	Lb.	• 31.58	.16-,17	· 1 /r	. 1.14	•14
PULP, groundwood No. 1 f.o.b. Mill	Ton	29.67	27.36	27.57	26.52	25.60
PIG IRON, basic	7.071	r) • 0 l	٥١٠٥٥	-1•Ji	EO.	27.00
	coss Ton	21.833	20.00	18,00	18.00	18.00
STEEL MERCHANT BARS	100 Lbs.	2.45	2,40	2.25	2.25	2,25
COPPER, Electrolytic domestic	TCO TIDDS	1.679	E . 1.0			200
Montreal	Cwt.	15,767	Th'Sh	11.61	11,09	10.30
LEAD, domestic Montreal	Cwt	Z. 15)1	5.33	1,51	4.25	3.93
TIN INGOTS, Straits						
Toronto	Lo.	.6691	· 3 ¹¹ 75	, 295	. 278	. 258
SPELITER, domestic Montreal	Cwt.	8.825	5.07	4,22	3.96	3.66
	ross Ton	13.55	12,97	13,22	12.13	12,35
COAL, bituminous, N.S.			5,00		***	6.00
runof-mine GASOLIME						0.00
Toronto	Cal.	12525	.195	.16	.16	.16
SULPHURIC ACID 66° Beaume Ontorio	Net Ton	14.00	16.00	16.00	16.00	15.00
021000110			20,000		20000	10100





Wholesale Prices, Years 1930 and 1931 (1926=100)



- 11 - INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MAY, 1931.

The index number of retail prices, rents and costs of services fell from 91.7 in April to 90.4 in May.

The index for 46 food items declined from 80.5 to 77.7, due chiefly to lower prices for butter, eggs, milk, cheese, lard and certain meats. Creamery butter dropped from 37.2¢ to 32.8¢ and dairy butter from 33.2¢ to 28.9¢ per lb. Fresh eggs were down from 28.4¢ to 25.5¢ per doz., while the cooking and storage variety were 23.2¢ and 20.6¢, respectively, for April and May. Milk showed a seasonal decline, from 11.9¢ to 11.6¢ per qt. Lard was 16.1¢ as against an average of 16.7¢ per lb. in April. Canned salmon dropped from 29:2¢ to 28.3¢ per l lb. tin. Beef, shoulder, fell from 17.0¢ to 16.3¢, veal, roast, from 19.7¢ to 18.2¢, fresh pork from 22.9¢ to 22.6¢, salt pork from 23.9¢ to 23.2¢, breakfast bacon from 31.9¢ to 31.1¢ and cooked ham from 50.9¢ to 50.2¢ per lb.

The fuel and lighting index dropped from 95.6 to 94.2, principally on account of seasonal declines in the prices of coal and coke. This index has been revised back to January, 1930, in order to indicate declines in the two sub-groups, gas and electricity. Index numbers for the aforementioned sections are reckoned once a year.

The index for rentals declined from 105.5 to 103.3. Workmen's dwellings showed, on the whole, sharper declines than those of medium grade. The one exception was in the case of medium grade apartments, which registered the most drastic drop of any class of dwelling included in the index.

The index for miscellaneous items was unchanged at 98.1. The index for this group has been revised for 1930 to show changes in the index numbers for certain subgroups, which behaved as follows: Tramways, Amusements and Newspapers were higher, while Books and Dentists' Charges were lower. The advances tended to offset the declines leaving the index practically unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914—
MAY, 1931.

(1926 = 100)

	(-)					
	Total	Food	Fuel	Rent	Clothing	Sundries
	Index	Index	Index	Index	Index	Index
1913	65.4	CC 2	(
1914		66.2	65.8	64.1	63.3	66.2
	66.0	68.9	64.5	62.2	63.9	66.2
	67.3	69.5	63.2	60.3	69.6	66.9
	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	
1920	124.2	141.1	102.6	86.5		95.4
1921	109.2	107.9	109.2		153.2	104.0
1922	100.0	91.4	104.6	94.2	124.7	106.0
1923	100.0	2		98.1	105.7	106.0
1924		92.1	104.6	100.6	104.4	105.3
1925	98.0	90.7	102.0	101.3	101.9	103.3
	99•3	94.7	100.0	101.3	101.9	101.3
	100.0	,100.0	100.0	100.0	100.0	100.0
	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
<u>1930</u>		7.7.	22-1	20,000	2000	77.4
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	
November	96.9	92.6	95.7	105.5	91.6.	99.2
December	95.9	91.5	95.7			99.1
1931	3243	31.0	92.1	105.5	88.3	98.9
January	95.1	Ø0 :1 :	or 7	305.5		
		89.1	95•7	105.5	88.3	98.7
February	94.1 92.4	85 _* 6	95.8	105,5	88.3	98.7
April	91.7	82.8	95.7	105,5	84.7	98.1
May	90.4	80.5	95.6	105.5	84.7	98.1
	30.4	77•7	94.2	103.3	84.7	98.1

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late

THE CHIEF IN CHIEF AND A STATE OF THE CHIEF AN

parties to the filter of the production of the production of the filter
	hoese	round)	7 5	33.0	33,2		33,7	33.6	1	33.7	33,0	33,0	33°C	33.9	33.2	33,2	33.5	33.2	33.0 E	53,01	1307	1 00	2000	20.00	0.00	32.5	52.6	0,10	07.0	20:02	30,1	5.6	:	7.50	2,5	7.0	6.6
	Butter C	- 1	1 / V	not t	4707	4.1.0	7.7.5	47.8												20.14											38,5			27.5			
	Butter Dairy (1	30.6	ט ב ר	7. T.	62.0	, , , , , , , , , , , , , , , , , , ,	6.3°.7	< <	0 7 7		Co. 10	7044	1.04%	40.7	39°2	40,2	41.8	42.6	43.6	4307	44.0	42.5	41.5	35.4	3504	34.9	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	22.1	34,9	35.5	34.9	0	33.4	33.0	33.2	20.7
	Milk (Quart)	7	3,00	o or H =	2000	1001	1.00	1507	70 0	اه کار د د د	4304	10,1	1°01	1 P C C C	1.027	1207	1.5° (120%	12.4	12.9	1607	13.6	73,4	13,4	13,3	13,3	ال م 2.2 م د د	12.0	12,2	12,2	12,4	12,4	ر 10	12,2	12,1	11.9	0 * 7 7
Cont 'd	Bggs Storege & Cooking (Dozen)	9	37.6	47 . 4	, T	0000	φ 1 α 2 α	0000	28 4	41.4	7 7 7	00 70	α	200	27.00	36.0	0.42 0.42	4. T.	4.00	40°6		5,5	15,00	45,8	32.6	3.5 4. E.S.	3.407	32.00	34.6	37.9	42.9	45.9	۲ 07	27.4	27.6	23.2	0.02
CANADA -	Eggs, Fresh (Pozen)	7	42,2	46. 4) C	アプラウング	1077	-10	60.1	49.7	2	202	27.75	24 CC	1000) C C C	3707	+ C	23.63	2000		64.4	59.7	52.0	36.9	34°0	30,000	37.3	9.8	42.5	51.0	58.3	50.3	35.0	33.9	28.4	6063
F FOOD IN	Lard, Pure (Pound)	S. C.	22,2	22,5	55.6	22.9	22.6)	22.4	22,5	22.2	22,1	6,10	22.0	0000	0000	7,77	7° TC	2.Lo /	21.4		21,3	2 Ho 4	21.05	ان ان	27.03	27.3	21,1	21,0	21,1	21,2	20.7	20.8	20.2	18.4	1.91	1 07
ARTICLES OF	Bacon Breakfast (Pound)	7	39.0	40.9	42,6	40.6	38.5	`` ;)	38,4	37.9	37.9	37.8	38,3	39.6	2,000	0.17	47.6	41.0	40.3	39.6		39.6	39.7	40,3	40.4	2. 6 J. 0. 0	40.04	40,2	39.9	2000	39.6	3%.0	38.3	37.2	34.4	31.1	1
PRINCIPAL	Pork Salt (Found)	3	26.7	27.04	\$0. AT	17,62	26 . 5	`	26.5	26.4	26°4	26.6	27.2	27.07	-80	1 - 000	2000	27.7	27.5	27.2		27.4	27.5	1012	0, 50	24.50	27.0	27,6	27.2	27.1	T. 70	1 007	26.1	26,1	24.7	23.2	
PRICES OF	Fork Fresh (Pound)	હ	25.8	31.01	31,0	28:4	2.7.1		27.3	27.5	28.0	28.9	30,3	31,1	31,6	32.5	32,5	31.3	30,00	28.9		29.8	1,000	0 10	7.00	3.0° 2.0°	30,4	30.3	29.0	0 1	7° 7°	0.03	25.8	25.4	23°I	22.6	
H RETAIL	Etton Roast (Pound)	W	30,1	30.7	31,0	29.9	29.9		30°1	30,5	30.4	30,2	31.5	31.1	31.8	32,3	31,8	30.0	30°3	30.2		37.0	34,2	0.00	20.20	31.9	31,1	್ಯ ೧೯ ೧೯	7.67	2007	27.2	1	26.9	27.6	26.30	27.0	
AVERA	Voal Roast (Pound)	`& ?	22.6	23.4	24.0	23:6	23,5		24.0	24.2	24.6	24.3	23.9	24,4	24.6	24.6	24.6	24;8	24.9	25.0		25,0	74 • 7 0 F. 7	0000	24.4	24.1	23,8	23. 23.	2000	0.60	21.8		21.8	21.9	19.7	18.2	
Printed the Bank and a second to	Pacf Chuck (Fours)	W. 7	S - 7 - 7	21.03	21.7	21.7	21.3		23.06	27.2	27.8	21.9	2205	24,2	24,3	24,0	23,3	22,6	22.3	22,1.		220.7	23.0	23.4	24.0	24,3	23,4	22,6	20 00	19.3	18,5	\	18.6	2 L	17.0	16.3	
CO. Com to a re-	Boef, Siclosu (Pound)	5 5 2 6	3203	36.5	35.0	35.2	34.6	;	34.7	34,8	2400	35.4	36.4	38.1	38.2	38:4	37.6	36.9	35.8	35.0	1	200		35,6	37.5	38.0	37:5	34.0	200	32,4	31.6		33 33 33 33 33 33 33 33 33 33 33 33 34 34	34.2	29.2	29.3	
No. of column decision in the same of the column is a second of the column in the column in the column is a second of the column in the column	Year and Wruth	1928	248 : 8 :	Out-1-1-1	.1 000001.	November	Tecember	. 229	January	repruery	Ann 23	Tride	Lalay T	cunc	γtu'.	Argust	Sapiember	October -	November	December	and the Manual	Sebruary	March	*pril		ine	AT0 ~	Saptémber	Orteber	November	Dodember	1931	January	a. h	ipril	٠. عه	

	<u> </u>	_1																	.]	-3	-																			
	Vinegar	(Pint)	200	000	000	0 0	0	•	7 0	0 6		200	- C	00	L. 0		7.8	7.9	7.8	2.8	7.8		7.8	7.7	2.00	2.00	200	200	200	7.8	7.7	7.2	7 - 7	7.7		7.7	7.5	7.7	7.6	7.6
	Potatoes	(Peck)	,3 % c	2000	0000	0.07	25.00	2	26.4	0.00	7. 7.0	0.70	, LC	2000	2002	30.1	55.3	43.9	42.3	45.4	42.9		44.3	47.3	47.8	45.0	49.1	50.7	49.4	44.3	32,3	30.6	28.6	27.1		26.5	25.9	24.7	23c4	23.2
Į.	Coffee	(Pound)	. J. 09	0,00	000	0.09	, v	•••	409	- x	0,00	200	600	60.00	+ 00	60.5	60.2	60.2	60.2	9.09	60.4		60.4	59.7	58.8	58.6	57.8	57.3	56.7	56.3	55.5	54.8	54.2	53.9		53.2	51.7	51.2	50.3	20.0
(pa)	Tea	(Pound)	3 14	0.47	7.7/	7.1	20.0	• • • • • • • • • • • • • • • • • • • •	30.8	900	0 0	U-01	200	0.00	4.01	4.0%	70.4	70.5	70.1	70.2	70.2		70.5	8-69	68.4	67.8	65°B	60.5	5907	58.9	59.1	58.9	58.1	57.5		57.3	56.5	56.3	55.8	55.1
A (Conclud	Sugar	(Pound)	2 t			٠. ئ	7.0	1	0 4	7 " 6	+ c	1.0	0 0	V. 2	• • •	٠ د د	0.0	8.9	6.9	6.9	6.9		6.9	6.9	6*9	8,	9*9	6.5	6.3	4.9	2.9	6.2	6.2	6.2		6.1	6.1	0.9	0.9	0.9
D IN CANAD	Sugar Granu-	(Pound)	70,0	~ c	- 0	0.0	- 1	-	7		- c	C . L		7.7	- r	7.	7.0	7.1	7.2	7.3	7.3		7.2	7.2	7.2	7.7	6.9	ν·ο). 0	9.9	6.4	6.4	6.4	6.4		6.3	6.3	6.3	6.3	6 \$ 2
ES OF FOO	Prunes	(Pound)	7 K	ין ירי ירי	7.01	L3.0	17°4	\ • O +	12 6	75.6	77.0	15.6) c.	7,01	13.0	13.7	13°8	14.2	14.6	15.3	15.6		16.1	16.4	16.3	16.5	16.3	16.4	15.9	15.6	15.2	14.8	13.9	13.0		12.6	12.3	12.1	12,1	11.9
OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)	Apples Evapor- ated	(Pound)	7 6	8 00	0.00	0° T 2° C	20,00		306	000	0.00	21.0	200	ر در د	7.17	77.	21.5	21.1	20.9	21.3	21.2		21.0	20.8	20.7	20.6	20.3	20.8	20.7	20.1	20.0	20.4	20.0	19.0	,	18.6	18.6	18,3	17.6	17.2
		(Pound)	ພິ	, 0	7.6	ν c	10.2	•	10.6	הירו	100	ν τ τ τ τ τ τ τ τ τ τ τ τ τ τ τ τ τ τ τ	000	0.01	12.0	11.9	11.9	11.9	11.8	11.3	10.8		10.4	10.1	6.6	9.5	m,	9.0	4.5	9.3	9.3	9.5	8.7	8.1		7.7	7.1	6.5	9,	6.1
TAIL PRICES	Rice	(Pound)	300	40.0	TOT	10.4	10.4	7	۸ ۵۲	י ע מי כי	700	+ W	010	+ C - C - C	10.3	10.3	10.3	10.4	10.3	10.2	10.3		10.3	10.2	10.2	10.2	10.1	10.2	10.1	10.1	10.0	10.1	10.0	9°8	1	8.6	9°6	51	200	9.1
AVERAGE RET	Rolled Oats	(Pound)	2 2	0.7	7.0	200	200	1	6 9	, c	0.0	n c	7 0	200	7*0	ر و د	6.4	6.4	6.4	6.4	6.4		6.4	6.3	6.2	6.3	6.2	6,2	2.9	6.2	6.1	5,9	5.6	5.5		ار دن	7.	ار د	0	5.1
A	Flour	(Pound)	`\\ \	7.0	7.7	٠, ۲ ١٠	, v		0	, c	, ÷, ·	, «	t * 1	4 <	0.0	ν.	5.3	5.3	5.3	5,3	5.3		5.5	5.2	5.1	5.0	5.0	4.0	φ.	4.7	4.6	4.3	4.1	3.8		3.7	3.5	3.4	%	
	Bread	(Pound)	36	0.0	0.1	4.7	4.6	*	A 17	**-	+ * 0	4.	+ • •	4 4 6	2.5	7.3	7.3	7.6	7.6	7.6	7.6		7.8	7.8	7.8	7.8	200	× ×	1.6	4.6	7.1	7.0	8.9	6.4	,	6.5	4.9	4.9	6.5	6. 4
	The same of the sa		1928	ugus c	eptember	October	November	recument	1777	ancary	epruary	arch	A DIAL	May	nue	uly	August	September	October	November	December	1930	January	February	March	April	May	June	July	August	September	October	November	December	1931	January	February	Merch	April	M: y

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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in May., 1931. Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 495.2 for the month of May, 1931, as compared with 621.5 for April, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting fell from \$123.7 to \$90.9, Dominion Glass from \$121.1 to
\$100.9, Montreal Light, Heat and Power from \$58.8 to \$47.8, Dominion Bridge from \$42.9
to \$31.9, Bell Telephone from \$145.8 to \$135.2, Shawinigan from \$50.5 to \$40.1, Dominion
Textile from \$77.3 to \$67.5, Power Corporation from \$56.9 to \$47.2, Page Hersey from
\$83.1 to \$74.3, C.P.R. from \$36.9 to \$28.5, Quebec Power from \$41.9 to \$35.2 and Steel
of Canada from \$34.1 to \$28.5.

Sales of Montreal Light, Heat and Power rose from 69,800 to 209,600, Brazilian from 106,700 to 177,200, International Nickel from 118,300 to 184,100, Shawinigan from 16,800 to 54,300, C.P.R. from 47,600 to 61,400, Walkers from 36,900 to 48,100, Dominion Bridge from 17,000 to 25,900, National Breweries from 22,200 to 29,400, Power Corporation from 9,300 to 15,100 and Steel of Canada from 9,900 to 15,500.

Totes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buy and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility of Common Stocks on the Montreal and Toronto Exchanges.

column II. - Index numbers of the total money value of the stocks included in Column I.

021	10. 6 10011011	0116	00041	money	varue	ŌΤ	the	STOCKS	incime
	Date				I				II
	1926 1928			I	rices 100				Values 100
	September October			_ ,,	470.6 553.2				166.4 362.4
	November December				714.1				440.1
	1929								-
	Jahuary February			. 7	1039.5				475.3
	March			1	057.3				24214
	April				962.4				128:4
	May				95511				113.4
	June				968.0				82.2
	July			3	032.1				86.0
	August				170.1				212.2
	September				230.4				17912
	october			1	125.8				269.5
	November December				769:2				119.4
	1930				786.7				55.8
	January				828.9				56.4
	February				864.3				51.9
	March				898.6				56.1
	April			1	010:9				93.1
	May				921,2				53.3
	June				821.3				52.7
	July				768.6				10.2
	August				731:3				13.7
	September October				778,4				20.3
	November				618.1				25,4 7,4
	December				596.5				5.6
	1931				22000			a	9,0
-	January				609,8				3-4
	February				660.2				5.8
	March				714.3				4.1
	April .				621.5				•7
1	lay				495.2				• 1+

Andrew Martin Ma

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 106.8 in April to 89.0 in May. All sub-groups were lower. Milling dropped from 86.2 to 56.2, Miscellaneous from 140.5 to 112.8, Iron and Steel and Iron and Steel Products from 126.7 to 103.2, Oils from 137.0 to 119.6, Rood and Allied Products from 122.6 to 109.8 and Beverages from 67.2 to 57.0. Eighteen Utilities fell from 104.8 to 85.2, Transportation declining from 92.0 to 71.0 and Power and Traction from 121.3 to 100.8. Eight Companies abroad fell from 57.8 to 58.7, Utilities showing the biggest decline, viz., from 69.1 to 55.1 and eight banks were 101.3 in May as compared with 109.1 in April.

PREFARRED STOCKS

The index number of twenty-two preferred stocks was 73.8 in May as compared with 78.8 in April. Stocks which showed the most noticeable decline were: Abitibi which fell from 29.0 to 18.2, Canada Bread, First Preferred, from 99.3 to 90.0, Montreal Cottons from 100.1 to 98.7, Moore Preferred "A" from 105.2 to 101.0, Moore Preferred "B" from 116.5 to 112.9, Maple Leaf from 36.0 to 30.6, Ogilvie from 130.0 to 122.6 and Price Bros. from 87.7 to 84.3. National Breweries rose from 32.1 to 32.7 and Penman's from 100.0 to 101.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926 1927 1928 1929 1930	102.1 111.5 107.4 97.9	102.5 110.9 108.1	102.7 109.9 106.8 100.9	102.6 111.4 104.3 103.4	102.5 111.7 104.3 102.6	102.1 111.2 104.8 99.5	110.3	103.8 107.5 105.6	104.8 107.6 105.1	107.8	101.0 110.8 104.0 99.8 81.9	107.9

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926 = 100, was 68.8 for the week ending May 28th, as compared with 75.0 for the previous week.

Eleven gold stocks fell from 72.2 to 68.0, four gold copper stocks from 88.6 to 74.6 and five silver and miscellaneous stocks from 34.5 to 33.7.

Among the gold stocks the weekly average prices behaved as follows:— Dome declined from \$10.88 to \$10.79, Hollinger from \$7.24 to \$6.75, Kirkland Lake from 74 to 65ϕ , Lake Shore from \$27.74 to \$26.64, McIntyre from \$22.54 to \$20.73, Sylvanite from 79 ϕ to 68ϕ , Teck-Hughes from \$7.29 to \$6.80, Vipond Consolidated from \$4 ϕ to 81 ϕ and Wright-Hargreaves from \$2.84 to \$2 ϕ 65.

Average weekly prices were lower for all of the gold copper stocks. Amulet dropped from 25¢ to 22¢, Hudson Bay from \$4.12\$ to \$3.76, Noranda from \$21.74 to \$17.96 and Sherritt-Gordon from 70¢ to 58¢.

In the silver and miscellaneous group, Nipissing fell from \$1.12 to \$1.04.

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INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926 = 100

																	,	- 3	L6	***																	1
Abroad	11+37-	itv	3		7	, ,	253.5	23%.5	204.5	20000	102.4	176.7	T. TO2	20107	25007	2002	141.4	146.6	, , ,	130.7	131.6	147.0	17.1.4	1.007	79767	133,4	2,011	127.1	0.30 0.00	1.10	12.6	, the	200	36.6	69.1	100	
Companies	T 2 = 1	dust-	rial		7	0	103.3	173.0	101.5	0.7/1	15%.c	1444	1,000	C.001	7 (2 .)	151.0	125.9	137.6		134,4	11.7°8	120,0	13%.¢	120.1	114.0	11.3.3	112,0	7.077	57.5	0000	9.00	ć	7. C	0,00	70.07	65.1	
Com		Total			2	1	210,5	198.9	1,00°C	100°5	70407	0.701	7 601	77000	7.16T	1,67,1	129.5	137.9	(130,3	121.0	133.2	150.7	139°8	123.0	4.67	110.4	L. Z.2	300	87.0	16.1	0	0000	70 04	200	78.	
	- F	mrs-	aneons		21	0 0 / 4	460.0	501.6	441.4	40504	400,5	403.0	40004	400.0	45/64	351.1	267.6	266,2	000	707.07	305.2	31%	316.4	266.7	215.4	213°0	193.8	204.5	161.7	0.091	141.2		141.0	169.	109.1	112.8	
	Rottor	Dever 1		S	6	000	1.601	201.3	1,5,7	1.00 Y	1,55.6	7,000	130.4	1000	12%,0	102,4	88,0	93.8	0	87.0	79.5	ر٠ <u>١</u> .	4,00	SS SS	77.9	77 . I	73.3	1.5/	63.3	1.19	59.5	0	5.4.0	1001	64.7	N 2 2 2	
	TOO O	and a	Allied	Product	22		196.7	196,3	Tac.	102.0	1.0°9	1.000	ס ט דאר	Coro	110,3	155.8	138.9	139.8		140.0	136.9	132.5	145,3	142.6	132.9	125.0	123.1	122.3	108.8	104.9	105.0	(0.511	123.4	1.021	109 8	20107
rial	Tex-	and and	Cloth-	ing	6	0	110.9	108.2	100.5	37.0	101.3	73.4	20.00	74.6	20,00	×4.	79.2	19.4	C	78.9	76.2	72.4	72.3	72.0	67.3	0,00	68.2	72.9	64.5	62.7	65.0	1	65.3	から	04.5 2.0	200	(*(*
Indust		Oils			4		276.3	261.4	250.7	270.0	304°7	29409	317.4	20,700	0.7.4	348.0	296.4	296.1	,	286.6	263.0	270.8	296,5	265.0	222.0	217.1	208.6	226.3	185.1	190.0	178.9	0	190.8	104.5	127 O	110 6	0.0(44
	- 61574	TATIM	0		7	4	217.2	247,6	235.2	235.4	236.8	234.4	7.447 0 / / 0	25000	0./92	244.0	206.1	196.8		174.7	171.9	156.2	163.6	158.8	149.7	138.3	129.3	128.7	109.0	107.3	112.3	t	9.7.02	T020T	102.0	7.00	7.00
	Pula	Full	Paper		6		101,6	103.0	94.8	74.0	93.3	92.5	0.00	109.2	TOSOT	95.6	77.4	16.0		63.4	63.3	64.9	6.69	62.2	56.1	52.9	49.4	45.3	30.6	27.2	25.0	C	53°0	22.0	21°0	1007	1.4.4
	Iron &	Tron &	Steel	Products	19		374.6	377.5	346.9	330.5	325.6	319.7	321.6	325.4	322.4	248.8	212.9	231.6		232,5	224.8	221.8	233.5	221.1	192.1	193.0	189.1	186.8	146.8	145.9	142.2		143.7	149.5	194.0	1000	103°5
		Total	3		98		286.1	292;9	266.2	269.3	269,3	264.1	2.17.2	273.0	315.8	255.4	209.4	210.0		209.1	205.5	210.2	220.9	196.3	165.4	162.2	153,1	160.1	129.2	129.0	120.3	1	124.7	129.3	127.8	0.001	0.40
	D Carolina	rower	Tract-	ion	14		164.9	168.1	153,9	146.9	144.6	152.1	7°797	104.0	194.8	174.3	141.1	148.5		151.6	151.6	151,2	164.9	147.0	132.3	132.6	127.0	139,3	121.6	116.6	115.6	1	115.6	124.	132.6	7 0 0 0 P	0.00
Utilities		Telei	Tele-	grenoh	2		122.3	122.3	121.8	11%.0	117.7	117.9	120.1	120,0	123.3	121.5	114.8	114.4		115.7	117.5	115.8	115,3	113.3	111.6	111.3	112.6	114.2	111.3	110.1	108,2		106.7	111.6	110.2	100°	7001
Util		Trans-	ation		2		153.7	161.2	156.5	149.9	144.5	144,2	150.8	142.0	144.7	135.0	128,3	122.6		123,0	139,9	132.4	132.7	127.9	122.5	117.8	109.2	112,4	107.6	105.7	1.96		102,2	109.4	105.1	74.0	0.11.
		TO+07	1000		18		154.0	158.7	150.1	143,6	140,2	143,4	150.7	159.2	163.1	149,3	130.9	131.6		133.3	141.0	137.4	143.7	133,3	124.2	122.3	116.0	123.1	112.7	109.5	104.7		107.3	114.9	116.1	104°C	05.6
Banks		C+0+	70000		∞		150,2	147.7	143.5	140.7	135.6	129.7	135.0	135.4	133,2	131,4	117.9	117,4		120.3	120,4	118.3	118,6	117.7	115.2	113.1	113.3	117.6	113.3	109.3	108.2		109.1	110,1	111.6	T- KOT	101.3
General		L + OH	S		132		207.4	209.4	192.6	191,8	187.1	185,6	192,8		217.1	186.4	154.7	156.5		155.7	155.3	157.6	166,5	152,1	134.7	132.0	125.1	130,8	111.3	109.6	103.1		106.9	111.6	110.8	7. / CO	01.4
		Number	Securities		1931	1929	January	February	March	April	May	June	July	August	September	October	November	December	1930	January	February	March	April	May	June	July	August	September	October	November	December	1931	January	February	March	Apr. 1	May

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INDEX NUMBERS OF TWENTY MINING STOCKS

				Gold	Copper	Silver and	Total
0				. 11	. 4	Miscellaneous 5	Index 20
930	ary			E FZ A			
				57.4	191.4	49.6	78.9
	uary			62.9	209.3	50.1	86.1
arc				62.5	206.3	47.8	85.2
Lori	1			63.6	189.8	43.5	83.3
liy				64.5	144.6	35.8	76.3
une				64.3	126.3	32.2	73.1
uly				61.3	115.3	28.1	68.7
ligu				61.2	111.6	29.4	68.0
apt	ember			62.6	108.4	28.5	68.7
(to				59.7	76.2	25.1	61.3
hver	mber			56.9	83.3	28.3	60.5
I cer	mber			57.8	69.1	30.0	59.2
Jau	ary			68.1	74.4	34.1	68.5
Fbr	ary			72.0	82.7	36 .8	73.3
Mrcl	n			72.3	96.7	43.9	77.1
Aril	L			77.5	103.7	39.2	82,.3
My				72.9	90.1	35.1	75•9
Wek	endir	ng Mar	. 5th	69.8	85.8	39.2	72.6
'n	17	tt	12th	70.1	84.7	44.8	72.9
	11	11	19th	70.8	88.9	46.5	74.5
	11	11	26th	72.8	114.5	45.3	81.5
1	tt	Apr	. 2nd	77.8	109.6	43.8	84.1
	17	ti	9th	79.5	110.6	40.3	85.4
1	11	17	16th	78.3	107.3	39.2	83.7
2	11	11	23rd	76.4	98.9	38.8	80.5
t	11	11	30th	75.7	98.0	38.5	79.9
81	11	May	7th	76.1	102.3		
ŧī	11	11	14th			36.3	80.9
11	11	ti		75.3	94.9	35.7	78.7
11	,		21st	72.2	88.6	34.5	75.0
:		11	28th	68.0	74.6	33. 7	68.8

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WHEKLY AVERAGE PRICES OF 20 MINING STOCKS Larch to May 1931.

<u>'</u>	*	į	-18-	
	28th		10.739 2.06.6779 2.06.6773 3.7.22 1.3.7	25.05 1.06 1.04
Α.	21st		10.88 10.88 7.24 7.72 7.72 7.73 7.73 7.73 7.73 7.73 7.73	25.26
IK A	14th	reflection of the control of the con	11:04 7.85 7.74 23:47 7.77 1:02 3.01 3.01 4.44 23.20	.15 .26 2.20 1.13
the state of the s	7th		27. 29 27. 29 27. 29 27. 29 27. 29 27. 29 27. 32 27. 32 27. 32 27. 32	2.20
	30th		22.38 23.44 23.45 23.48 23.48 23.48 23.48 23.48 23.48 23.48 23.48	2.175
	23rd		23.22 23.33 85.20 2.33.33 2.20 2.33.33 2.20 2.33.33 2.20 2.33.33 2.20 2.33 2.33	22.5.1 200.1 200.1
FRIL	16th		25.63 27.63	2.26
A	9th		12.05 8.33 8.33 8.33 8.34 8.35 8.43 1.07	2.25
The state of the s	2nd		12.135 8.426 8.426 8.127 1.144	2.25
	26th		11.36 8.20 8.20 26.71 22.33 7.72 1.08 1.08 1.16 1.16	2.057
H	19th		25.66 25.66 25.66 27.65	2.72
MAR	12th		11.03 8.05 8.05 6.3 2.5,63 2.163 1.007 1.007 2.05 1.15 1.15 1.15	2.56
tenden mende in cellula di Anche	54h		10.57 7.50 7.50 25.71 21.06 6.92 1.06 5.33 17.83 17.83 17.83 11.16	.18 .65 .27 2.20 1.50
W. Bernard and C. Ber	a desperado de la desperado de	Gold Group	Conjaurum Dome Adlinger Airkland Lake Lake Shore NcIntyre Premier Sylvanite Teck-Hughes Vipond Consolidated Wright-Hargreaves Gold Copper Group Anulet Hudson Bay Noranda Sherritt-Gordon	Castle-Trethevey Conagas Keely Mining Corporation Nigissing

INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926 = 100 moved downward in May, being 91.9 as compared with 92.9 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for May.

> Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

> > Base 1926 = 100

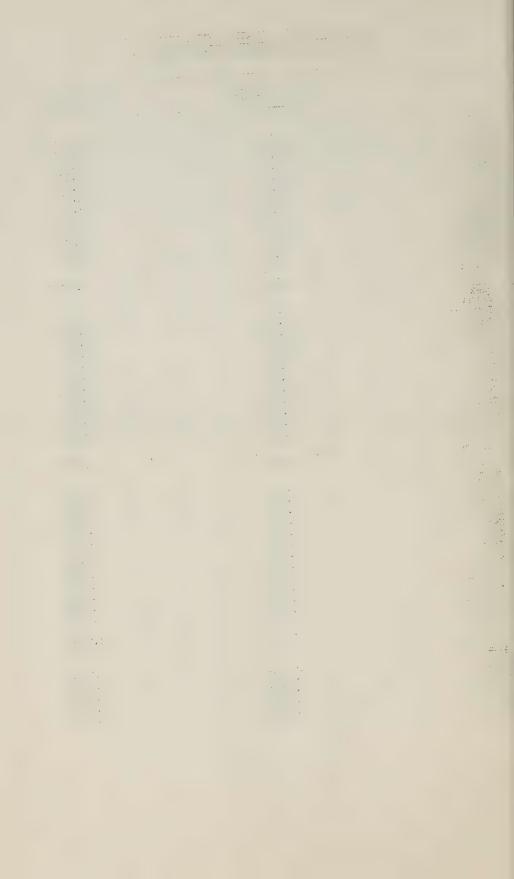
		1900	1901	19	902	1903	1904	190	05	1906	
Jamuary April June October December		73.1 74.1 75.2 77.2 77.7	77.9 78.5 78.7 78.7 79.3	7 79	9.3 9.3 9.3 9.3 8.5	78.5 78.5 78.5 78.5 78.5	78.5 78.5 79.3 79.3 78.3	78. 75 74 75. 76.	.2 .1 .2	76.2 76.2 76.2 76.8 77.2	
		19 07	1908	19	909	1910	1911	191	12	1913	
January April June October December		78.3 81.4 85.6 87.7 88.7	88.7 87.7 86.6 85.6 83.5	81 80 80	2.5 L.4 D.4 L.4	81.4 82.5 82.5 82.5 83.5	83.5 81.0 81.0 81.4 83.5	83. 85. 86. 87. 88.	.6 .6 .7	88.7 89.8 90.8 91.9	
		1914	1915	· · 1.9	916	1917	1918	191	.9	1920	
January April June October December		91.9 90.8 88.7 88.7 88.7	88.7 91.9 93.9 104.4 109.6	109	0.6 9.6 1.4	100.2 109.6 114.8 123.2 125.3	125.3 125.3 126.3 125.3	121. 116. 112. 116. 120.	9 1 7 1 9 1	.20.0 .21.1 .25.3 .29.4 .28.4	
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
Jamiary February March April May June July August September October November December	125.3 125.3 125.3 126.3 126.3 128.4 127.3 126.3 119.4 119.4	116.9 114.8 113.8 112.7 112.7 112.7 112.7 111.7 111.7 111.7 113.2	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.3	106.5 106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2 99.2	99.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 97.1 96.0 95.2 95.0 95.0 95.0 95.0 93.9 93.3	89.8 87.7 88.7 88.7 90.8 91.9 96.0 96.0 95.0 95.0	97.1 98.1 101.3 103.3 104.4 103.3 102.3 104.4 103.3 103.3 103.3	102.3 102.3 101.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9 93.9	95.0 95.0 92.9 92.9 91.9

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AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
1928		
January	4.87954	1.0017
February	4.87908	1.0018
March	4,8758	• 99983
April	4,87349	• 99974
May	4,88220	1.00088
June	4,88748	1.0023
July	4,86925	1.0020
August	4.84795	•99369
September	4.8434	
October	4.8454	• 99959
November	4.8411	1.00026
December	4.85738	.99810
December 2	4.00100	1.00274
Average	4.86517	1.00017
1929		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
1930		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	
June	4.8563	1.00172
July	4.85397	1.000
August	4.8638	-99914
September		• 99901
October	4.8532	• 99838
	4.8528	• 99889
November	4.8499	• 99891
December	4.8597	1.0023
Average	4.86562	1.0049
1931		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1,0002
April	4.86010	1,0004



MONTHLY INDEXES OF AMERICAN STOCK PRICES 1928 - 1931

Issued by the Standard Statistics Company Inc, of New York 1926-100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				J. 0 00 02.0
January	134.4	137.4	125.3	129.5
February	132.3	13418	121.6	130.9
March	13719	141.1	125.9	134.4
April	14519	149.5	130.7	142.5
May	152)1	154.9	133.2	155.3
June	145.5	148,2	126.7	148.1
July August	144.2	147.8	124.6	145.3
	14813	152.6	126.5	147.9
September October	15616	162.2	129.6	155.8
November	15911	166,2	128.2	154.5
December	17111	178.9	134.9	168.6
December	171.44	178.4	134.9	173.4
1929				
January	185.2	200 -		
February	186.5	192.5	141.8	192.7
March	189.1	192.3	141.6	202.4
April	186.6	196.0	140.4	203.7
May	187.7	193.4	138.3	201.4
June	190.7	192.6 191.0	138.7	212,3
July .	207.2	202.7	144.8	, 233.0
August	218.1	210.3	160.0	272.8
September	225.3	216.1	165.4	304.3
October	201.7	194-4	168.1 157.0	321.0
November	151.1	144.8	135.1	276.6
December	153.8	146.9	136.3	194.4 200.9
1930			3 - 2 -	
January	701.7	m3		
February	15613	148.8	136.5	208.7
March	165.5 172.4	155.9	142.5	230,6
April	181.0	163.0	143.2	242,1
May	170.5	170.8	141.7	263.7
June	152.8	160.1	136.0	250.0
July	149.3	143.1	124,5	223.5
August	147.6	139.8	124,2	215.4
September	148.8	138.7	121.2	212.7
October	127.6	139.3 117.8	122.6	216.4
November	116.7	108.5	110.9	187.0
December	109.4	101.9	102 . 1 93 . 5	167.4 157.9
1077)) •)	±J1 • J
1931 Tannama	***			
January	112,3	163.4	100,4	163,4
February March	119.8	110.3	104.7	177.9
April	121.6	111.8	97.2	188.9
May	109.2	100.3	87.3	169.8
ata CAy	98.0	89.4	76.8	156.4

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WORLD PRICE MOVEMENTS, APRIL, 1931.

WHOLESALE

The general movement of wholesale price indexes in April was more definitely downward than in March, if exceptions are made in the case of France and several countries in central and northern Europe. In a number of instances, vegetable product sub-group indexes were considerably higher, but this tendency was not so widespread as in the preceding month.

According to the Statist's' index for the United Kingdom, foodstuffs averaged higher for April, while declines for minerals, textiles and sundries more than offset this advance.

A sharp increase in the vegetable foods sub-group of the Federal Statistical: Office series for Germany almost counterbalanced a broad list of declines which included prices for animals, coal, metals, textiles, rubber and building materials.

In April the index of the Statistique Genérale for France, registered its first advance since last July.

Series measuring changes in the level of United States wholesale prices showed a general downward tendency, which was especially noticeable for foods, textiles, and fuels.

Comparative Wholesale Prices Data for April, 1931, March, 1931, and April, 1930.

				April 193 compare		
Country	April 1931.	March 1931.	April 1930.	March 1931.	April 1930.	Index
United Kingdom	105.7	105.9	123.7	- 0.2	- 14.6	Board of Trade, 1913=100
France	483.7	481.7	548.4	← 0.4	- 11.8	Statistique Générale,
Germany	113.7	113.9	126.7	- 0.2	- 10.3	Federal Statistical Office
Italy	337	339	396	- 0.6	- 14.9	Bachi, 1913 = 100
Belgium	652	660	777	- 1.2	- 16.1	Ministry of Industry and Labour, April 1914=100
Holland	102	103	122	- 1.0	- 16.4	Central Bureau of Statis- tics, 1913 = 100
Norway	130	131	145	- 0.8	- 10.3	Official, 1913 = 100
Sweden	112	113	124	- 0.9	- 9.7	Commerce Department; 1913 = 100
Finland	85	86	92	- 1.2	- 7.6	Official, 1926 = 100
Poland	89.0	86.6	100.7	4.2.8	- 11.6	Commerce Reports, Jan. 1914 = 100
Estonia	94	93	166	≠ 1.1	- 11.3	Official, 1913 = 100
Austria	108	107	119	<i>+</i> 0.9	- ^9.2	Federal Statistical Office JanJuly, 1914 = 100
Switzerland	112.2	113.6	129.4	- 1.2	- 13.3	Official, July, 1914=100
Canada	74.5	75.1	91.7	- 0.8	- 18.8	Dominion Bureau of Statis- tics, 1926 = 100
United States	74.4	75.9	90.6	- 2.0	- 17.9	Irving Fisher, 1926=100
Posta	178	178	179	no	- 0.6	Official, 1913 = 100

WORLD PRICE MOVEMENTS, APRIL, 1931.

COST OF LIVING

The gradual recession in living costs as indicated by various national indexes continued at approximately the same rate during April. Series for Canada and the United States pointed to a somewhat more pronounced fall in these countries than for others listed below.

Following the sharp drop of 2 p.c. for last month, the Ministry of Labour index for the United Kingdom remained unchanged in April. Advances in the food group for potatoes and bacon were neutralized by declines for butter and milk.

Although the fall in the German cost of living index was very moderate, it was contributed to by all the sub-groups included, viz., food, fuel, shelter, clothing and miscellaneous items.

The National Industrial Conference Board number for the United States was affected by substantial declines in the groups for food, shelter, clothing and fuel and light.

The Japanese index for Tokio moved up a point in April, and appeared to be steadying at a level somewhere around 140 (July 1914 # 100). It declined from 170 for January 1930 to 140 in December last, but the numbers for the first four months of 1931 have been, January 139, February 140, March 139, and April 140.

Comparative Cost of Living Data for April 1931, March 1931, and April 1930.

1 340 10 5 11 6 11 11 11 11 11						
Count ry	April 1931.	March 1931.	April 1930.	March 1931.	April 1930.	Index
United Kingdom	147	147	155	no change	- 5.2	Ministry of Labour, July 1914 = 100
France	130	131	119	- 0.8	4 9.2	13 Articles, 11 Foods, Paris, July 1914 = 100
Germany	137.2	137.7	147.4	-0.4	- 6.9	Cost of living, 72 Towns, 1913-14 = 100
Italy	135	135	146	no change	- 7.5	Cost of living, JanJune
Belgium	. 808	811	870	- 6.4	- 7.1	Cost of living, 56 items, April 1914 = 100
Norway	168	169	175	- 0.6	- 4.0	Cost of living, July 1914 = 100
Sweden	160		165	- 4	- 3.0	Cost of living, July 1914 = 100
Finland	137	138	148	- 0.7	- 7.4	Cost of living, 21 Towns JanJune 1914 = 100
Austria	104	105	111	- 1.0	- 6.3	Cost of living, Vienna, July 1914 = 100
Poland	108.8	108.7	116.5	40.1	- 6.6	Cost of living, Warsaw, Jan. 1914 = 100
Switzerland	151	153	158	- 1.3	- 4.4	Cost of living, Official, June 1914 = 100
Canada	91.8	93.2	100.4	- 1.5	- 8.6	Dominion Bureau of Statis- tics, 1926 # 100
United States	88.2	89:1	75.7	- 1.0	-	National Industrial Conf. Board, 1923 # 100
Japan	140	139	162	1 0.7	- 13.6	Cost of living, Tokio, July 1914 = 100
	United Kingdom France Germany Italy Belgium Norway Sweden Finland Austria Poland Switzerland Canada United States	1931. United Kingdom 147 France 130 Germany 137.2 Italy 135 Belgium 808 Norway 168 Sweden 160 Finland 137 Austria 104 Poland 108.3 Switzerland 151 Canada 91.8 United States 88.2	1931. 1931	1931. 1931. 1930. United Kingdom 147 147 155 France 130 131 119 Germany 137.2 137.7 147.4 Italy 135 135 146 Belgium 808 811 870 Norway 168 169 175 Sweden 160 - 165 Finland 137 138 148 Austria 104 105 111 Poland 108.8 108.7 116.5 Switzerland 151 153 158 Canada 91.8 93.2 100.4 United States 88.2 89.1 -	Country April 1931. March 1931. April 1930. Compare March 1930. April 1931. Compare March 1931. April 1930. April 1931. April 1931. April 1930. April 1931. April 1930. April 1931. April 1931	## 1931. 1931. 1930. 1931. 1930. ## 1931. 1931. 1930. 1931. 1930. ## 1931. 1931. 1930. 1931. 1930. ## 1931. 1931. 1930. 1931. 1930. ## 1931. 1931. 1930. 1931. 1930. ## 1931. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. ## 1930. 1931. 1930. 1931. 1930. 1930. ## 1930. 1931. 1930. 1931. 1930. 1931. 1930. 1

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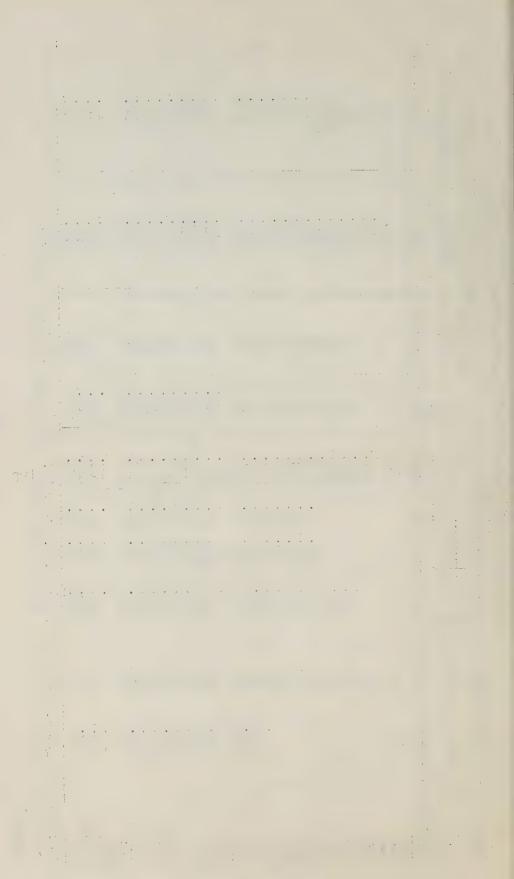
INDEX NUMBERS OF MOLESALE PRICES IN CANADA AND OTHER COUNTRIES

And in comments of the comment	and tablishing the control of the co	Annalist.		Annual State of State	72 Serics	1913	100																r4.1 N 0	120.0	10000	103.7	121.7	11.5.7	116.6))	114,8	111.1	109.3	106.1	102.9	
A VENEZO CANADA	-			- Commence of the second	000	1813	100	101	061	190	20%	141	144	157	154	164	757	155	191	1.58	144	(8)	747	240	347	147	139	137	77.		132	129	127	126	124	
Manage demonstration of the second second second	The second secon	Dun		Common of the Array of Section of the Array of		į.,	1	122,211	229,220	23C, 846	248, 721	170, 451	171,660	185,787	185,332	767,694	169,398	1.87,092	194,521	191,043	174.453	(8)	177.736	1/0,240	169 250	170,924	168,209	1.65,188	163.020		159.719	156.039	153.546	152,525	149,419	
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2年7年2	OH TOTO	Bre			100		9.2115	8,9034	18,7117	10,6642	18,8095	11.3636	12,1135	13.5028	12,8672	13,9445	13,0207	12,7787	13,2823	12,6727	10,8285	(a)	10.9393	T#1100	10.704	10,4253	10.2998	10,0573	9,8352		9.5082	9.3087	9,1690	9.2291	8.9134	
TINITAL	Bureau of	Labour	Statistics		550	1526	8,69	68,1	131,3	138.6	154.4	9.26	7.96	3.00.6	98,1	103.5	100.0	75.4	20107	96.5	86.4	(87°T	0,000	24.20	84.2	82.6	80,4	78,4		77.0	75.5	74.5	73.3		
DA AND OTH	A deliver-drawn vinder, if unferrational-	Fisher			200	1926	€-6.0.2x	65.0	128.7	136.7	149,8	97.3	98.6	101,1	98,9	105,2	100,00	94.2	97.9	96.5	86.3	C	0 0 0	800.4	0,00	, m	82.6	81.4	9.64	-	77.7	76.1	75.9	74.4	71.2	
TIN OUNT	SHIPS THE PROPERTY AND ADDRESS OF THE PARTY AN	Irwing		-		1913	100		-				٠,	1.58	149	159	151	142	149	146	130	. (1.54 1.51	107	126	126	125	123	120		118	115	115	112	108	
TOTAL TOTAL	Fully or	chiefly	Mg. Goods		276	1926	The second secon	67.4	123,2	121.7	142,6	123,3	108,8	107.5	107.0	101,6	100.0	96,6	95.0	93.0			1,60		00 (co	84.9	84.1.	82.8	81.4		79.4	79.0	77.8	77.1	74.7	
NOWING OF WILL	Raw or	partiy	mfg. Goods	-	232	1926		61.6	103,8	105,3	3.25,2	111.5	103.4	105,5	101.07	101,8	100,0	10010	270.5	97.4		\ 00	87.7	80.08	77,3	4.4	73.6	70.5	67.4		9.99	62.9	64.4	64.5	63.4	
CANADA	Pro-	lucers	Goods		35k	1.92	67.4	69.7	131,5	139.0	163.1	112.8	99°I	8.76	99.5	104,9	100.0	98.5	96.96	96.3			- w) C	000	76.8	74.7	73.4	71.4	,	70.3	70.1	69.3	4.69	68.6	
The second of the sales of the	Con	S.Towns	Goods		204	1926	61.9	L° 9	107,4	118.7	340,0	108,0	95.1	93.7	93.2	97.2	100,001	65.56	2056	7.76			7. & 2. &	300	96.6	86.4	86.4	84.5	83.1		81.7	80.7	779.3	78.3	76.7	
The san greater divisions.	SECURE AND A SECURE AND ADDRESS OF THE PERSON AND PERSONS ASSESSED.	General	Tudex									0 171.8						-		-	-		7374										1 117.3			th.
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	GERMANY	Federal Statistical Office	400	1913	100	901	217	1486	1911	34182	137	141	134	137.6	140	137	124		126	750-	101	700	122	120	120	117.8		115.2	114	113	CLE
THE CHARGE OF THE THE CHARGE WAT COTTON OF THE	3	Statistique Générale	45	1913	700	102.0	339.2	509.4	345.0	326.6	410.4 7.884	549.8	702.6	617.2	619.6	610.4	535.5		48.4	74T.	7 202	521.7	703.9	508.2	493.5	487.6		483.7	481.7	481.7	7 CNO.
	FRANCE	Statistique Générale	45	July, 1914		100		506	337	332	434	561	718	630	634	623	543		260	223	0 5 7	243	7,47	519	504	498		464	492	492	VOV
		Times	09	1913	100	-		328	189	158	177	191	150	143	141	134	115	(118.9	20071	7 7 7 1 1	י פרו	109.7	109.4	105.8	103.2		100.4	6.66	100.70	
)PE	M	Statist	45	1866-77	100(a)		226.5	295.3	182,4	154.1	164.0	159.5	149.9	144.4	141.9	134.7	114.2	(q)	119.4	7.011	1177	100	306.8	106.4	104.2	102.2		100.8	100.6	100.6	0 4
EUROPE	UNITED KINGDOM	Economist	58	1913 1927	100				Marakhan, n		158 9 115 5	155.1 112.7			135.1 98.2				112.3 81.6	110° Y 00° 0			73.7			94.6 68.7		91.3 66.3		91.1 66.2	
		Board of Trade	150	1913 1	100			307.3	197.2				148,1	141.6	140.3	136.5	119.5		123.7	122.0	10011	2000	יייי ליי	113.0	112.0	108.9		106.9	106.2	105.9	1
A! ERICA	PERU	VI		1913	100		212	239	205	190	109	202	203	203	192	186	178		179	67.7	017	- W	100	177	175	173		175	178	178	011
SOUTH AT	ź	OFFICIAL		1913	100		ou des	udir filler	-q.ue - 101		nego e kultur	erina erede		****	192.5	192.4	165.8	****	174.4	1/1.0	C 77 L	162 5	160.04	158.0	153.9	149.3		150.0	152,4	155.7	
	COUNTRY	The state of the s	No. of Commodities	Base Period	Date 1913	1914	1918	1920	1921	1922	1923	1925	1926	1927	1928	1929	1930	1930	April	May	Tul	the state	Sontombor	October	November	December	1937	January	February	March	

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Worth. (e) Revised from 1924.



COTINITIES	ATTS-18TA	SWITZERLAND	BELGIUM	M NETHERLANDS	NORWAY	TOWN TO THE PARTY OF THE PARTY	S	SWEDEN	DENMARK	AL.BANTA	SEATN
Authority	Federal Statistical Office	Official	Ministry of In- dustry and Labour	Central Bureau of Statistics	Okonomist Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Dir. General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base	January July, 1914	July 1914	April 1914	1913	Dec.31-13 June30-14	1913	July 1-13 June 30-14	1913	1913	1927	1913
Date 1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1919				304	322		330	: - }			204
1920	(4)	0 101	366(1)	292	382		347	359			221
1922	66	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	161.6	7.7.7.7.7.7.7.38.4.	155	251	253	157	161	210		7 F
1926	123	144.5	744	145	196	198	144	149	163	:	
1927	133	142.2	847	148	160	167	141	146	153	100	26 221
1928	130	144.6	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	149	155	161	144	148	153	1004	168
1930	117	126.5	744	117	138	143	115	122	130	888	172
1930	(d)	(e)				١,			, '		
April	119	129.4	777	122	141	145	2118	124	135	00 00 12 71	172
May	121	1.021	150	118	139	143	113	123	130	2 8	166
July	119	125.8	739	115	138	142	114	121	129	86	170
August	118	125.8	729	114	137	141	113	121	128	87	173
September	115	123.0	712	112	135	141	112	119	126	92	174
October	112	122.4	105	111	132	140	109	118	123	87	175
November	310	119.6	693	110	131	139	109	11.7	122	96	17 L
December	107	117.4	679	107	129	136	108	117	120	96	175
1931		. 1		1	(. 1	4	1		ŗ	t
January	105	115.2	661	105	126	135	107	115	TIO	T6	71
February	107	114.7	658	104	125	133	100	114	17.	ΤÁ	7.12
March	107	113.6	200	103	124	131	10 <u>7</u>	113	977	91	174
April	108	112.2	652		143	130	108	112	115		
(a) Since Jan	uary 1925. Sci	a) Since January 1925. Schilling Prices.	x Price	Index No. of	Commodities changed from	changed t	rom 42 to 47.	(b) Average	ge of 5 Months	8.	

THREX MINERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

(a) Since January 1925. Schilling Frices. X Frice index No. of Commodules on (d) Fifteenth of Month.(e)New Series Federal Labour Department - 78 articles). 1/6/31.EB.

COUNTRIES	the second secon
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M. Salesteen Co.	CHOMZO	General of Sta		July	100		133,	99	1000	16	91,6	(H)	12(Ĭ	177	17	11(01	210		Gold index.
COMPANIENT A LATTER PROPERTY AND AND ADMINISTRATION OF THE PROPERTY ADMINISTRATION OF THE PROPERTY AND ADMINISTRATION OF THE PROPERTY ADM	Y.LH.)WCH	Official	Annual months and a second second	1913	100			122	140	132	121	(60)	96	94	99	92	92	96		91	94		ctober. (d) Gold
Accompany of the post of the p	BULGARIA	Netional	and the state of t	1914	100				120.8	123.6	141.3	(h)	118.6	113.9	114.1	111.8	106.0	100,3		101.0	95.50		0
	ESTONIA	Official		1913	100		113	114	124	114	117	1	106	100	100	101	86	96		94	33.	94	zloty as
	RUSSIA	Official	70	1913	100		96	169x	183	171	182	(f)	188	189	188	181	188	}					is of the new
田山	POLAND	Commerce Reports	7.3	Jan, 1914			72.8	85.9	125.4	118.6	113.4	(e)	100.7	200	m 6.96	64.0	93.1	90.3		20 00 4 17 00 00 00	9.98	89.0	calculated on the basis of the n
EURO		Officisl	139	1926					100 (4)		86		92	200	89	880	87	986	ò	988	98	85	re
	FINTAND	f Finland		1913	100	415 441 1053	1213	1145	1111	1092	1060	?	967	166	1009	1012	666	993	(868	839		Series, 1926,
		Bank of	1 00	£	100	741 755 1387	1329	915	1052	945	913		842	816	795	786	755	750		738	745		Index. (c) New
	V. 22	Milan Chamber of Commerce	2.2 F	1913	100		517#	536	646 65 4	527	481		429	412	402	398	379	369		7.05 2.05 2.05 2.05 2.05 2.05 2.05 2.05 2	356	353	Revised Index.
		Bach:	100	1913	(b) 100		531	512	596	495	446)	396	382	37.5	375	361	350		242	339	337	Year. (b)
	COUNTRY		No. of Commcdities	And the second s	Date 1913 1914	1918 1919 1920	1921	1923	1925	1927	1929	1930	April Mav	June	July	September	November	December	1931	January	March	April	(x) End of Year. (b) Revised

Iverage of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index. (h) Index shifted to the value of the lev in 1914.

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COMPANY IN COMPANY WAS CONTROL OF COMPANY AND CONTROL OF CONTROL O	TO THE STATE OF TH	Department of	Statistics (Cairo)	Jan. 1, 1913).t.e		2.00	211	231	346	2			28		121) I	103		101	101		201	\$0T	105	\V\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1.02	Ç) 반,) O H r.	· Control of the cont
L PR TO L	SOUTH		Jeanseres Office S	0.6	TOTALL LAND TOTAL COLUMN A CHURCH WAS RECOGNIZED VARIABLE BASE	100 (8)	6.96	15367	104° Q	160.4	128.4	126,6	128.7	127.6	123.3	124°2	L ACC	102,6		1.04,0		7.66)) 0 /)		4.66						
COONTINEED	NEW ZEAL, TAID	Government	180	1909 1913	-	1000 (a)		1685	107	1919	1645	1575	1648	1609	1536	T947	1471	1444	(d)	1.459	1,457	1441	1456	1439	1419	1405	1405	0001	1367	1358	The state of the s
OCEANITA	NEW SOUTH	WO PRODUCE THE LANGUAGE THE CONTRIBUTION OF TH	OOT.	1913.	Arriva, Aprilla Milliani Control of the California	· 100 (a)	104.1	0.7.7.0	55675	179.1	164,8	176,3	171.6	170.1	167.9	0.001	170.6	154.3		159.1	15704	157.4	156.2	147,7	141.7	141,1	136.7				
	COMMICONVEALTH OF AUSTRALIA	Commonwealth Statistician	.92	1911.	Managerica (Activities and Activities and Activitie	100 (a)	1050	0.00	277.9	174.9	161,6	178.7	.1.7353	76905	168.4	764.7	1.65.7	146.8		152,8	150.2	151.1	148.9	140.8	135.9	132,1	128.5	130.4	128.4	129.1	
	JAPAN	Bank of Japan	56	October 1899		100 (a)	1900	235.9	259.4	200.4	195,8	199.1	206.5	201.7	1,00,9	170.9	166.2	137.0		147.02	130°c	133.5	132,7	129.6	124.4	122.5	121.5	8.611	119,3	119.6	
	CHINA	Bureau of Markets Shanghai	147	February 1913		100	4		152.0	150.2	145.5	156.4	153.9	15964	170.4	160.7	163.7	17947	(0)	170.7	1007	190.1	189.4	187.5	182,3	17707	177.7	187.7	(0)		i
ASIA)I.A	Labour Office Bombay	43	July 1914		0	100 23.6	222	226	199	187	181	182	163	147	146	145	126		130	127	124	124	120	777	112	071		106		1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1
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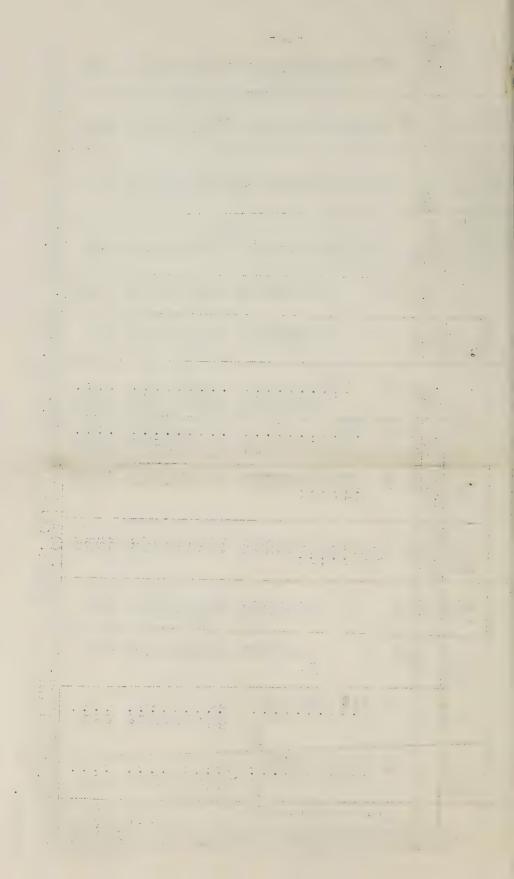
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2	NEW ZEALAND	(26 Towns)	29 Foods		1909-13		100	139	144	167	144	142	148	151	149	744	146	143	(K)	144	143	143	141	140	L 39	153	107	135	130				(o) January.
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i	PO	Cost of	Living	Jan.	1914	(l) (l)))		11.173	25.709	63.2	127.2	145.6	178-1	115.3(8	122.6	118.8		116.5	115.9	118.8	116.7	116.8	117.2	119.2	117.0	109.6	109.4	200	000	2	1) Since D
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	The state of the state of	BULGARIA	Cost or Living	12 Towns	101	17/7		100	1.034	1.858	1.919	2.619	0 833	3.014	2,886	2,788	2.911	122.7	(0)	103.7	100.8	7.66	0.00	92.5	806	88.5	86.4	1	0.00	0,00	65.5	٠	Cloth
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(a) Excluding Glothing and rent. (7, Zloty prices. (g) Recalculated on basis of New Zloty. (h)



CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 9

No. 6

PRICES & PRICE INDEXES JUNE 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Siary

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

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Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

> > (Issued July 11th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBER OF WHOLESALE PRICES JUNE, 1931

The Dominior Bureau of Statistics index number of wholesale prices, 1926=100, fell from 73.0 in May to 72.2 in June. 68 quotations were higher, 94 were lower, while 340 remained unchanged.

Vegetable Products dropped from 59.8 to 58.7, lower prices for flour, bran, shorts, gluten meal, and canned peas and corn influencing the index more than gains for barley, flex, cats, and rye. Animal Products moved down from 72.7 to 70.8, weaker quotations for leather, steers, calves, lambs, and butter, more than offsetting gains for hogs, hides, and eggs. Fibres, Textiles and Textile Products rose from 74.8 to 75.2 owing chiefly to better prices for fuji silk and raw jute. Wood, Wood Products and Paper fell from 80.8 to 80.2, because of easier prices for hemlock lumber, fir drop siding, and groundword pulp. Iron and Its Products changed fractionally from 87.5 to 87.4, on account of lower quotations for shovels and spades. Non-Ferrous Metals and Their Products dropped from 63.6 to 62.7, easier prices prevailing for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products advanced from 84.7 to 84.8, owing principally to higher prices for cement, and plastic and dry press brick. Chemicals and Allied Products were 86.6 as compared with 87.0, being influenced by reductions in the prices of lithopone, quebracho and log-wood extracts.

Consumers' Goods fell from 76.7 to 76.2, lower prices for flour, bran, shorts, gluten meal, and potatoes, more than offsetting gains for eggs, fuji silk, cotton thread, matches, and pottery.

Producers' Goods declined from 68.6 to 68.2, easier quotations for spades and shovels, kerosene, hemlock, steers, calves, copper, tin and silver, influencing the index more than advanced for zinc, cement, hides, barley, oats, rye and hogs.

Raw and Partly Manufactured Goods dropped from 63.4 to 61.9, owing chiefly to price recessions for potatoes, raw cotton, steers, calves, copper, tin and groundwood pulp, which more than counterbalanced higher prices for eggs, hogs, flax, barley, oats and zinc.

Fully and Chiefly Manufactured Goods moved down from 74.7 to 74.2, on account of reduced prices for flour, bran, shorts, gluten meal, and pottery.

Canadian Farm Products charged from 58.9 to 56.9, lower prices obtaining for potatoes, steers, calves, and lambs, which were of sufficient weight to offset advances for hogs, eggs, barley, flax, and rye.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The Winnipeg cash wheat market strengthened dufing June, with price movements tracing a path upward in two definite steps. Both advances were short but very well maintained. The first ended on the 5th, following a period of fair export enquiry due to considerable apprehension regarding crop prospects in western Canada. From the 5th to the 19th, fluctuations were moderate, with prices showing a slightly easier tendency. Buying on overseas account slackened during this interval and there was a limited amount of rainfall in the prairie provinces. The persistence of bullish weather in the west, however, backed by strength in outside markets was sufficient to begin a second advance on the 20th. This movement was given noticeable stimulus by the plan to suspend war debt payments for one year, suggested by the United States. Prices marked time for the last few days of the month, the effect of continued drought in the west being offset by indifferent buying and renewed pressure from cheep Russian offerings. Broomhall published a table recently showing the world's visible supply of wheat and flour as 490,000,000 bushels on June 1st, as against 412,000,-000 bushels a year earlier, and 397,200,000 bushels on June 1st, 1929.

The June advance was barely able to offset the gradual decline in the latter half of May, so that the No.1 Manitoba Northern cash wheat average for June was 60.7ϕ or

just above the figure of 60.6ϕ per bushel for the preceding month. Lower grades on a cash basis were fractionally less than for May.

Other grains again registered small increases. No.3 C.W. barley rose from 31.0ϕ to 32.9ϕ per bushel. Flax, No.1 N.W.C. averaged \$1.07 as against \$1.06 per bushel in May. No.2 C.W. oats advanced from 29.1ϕ to 29.8ϕ per bushel, and No.2 C.W. rye also moved up from 34.2ϕ to 35.5ϕ per bushel.

MILLED PRODUCTS: Further declines in flour prices at Toronto, in the fact of stable wheat markets, were indicative of the extreme intensity of competition in this area. Reports from Montreal spoke of very dull conditions. Narrow domestic demand and unsatisfactory export shipments continued to characterize western centres. The average price of Manitoba spring No.1 patent flour at Toronto again fell from \$5.16 to \$5.03 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, fell sharply. Bran dropped from \$20.31 to \$17.94 per ton, and shorts from \$22.31 to \$18.98 per ton. Rolled oats, in 90 pound bags at Toronto, remained unchanged at \$2.40.

SUGAR: The raw sugar market exhibited the greatest amount of strength seen for many months past. The advance was gradual and unbroken, resulting in a gain of over twenty points between the opening and closing days of June. A feature of market news was an indicated recession in the movement of raws into the United States. Philippine May shipments at 63,000 tons were lower than expected and receipts to refiners at Atlantic ports dropped from 64,921 tons to 22,524 tons between the second and third weeks of June, with no corresponding decrease apparent in meltings. Despite the firmness in U.S. markets, Canadian refined sugars have moved lower during the month, owing to the unusual competition of Cuban sugars shipped in to eastern centres.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced from \$1.20 to \$1.30 per cwt. as of June 15th. Standard granulated sugar at Montreal fell from \$4.56 to \$4.47 per 100 pounds.

RUBBER: Apart from a spurt late in the month shared by most basic commodity prices, quotations for rubber tended to be easier. Ample cause for this weakness was furnished by available statistics. Crude rubber afloat en route to the United States at the end of May was the largest amount ever recorded at 73,564 tons, as against 56,700 tons at the end of April. The supply situation was further weakened by the Malayan census which showed May native production at 15,399 tons as compared with 11,925 tons for April. Plantation production increased from 17,039 tons in April to 18,904 tons in May. United States stocks, however, showed the first decline since last September, amounting per cent. Which brought the total down to 220,799 tons.

Ceylon ribbed smoked sheets dropped from 6.5ϕ to 6.1ϕ per pound at New York, while plantation, first latex crepe also declined from 6.6ϕ to 6.3ϕ per pound.

COFFEE: Firmer Brazilian exchange gave considerable support to coffee futures, although profit taking prevented any steady improvement. Frost reports late in the month also gave temporary strength. Rumours persisted that the tax on exports was to be increased to 20s. per bag but nothing definite regarding this change could be ascertained. It was reported during June that 145,000 bags of low grade coffee had been destroyed under the arrangements made at the time the export tax was put into force. The resumption of trading on the Sao Paulo exchange and on the Rio Bolsa indicated a healthier condition in the market position of coffee.

Green Santos coffee, at Toronto, fell from 14.5¢ per pound in May to 14.3¢ for June. Green Jamaica coffee on the same market dropped from 13.5¢ to 12.3¢ per pound.

LIVE STOCK: Cattle prices were relatively firmer than in May, but continued to average lower in keeping with the general downward movement which has not been broken this year. Noteworthy strength occurred in the final week, when reduced runs were sufficient to counterbalance effects of the extreme heat which prevailed. Exports to the United Kingdom continued in moderate volume, and it was considered that the outbreak of hoof and mouth disease in the Old Country might lead to an increased movement of Canadian cattle in that direction. Calves moved lower upon moderate runs. Hog markets, however, were able to sustain an average volume of offerings and register fair gains. Lambs moved sharply downward at Toronto and Montreal, but were steadier at Winnipeg.

Good steers, over 1050 pounds at Toronto, fell from an average of \$6.07 in May to \$5.85 per cwt. for June, but remained unchanged at \$5.22 per cwt. at Winnipeg. Good veal calves dropped from \$7.45 to \$6.88 per cwt. at Toronto, and from \$7.33 to \$6.16 per cwt. at Winnipeg. Bacon hogs at Toronto were \$8.56 in June as against \$8.25 per cwt. for May; at Winnipeg they rose from \$7.42 to \$7.61, and from \$2.58 to \$8.99

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per cwt. at Montreal. Good handyweight lambs at Toronto, dropped sharply from \$13.79 to \$11.04 per cwt., from \$12.57 to \$10.38 at Montreal, and from \$9.05 to \$8.98 per cwt., at Winnipeg.

<u>MILK</u>: Seasonal declines in milk prices paid to producers were given in June for Quebec, Ottawa, Saskatoon, Regina, and Vancouver. A weighted average of prices in fifteen Canadian cities fell from 20.5ϕ per gallon in May to 19.0ϕ per gallon in June.

BUTTER: Creamery butter quotations moved lower again during June, but by smaller amounts than in the past two months. May estimates of production published by the Dairy and Cold Storage Branch of the Dominion Department of Agriculture showed substantial increases over the May 1930 levels, especially in the western provinces. Cold storage holdings of creamery butter reported by the Agricultural Statistics Branch of the Bureau of Statistics were 8.544,013 pounds on June 1st, showing a rise of 66.74 per cent. from May 1st, and a fall of 20.91 per cent. from a year ago.

No.1 creamery prints at Montreal averaged 23.3¢ for June, as against 23.6¢ per pound for May, while at Toronto, the average fell from 23.9¢ to 23.4¢ per pound. The Winnipeg price for finest creamery prints fell from 25¢ to 23¢ per pound.

EGGS: Minor improvement in egg prices occurred in June. During the early part of the month, eastern distributing markets were rather dull, but gradually decreasing western production caused prices in that area to be firm. Latterly all markets tended to be easier due to an unlocked for continuation of fresh supplies. The storage position was considered favourable since stocks on hand on June 1st, amounted to 11,719,130 dozen, which showed an increase of only 1.46 per cent. when compared with supplies available a year earlier.

Fresh extras at Montreal averaged 25.4 ϕ in June as against 24.1 ϕ per dozen in May, but were down from 22.0 ϕ to 21.6 ϕ per dozen at Toronto, and from 20.5 ϕ to 19.9 ϕ per dozen at Winnipeg. Fresh firsts and seconds, however, were generally higher in most larger centres.

the buoyancy of security markets, and by efforts on the part of the United States government to bring about a years cessation of war debt payments. World consumption of American cotton for May, was reported at 947,000 bales, as compared with 996,000 bales in April. U.S. mill absorption for the season ending July 31st, was estimated at 5,300,000 bales, the smallest in any season since 1920-21. At the close of June, the world's visible supply of American cotton was placed at 5,779,000 bales as compared with 6,144,000 at the first of the month.

Raw cotton, upland middling, at New York, averaged 9.1ϕ as compared with 9.4ϕ per pound in May. Raw cotton 1"-1 1/16", at Hamilton was 10.0ϕ as against 10.5ϕ per pound.

SILK: Prices of silk remained for the most part fairly steady, with some improvement apparent in the statistical outlook. Japan stocks for May, totalled 133,300 bales as compared with 139,400 bales in April, while exports were 50,025 bales as against 25,440 bales in the previous month. An estimate by the Japanese Agriculture Department, indicated the probability of a reduction of about 8.1 per cent. in 1931 cocoon production.

Raw silk, grand double extra, moved down from \$2.65 to \$2.60 per pound, New York basis. Raw silk, crack double extra and extra, were unchanged at \$2.25 and \$2.20 per pound, respectively.

WOOL: There was little change in the wool situation in June. Reports indicated that market in South Africa was about cleared of the better grades, but in New Zealand and England it was stated there were still considerable quantities unsold.

Raw wool, eastern bright, low, medium or $\frac{1}{4}$ blood staple was unchanged at 15¢ per pound. Western wools, 3/8 and $\frac{1}{3}$ blood staple were also steady at 14¢ per pound.

LUMBER: Some improvement in the lumber situation occurred in June. In the east, dealers reported summer trade somewhat better than in the preceding months, while the placing of an order for 4,000,000 feet of lumber from Australia, the first of its kind in a period of six years, followed by the sale to Great Britain of about 1,500,000 feet has given a brighter outlook to the western industry.

Cedar boards, No.1, common 1" x 8" - 10", advanced from \$12.00 to \$14.00 per M.bd.ft., f.o.b. mill, carlots. Hemlock 2" mill run, however, moved down from \$20.00 to \$19.00 per M.bd.ft. f.o.b. mill

IRON AND STEEL: There was a gradual slowing down in the demand for iron and steel, with orders continuing for small tonnages to meet immediate needs.

Both shovels and spades, plain back, No.2 "A" or 1st grade, fell from \$12.75 to \$12.00 per dozen in Eastern Canada. Owing to changes in the sales tax, flat barn door track rose from \$7.07 to \$7.28 per 100 ft. f.o.b. Montreal, and screen door hinges No.20, advanced from \$12.12 to \$12.48 per gross f.o.b. Montreal.

COPPER: Adverse factors dominated primary copper markets in the first part of June as indicated by the U.S. export price c.i.f. European ports which dropped from 9.025¢ early in the month, to 8.275¢ per pound. By the end of the month, however, it had recovered to 9.275¢. Export sales from June 1st to June 23rd at 49,750 tons equalled the combined total for April and May. Stocks of refined copper in North and South America increased from 328,571 tons in April to approximately 356,250 tons in May, and apparently no further plans towards curtailing production have yet been agreed upon. Reports of plentiful supplies of Rhodesian copper, soon to be available, were also unsettling.

Electrolytic, domestic copper f.o.b. Montreal carlots, was \$9.68 in June as compared with 10.30 per 100 pounds in May.

TIN: Early in the month, prices advanced on the strength of reports pointing to the formation of an international tin pool, for the purpose of absorbing surplus stocks. Later, price recessions occurred, when it became known that producers had failed to reach a satisfactory decision regarding the pool. May statistics showed an increase of 2,764 tons in the world's visible supplies over the figures for the previous month.

Tin ingots, Straits, f.o.b. Toronto, fell from 25.8¢ to 25.3¢ per pound.

CEMENT: Quotations for cement, in some centres rose, reflecting the increase in the sales tax.

Portland cement, f.o.b. cars, was \$1.66 as compared with\$1.60 per barrel of 350 pounds at Montreal, and \$2.06 as against \$2.00 per barrel at Toronto.

TANNING MATERIALS: Among tanning materials quebracho extract (liquid, 5 barrel lots) moved down from \$4.05 to \$4.00 per 100 pounds. Logwood extract 1-5 barrel lots, was also lower at \$9.10 as compared with \$9.15 per 100 pounds.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100 See Page 8 for these data on the base 1926-100

	Price Series	1930 June	Nov.	Dec.	1931 Jan.	Feb.	March	April	May	June	
Building and Con- struction Materia Lumber Painters! Material Miscellaneous	27	134.1	120.4	118.9	118.6	117.9	117.9	127.7 117.0 129.8 136.9	116.4	115.1 125.8	

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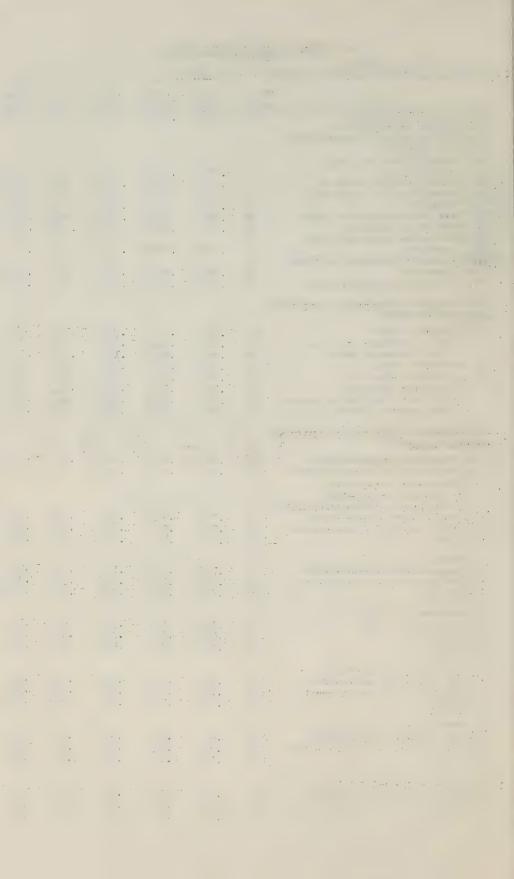
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SUMMARY TABLES OF INDEX NUMBERS

Indexes for the current year are subject to final revision

	Price	June	Mar.	Apr.	May	June
	Series	1930	1931	1931	1931	1931
Total Index 502 Commodities INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS	502	87.7	7541	74.5	73.0	72.2
1. Vegetable Products (grain fruits, etc.) 11. Animals and Their Products	124	83.0	58.6	59•9	59.8	58.7
	74	97.0	80.7	78•0	72 .7	70.8
lll. Fibres, Textiles and Textile Products	60	82.1	74.9	74.7	74.8	7.5.2
IV. Wood, Wood Products and Paper V. Iron and Its Products VI. Non-Ferrous Metals and Their	44	89.1	82.9	82.5	80.8	80.2
	39	91.2	87.8	87.6	87.5	87.4
Products VII. Non-Metallic Minerals and Their	15	77.8	68.6	66.7	63,6	62.7.
Products VIII. Chemicals and Allied Products	73	90.5	86.9	86.0	84.7	84.8
	73	93.0	87.9	87.8	87.0	86.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
1. Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods 11. Producers' Goods Producers' Equipment Producers' Materials Building & Construction Material	204 116 88 351 22 329	89.5 94.2 86.4 85.0 91.4 84.3 92.2	79.3 76.2 81.4 69.3 90.6 66.9 83.9	78.3 75.6 80.1 69.4 90.6 67.0 83.6	76.7 72.1 79.7 68.6 90.1 66.2 83.4	76.2 70.1 80.2 68.2 89.1 65.9 83.3
Manufacturers' Materials INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN	232	82.5	63.2	63.3	62 . 4	62.0
Total Raw and Partly Manufactured Total Fully and Chiefly Manufactured 1. Articles:ef: Farm Origin (Domestic and Foreign)	232 276	84.6 87.2	64.4 77.8	64.5 77.1	63.4 74.7	61.9 74.2
A. Field, (grain, fruits, cotton, etc. (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total) 98 69 167	74.8 85.2 80.4	44.6 72.0 59.4	46.8 71.6 60.2	47.2 70.6 59.8	46.7 69.6 59.0
B. Animal (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	41	99• 7	83.4	81.1	77.0	73.0
	49	87•5	77.8	75.2	69.5	69.3
	90	92•8	80.2	77.8	72.8	70.9
C. Canadian Farm Products (1) Field (grain, etc.) (2) Animal (3) Total	46	79.0	44.1	47.3	48.2	47.3
	13	98.0	84.7	81.8	76.9	73.1
	59	86.1	59.3	60.2	58.9	56.9
ll. inticles of Marine Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	5	86.0	79•9	68.8	67.2	71.0
	11	98.1	75•5	77.7	76.5	76.3
	16	94.8	76•7	75.3	74.0	74.9
111. Articles of Forest Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	31	92.4	83.3	82.4	81.6	80.4
	21	86.0	82.3	82.3	80.0	80.0
	52	89.0	82.8	82.3	80.7	80.2
IV. Articles of Mineral Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	57	84.8	79.0	77•4	76.4	75.6
	126	90.3	85.7	85•6	84.3	84.1
	183	87.8	82.7	81•9	80.8	80.3



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material) 1926 = 100

Indexes for the current year are subject to final revision

	Indexes for the C						
		No. of Price Series	June 1930	March 1931	April 1931	May 1931	June 1931
	Total Index	502	87.7	75.1	74.5	73.0	72.2
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Gluc Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	124 1534 533926665338 15522	83.0 114.0 125.0 120.1 80.4 96.1 73.2 86.8 61.6 79.5 77.6 68.1 119.7 88.6	58.6 99.9 130.5 78.5 79.4 92.5 39.7 61.5 83.0 65.5 77.4 70.2 68.1 52.0 78.6	59.9 120.3 187.8 76.2 78.2 92.5 41.6 61.3 83.0 63.5 50.6 77.4 68.1 53.6 75.8	59.8 126.9 200.4 80.3 80.6 92.5 42.0 59.6 80.9 61.7 50.6 81.7 55.1 75.9	58.7 104.7 179.4 85.6 83.7 92.5 42.0 57.0 81.9 60.2 50.6 75.8 66.2 68.1 51.7 74.3
11.	Animals and Their Products Fishery Products Firs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 16 95 53 10 12 55	97.0 94.8 112.0 94.7 103.8 98.3 121.6 108.8 86.2 85.4	80.7 76.6 69.7 54.0 94.6 98.7 81.1 78.9 86.0 62.1 68.2	78.0 76.5 67.4 55.7 93.3 95.5 78.6 77.3 82.2 59.0 61.4	72.7 75.1 67.4 54.0 93.3 95.5 77.9 76.2 69.8 56.1 54.1	70.8 74.9 67.4 55.7 91.9 95.5 76.6 67.7 55.4
1111	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool blankets Wool cloth Carpets	3224234	82.1 82.3 94.3 87.6 92.2 1052.0 736.3 80.1 639.4 639.4 94.1 93.9 81.9	74.93.5.97.5.2.6.8.8.9.4.4.2.3.8.2.3.9.4.4.2.3.8.2.3.9.5.9.5.2.3	74.735.9 81.975.366.7894.46637.23	74.8 73.7 81.9 86.7 96.7	75.20 81.09 81.09 86.75 967.6.75 76.75 76.75 75.75 87.40 87.75 87.75 87.75 87.75 87.75 87.75

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Indexes for the Current Year are Subject to Final Revision

	Indexes for the Current Year	are Subj	ect to I	Final Rev	ision		
Con	modities	No. of Price Series	June	Mar. 1931	April 1931	May 1931	June 1931
IV.	Wood, Wood Products and Paper	ांग	89.1	82.9	82.5	80.8	80.2
	Newsprint Lumber and Timber Pulp Furniture Matches	2 27 3 11 1	84.7 92.4 92.3 99.9 72.5	80.5 81.2 88.2 99.8 72.5	80.5 80.6 86.7 99.8 72.5	77.7 80.2 84.9 99.8 72.5	77.7 79.3 82.8 99.8 74.7
٧.	Iron and Its Products	39	91,2	87.8	87.6	87.5	87.4
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardwere Wire Scrap Miscellaneous	14 10 2 14 3 5	88.7 93.9 90.4 91.7 89.3 74.5	86.9 90.5 89.9 91.7 84.8 60.7 95.0	86,9 90.1 89. 9 91.7 84.8 60.7 95.0	86.9 89.9 89.9 91.7 84.8 60.7 95.0	86.9 89.9 89.9 90.5 84.8 60.7 95.0
VI.	Non Ferrous Metals and Their Products				norman*		term .
		1 5.	77,8	68,6	66.7	63,6	62,7
	Aluminium Antimony: Brass, Copper and Products Lead and Its Products Metallic Nickel Silver Tin Ingots Zinc and Its Products Solder	1 5 2 1 1 2	89.2 42.8 90.9 65.8 97.5 55.4 48.2 56.6 54.1	84.6 42.2 76.2 55.5 97.5 47.1 44.1 47.9 48.9	84.6 42.2 73.7 52.4 97.5 45.7 41.5 44.9 47.6	84.6 41.4 68.3 48.6 97.5 44.7 38.6 41.5 46.3	84.6 39.9 65.3 48.5 97.5 44.0 37.8 43.1 43.8
TII.	Non-Metallic Minerals and		*.		*		
	Their Products Bricks Pottery Coal Coke Coal Tar Glass and Its Products Petroleum Products Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone	73 8216166413418386	90.5 101.8 81.2 92.2 100.8 100.0 71.6 83.8 107.1 100.0 96.4 100.7 96.5 94.5 66.6 107.5	86.9 100.3 81.2 93.6 100.0 65.8 74.0 114,6 100.0 96.9 96.98 100.7 95.5 87.3 66.6	86.0 100.9 £1.2 91.0 100.8 100.0 68.7 74.0 114.6 105.0 96.9 97.8 100.7 96.9 87.3 66.6 82.7	84.7 101.4 81.2 91.4 100.8 100.0 70.2 70.2 114.6 100.0 92.9 97.8 100.7 96.8 87.3 66.6 75.4	84.8 100.4 83.6 92.0 100.8 102.9 71.7 69.1 114.6 100.0 95.8 87.3 66.6 75.4
II.	Chemicals and Allied Products	. 73	93.0	87.9	87.8	87.0	86.6
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Paint Materials Drugs and Pharmaceutical	22 7 2 10 9	93.5 81.1 102.6 93.0 85.5	91.0 75.4 100.3 91.7 76.6	91.3 74.8 100.3 91.4 75.9	91,3 74,2 99,1 91,4 73,8	91.3 74.2 99.1 91.2 73.3
	Chemicals Fertilizers Industrial Gases Soap	10 10 2 1	101.8 91.5 97.1 100.0	99.0 86.5 97.1 92.6	99.2 86.5 97.1 92.6	98.7 86.9 88.7 92.6	97.0 86.9 88.7 92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

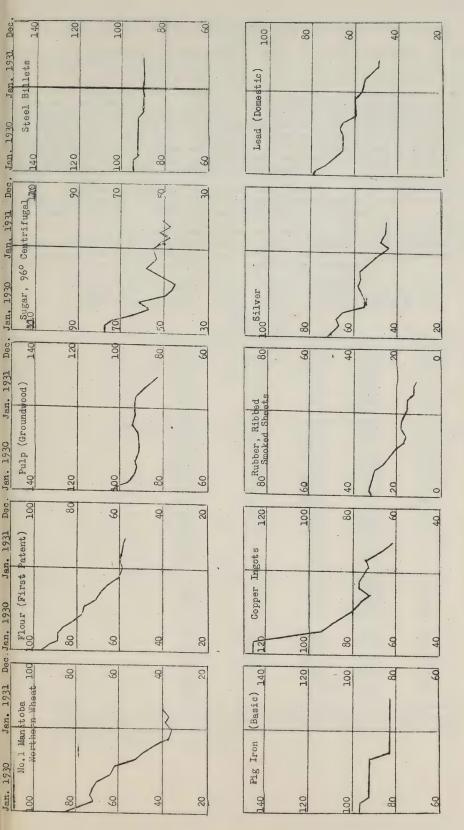
Indexes for the current year are subject to final revision.

	ndexes for the current year are sur	No. of	TITION TOV	T D T O 11 9			
		Price Series	June 1930	Mar. 1931	Apr. 1931	May 1931	June 1931
. •	CONSUMERS' GOODS (GROUPS A & B)	2014	89,5	79•3	78.3	76.7	76,2
Α.	Foods, Beverages and Tobacco	116	94.2	76.2	75.6	72.1	70.1
	Everages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	8 5 16 15 10 12 3 15 8 17	76.2 81.9 103.2 94.8 114.0 108.8 86.2 79.5 119.7 85.9 68.1 85.7	71.8 61.5 83.0 76.7 99.9 78.9 86.0 77.4 52.0 68.2 68.1 70.2	70.1 61.3 83.0 76.5 120.3 77.3 82.2 77.4 53.6 61.4 68.1 66.2	68.6 59.6 80.9 75.1 126.9 76.2 69.8 77.3 55.1 54.1 68.1 63.6	68.0 57.0 81.9 104.7 72.6 67.5 75.8 51.7 55.4 68.1 62.2
В	. Other Consumers Goods	88	86.4	81.4	80.1	79•7	80.2
	Clothing, Boots, Shoes, Rubbe Hosiery and Underwear Household Equipment & Supplie		86.7 86.1	80.9 81.7	80.1 80.1	80.3 79.3	80.9 79.7
1.	PRODUCERS' GOODS (GROUPS C & D)	351	85.0	69•3	69.4	68,6	68.2
C	· Producers' Equipment	22	91.4	90.6	90.6	90.1	89.1
	Tools Light, Heat & Power Equipment and Supplies Miscellaneous	t	94.8 91.7 84.5	90.8 94.5	94.8 90.8 84.5	94.8 90.3 84.5	90.0 89.3 84.5
D	· Producers' Materials	329	84.3	66.9	67.0	66.2	65.9
	Building and Construction Materials Lumber Painters! Materials Miscellaneous	97 27 11	92.2 92.4 89.3 92.8	83.9 81.2 71.0 89.6	83.6 80.6 71.2 89.6	83.4 80.2 69.1 90.1	83•3 79•3 69•0 90•6
	Manufacturers Materials	232	82,5	63.2	63.3	62.4	62.0
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other	47 19 35 8 44	80.0 105.4 80.4 92.6 121.6	71.6 80.4 72.2 90.1 81.1	71.7 79.2 70.6 90.1 78.6	71.9 78.9 68.1 89.6 77.9	72.5 78.5 67.4 89.6 76.0
	Industries	23	73.2	39•7	41,6	42.0	42.0
	Miscellaneous Producers Materials	60	84.0	73.1	73.0	70.8	70.0

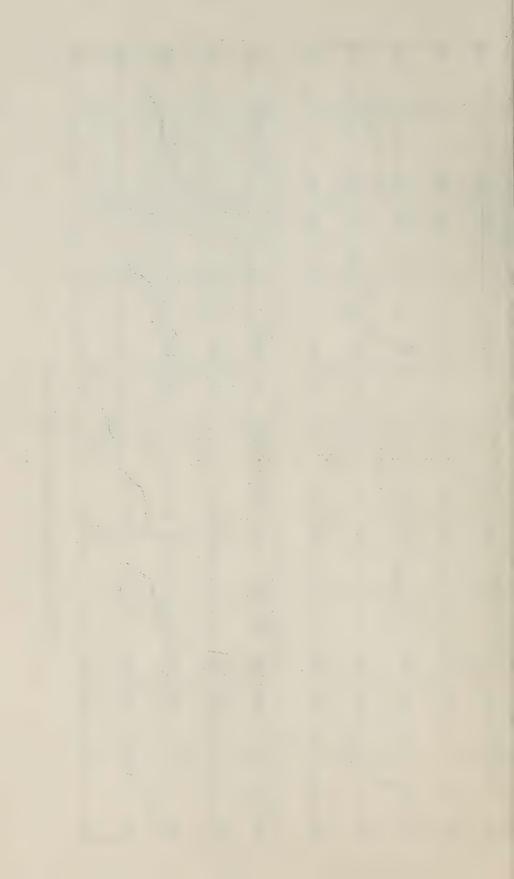
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WHOLESALE	PRICES	OF	IMPORTANT	COMMODITIES

		Average 1926	June 1930	April 1931	May 1931	June 1931	
OATS, No. 2 C.W.							
Ft.William and Pt.Arthur basis WHMAT, No. 1 Man. Northern	Bush.	-548	1,476	.281	.291	.298	
Ft. William and Pt. Arthur basis FLOUR, First Patent 2-98's Jute	Bush.	1.495	1.032	•597	.606	.607	
Toronto		8.821	7.228	5.20	5 .158	5.027	
SUCAR, raw 96° centrifugal New York	Cwt.	2.547	1.563	1.32	1.20	1.30	
SUCAR, granulated Nontreal	Cwt.	5.958	4.66	4.56	4.56	4.465	
NUBBUR, Ceylon, ribbed, smoked sheets New York	Lb.	488	.123	.064	.065	.061	
RUBBUR, Para, upriver, fine New York	Lb.	•434	-144	.084	.084	.082	
CATTLE, Steers, good-over 1050 lbs. Toronto	Gwt.	7.33	9.50	6.22	6.07	5,85	
HOGS, Pacon Foronto	Cwt.	13.32	12.42	8.47	8.25	8 56	
BEEF HIDES, Packer hides, native steers Toronto	Lb.	.135	135	08-	075-	.08 -	
SOLE LEATHER, Mfr's. green hide crops Toronto	Lb.	.386	•155 •42	•37	.085	•09 •36	
BOX RIDES B. Oshava	Ft.	.263		•23	.23	•22	
BUTTER, creamery, finest Montreal	Lb.	•39	***			*	
CHEESE, Canadian, old large Montreal	Lb.			305	.236	•233	
EGGS, Fresh Extras		256	. 735	.22	•22	•22	
Montreal COTTON, raw 1-1 1/16"	Doz.	.465	•359	.263	241	• 254	
Hemilton COTTON YARNS, 10's white single	Lb.	.194	:151	.114	.105	.10	
Mosiery cops, Mill MAXONY, 4.50 yds. to lb. MINHAM, dress 6.50-7.75 yds. to lb.	Lb.	.717	•308 •608	•25 •551	•25 •551	•551	
Montreal SILK, raw, grand double extra	Lb.	1.086	1.017	•994	•994	•994	
New York WOOL, Eastern bright 1/4 blood domestic	Lb.	6.642	4.00	3.15	2.65	2.60	
Toronto	Lb.	.306	.175	. 15	.15	115	
700L, Western Range, semi-bright 1 blood domestic, Toronto	Lb.	.316	.175	.14	.14	-14	
PULP, groundwood No. 1 1.0.b. Mill	Ton	29.67 2	27.08	26.52	25.60	24.32	
FIG IRON, basic Mill Gross	Ton	21.83 2	20.00	18.00	18.00	18.00	
	Lbs.	2.45	2.40	2.25	2.25	2.25	
DOPFIR, Electrolytic domestic Montreal	Cwt.	15.77	4.28	11.09	10.30	9.68	
Mentreal	Cwt.	8.154	5.36	4.25	3.93	3.92	
IN INCOTS, Straits Tomonto	Lb.	.669	323	.278	•258	•253	
MANTER, domestic Montreal DOWN, anthmacite, Toronto Gross					3.66 12.35		
DOAL, bituminous, N. S.					6.00		
ASCLENT Marcanto					.16		
boundary AULD OF Beaume					16.00		
on the tree tree tree tree tree tree tree	1011	74-000 7	.0,00	10.00	10.00	10,00	



WHOLESALE PRICES, YEARS 1930 AND 1931 (1926 = 100)



INDEX NUMBERS OF RUTAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JUNE, 1931

-The index number of retail prices, rents, and costs of services, fell from 90.4 in May to 89.6 in June.

The index for 46 food items declined from 77.7 to 75.0, mainly on account of lower prices for butter, eggs, cheese, lard, milk, potatoes and some meats. Creamery butter was down from 32.8\$\phi\$ to 27.1\$\phi\$ per lb. and dairy butter from 28.9\$\phi\$ to 23.7\$\phi\$. Fresh eggs dropped from 25.5\$\phi\$ to 23.6\$\phi\$ per doz., while cooking and storage eggs were 20.6\$\phi\$ in June as compared with 19.6\$\phi\$ for May. Chease prices fell from 26.6\$\phi\$ to 23.5\$\phi\$ per lb., and lard from 16.1\$\phi\$ to 15.2\$\phi\$ per lb. Milk, with summar* prices obtaining, was down \frac{1}{2}\phi\$, being 11.6\$\phi\$ per qt. for May and 11.1\$\phi\$ for June. Fotatoes of last year's crop were down from 23.2\$\phi\$ to 21.9\$\phi\$ per pk. Beef, sirloin, declined from 29.3\$\phi\$ to 28.8\$\phi\$, veal ###rom 18.2\$\phi\$ to 17.8\$\phi\$ and cooked ham from 50.2\$\phi\$ to 49.5\$\phi\$ per lb.

The fuel and lighting index moved down from 94.2 to 93.6. Of the five subgroups comprising the main total, four registered drops, namely: coal, coke, wood and gas. The decline in gas exerted the most influence on the index.

The index for miscellaneous items was unchanged at 98.2. This index has been revised back to 1929 in order to indicate a change in the method of calculating the index for the motor operating costs sub-group. However, the change was not in any case more than 1/10 of a point, and frequently not sufficient to register.

Index numbers for rentals and clothing were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-JUNE, 1931. (1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62,2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	56.9
1916	72.5	77.5	64.5	60.9	79•7	70.2
1917	85.6	100.0	71.7	65.4	93•7	76.8
1913	97•4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95•4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	9 9.2	98.6	95.7	105.9	93.9	99.4
1930	9,7,-	,,,,,	2271			
September	97.2	93.1	95.1	106,5	91.6	99-3
October	97.0	92.8	95•7	105.5	91,6	99•3
November	96.9	92.6	95•7	105.5	91.6	99. 1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98,2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	89.6	75.0	93.6	103.3	84.7	98.2
Julie	3 1 3		* - 7 7		an indores o	_

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

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Butter Greamery	1006.0 1008.1 1008.1 1008.5 10	68 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8						
Butter Dairy	105;7 107;2 108;6 108;6 108;6 108;6 108;6 108;6 108;7 103;2 103;2 103;2 104;7 108;6	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Milk	105 88 100 100 100 100 100 100 100 100 100	100.5 101.7 100.8 99.2 96.7 92.5						
Eggs Storage &Cooking	114.6 1121.1 1221.1 122.1 104.0 104.0 104.0 104.0 104.0 105.1 105.1 105.1 105.1 105.2 105.2 105.2 105.2 105.3 105.2 105.3 105.	100.8 68.8 69.3 58.3 51.7 49.2						
Eggs	1090 1000 1000 1000 1000 1000 1000 1000	107. 74. 74. 75. 75. 75. 75. 75. 75. 75.						
Lard Pure		88877 4487 6688 4488 6688 6688 6688 6688						
Bacon Break-	840 88888944494844 44888888889494989499999999	888.7 866.1 73.9 73.9 72.0 69.2						
Pork	87.77 74.77	8888888 8887888 7777611						
Pork Fresh	102.6 89.7 99.7 90.4 90.7 90.3 90.3 90.3 90.3 90.3 90.3 90.3 90.3	447 447 47 47 47 47 47 47 47 47 47 47 47						
Muttan Rosst	104 1000 1000 1000 1000 1000 1000 1000	89% 92% 90% 90% 90% 90% 90% 90%						
Veal Rosst	125.00 122.29 122.29 122.29 123.29 123.29 123.29 123.39 12	113.5 114.1 108.3 102.6 94.8						
Boof Chuck	136.55 136.55 136.55 136.55 136.55 137.55 145.55 145.55 145.53 14	116.4 107.0 107.5 106.9 102.5						
Beef Sirloin	122.4 1119.7 1118.0 1118.0 1120.0 1230.0 1230.0 1230.0 124.0 127.0	106.5						
Year and Month	1928 Tottober November 1922 January February April Lay July April Lay July April Lay July April Lay July April August September October November July August September October July August September July August	January February March April May Juno						

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Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)	Weighted Food Index (46 Items)	1001 1000 1000 1000 1000 1000 1000 100								
	Vinegar	101.3 102.6 101.3 102.6 101.3 102.6 101.3 100.0 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 100.0								
	Potatoes	К. Ч. С.								
	Contract of	888 888 888 888 888 888 888 888 888 88								
	Tea	9999 999999999999999999999999999999999								
	1	946.0 946.0								
		9999 9999 9999 9999 9999 9999 9999 9999 9999								
	Prunes	88 88 88 88 88 88 88 88 88 88 88 88 88								
	Apples Evapor- ated	7.7.6.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.								
	Beans	120 1 120 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								
	Rice	774 779797447974 4666 4666 4666 4666 466								
	Rolled Oats	108.6 108.6								
	Flour	9 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4								
	Bread	100.00 10								
e sellengterik ode olike die propi didije, geballengteraa	Year and Month	1928 October November Pecember 1929 January March April May June July August September October November December June June June June June June June June								

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in June, 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 464.8 for the month of June, 1931, as compared with 495.2 for May, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Montreal Light, Heat and Power fell from \$47.8 to \$43.2, Power Corporation from \$47.2
to \$42.6, Canadian Dredge and Dry Dock from \$29.5 to \$26.7, F.N. Burt from \$33.1 to
\$30.4, C.P.R. from \$28.5 to \$26.5 and Shawinigan from \$40.1 to \$38.8. Consolidated
Mining and Smelting rose from \$90.9 to \$96.3 and Brazilian from \$15.2 to \$17.2.

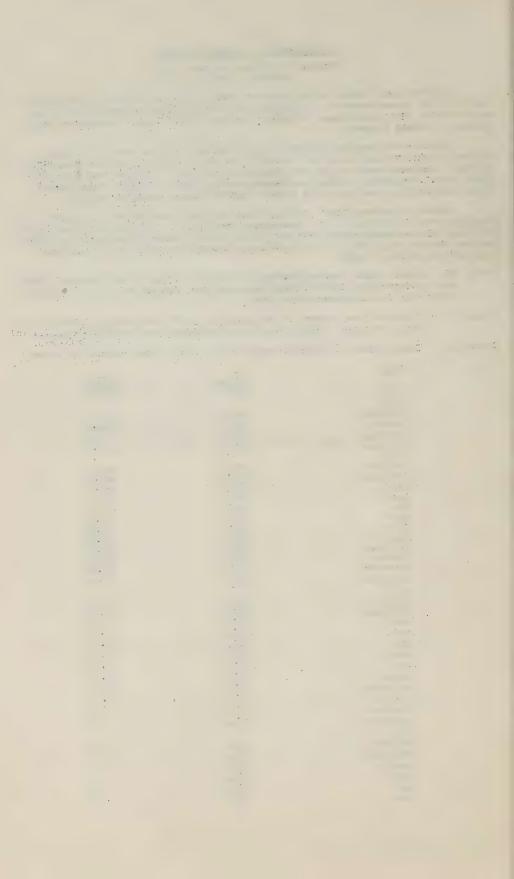
Sales of Montreal Light, Heat and Power declined from 209,600 to 118,200, Brazilian from 177,200 to 135,700, Shawinigan from 54,300 to 28,400, C.P.R. from 61,400 to 36,200, International Nickel from 184,100 to 160,300, Walkers from 48,100 to 31,600, Dominion Bridge from 25,900 to 13,000, National Breweries from 29,400 to 20,000 and Ford "A" from 18,800 to 9,600.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader
On the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and
turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility of Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

Date	Ī Prices		II Values
<u>1926</u> 1928	100		100
September	470.6		166.4
October November	553.2		362.4
December	714.1 809.7		440.1 256.8
1929	00)*1		270.0
January	1039.5		475-3
February March	1125.8 1057.3		280.3
April	962.4		128.4
May	955.1		113.4
June July	968.0		82.2
August	1032.1 1170.1		86.0 212.2
September	1230.4	r	179.2
October November	1125.8 769.2		269.5
December	786.7		119.4 55.8
1930	10001		9940
January	828.9		56.4
February March	864.3 898.6		51.9
April	1010.9		56.1 93.1
May	921.2		53.3
June	821.3		52.7
July	768.6		10.2
August September	731.3 778.4		13.7 20.3
October	618.1	4	25.4
November	612.7		7.4
December	596.5		5.6
1931 January	609.8		7 1:
February	660.2		3.4 5.8
March	714.3		4.1
April	621.5		•7
May	495.2		*,†
June	464.8		•1



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 89.0 in May to 91.1 in June. Oils rose from 119.6 to 127.2 and Miscellaneous from 112.8 to 116.0 while Iron and Steel and Iron and Steel Products dropped from 103.2 to 99.1, Food and Allied Products from 109.8 to 106.0 and Milling from 56.2 to 53.0. Eighteen Utilities declined from 85.2 to 80.4, Power and Traction showing the biggest decline, viz., from 100.8 to 95.1. Eight Companies abroad rose from 58.7 to 59.8, Utility mounting from 55.1 to 58.8 and eight banks were 97.1 in June as compared with 101.3 in May.

PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in June being 72.6 as compared with 73.8 in May. Reductions in Stocks were: Canada Cement which fell from 93.4 to 90.2, Canadian Car and Foundry which fell from 20.5 to 18.7, Moore Preferred "A" from 101.0 to 99.1, Moore Preferred "B" from 112.9 to 105.8, Maple Leaf from 30.6 to 23.2, Ogilvie from 122.6 to 118.8 and Penman's from 101.0 to 96.6. Montreal Cottons rose from 98.7 to 100.0, Dominion Textile from 121.0 to 121.7 and Tuckett from 124.8 to 127.4.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100-4	101-4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.F.	102,5	1.02.1					110.8	
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107-4	108.1	106.8	104.3	104.3	1011.8	104.8	105.6	105.1	102.9	99.8	100-4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82,5
1931						72.6						

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS 1926 = 100

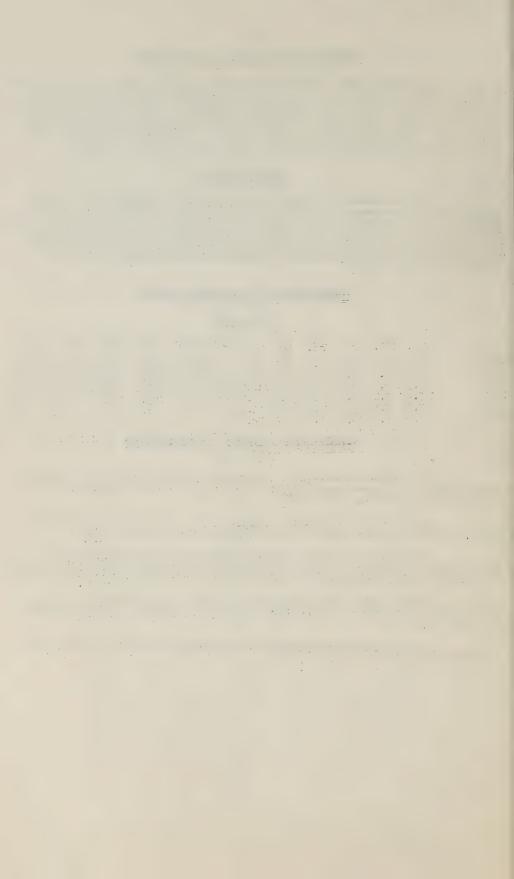
The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 72.0 for the week ending July 2nd, as compared with 69.7 for the previous week.

Eleven gold stocks remained unchanged (68.7), four gold-copper stocks rose from 77.6 to 87.8 and five silver and miscellaneous stocks from 30.9 to 33.6.

Among the gold stocks the weekly average prices behaved as follows:-Hollinger mounted from \$6.77 to \$6.87 and Lake Shore from \$25.73 to \$26.41. Dome declined from \$12.10 to \$11.79, McIntyre from \$22.87 to \$21.75 and Teck-Hughes from \$6.84 to \$6.71.

Average weekly prices were higher for three of the gold-copper stocks. Hudson Bay rose from \$4.17 to \$4.87, Noranda from \$18.39 to \$20.52, and Sherritt-Gordon from 61¢ to 75¢.

In the silver and miscellaneous group, Mining Corporation rose from \$1.89 to \$2.02 and Nipissing from 94ϕ to \$1.14.



INVESTORS' MONTHLY INDEX NUMBERS OF COLAMON STOCKS

1000	progo		Util-	ıty		7		2,52,5	7.757	V.+0V	182.4	192.9	201.1	231.2	236.2	206.2	141.4,	146.6	136.91	131.6	145.8	171.4	1,091	141.2	133.4	115.2	121.1	۵ د د د د د د د د د د د د د د د د د د د	75.6	2.	30.5	2.6%	00.00	67.1 66.1	7.00 00 00 00 00 00 00 00 00 00 00 00 00	
	A Serur		In-	dust- rial		-	5 62 5	103.5	1(3.0	C. TOT	157.2	144.7	155.1	168.5	172.7	151.8	125.9	137.6	131.4	117.8	128.8	139,8	128.1	114.6	113,3	115.0	110.2	8 6 6 6 6 6	800	•	6.06	87.3	1.00	5 x x 5	63.81)
1	COMP		-	TOTOT		8	7 010	2,012	7.04T	180.0	164.2	162.8	171.9	192.6	197.2	172.7	129.5	137.9	130.3	121.0	133.2	150.7	139.8	123.8	119.5	110.4	112.2	9,00	85.0	1	83.6	84.9	(%)	2 C	59.8	
de des de	of Economic State of Lands		Mis-	aneous		21	8 874	4004	0.100	44T+4	406.5	403.6	406.4	433.6	457.4	351.7	267.6	266.2	287.7	305.2	317.4	316.4	266.7	215.4	213.0	193.8	204.2	161.7	160.0	7 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -	141.0	159.6	1.001	7.047	116.0	
#1.400.00 . #1.41.00	State of Concepts State		Bever-	аКез		6	ר סמר	7.607	J. 107	1.017	155.6	148.2	138.4	136.7	129.0	102.4	88.0	93.8	85.8	79.2	77.5	87.4	88.5	77.9	77.1	73.3	72.1	63.3	61.1	71.6	69.3	75.1	74.7	7.10	55.7	
Parkette de la constitución de l	Code to the control of the code		Food	Allied	Products	22	ה אסר	1.061	780.0	180.0	176.9	173.8	178.8	181.3	178.3	155.8	138.9	139.8	140.0	136.9	132.5	145.3	142.6	132.9	125.0	123.1	122,3	108.8	104.9	0.04	112.0	123,4	150.5	100 8	106.0	
riel	1 TOT	Tex-	tiles	and Cloth-	ing	6	0 011	7.001	7.001	2001	101.3	99.4	0.96	91.2	90.5	84.8	79.2	19.4	78.9	76.2	72.4	72.3	72.0	67.3	0.89	68.2	72.9	64.5	62°7		62.9	65.5	52.5	27.5	49.7	
Tudust	Trans			2770		4	c 746	2.012	2010	2000	304.7	294.9	315.2	359.3	417.8	348.0	296.4	296.1	286.6	263.0	270.8	296.5	265.0	222.0	217.1	208.6	226.3	185.1	190.0	10014	190.8	184.5	10%.0	751.0	127.2	
	A redict that he ship a bring will reflect		Mi11-	ıng		5	0 410	2.112	0.142	237.4	236.8	234.4	249.1	256.8	267.0	244.0	206.1	196.8	174.7	171.9	156.2	163.6	158.8	149.7	138.3	129.3	128.7	109.0	107.3	C * 777	107.6	102.1	0.201	2.00	53.0	,
=TOO			Pulp	and Paper		6	7 501	0 707	200	24.8	93.8	92.3	96.8	109.2	108.2	95.6	77.4	16.0	63.4	63.3	64.9	6.69	62,2	56.1	52.9	49.4	45.3	30.6	27.5	2.0	23.8	20 co	0°17	10°1	13.6	,
1920	THE PERSON NAMED IN COLUMN TO	Iron &	Steel &	Ifon & Steel	Products	19	7 466	7 550	246.0	338 A	325.6	319.7	321.6	325.4	322.4	248.8	212.9	231.6	232.5	224.8	221.8	233.5	221.1	192.1	193.0	189.1	186.8	146.8	145.9	7.47	143.7	149.5	151.0	6 600	99.1	
	the state of the state of the of		- Lo + o ft	_,		98	,	1.002	266.0	2,002	269.3	264.1	271.2	293.8	315.8	255.4	209.4	210.0				~	~~	anda.	٠.	_		٥.	129.0		124.7	129.3	12/00	80°0	91.1	
- Annahada Bradanse -			Power	Tract-	ion	14	0 171	164.7	1001	146 9	144.6	152.1	161.3	184.0	194.8	174.3	141.1	148.5	151.6	151.6	151.2	164.9	147.0	132.3	132.6	127.0	139,3	121.6	116.6	0.6(11	115.6	124.2	132.6	100 8	95.1	
IItilitias	201011		Tele-	Tele-	graph	2	د ددا	C . 227	101 8	0.121	117.7	117.9	120.1	128.0	123.3	121.5	114.8	114.4	115.7	117.5	115.8	115.3	113.3	111.6	111.3	112.6	114.2	111.3	110.1	3.004	1.901	111.6	. 2.011	100 t	101.3	
1111			Trans-	port- ation		2	7 63 6	1.007	156 E	149.9	144.5	144.2	150.8	145.8	144.7	135.0	128.3.	122.6	123.0	139.9	132,4	132.7	127.9	122.5	117.8	109.2	112,4	107.6	105.7	-0/	102.2	109.4	105°T	72.0	65.9	
	1		T . (0+0F			18	C .	ο·αυ-	- CAL	143.6	140.2	143.4	150.7	159.2	163.1	149.3	130,9	131.6	133.3	141.0	137.4	143.7	133.3	124.2	122.3	116.0	123.1	112.7	109.5	10407	107.3	114.9	T-011	104°0	80.4	
Sonka	Brita		F 0+0 F	100a1		∞	150 2	7.007	74.07	6 071	135.6	129.7	135.0	135.4	133.2	131.4	117.9	117.4	120.3	120,4	118.3	118.6	117.7	115.2	113.1	113.3	117.6	113.3	109.3	N .	109.1	110.1	0.111	70101	97.1	
Conorol Ronka	חופו מד		F-0F-	T800T		132	V 400	4.100	100 6	191 8	187.1	185.6	192.8	207.4	217.1	186.4	154.7	156.5	155.7	155.3	157.6	166.5	152.1	134.7	132.0	125.1	130.8	111.3	109.6	1.001	106.9	111.6	0.011	7.5	80.1	
2	5		Number	Securities		1931	1929	Fohmery	Monch	Anril	May	June	July	August	September	October	November	December 1930	January	February	March	April	May	June	July	August	September	October	November	1931	January	February	March	Aprıl	June	

- 17-INDEX NUMBERS OF TWENTY MINING STOCKS 1926 = 100

	Gold	Copper	Silver and	Total
	11	i i	Miscellaneous 5	Index 20
1930	1	200 1	1.0	
January	57.4	191.4	49.6	78.9
February March	62.9	209.3	50.1	86.1
	62,5	206.3	47.8	85.2
April	63.6	189.8	43•5	83•3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32,2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59•7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931 January	68.1	~l. l.	male ma	Cm. m
February	72.0	74.4 82.7	34.1	68.5
March			36.8	73•3
	72,3	96.7	43.9	7721
April	77•5	103.7	39•2	82.3
May	72.9	90.1	35.1	75•9
June	68.6	75.1	31.5	69.1
Week ending Apr. 2nd	77.8	109.6	43.8	84.1
# # 9th	79•5	110.6	40.3	85.4
" " " 16th	78.3	107.3	39.2	83.7
π π π 23rd	76.4	98.9	38.8	80.5
" " " 30th	75•7	98.0	38.5	79•9
n n May 7th	76.1	102.3	36.3	80.9
" " " 14th	75,3	94.9	35+7	78.7
# # # 21st	72.2	88,6	34.5	75.0
" " * 28th	68.0	74.6	33•7	68.8
" " June 4th	68.2	69.6	32.0	67.7
" " " llth	69.0	71.4	31.3	68,6
" " " 18th	68.2	69.0	29.9	67,4
# # # 25th	68.7	77.6	30.9	69.7
" " July 2nd	68.7	87.8	33.6	72.0



WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

April to June 1931

AND THE RESIDENCE OF THE PROPERTY OF THE PROPE		-	APRI	L			M	Y			JUNE	The latest development of the literature of the		Manager Manage
	2nd	9th	16th	23rd	30th	744	14th	21st	28th	4th	11th	13th	25th	
Gold Group									Andrew (Mr. 1984, 1984, Andrew Andrews)	AND AN LANGUAGE CANADA CONTRACTOR	A THE LANGE OF THE	Are colon My. Symbon may the com-		
Conjarum	.35	12.04	11.30	. 38	38	10.94	11:04	10,88	. 39 .	12,08	12,34	.31	,30	
Hollinger Kirkland Lake	8,42	8 8 8 8	8 2 2 3 2 3	တ ဝ <u>ဏ</u>	8,20	8.03	76.85	7024	Co.77.	6,87	7.00	5.81	6.77	
Lake Shore	27,398	28.19	27.63	27,33	27.14	27.62	27.68	27.74	26.64	26,04	25.73	25,64	25.73	
McIntyre Premier	24.33	29°67	24.57	24°02 85	23.70	24.47	23,47	22,54	20.73	21,32	21,99	23,11	22,03	
Sylvanite	1,01	7007	1001	66.	68	- 3	000	61.	. 68	290	01.	69°	0 0 0	
Teck-Hughes	8,12	α. 43 	α,36	7.95	7.91	0882	7677	7.29	6,80	6.78	6,82	6.73	6,84	
Vipona constituates Wright-Hargreaves	2.57	1°10 2°84	2.85	2,83	2,8%	2,92	3.02	2,0%	2,65	2,69	2,82	2.77	2,83	
Gold-Copper Group														- 18
Amulet Hudson Bay Noranda Sperritt-Gordon	25.65 25.31 1.14 b	26,40 26,18 1.08	25,18	5.20 23:02 .95	23.48 23.48	24.22 8.320 8.750 7.80	4,44	4:12	3,76	16,89	3.78 17.09 52	3,47	4°17 18°39 . ,61	ов
Silver and Miscellaneous														
Castle-Trethewey	.21	21.	20	.19	1.75	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	1, 16 1, 16	7.2	2,5	77.77	.15	15	15	
Keely	.25	.25	.26	.26	•26	,26	.26	.26	20,27	25	.27	.25	23,	
Mining Corporation Nipissing	2,53	2,33	2.17	2.05	2.49	2,20	2,20	2.09	2,08	1.98	1.92	1.80	1,89	
													1/3	

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INDEX NUMBERS OF INTEREST RATES IN CANADA

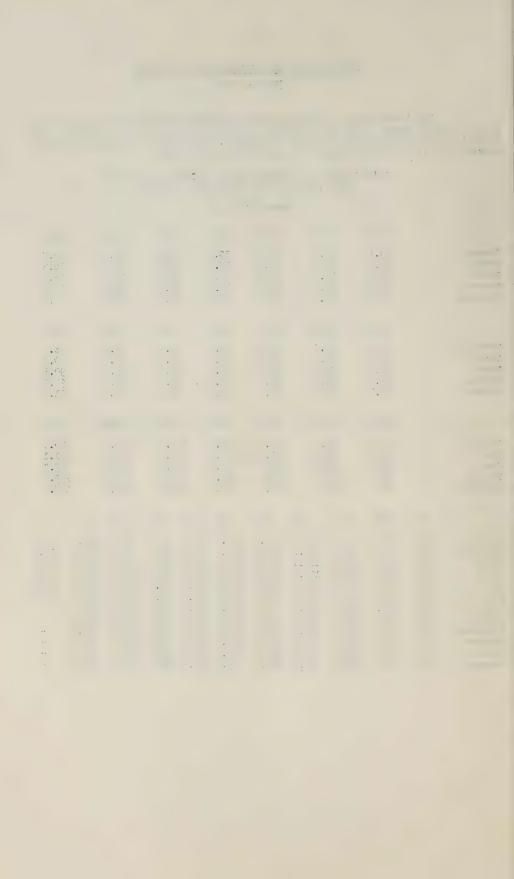
(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for June.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

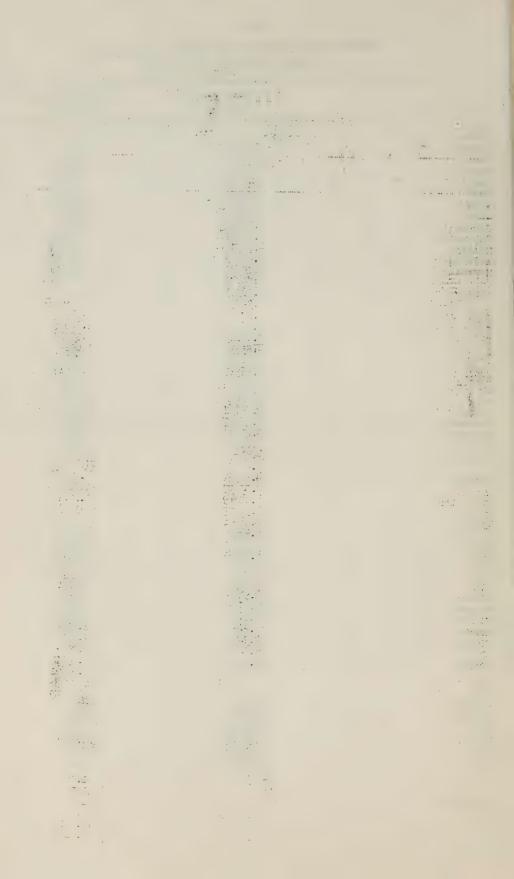
Base 1926 = 100

		1900	19	001	1902	1903	1	904	1905	;	1906
January April June October December		73.1 74.1 75.2 77.2 77.7	78 78 78	• 9 • 5 • 7 • 7	79•3 79•3 79•3 79•3 78•5	78.5 78.5 78.5 78.5 78.5	7	8.5 9.3 9.3 8.3	78.5 75.2 74.1 75.2 76.2		76.2 76.2 76.2 76.8 77.2
		1907	19	08	1909	1910	1	.911	1912	: :	1913
January April June October December		78.3 81.4 85.6 87.7 88.7	87 86 85	•7 •6 •6	82.5 81.4 80.4 80.4 81.4	81.4 82.5 82.5 82.5 83.5	8	3.5 1.0 1.0 1.4 3.5	83.5 85.6 86.6 87.7 88.7		88.7 89.8 90.8 91.9
		1914	19	1 5	1916	1917	1	.918	1919	:	1920
January April June October December		91.9 90.8 88.7 8 3.7 88.7	88 91 93 104 109	•9 •9 •4	109.6 110.6 109.6 104.4 102.3	100.2 109.6 114.8 123.2 125.3	12 12 12	5•3 5•3 5•3 5•3 5•3	121.1 116.9 112.7 116.9 120.0	12	20.0 21.1 25.3 29.4 28.4
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January February March April May June July August September October November December	125.3 125.3 125.3 126.3 126.3 128.4 128.4 127.3 126.3 119.4 119.4	116.9 114.8 113.8 112.7 112.7 112.7 112.7 111.7 111.7 112.7 113.2	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.3	106.5 106.1 106.1 106.1 105.8 103.5 99.2 100.2 99.2	99.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 96.0 95.2 95.0 95.0 95.0 95.0 95.0 93.9 93.3 90.8	89.8 87.7 88.7 90.8 91.9 93.9 96.0 95.0 95.0 96.0	97.1 98.1 101.3 103.3 104.4 103.3 102.3 104.4 103.3 103.3 103.3	102.3 102.3 101.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9	95.0 95.0 92.9 92.9 91.9 91.9



AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
January February March April May June July August September October November December	4.87954 4.87908 4.8758 4.87349 4.88220 4.88748 4.86925 4.84795 4.8434 4.8434 4.8454	1.0017 1.0018 99983 99974 1.00088 1.0023 1.0020 99369 99959 1.0026 99810
Average	4.86517	1.00017
January February March Appil: May June July August September October November December	4.85701 4.86539 4.87705 4.88555 4.87914 4.88418 4.86971 4.87039 4.87949 4.92085 4.92085 4.9212	1.00269 1.0033 1.00597 1.0076 1.0068 1.0053 1.0049 1.0056 1.0076 1.014h
Average	4.88831	1.0076
January February March April May June July August September October November December	4.9184 4.8931 4.8706 4.8637 4.8655 4.8563 4.85397 4.8638 4.8532 4.8528 4.8599	1,01345 1,00599 1,00209 1,00043 1,00172 1,000 99914 99901 99838 99839 99891 1,0023
Average	4.86562	x1.0015
January Feb*Mary March April May June	4.86275 4.85764 4.85089 4.860 10 4.864675 4.876325	1.0020 1.0002 1.0002 1.0001 1.0005



MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York 1926 = 100 $\,$

	Total	Industrial	Railroads	Utilities
	404 Stocks	337 Stocks	33 Stocks	34 Stocks
1928.	1.000			
January	134.4	137.4	125.3	129.5
February	132.3			
		134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
20001				
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
	200,0	110.0	100.0	20019
1930	*			
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8		
August	147.6	138.7	124.2	215.4
September	148.8	139.3	121.2	212.7
October	127.6		122.6	216.4
November	116.7	117.8	110.9	187.0
December	109.4	1 08.5	102.1	167.4
	105.4	101.9	93.5	157.9
1931				
January	112.3	307 4	200.4	
February		103.4	100.4	163.4
March	119.8	110.3	104.7	177.9
April	121.6	111.8	97.2	188.9
May	109.2	100.3	87.3	169.8
June	98.0	89.4	76.8	156.4
oune :	95.1	86.5	74.0	153.0

WORLD PRICE MOVEMENTS, MAY, 1931.

WHOLESALE

The series listed below indicate that wholesale prices generally continued to decline during May at a rate which was greater than apparent during April. For several months prior to this time, there could be discerned an appreciable tendency towards more stable levels, but index movements during the past two months have shown a definite acceleration downward. Vegetable product groups were higher for May in a number of European series, but other advances were only occasional.

The Board of Trade index for the United Kingdom recorded gains for cereals and other foods, while meats and fish, iron and steel, other metals and minerals, cotton and other textiles declined. The May number was 4.4 per cent above average 1913 levels.

The index calculated by the German Federal Statistical Office showed vegetable foods to be higher, with declines including animal foods, coal, iron, other metals, textiles and hides. The German Producers' Goods index has fallen from 138.6 to 131.2 during the past year, while the corresponding series for Consumers' Goods has dropped from 161.3 to 141.7.

The United States Bureau of Labor Statistics index for May recorded considerable decreases for farm products, foods, textiles and building materials.

Comparative Wholesale Prices Data for May, 1931, April, 1931 and May, 1930.

				14. 10	,	
				May 1931, p.c. compa		
Country	1931	April 1931	May 1930	April 1931	May 1930	Index
United Kingdom	104.4	105.7	122.0	- 1.2	-14.4	Board of Trade, 1913 = 100
France	470.1	483.7	541.5	- 2.8	-13.2	Statistique Generale, 1913 =
Germany	113.3	113.7	125.7	- 0.4	- 9.9	Federal Statistical Office,
Italy	332	337	390	- 1.5	-14.9	1913 = 100 Bachi, 1913 = 100
Belgium	640	652	774	- 1.9	-17.3	Ministry of Industry and
Holland	102	102	118	No change	-13.6	Labour, April 1914 = 100 Central Bureau of Statistics,
Norway	128	130	1,474	- 1.5	-11.1	1913 = 100 Official, 1913 = 100
Sweden	111	112	123	- 0.9	- 9.8	Commerce Dept., 1913 = 100
Denmark	113	115	132	- 1.7	-14.4	Official, 1913 = 100
Finland	84	85	90	- 1.2	- 6.7	Official, 1926 = 100
Czecho-Slovakia	108.7	110.3	119.1	- 1.5	- 8.7	General Bureau of Statistics,
Austria	107	108	118	- 0.9	- 9-3	July 1914 = 100 Federal Statistical Office,
Canada	73.0	74.5	89.9	- 2.0	-18.8	JanJuly, 1914 = 100 Dominion Bureau of Statistics,
United States	70.0	71.4	88.6	- 2.0	-21.0	1926 = 100 Irving Fisher, 1926 = 100
Peru	181	178	179	<i>+</i> 1.7	<i>f</i> 1.1	Official, 1913 = 100
Japan	116.4	119.3	143.2	- 2.4	-18.7	Bank of Japan, 1913 = 100
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WORLD PRICE MOVEMENTS, MAY, 1931.

COST OF LIVING.

The steady but rather slow downward movement in cost of living indexes was still apparent in May numbers for the various series shown below. It will be noted that the only advance recorded was for Germany, and it is of interest that this marked the first gain made by the German index since July, 1930.

Group declines occurred in the Ministry of Labour May index for the United Kingdom as follows: Foods from 129 to 127, clothing from 200 to 195 and fuel and lighting from 175 to 170 (July 1914 = 100).

The responsibility for the advance of the German cost of living index lay with foods, since fuel and lighting, clothing, and miscellaneous items all declined.

All of the five main groups comprising the National Industrial Conference Board series for the United States, moved lower. Foods fell from 84.9 to 82.8, shelter from 84.1 to 83.5, clothing from 82.0 to 80.7, fuel and light from 90.6 to 89.1 and sundries from 96.8 to 95.9 (1923 = 100)

Comparative Cost of Living Data for May, 1931, April, 1931, and May, 1930.

				May 1931 - compared		
Country	May 1931	April 1931	May 1930	April 1931	May 1930	Index
United Kingdom	145	147	154	- 1.4	- 5.9	Ministry of Labour, July
France	129	130	120	- 0.8	<i>†</i> 7.5	1914=100 13 Articles, 11 Foods, Paris, July 1914=100
Germany	137.3	137.2	146.7	≠ 0.1	- 6.4	Cost of Living, 72 Towns, 1913-1914-100
Italy	134	135	144	÷ 0.8	- 7.0	Cost of Living, Jan June, 30, 1914=100
Norway	167	168	175	- 0.6	- 4.6	Cost of Living, July 1914-191
Finland	135	137	146	- 1.5	- 7.5	Cost of Living, 21 Towns, JanJune 1914=100
Austria	104	104	111	un- changed	- 6.3	Cost of Living, Vienna, July, 1914-100
Poland	108.8	108.8	115.7	no change	- 6.0	Cost of Living, Warsaw, Jan. 1914=100.
Switzerland	150	151	158	- 0.7	- 5.1	Federal Labour Office, June 1914=100
Canada	90.4	91.7	100.2	- 1.4	- 9.8	Dominion Bureau of Statistics 1926=100
United States	86.9	88.2		- 1.5		National Industrial Conference
Japan	1 54	154	1 77	no change	-13.0	Board, 1923=100. Foods, Tokyo, July 1914=100.

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to springly to the half-discourse operated to have	Condition to Chican Communication of the State of the Sta	4 (((((((((((((((((((Punerist	2000	1913	100												-	24	-		128.5	123.0	122.8	123.4	121.7	118,7	116.6		11414.8	111.1	1 109.3	106.1	102.9	101.1	
	THE SECOND SECON	N. C	d.	200	1913	120.887 1100				248,721 205										174.453 144				169.352 140						159.719 132				149,419 124	Ę	
ATHS	一 日本	Bradstract		106	1913			18.7117 203												10.8285 117										9.5082 103					i	
TO CHILDED ST.	bureau of	Tahour	Statistics		1926									98,1	103.5	100.0	95.4	51.7	96.5	86.3		8,99	84.0	0.4.0	84.2	82.6	80.4	78.4		77.0	75.5	74.5	73.3	71.3		
		Irring Fisher	0	200	3 1926	66.2x	65.0	128.7	136.7	149.8	97.3	98.6	101	98.9	105.2	100.0	94.2	6.76	96.5	86.3		86.4	83.7	83.2	83.3	82.6	81.4	9.61		77.7	76.1	75.9	74.4	71.4	70.0	
		Irviy			1913	100			ς.				158	149	159	151	142	149	146	130	•	131	127	126	126	125	123	120		118	115	115	112	108	106	
	Fully or	chiefly	Mfg. goods	27.6	1926	Marie Carlo	67.4	123.2	121.7	142.6	123.3	108.8	107.5	107.0	9.101	100.0	9.96	95.0	93.0	87.3		87.5	85.8	85.4	84.8	83.9	82.8	81.5		79.4	79.0	77.8	77.1	74.7	74.2	
	Raw or	partly	mfg. Goods	23.50	1926		61.6	103,8	105.3	125.2	111.5	103.4	105.5	101.7	101.8	100.0	100.0	5.16	97.4	82.2	. (84.6	0.08	77.7	74.0	73.3	70.4	67.3		9.99	65.9	64.4	64.5	63.4	61.9	
CANADA	Pro-	ducers	Goods	351	1926	67.4	1.69	131.5	139.0	163.1	112,8	99.1	8.76	99.5	104.9	100,00	98.5	9.96	96.3	82.8	(85.0	81.5	19.9	1.91	74.6	73.4	71.3		70;3	70.1	69.3	69.4	68: 6	68.2	
	Con	sumers 1	Goods	204	1926	61.9	62.7	107.4	118.7	140.0	108.0	95.1	93.7	93.2	97.2	100.0	95.9	95.7	7.46	89.3	. (3.65	2-10	86.3	86.1	86.0	84.5	83.2		81.7	20.7	79.3	78.3	76.7	76.2	
		[0]	×	j	1913	├	102.3	199.0	209.2	243.5	171.8	1.52.0	153.0	155.2	160.3	156.2	152.5	150.6	149.3	135.2	:	137.0	133.2	1.30.7	128.2	126.5	124.2	121.4		119.8	118.7	117.3	116.3	114.0	112,8	
		General	Index	505	1926	64.0	65.5	127.4	133.9	155.9	110.0	97.3	98.0	99.4	102.6	100.0	97.6	4.96	95.6	9.98	,	27.7	85.3	83.7	62.1	81.0	79.5	7.77		76.7	16.0	75.1	74.5	73.0	72.3	
	THE RESERVE AND ADDRESS OF THE PARTY OF THE	Authority	To Tomore	No, of	Base	1913	1914	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1930	June	July	August	September	October	November	December	1931	January	February	March	April	May	June	

NDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COLLECTES

(a) First of Month.

7/7/21/W

	Proffice on the State of Assessment for the	Militer marks that the manufacture of		DOT	The little date of the little day of the little	Manufactura property and the same of the same										- 2,	5 -												
,	mellion and the state of the collection of the c	CHDSSAnd	Federal Statistical Office	2	1913	. 100	106	415	1486	34182	x16620	137.3 (c)	141.8	137.6	140.0	137.2	1	125.7	124.5	120.1	122,8	. 120,2	120.1	00)11	115,2	114.0	113.9	113.7	113,3
MTRIES	THE RESIDENCE OF THE PARTY OF T	ANCE	Statistique Genérale	r 4	1913	100	102.0	356.2	345.0	326.6	418.9	4686 50 80 80 80 80 80 80 80 80 80 80 80 80 80	702.6	617.2	619.6	535.5		541.5	537.6	531.7	523,9	508;2	493.5		483,7	1. TO 7). TO+	463.7	(e) Revised from 1924.
NADA AND OTHER COMMITTEE	II II	[H	Statistique Générale	45	July, 1914		100	702	337	332	431	561	718	630	634	543	1	544	549	543	535	519	504 498		494	264	476	480	
RICES IN CANADA A	BURO		Times	99	1913	100		328	189	158	162	161	150	143	147	115	6.766	115,1	114.5	112.5	109.7	10%°¢	103,2		100°4	1000	000	20//	(c) End of Month.
INDEX NUMBERS OF WHOLESALE PRICES	am and china and an analysis of the same and	DOM	Statist	45	1866-77	100(a)	226.5	241.9	182,4	154.1	164.0	159.5	149.9	144.4	134 7	114.2	(d)	112.7	111,1	108.5	106.8	1000	102,2	0.00	100-6	100.6	8883	96.7	
S OF W	Table Spinish Company	UNITED KINGDOM	mist	58	1927						115.5	112,7	104.2	1000,1	90.7	78.6	9.08	78.80	77.6	1.97	72.07	4004	68.7	6,99	66.5	66.2	65.4	63.6	00 % on
EX NUMBER	And the latest water and the place of the party of the pa	LIND	Economist		1913	100					158.9	155.1	143.4	137.8	127.6	108.1	110.9	108.5	106.8	104.7	0.001	9.20	94.6	2 10	91.6	91.1	90.0	87.5	(x) 000,000,000 somitted.
INI	and the second second second second	Don ord	Trade	150	1913	100		307.3	197.2	170°C	166.2	159.1	148.1	140.3	136.5	119.5	122.0	120.7	119.2	116 6	13.0	112.0	108.9	106.9	106.2	105.9	105.7	104.4	
A DE CECTA TIMETOR	AMERICA	LEWO	OFFICIAL	2.0.5	1713	100	212	239	205	189	192	202	503	192	186	178	179	178	7.7.7	178	177	175	173	175	178	178	178	181	(c) New Series.
TIENTIOS	PULLIA PULTI	חדווס	OFFICIAL	1013	C+/+	100								192.5	192.4	165.8	171.0	164.9	1.00L	162,9	158.0	153.9	149.3	150.0	152.4	155.7	159.1		to 1913 base.
The state of the s	COUNTRY	The same of the sa	No. of	Commodities	Date	1913	1918	1920	1921	1923	1924	1925	1927	1928	1929	1930	May	June June	August	September	October	November	December 1931	January	February	March	Morral	May	(a) Converted to 1913 base. 1/7/31.

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The state of the s	D. C. Long	String Stor	VL V	10-3	TOTAL	101	204	120	176	183	188	181	7091	171	172	168	166	170	17.5	175	175	175		173	175	174			
TAN CALL	Cifican		0.3	700 F	The second secon					,		(104	100	80	85	48	98	200	87	06	06		. 91	91	91	93		0,
The state of the s	Ceffeigl		118	1013	100						210	163	153	150	130	132	130	129	126	123	122	120		11.8	117	116	115	113	of 5 Monther.
Manufacture with the store of t	Coursease	Department	160	1913	100		. C	222	173	162	191	149	148	140	122	123	123	121	611	118	117	117		11.5	114	113	11.2	111	(b) Average
The second secon	Gotabergs Handels	Tidaing	7.5	July 1-13	100	339	330	211	162	127	157	144	144	134	115	115	113	114	112	109	109	1.08		107	108	107	108	107	from 42 to 47.
NORWAY	Official		50	5.10.	100				220	268	253	198	161	153	143	144.	143	142	141	140	139	136		135	133	131	130	128	
HON	Okcnoziat	Rerue	100	June 30-14	100	345	322	298	233	269	251	196	155	143	138	140	139	138	135	132	131	129		126	125	124	123	122	Commodities changed - 78 articles).
2 12 Tokling	Central Burcan of	Statistics		1913	100	109	304	182	160	156	155	147	149	142	117	113	118	71.5	112	111	110	107		105	104	103	102	102	ices Index No. of Labour Department
BELGINE	Winistry of In-	dustry and	1.50	April. 1914	Andread a seguinar an address the seguinar description of	100		366 (b)	367	573	558	744	843	1851	744	774	750	739	712	705	693	619		199	658	099	652	640	x Pr deral
SYLUZERLAND	Official		Commence of the state of the st	July 1916	THE REAL PROPERTY OF THE PROPE	100		191.2	7.081	174.6	161.6	144.5	144.6	141;2	126.5	128,1	126.2	127. 12.00 10.00	123.0	122,4	119.6	117.4		11,5,2	11467	113.6	112,2		Schilling Prices. x F (e) (New Series Federal
and and	Ed cel	Office	A land of the land	January July, 1914	The state of the s	100		(a)	96	136	136	123	130	130	117	118	121	119	777	112	110	107	,	105	3.07	107	108	107	Since January 1925. So Fifteenth of Lonth. (e
COUNTRY	Lithon My		Communer of	Lond	рате 1913	1918	1920	1921	1922	1924	1925	1926	1928	1929	1930	May	June .	July	September	October	November	December	1931	January	February	March	April	May	(a) Since Jan (d) Fifteenth

INDEX NUMBERS OF WHOLESALT PRICES IN CANADA AND OFFICE COUNTRIES

**		* ******	Restaura - Julija	***	-		- 27 -	1.
en Band die des en		CZECHO SLOVAKIA	General Bureau	TO TO CONTROL TO	1111 17 1914	100	1334 977 900 1008 977 977 916 119.1 1113.3 1112.7 110.0 108.8	Gold Index.
e de companye e e e e e e e e e e e e e e e e e e		HUNGARY	() \$ 6 4 0 4 0 1	TOTOTOTOTO	1913	100	211 132 132 133 133 134 135 137 138 138 138 138 138 138 138 138 138 138	(d)
Si		BULGARIA	National Rank	CONTRACTOR OF THE PERSON OF TH	1914	100	123. 132. 132. 132. 14. 14. 11. 10. 10. 10. 10. 10. 10. 10. 10. 10	
HER COUNTRIE		ESTONIA	Official	And the state of t	1913	100	1113 1114 1114 1117 1117 1117 1117 1117	zloty as
CANADA AND OTHER COUNTRIES		RUSSIA	Official	70	1913	100	96 169x 172 183 171 171 182 183 187 187 188 188 188 188	New Series, 1926, recalculated on the basis of the new st week of month, (?) First of the following month, (
PRICES IN	R O P E	POLAND	Commerce	73	Jan. 1914	100	2,500 2,700 3,700 11,00 11,00 11,00 10,00	84
OF WHOLES	E O		Official	139	1926		100 101 102 98 98 88 88 88 88 88 88 88 88 88	% recalculate (f) First
INDEX NUMBERS		FINLAND	Finland	Exports		100 103 415 441	1053 1180 1145 1090 1092 1092 1092 1093 1009 1001 1001 1001 1001 1006 868 868 868 868	ed Index. (g) New Series, 1926, (e) Average last week of month.
Ambandadda er chine ins , des monas a criticalismess.	A A SECURE AND ENGLANDS AND	H	Bank of	Imports	1913	100 106 741 755	1387 1929 1972 1975 1975 1975 1975 1975 1975 1975 1975	(g)
Actions have responding to the Property of the	to a representation of the second sec	ITALY	Milan Chamber of Commerce	125	1913	100	33.58 3.38 3.38 3.38 3.38 3.38 3.38 3.38	
			Bachi	100	1913	(p) 100	5531 57122 5712 571	332 Year. (1
		COUNTRY		No. of		Date 1913 1914 1919	1920 1921 1922 1923 1924 1924 1926 1926 1929 1930 May. June July August September October October December Jenuary February March	May 332 347 (x) End of Year. (b) Revis. # Average of eight months.

(h) Index shifted to the value of the lev in 1914. 1/7,31.

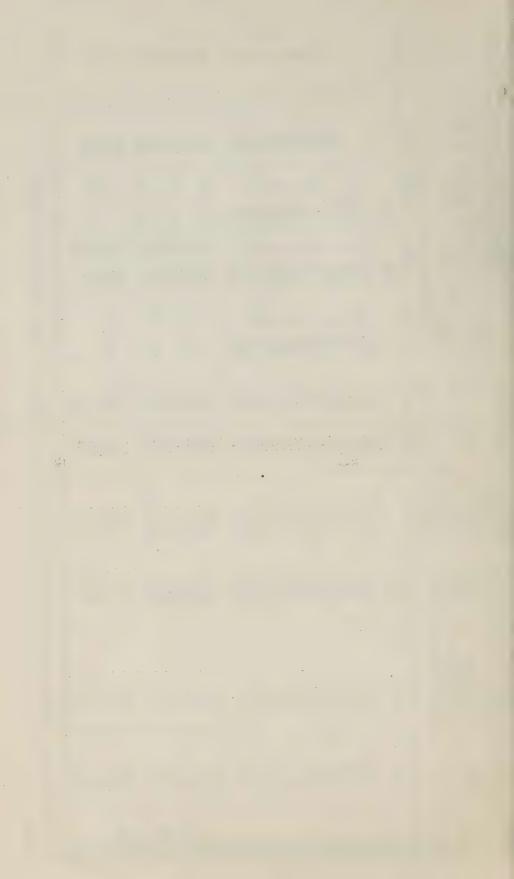
ANTA INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

The state of the same of the south state of the state of the same	A temporary device making determine the size separate depth is not a first depth of the	ECVIT	Department of	Statistics (Cairo)		Jen. 1. 1913	July31, 1914	The attracted attraction of the attraction of th	\$. 4	100	- TT7	277	OTC	277	123 CCL	775	7.	130	- 2		115	103	101	100	102	104	104	105	102	000		250		pq•
AFRACA		VERICA	Census and	Claimatics Office			1910	1-) 000	TOC (a)	V. C. J.	4.000	223.3	4.091	128.4	126.6	128.7	127.6	22.5	124.2	120.7	115.1	102.6			9.66		99.4				***************************************		99.1	Temporarily discontinued.
	NEW	ZEAL, 4ND	Governmer	Statistician	130	WARE Jacons distributions	1909 - 1913	1000		1684	1761	2067	1919	1645	1575	1648	1609	1536	1461	1474	1471	1444	1457	1447	1441	1456	1419	1405	1405	1399	1367	1358	1343	(e)
OCZALILA	NEW SOUTH	WALES		PORT - L Aplantin - Marie Marie Village - Marie Marie - Mar	100		1911	100 (a)	104.7	177.0	191.4	229.2	179,1	164.8	176.3	171.6	170.1	167.9	168.6	163.4	170.6	154.3	1.59.4	157.6	157.4	147.7	141.7	141.1	136.7					(d) Fifteenth of Month.
	CONTRONMEATTH	CF AUSTRALIA	Commonwealth	ovar astician	92	The state of the s	1911	100'(a)	105.6	177.8	188.9	277.9	174.9	161.6	178.7	173.3	169.5	168,4	167.0	164.7	165.7	740.0	154.7	152,3	151	140.8	135.9	132.1	128.5	130.4	128,4	129.1	123.1	Wonth.
The state of the s		ON FRIN		oaban	56	October	1099	100 (a)	95.5	195.8	2,5.9	259.4	200.4	.195.8	199.1	206.5	201.7	178.9	169.8	170.9	166.2	72/0	143.2	138.5	133.5	129.6	124.4	122.5	121.5	119.8	119,3	119.6	119.3	Last Wednesday of
A. Marian rate or maria a se servana		Bureau of	Merkets	CITCHING TO THE TOTAL	147	Tebruary	1713	100				152.0	150.2	145.5	156.4	153.9	159:4	164.1	170.4	160.7	103.7	(0)	173.4	185.9	189.4	187.5	182.3	1.//.	10117	187.7	(e)			(0)
ALUA.	TANT	Labour	Office	Concession of the second	43	July	+777+		100	236	222	226	199	187	181	182	163	149	147	140	196) J	130	127	124	120	117	217	011	111	106.			(b) End of Month.
a Actual and out the fact and the fact out with		Dept. of	Statistics	THE PARTY AND ADDRESS OF THE PARTY OF THE PA	15	July	L L L		100	178	196	201	7.10 7.10	927	17.5	173	159	140	14¢	145	717	i@	121	116	114	111	108	101	4	98	66	007	70	Converted to 1913 base.
THE PERSON NAMED AND POST OF PERSONS ASSESSED.	COUNTRY	or or removation way 120-186 crellings	AUTHORITY	To ou	Commodities	Poriod	Date	1913	1914	1918	1919	1920	1751	1922	1723	1724	1925	1920	1928	1929	1930	1930	May .	June	August	September	November	December	1931	January	February	Anria	May	(a) Converted

The state of the s	HOLLAND		Foods	10	Towns.		1921-1925							00	705	2,73	44		29		77	833	d	82	82	82	28	29	70	19	C	0		75			
	BELGIUM	Cost of	56 items	59 local-	ıties	April	1914					455	200	27.6	* 0	100	1 00 E	818	786	0 0 0	875	874	```	999	0000	210	4/00	200	210	650	,,,,	0 0 0	270		202		
			Cost of	Living		1st half	of 1914		700		238 (1)	341	307	302 Time		336 "	2000	485	525	105 "(2)	113	116		214 110			274 140			77/ 121			0	750			
COUNTRIES	FRANCE	13 Articles	17	Foods		L	1914		007	206 Intw		373 "	306	1 200	# LCC	360 "	= 100	574 "	557 "	111 "(2)	123 "	122			271 709							650 132			120	177	
RETAIL PRICES IN CANDO AND OTHER COUNTRIES	The state of the s	Foods	0 #4	more than	inhabitants	July	1914		טטר	245 Aug.		390 "	352 "	313 "	257 =	1 104	451 "	610	553 "	109 "(2)	118 !!	127			461 569			650 130				646 121					
SES IN CATTO	BRITAIN	Cost	of	Living		July	1714		100	210	215	255	222	181	17.1	171	173	170	164	165	163	157	r. r.	ノンド	777	77	157	155	777		152	150	147	747	147		
TAIL PRI	GREAT		Food			July	1774		100	218	217	262	226	175	165	164	168	161	156.	156	153	144	147	144	144	143	144	141	138	}	136	134	129	129	127	-	-
	NITED STATES	National Industrial	Conference	Board Gost of	Living	July	7,7/		100 July	. 152.2 "	172.2 "	204.5 "	163.1 "	155.6 "	161.9 "	161.7 "	168.7 "	100991	162.2 "	161.9 !!	161.4 **	152.4 "	154.8	152.4	151.6	152.9	151.9	150.0 (4)	147.6 92.5		91,0	89.6	89.1	88.2	86.9		Nemieren faruar statungen bereiten versterlieben der
TO OF COS	marine months of the contract	Bureau	Jo I	Statis	tics	2.61.5	001	102.4		168,3	185.9	203.4	153.3	141.6	146.2	145.9	157.4	160.6	155.4	154.3	156.7	144°0	147.9	34.0 34.0	143.7	145.6	144.4	141.4	137.2		90.9	86.9	86.5	84.9	82.8		AND THE CASE OF THE PROPERTY OF THE PARTY OF
CANADA INDEX NUMBERS	of Stat	General	Retail Index	clothing, rent	sundries).	1926	(3)	66.0		97.4	107.2	124.2	109.2	100.0	100.0	98.0	99.3	100.0	2000	40.4	0.00	77.0	100.2	99.5	6.36	97.2	97.0	6.96	95.9		95.1	94.1	92.4	91.7	90.4	89.6	
AND A SECOND SECOND CONTRACTOR OF THE PARTY	Dominion Bureau of Stat		Foods		Manager one one community affects the forest development of the community	1926	(3)	68.9	,	114.6	122,5	141.4	107.9	91.4	92.1	7.06	94.7	100.0	T-86	30.0	0.101		100.4	98.5	96.3	93.1	92.8	92.6	91.5	(89.1	85.6	82.7	80.5	77.7	75.0	
COUNTRY	Do		Nature	40	Index	Feriod	1913.	1914	1914 July	1918	1919	L220	1751	77.55 77.55	1923	1924	1925	1926	1321	7750	1929	1930	June	July	August	September	October	November	December	1931	January	February	March	Apr#1	May	June	

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923-100.

7/7/31/RW



***	STATE OF THE OWN PARTY.	Principlian and in		Park Andrews										- 30	•												-
	ROUMANTA	Cost of	Living	(1 Towns	1914	100			1,395	1.633 2.400	2.660	3,390	3.900	131.4	(0)	131.0	130.9	130.7	130.5	129.6	125.6		119.7	10/77			
TRIES	SWITZERLAND	Cost of Living	(Official)	June Tune	1714	100	204	222	200	164	169	162	160	161		158	27.8	159	1720	157	156	72.6	155	153	151	150	Since 1926 new index.
NO	ITALY	Cost	Liming	Jan. June	30, 1714	100	. 286	280	464	487	512	649	658 (143 (3)	148		144	744	144	143	143	139	133	132	7.5	135	134	(#)
CANADA AND	SPAIN	Mill Labour and Labour St. Mar.	Food	, FD ((9)	100	154	174	189	177	184	187	189	181		178	177	186	193	196	204	198	196	194			n gold index.
ED LN	RIA		Food	July	(4)	32	1		(5)57900	1291100	1436200	115	122	123		117	121	119	977	114	H	109	106	105	104	+0T	stabilization
D METALL F	AUSTRIA	Cost of	Living	July 1914		. 0	1162	5100	9972	(2) 76	98	103	108	112		111	113	113	110	110	2007	106	105	105	104	+ 01	Since date of
TO THE WIND WIN	GEIGHANY	Food	72 Towns	Oct.1913		100		٠.		(1)	153.8	145.3	154.1	155.7		141.7	142.7	145.3	141.7	137.5	134.0	133.5	131.0	129.6	129.2	(*/7*	(3)
100000			72 Towns	1 91 3 1914		100		1065	1250	765100	143.3	142.4	152.6	154.4	(1)	146.7	147.6	148.8	146.9	143.5	0 1 1 1	140.4	138.8	137.7	137.2	7	new series.
Contraction	Service of the service of	51 Auticles	(44 Foods 49 Towns	July 1914		001	261	297	232	160 3	1.69	156	151	151		140	140	139	137	136	+0+	133	132	133	132		Gold Index since 1926
TILL O	- (C081	or Living	July 1914		100	219	270	236	174	176	172	172	169			164		163			191		0 / 0	190		Gold Ind
ALODIAL V	LOO T	Cost	Living	July 1914		100	253	307	294	238	259	220	193	175		175	175	175	174	173	J 4	171	170	169	167		Gold Mark Prices. (2) Gold I.
1 NI	IN DOOD	2000	Towns	July 1914		100	271	319	292	218	260	198	137	157	,	151	121	다	150	149		145	143	142	138	,	Gold Mark Prices.
VCITINITION	Nothing of	Nature of	Index	Base B eriod	Date 1913	1914 1914July	1918 "	1920 "	1921	1923 "	1925	1926 #	1928	1929 ii	1930	May	July	August	October	November	1931	January	February	March	May		(1) Gold 1 (5) Decemb

(5) December. (6) Yearly average. 6/7/31.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

	-			i.r.		4												-	ے.	Τ -															
	NG LPD	BY BOOK ON A STANKING THE STANKING OF SECTION	Cost	of Living Cair	Jan. 1913	July, 1914		100	184	201	237	189	167	101	150	1500	בשר	101	150	148		148	147	148	148	140	140	146	747	0	742	142			1922.
HILDOS	AFRICA	N oo con	Cost	Living		191.4		00.	131	145	179	162	135	131	27.5	207	101	101	121	128		129	129	128	128	927	921	126	921	, 0	126	124	124		(f) Since
NEW	ZGALAND	a a se se sur astrono. in anno	(26 Towns)	29 Foods		1909 - 13		000	0 6%	164	167	164	144	142	140	707	143	144	147	143	(K)	144	143	143	141	140	139	139	137	t c	135	126	125		January
	AUSTRAL, IA	Food and	Groceries	126 Commod-	(30 Towns)	1911	(i)	001	132	147	187	165	146	162	149	155 160	707	155 253	154 07	149		150	145	147	146	· 1 *하	137	135	1.34	1	135	133	4		indov (A)
		A COLUMN TO STATE OF THE PARTY	Food	Tokic	July	1914	(k)	00	207				257	228	233	236	1.72	777	202	169		177	172	169	170	171	163	155	152		153	154	154	154	5 05
	JAI 5N	Cost	0.13	Living	July	1914	(k)	5	207				236	221	221	272	199	N 000	400	153		159	156	153	151	157	147	142	140		139	120 ·	140	1	10000
	POLAND	Management and come of the company	Food	Warsaw	Jan.	1,14	(f)	000	007			45.665	74.7	71.4	139.1	173.9	207.0	143.1	144.1	13%.2		119.0	119.6	126.4	121,4	121.6	122.1	127.0	123.5		109.5	7001	1000	109.2	+ 2 2 2 7 1
Nan-Supe	Д.	The same of the sa	Gost of	Living	Jan.	1914	(q)(j)	5	007		11,173	25.709	51.7	63.2	127.2	145.6	1.00.1	115.3 (8)	122.6	123,4		115,7	115.9	118.8	116.7	116.8	117.2	119.2	117.8		109.6	109.4	700.	108.8	
	TINLAND	To have been account to the second	Food	21. Towns	Jan-Juna	1914	(d)		700		1,013	1.323	1.144	1.002	1.052	1.145	1444	144	151	146	 - 	123	122	126	129	127	123	122	118		117	115	117	1111	-
	INLE	A Company of the Comp	Cost of	Living	Tan - Tune	1914	(d)	f	100	7/566	931	1.214	1,142	1.111	1.154	1.218	1154	157	191	160	-	146	745	147	149	147	145	144	141		140	138	138	137	
	HIINGARY	A A A A A A A A A A A A A A A A A A A	Food	Buda-	nend	1913		100							145	132	115	126	131	127)	106	102	105	1.03	104	100	96	25		94	94	96	70	The second secon
The party of the p	HIIW	MATOLIS	Cost of	Living	Didapese	1913	(9)	100	,						(c)116	112	103	110	118	119	2	307	- Y C	106	105	105	103	100	66		66.	66	100	TOO	
Constitution of the last of th	VI CIV	Eld Lally	Food		THE STATE OF	4191	A THE PROPERTY OF STREET, STRE		100		1 610	1.702	2.257	2.335	2.650	2,951	2.760	2.692	2.819	d)119.7		100	000	300	93.7	92.0	90°2	87,31	85,5		84.8	84.0	81.6	0,00	
STREET, STATE AND SELECTED THE PERSON	BIII	DOLLAR	Cost of	Living	BUMOI 7T	1974	14/1		700		1. N. N. C.	919	2.619	2.477	2.833	3.014	2.886	2.788		122.7		100 8	000	7.86	94.0	92.2	8.06	880	86.4	-	85.7	85.0	82,5	1.00	
Particular or AVCO-Charge Control of Control		CONTRACT STANGE AND ASSESSMENT TO SELECT	Nature	of	Index	Doring	Date		1914 July	1918 "	1979	1921 "	1922 "	1923 "	1924 "	1925 "	1926 "	1927 "	19.8 "	1929 "(d)	F 0000	1730	Trees	Tult	Anonst	Sant smher	October	November	December	1931	January	Tebruary	March	April	

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. (k) 15th of Month. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. Zloty prices.

CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 9

No. 7

PRICES & PRICE INDEXES

JULY 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

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Published By Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued August 13th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES

JULY, 1931.

The Dominion Bureau of Statistics index number of wholesale prices 1926=100, dropped from 72.2 in June, to 71.7 in July. 77 quotations were higher, 108 were lower, while 317 remained unchanged.

Vegetable Products moved down from 58.7 to 57.6, lower prices for barley, rye, wheat, flour, bran, shorts and coffee more than off-setting gains for flax, corn, gramulated and yellow sugar, raw rubber and cocoanut and linseed oils. Animals and Their Products were 71.1, as compared with 70.8, gains for hides, cured meats, steers, hogs, eggs, and cheese, influencing the index more than losses for leather, calves, lambs, milk and raw furs. Fibres, Textiles and Textile Products moved down from 75.2 to 74.2 on account of lower prices for cottonades, denims, ticking, gingham and saxony. Wood, Wood Products and Paper declined from 80.2 to 79.6 because of price reductions for pine, soft maple and aak lumber and unbleached sulphite pulp. Iron and Its Products fell from 87.4 to 87.1 lower prices obtaining for galvanized pails and scrap iron and steel. Non-ferrous Metals and Their Products changed fractionally from 62.7 to 62.5 reduced prices for electrolytic copper, copper sheets, and imported copper wire bars, more than counterbalancing gains for antimony, lead, tin, silver and zinc. Non-metallic Minerals and Their Products advanced from 84.8 to 85.1 owing chiefly to firmer prices for anthracite and domestic, screened, lump coal. Chemicals and Allied Products averaged 86.8 as against 86.6, being influenced by higher quotations for sodium bicarbonate, methyl alcohol, and white lead.

Consumers' Goods moved down from 76.2 to 76.0, price reductions for flour, bran, shorts, coffee, wool yarn, cottonades, and galvanized pails, influencing the index more than higher quotations for anthracite coal, georgette, cured meats, eggs, and granulated and yellow sugar.

Producers' Goods declined from 68.2 to 67.4, losses for pine, soft maple, and oak lumber, wheat, barley, raw furs, calves, lambs and cooper outweighing gains for raw cotton, raw silk, hides, steers, hogs, tin, lead and zinc.

Raw and Partly Manufactured Goods fell from 61.9 to 60.8, reductions in the prices of wheat, rye, corn, calves, lambs, woodpulp and copper, more than offsetting advances for flax, raw rubber, raw cotton, steers, hogs, antimony, silver and zinc.

Fully and Chiefly Manufactured Goods were fractionally higher at 74.3, as compared with 74.2, owing chiefly to higher quotations for rubbers, granulated and yellow sugar, cured meats, butter, cheese and hot rolled and annealed steel sheets.

Canadian Farm Products were 55.4, as against 56.9, lower prices for wheat, barley, rye, calves, and lambs, being of sufficient weight to counteract advances for flax, hides, eggs, steers and hogs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Cash wheat prices suffered a setback in July after climbing in the preceding month close to the highest levels of the year. From the 2nd until the 14th, the movement of the Winnipeg market was downward, with marked recessions occurring on the 10th, 11th, and 13th. Belated but acceptable reinfall in western Canada tended to lessen local support at this time. Foreign news concerned with the German financial crisis, pressure from Russian offerings, and a reduction in the French quota of imported wheat, also favoured the short side. From the 14th to the 18th, a reaction carried prices up several cents coincidentally with the development of a brighter outlook regarding the German situation, and bullish reports regarding French and Russian crops. This strength was short lived, however, for subsequently a second decline more severe than the first carried cash quotations down to the lowest point reached since last December.

* A () () () gage of the second of the seco The cash close for No. 1. Manitoba Northern on July 25th was $52.5/8\phi$ per bushel, marking the low of the movement. Preceding this came advices of pressure from Russian and North American offerings upon a market which was generally dull and indifferent. The closing days of the month showed very little indication of any sustained improvement.

The average of July daily closing quotations for No. 1 Manitoba Northern dash wheat, Fort William and Port Arthur basis, was 57.3ϕ as against 60.7ϕ per bushel in June and 95.1ϕ a year ago.

Other grains with the exception of corn and flax, moved slightly lower. No. 3 C.W. barley fell from an average of 32.9ϕ in June to 32.3ϕ per bushel for July. No. 2 J.W. oats averaged 29.4 ϕ as against 29.8 ϕ per bushel in June. No. 2 C.W. rye dropped from 35.5 ϕ to 32.7 ϕ per bushel. No. 1. N.W.C. flax mounted from \$1.07 to \$1.18 per bushel.

MILLED PRODUCTS: Quiet conditions gave way to temporary improvement in both domestic and export trade towards the middle of July. By the end of the month, however, market news contained little of a constructive nature. Appreciation in Chinese exchange failed to stimulate flour exports in that direction and seasonal exports to Japan were held likely to be curtailed. The average price of Manitoba spring No. 1 patent flour at Toronto, fell from \$5.03 to \$5.00 per barrel of 2-98's jute.

Manitoba bran, quoted ex track Montreal, dropped further from \$17.94 to \$16.46 per ton, and Manitoba shorts on the same basis fell from \$18.98 to \$17.46 per ton.

SUGAR: A continuation of the advance which began in June carried average July quotations for raw sugars up to the highest point reached since June, 1930. Only in the final weeks was there any tendency apparent towards marked resistance to further increases. United States and Canadian refiners in accordance with this movement revised their quotations upward. During the month, an estimate of the current Javan crop was reduced from 3,016,000 to 2,967,000 tons. The Cuban crop just harvested has been officially reckoned at 3,122,186 tons, which represents a considerable cut from last year's figure of 4,671,260 tons. United States apparent consumption for the first six months of 1931 has been calculated by Messrs. Willet and Gray at 2,679,344 tons as against 2,879,882 tons for the corresponding period of 1930. The same authorities have placed world consumption for 1930 at 25,230,319 tons as compared with the 1929 record of 26.080,103 tons.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced again from \$1.30 to \$1.50 per cwt. as of July 15th. Standard granulated sugar at Montreal rose from \$4.47 to \$4.56 per 100 pounds.

RUBBER: A gradual decline dominated rubber markets until the final weeks, when a mild reaction began. Just prior to this a new low record of $5\frac{1}{2}\phi$ per pound for the old August contract, was established. Gross Malayan shipments of 39,397 long tons in June were considerably below the May figure of 44,281 long tons, and estimated U.S. June consumption of 37,916 long tons as against 37,817 long tons in May was moderately bullish. These figures failed to have much effect, however, in the face of newly created records for stocks on hand and visible sumplies. Malayan stocks on hand at the end of June were given as 43,010 long tons which compared with 41,135 tons a month earlier. It was estimated fluring July that 1931 production would likely exceed world consumption by about 90,000 long tons.

July prices failed to lose all of the ground gained in the preceding month, with the result that monthly averages showed slight increases. Ceylon ribbed smoked sheets advanced from 6.1¢ to 6.3¢ per pound, at New York, and plantation, first latex crepe also rose from 6.3¢ to 6.5¢ per pound.

COFFEE: Feature news was almost entirely lacking in foffee markets. Insettled European conditions tended to narrow the outlet into consumptive channels, and sharp cuts in "tramp" freight rates acted as a further weakening influence. A world visible supply estimate for July 1st, was placed at 6,723,794 bags as against 5,572,135 bags a year ago, which of course took no account of Brazilian interior stocks. United States deliveries of late have reflected a favourable increase in consumption following gradually upon reduced prices.

Green Santos coffee, at Toronto, fell from 14.3¢ in June to 14¢ per pound in July, and green Jamaica coffee averaged 12¢ as against 12.3¢ per pound in June.

LIVE STOCK: Cattle markets were firmer than for some months past. Offerings which tapered off noticeably until the final week proved to be the main strengthenint factor, although the export movement to the United Kingdom has continued as a healthy influence upon markets. The more frequent appearance of plain and unfinished cattle tended to retard improvement. Prices for calves moved somewhat erratically, but losses predominated. Hogs averaged firmer, although exhibiting a tendency towards weakness in the latter part of the month on larger marketings. Lamb prices dropped sharply.

Good steers, over 1050 pounds, at Toronto, advanced from \$5.85 to \$6.02 per cvt., and from \$5.22 to \$5.57 at Winnipeg. Good veal calves fell from \$6.88 to \$6.67 per cvt., at Toronto, and from \$6.16 to \$5.56 per cvt. at Winnipeg. Bacon hogs at Toronto, advanced from \$8.56 to \$9.07 per cvt., from \$7.61 to \$8.07 at Winnipeg, and from \$8.99 to \$9.12 at Montreal. A pronounced drop in good handyweight lambs carried prices down from \$11.04 to \$9.36 at Toronto, from \$8.98 to \$7.64 at Winnipeg, and from \$10.38 to \$3.02 at Montreal.

FURS: Prices recorded at the July Canadian Fur Sales Auction at Montreal showed many declines although there were a moderate number of advances. Ontario heaver, I. and II. extra larger and large, fell from \$15.75-\$19.50 to \$14.75-\$18.25. Red fox, I. and II. Ontario and Quebec, declined from \$9.25-\$13.00 to \$8.25-\$11.00. Lynx, I. and II. extra large and large, advanced from \$20.50-\$27.50 to \$21.50-\$31.50.

BUTTER: Breaking a decline which had been in progress since February, butter prices tended to be slightly firmer in July. Production in western Canada continued somewhat ahead of last year, and markets in that area were relatively weaker than in the east. Cold storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau were 20,564,166 pounds on July 1st, showing a decrease of 6.94 per cent. from a year ago, and an increase of 141.77 per cent over June 1st. 1931.

No. 1 creamery prints at Montreal, advanced slightly from an average of 23.3 ϕ in June to 24.0 ϕ for July, and at Toronto, a corresponding average rose from 23.4 ϕ to 24.2 ϕ per pound. Finest creamery prints at Calgary dropped from 25 ϕ to 23 ϕ per pound.

EGGS: Although immeded by extremely hot weather during the first part of July, egg markets later developed a much firmer aspect than has been apparent for some months. Receipts continued to decline steadily and added strength was given the storage market by the beginning of export shipments of storage firsts. As calculated by the Agricultural Statistics Branch of the Bureau, storage holdings on July 1st were 13,877,-142 dozen which compared with 14,730,159 dozen a year earlier.

Fresh extras at Montreal, averaged 25.5¢ in July as against 25.4¢ in June, and moved up from 21.6¢ to 22.9¢ per dozen at Toronto. At Vancouver, the previous month's advance was partially lost when the monthly average price fell back from 21.8¢ to 20.2¢ per dozen. Lower grades were not quite so firm, in view of relatively larger supplies.

COTTON: Advances in cotton quotations in July, were attributed to a better foreign buying movement. Latterly, reports of unfavourable weather conditions and weevil infestation, in several sections of the cotton belt, also influenced prices. Exports of American cotton to the Orient for the 5½ months since January 31st., aggregated 837,000 bales, the highest total since 1927, and 13½,5 per cent above the same period of last year. Wisible supplies of American cotton were reported at 5,269,000 bales at the close of the month, as compared with 5,643,000 bales at the beginning, but estimated world consumption fell from 949,000 bales in May to 939,000 bales in June.

Raw cotton, upland middling, at New York averaged 9.3¢ as against 9.1¢ and raw cotton 1"-1 1/16", at Hamilton, was 10.3¢ as compared with 10.0¢.

SILK: Prices moved upwards generally, and reports indicated an improvement in the statistical position of raw silk. World production for June showed a decrease of 3.6 per cent from a year earlier, and consumption an increase of 33.5 per cent. Japanese stocks declined from 133,000 bales in May to 126,300 bales in June and it was said, that for the present, the government has abandoned its plan, for releasing the 190,000 boxes of indemnified stocks.

Raw silk, grand double extra, rose from \$2.60 to \$2.95 per pound. Raw silk, crack couble extra, advanced from \$2.25 to \$2.50 per pound, New York basis.

WOOL: Canadian wool prices remained steady, with trading slow.

Raw wool, eastern bright, low, medium or $\frac{1}{4}$ blood, was 15¢ per pound, the same price as obtained in June. Raw wool, western semibright 3/8 and $\frac{1}{2}$ blood staple were also unchanged at 14¢ per pound in quantities of 20,000 pounds or more, at Toronto.

LUMBER AND TIMBER: Conditions pertaining to the lumber industry showed little improvement. In the west, demand for lumber, particularly pine, was weak, and several operators were reported as closed indefinitely. Business in eastern Canada, was also very quiet, with most plants operating at reduced capacity.

Canadian white pine, "C" selects and better 5/4" and thicker, moved thown from \$100.00 to \$90.00 per M. bd. ft., f.o.b. mill. Soft maple, common and better, was \$48.00 as compared with \$50.00 per M. bd. ft., at Toronto. Red, plain oak, f.a.s. declined from \$30.00 to \$75.00 per M. bd. ft., at Toronto.

Showing up of orders for old material. Pig iron sales were reported the lowest in several years, and orders for building steel continued to be for small lots to meet immediate needs.

Scrap steel, heavy smelting, in charging box sizes, fell from \$9.50 to \$5.50 per gross ton, and scrap steel, heavy smelting in overcharging box sizes, declined from \$5.00 to \$7.00 per gross ton. No.land No. 2 Machinery, cast iron were each \$1.00 lower at \$11.00 and \$5.00 per ton, delivered at foundry.

COPPER: The late June rise in copper prices was not sustained in July, and export quotations dripped from $9.27\frac{1}{2}\phi$ to 8.25ϕ per pound c.i.f. European ports. Stocks of refined and blister copper on the two American continents were estimated at 536,052 tons in June, as compared with 526,406 tons in May, despite a small reduction in mine production.

Electrolytic domestic copper fell from \$9.68 to \$9.39 per 100 pounds, carlots f.o.b. Montreal. Imported electrolytic copper wire bars, moved down from \$8.00 to \$7.75 per 100 pounds, f.o.b. New York.

TIN: The strength in tin was held to be based in part upon expectations of favourable results from the moratorium negotiations. Another strengthening factor was the decision of Siam to accept the plans for restricting output, which would bring about 92 per cent of world production under control. The world visible supply of tin showed an increase of 395 tons to reach a total of 51,626 tons in June, but this advance was somewhat smaller than had been expected.

Tin ingots, Straits rose from 25.3¢ to 26.8¢ per pound, f.o.b. Toronto.

SILVER: A short covering movement on the part of Chinese speculative interests was given as the chief cause of the advance in silver.

Fine silver, at New York, averaged 28.3¢ in July, as compared with 27.3¢ per ounce in June.

COAL: A slight advance was noted in quotations for imported anthracite and domestic coal.

Anthracite coal (egg) advanced from \$13.12 to \$13.34 per gross ton carlots at Toronto. Western, domestic, screened lump coal at Lethbridge was \$4.50-\$5.00 per ton, as compared with \$4.50 per ton.

white lead, in oil, moved up from \$9.35 to \$9.65 per 100 pounds f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100 See page 8 for these data on the base 1926=100

No. of 1930 1931 Price July Dec. Jan. Feb. March April May June July Series

	Series							and Conf.	0 0410	o arry
Building and Construc-										
tion Materials	97	137.0	129.9	128.4	127.6x	128.2x	127.7	127.4	127.2	127.2
Lumber	27	127:4	118.9	118.6	117.9	117.9	117.0	116.4	115.1	114:4
Painters' Materials	11	160.1	136.0	127.8	127.8	129.4	129.8	126.0	125.8	125.3
Miscellaneous	59	139.8	138.4	136.9x	136.1x	136.9x	136.9	137.7	138.5	139.4

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SULLARY TABLES OF INDEX NUMBERS

0.0	dexes for	the	current year ar	re subject	to	final	revision

200 200		Price Series	July 1930	Apr. 1931	May 1931	June 1931	July 1931
NDEX LASS:	Index 502 Commodities NUMBERS OF COMMODITIES IFIED ACCORDING TO THEIR CHIEF CENT MATERIALS	502	85.3	74.5	73.0	72.2	71.7
1,	Vegetable Products (grain fruits, etc.) Animals and Their Products	124 74	78.5 93.5	59•9 78.0	59.8 72.7	58.7 70.8	57.6 71.1
7.	Pibres, Textiles and Textile Products Wood, Wood Products and Paper Wron and Its Products	60 44 39	80.8 87.6 90.8	74.7 82.5 87.6	74.8 80.8 87.5	75.2 80.2 87.4	74.2 79.6 87.1
1.	Non-Ferrous Metals and Their Products	15	75.8	66.7	63.6	62.7	62,5
11.	Non-Metallic Minerals and Their Products Chemicals and Allied Products	73 73	90.4 92.8	86.0 87.8	84.7 87.0	84.8 86.6	85,1 86,8
NDEX	NUMBERS OF COMMODITIES CLASSIFIEDING TO PURPOSE	ED .					
1.	Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods Producers' Goods Producers' Equipment Producers' Materials Building & Construction Mater Manufacturers' Materials	204 116 88 351 22 329 rials 97 232	87.7 90.5 85.9 81.5 91.2 80.4 89.5 78.4	78.3 75.6 80.1 69.4 90.6 67.0 83.6 63.3	76.7 72.1 79.7 68.6 90.1 66.2 83.4 62.4	76.2 70.1 80.2 68.2 89.1 65.9 83.3 62.0	76.0 69.9 80,0 67.4 89.1 65.0 83.3 61.0
	NUMBERS OF COMMODITIES CLASSIFIEDING TO ORIGIN	ED					
	Raw and Partly Manufactured Fully and Chiefly Manufactured	232 276	80.0 85.8	64.5 77.1	6 3. 4 74.7	61.9 74.2	60 ₃ 8 74 ₀ 3
(b	Articles of Farm Origin (Domestic and Foreign) Field, (grain, fruits, cotton, 6) Rew and partly menufactured Fully and chiefly manufactured Total	98 69 167	68.4 83.3 76.4	46.8 71.6 60.2	47.2 70.6 59.8	46.7 69.6 59.0	45.3 68.9 58.0
(B.	Animal) Raw and partly manufactured) Fully and chiefly manufactured) Total	41 49 90	95.0 85.4 89.6	81.1 75.2 77.8	77.0 69.5 72.8	73.0 69.3 70.9	72.2 71.1 71.6
(2	Canadien Farm Products > Field (grain, etc.) > Animal > Total	46 13 59	72.1 92.8 79.8	47.3 81.8 60.2	48.2 76.9 58.9	47.3 73.1 56.9	44.8 73.2 55.4
(₺	Articles of Marine Origin Rew end partly menufactured Fully end chiefly menufactured Total	5 11 16	83.0 97.1 93.3	68.8 77.7 75.3	67.2 76.5 74.0	71.0 76.3 74.9	63.7 75.7 72.5
(e (t	Articles of Forest Origin Articles of Forest Origin Fully and partly manufactured Total	31 21 52	89.1 85.8 87.3	82.4 82.3 82.3	81.6 80.0 80.7	80.4 80.0 80.2	78.9 80.0 79.5
(1	Articles of Mineral Origin 1) Raw and partly manufactured 1) Fully and chiefly manufactured 2) Total	57 126 183	84.3 89.9 87.4	77.4 85.6 81.9	76.4 84.3 80.8	75.6 84.1 80.3	75.5 83.9 80.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material) 1926 = 100

Indexes for the current year are subject to final revision

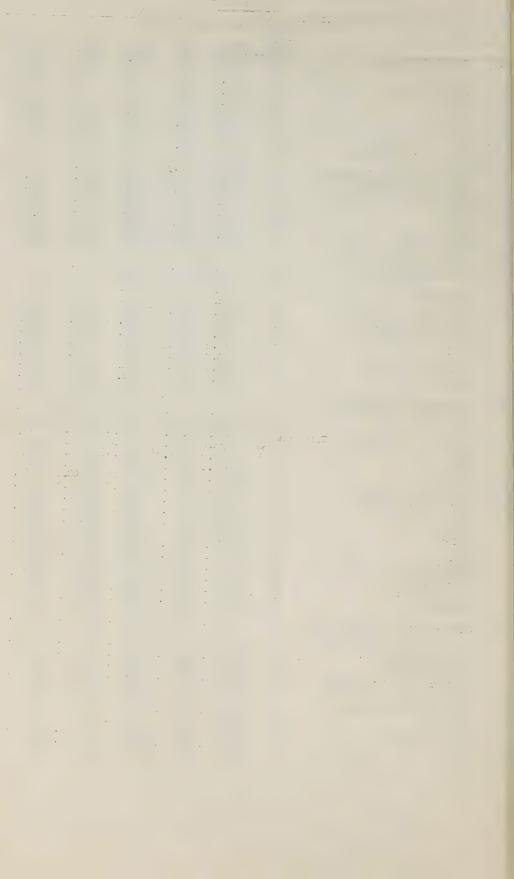
		No. of Price Series	July 1930	April 1931	May 1931	June 1931	July 1931
	Total Index	502	85.3	74.5	73.0	72.2	71.7
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	124 15 34 5 33 9 26 6 5 15 22	78.5 114.2 125.0 120.9 80.0 96.1 66.7 78.0 102.6 85.5 61.6 77.3 76.7 68.1 106.2 85.8	59,9 120,3 187,8 76,2 78,2 50,6 61,3 83,0 63,5 50,6 68,1 53,6 75,8	59.3 126.9 200.4 80.3 80.6 92.5 42.0 59.6 80.9 61.7 50.6 77.3 68.1 55.1 75.9	58.7 121.4 179.4 85.6 83.7 92.5 42.0 81.9 60.2 50.6 66.2 66.2 68.1 51.7 74.3	57.6 124.2 179.4 94.7 82.6 88.7 39.6 55.2 81.9 63.3 51.0 77.5 68.1 46.3 71.8
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 16 95 55 34 10 12 55	93.5 112.0 80.1 102.9 98.3 107.4 101.8 84.2 85.8 86.3	78.0 76.5 67.4 55.7 95.5 78.6 77.3 82.2 59.0 61.4	72.7 75.1 67.4 54.0 95.5 77.9 76.2 69.8 56.1 54.1	70.8 74.9 67.4 55.7 91.9 95.5 76.6 67.5 53.4	71.1 72.5 64.4 64.8 90.9 95.5 78.0 73.2 67.8 53.9 57.0
111.	Fibres, Textiles and Textile Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 22 17 1 1 8 3 2 2 4 2 3 4 2 1 4 2	80.8 794.3 87.6 92.2 105.2 74.4 480.1 52.4 62.4 56.2 93.9 93.9 92.4	74.7 581.9 86.7 93.5 93.6 93.6 93.6 93.6 93.6 93.6 93.6 93.6	74.8 53.75.9 81.9 86.75.18 86.77.8 93.65.7 51.44 69.7 75.7.2 90.3	752.0 0 81.9 86.7 52.6 67.5 52.4 4 0 7 75.2 6 6 7 75.3 86.7 75.3 8	74.2 53.2 66.7 93.5 67.5 93.7 76.5 94.7 76.5 67.4 47.4 85.7 75.3 90.3

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	Indexes for the Current Year	are Subj	ect to F	inal Revi	ision		
	codities	No. of Price Series	July 1930	April	May 1931	June 1931	J uly 1931
lv.	Wood, Wood Products and Paper	44	87.6	82.5	80.8	80.2	79.6
	Newsprint	2	84.7	80.5	77.7	77-7	77 7
	Lumber and Timber	27	87.8	80.6	80.2	79.3	77•7 78 .8
	Pulp	3 11	92.2	86.7	84.9	82.8	79.3
	Furniture		99.8	99.8	99.8	99.8	99.8
	Matches	1	72.5	72.5	72.5	74.7	74.7
V.	Iron and Its Products	39	90.8	87.6	87.5	87.4	87.1
	Pig Iron and Steel Billets	74	88.7	86.9	86.9	8 6.9	86.9
	Rolling Mill Products	10	93.1	90.1	89.9	89.9	90.2
	Pipe (Cast Iron and Steel)	2	90.4	89.9	89.9	89.9	89.9
	Hardware Wire	14	91.7	91.7	91.7	90.5	90.2
	Scrap	3 5	89.3	84.8	84.8	8,4.8	54.8
	Miscellaneous	1	74.5	60.7	60.7	60.7	5 4.5
		Ţ	100.0	95.0	95.0	95.0	95.0
Vl.	Non Ferrous Metals and Their Products						
		15	75.8	66.7	63.6	62.7	62.5
	Aluminium	1	85.4	84.6	84.6	84.6	84.6
	Antimony	1	41.4	42.2	41.4	39.9	40.5
	Brass, Copper and Products	5 2	85.9	73.7	68.3	65.3	61.8
	Lead and Its Products		65.8	52.4	48.6	48.5	51.0
	Metallic Nickel Silver	1	97.5	97.5	97.5	97.5	97.5
	Tin Ingots	1	55.5 48.2	45.7	44.7	74.0	45.7
	Zinc and Its Products	1 2		41.5	38.6	37.8 43.1	40.1
	Solder	1	55.8	44.9	41.5		45.1
		Т	54.1	47.6	46.3	43.8	43.8
Vll.	Non-Metallic Minerals and						
	Their Products	73	90.4	86.0	84.7	84.8	85.1
	Bricks	8	101.8	100.9	101.4	100.4	100.4
	Pottery	5	81.2	81.2	81.2	83.6	85.0
	Coal	11	92.0	91.0	91.4	92.0	92.6
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar Glass and Its Products	1	100.0	100.0	100.0	102.9	102.9
	Petroleum Products	6	71.6	68.7	70.2	71.7	71.7
	Salt	4	83.8	74.0	70.2	69.1	69.1
	Sulphur	1	107.1	114.6	114.6	114.6	114.6
	Plaster	7	100.0	100.0	100.0	100.0	100.0
	Lime	3	96.9 98.4	96.9 97.8	92.9	93.5	93.5
	Cement	7	100.7	100.7	97.8 100.7	97.8 103.5	97.8
	Sand and Gravel	1 8 3 6	96.5	96.8	96.8	96.8	103.5 96.8
	Crushed Stone	3	91.3	87.3	87.3	90.0 87 3	27 3
	Building Stone	3	91.3 66.6	87.3 65.6	87.3 66.6	87.3 66.6	87.3 66.6
	Asbestos	6	107.5	82.7	75.4	75.4	75.4
Vlll.	Chemicals and Allied Products	73	92.8	87.8	87.0	86.6	86.8
	Inorganic Chemicals	22	93.0	91.3	91.3	91.3	91.3
	Organic Chemicals	7	81.1	74.8	74.2	74.2	76.1
	Coal Tar Products	2	102.6	100.3	99.1	99.1	99.1
	Dreing and Tanning Materials	10	93.0	91.4	91.4	91.2	90.9
	Paint Materials	9	84.9	75.9	73.8	73.3	73.6
	Drugs and Pharmaceutical Chemicals	10	7 O7 66		000		v
	Fertilizers	10	101.8	99.2	98.7	97.0	97.0
	Industrial Gases	10 2	91.5 97.1	86.5	86.9	86.9	86.9
	Soap	1	100.0	97.1 92.6	38.7 92.6	82.7 92.6	8 8.7 92.6
				,0),0	96.0	52.0



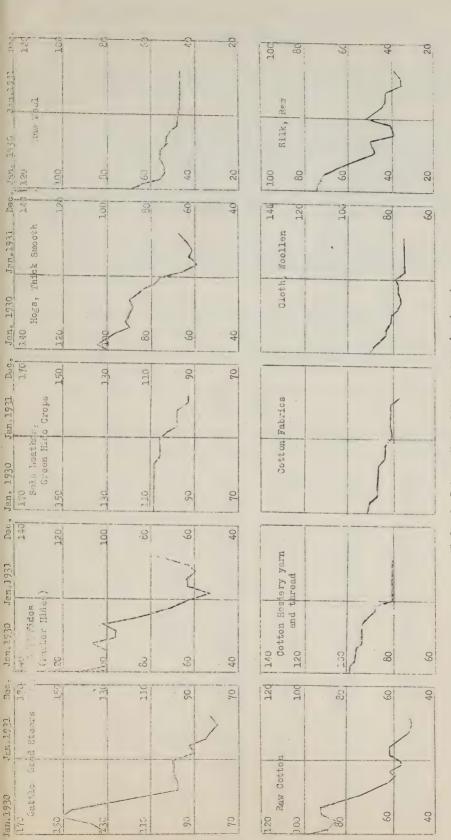
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INDEX NUMBERS OF COLMODITIES

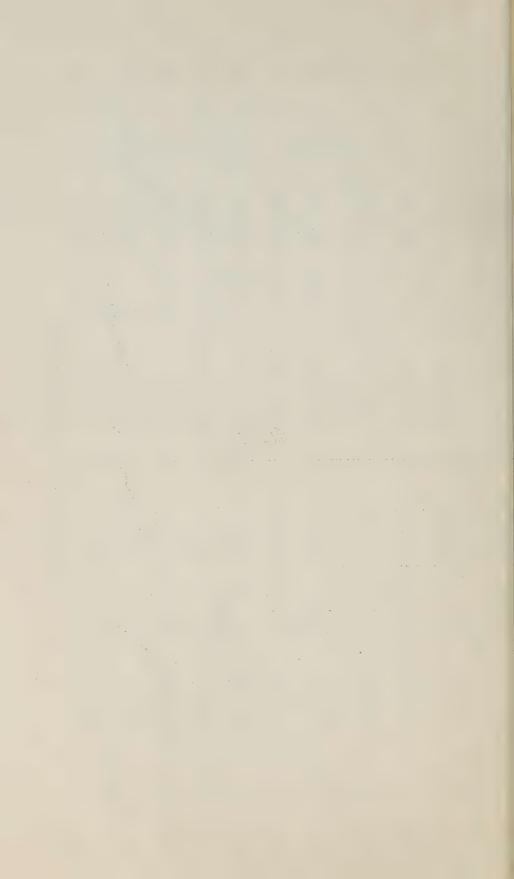
(Classified According to Purpose for which used, 1926-100)

	lexes for the current year are sub	o. of	O TINOT I	7151011.			
	P	rice Series	July 1930	Apr. 1931	May 1931	J une 1931	July 1931
	CONSUMERS' GOODS (GROUPS A & B)	204	87.7	78.3	76.7	76.2	76.0
Α.	Foods, Beverages and Tobacco	116	90.5	75.6	72.1	70.1	69.9
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	8 526 150 12 3558 17	74.6 76.9 102.6 93.3 114.2 101.8 84.2 77.3 106.2 86.3 85.2	70.1 61.3 83.0 76.5 120.3 77.3 82.2 77.4 53.6 61.4 68.1 66.2	68.6 59.9 75.1 126.9 76.2 69.8 77.3 554.1 68.1 63.6	68.0 57.9 74.6 72.6 75.7 75.7 51.7 562.2	67.8 55.2 81.9 72.5 124.2 73.2 67.5 57.0 68.4
в.	Other Consumers! Goods	88	85.9	80.1	79.7	80.2	80.0
	Clothing, Boots, Shoes, Rubb Hosiery and Underwear Household Equipment & Suppli	41	85.6 86.1	80.1 80.1	80.3 79.3	80.9 79.7	go. 0
11	PRODUCERS' GOODS (GROUPS C & D)	351	81.5	69.4	68.6	68.2	67.4
C.	Producers' Equipment	2 2	91.2	90.6	90.1	89.1	89.1
	Tools Light, Heat & Power Equipmen and Supplies	17	94.8 91.5	94.8	94.8 90.3	90.0 89.3	85.8 89.3
	Miscellaneous	2	84.5	84.5	84.5	34.5	84.5
D.	Producers' Materials	329	80.4	67.0	66.2	65.9	65.0
	Building and Construction Materials Lumber Painters! Materials Miscellaneous	97 27 11 59	89.5 87.8 87.8 91.5	83.6 80.6 71.2 89.6	83.4 80.2 69.1 90.1	83.3 79.3 69.0 90.6	83.3 78.8 68.7 91.2
	Manufacturers! Materials	232	78.4	63 .3	62.4	62.0	61.0
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other		78.0 102.9 78.7 92.3 107.4	71.7 79.2 70.6 90.1 78.6	71.9 78.9 68.1 89.6 77.9	72.5 78.5 67.4 89.6 76.0	71.2 78.2 67.1 89.8 78.0
	Industries Miscellaneous Producers	23	66.7	41.6	42.0	42.0	39.6
	Materials	60	81.7	73.0	70.8	70.0	69.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES Average July May June July 1926 1930 1931 1931 OATS, No. 2 C.W. Ft. William and Pt, Arthur basis 1931 Bush. .548 Bush: .438 ,291 .298 .294 WHEAT, No. 1 Man. Northern Ft. William and Pt. Arthur basis FLCUR, First Patent 2-98's Jute Bush . 1.495 .951 .606 .607 •573 Toronto 8.821 6.833 5.158 5.027 5.00 SUGAR, raw 96° centrifugal C. & F. New York 2.547 Cwt. 1.25 1.20 1.30 1.50 SUGAR, granulated Mont real Cwt. 5.958 4.51 4.56 4.465 4.56 RUEBER, Ceylon, ribbed, smoked sheets New York .488 Lb. .112 .065 .061 .063 RUBBER, Para, upriver, fine New York Lb. .434 .084 .082 .135 .085 CATTLE, Steers, good-over 1050 lbs. Toronto Cwt. 7.33 8.13 6.07 5.85 6.02 HOGS, Bacon Toronto Cwt. 13.32 12,22 8.25 8.56 9.07 BEEF HIDES, Packer hides, native steers .135 1.30 .075-.08-.10-.085 .09 .11 SOLE LEATHER, Mfr's. green hide crops Toronto .42 .36 Lb. . 386 .37 . 36 BOX SIDES B. Oshawa Ft. .263 .25 .23 .22 .22 BUTTER, creamery, finest Montreal .240 Lb. . 39 .305 .236 .233 CHLESE. Canadian, old large Montreal .22 Lb. .256 .26 .22 .18 EGGS, Fresh Extras Montreal Doz. .465 .361 .241 .254 .255 COTTON, raw 1-1 1/16" Hamilton .194 .142 Lb. .105 .10 .103 COFTON YARNS, 10's white single Hosiery cops, Mill SAXONY, 4.50 yds. to 1b. .308 Lb. .368 .25 .23 .23 Lb. .717 .608 .551 .551 .529 GINGHAM, dress 6.50-7.75 yds. to 1b. Montreal Lb. 1.086 .994 1.017 .994 .923 SILK, raw, grand double extra New York Lb. 6.642 3.60 2.65 2.60 2.95 WOOL, Eastern bright 1 blood domestic Toronto Lb. .306 .175 .15 .15 .15 WOOL, Western Range, semi-bright blood domestic, Toronto .316 Lb. .175 .14 .14 -14 PULP, groundwood No. 1 f.o.b. Mill Ton 29.67 27.03 25.60 24.32 24.22 PIG IRON, basic Mill Gross Ton 21.83 20.00 18.00 18.00 18.00 STEEL MERCHANT BARS Mill 100 Lbs. 2.45 2.30 2.25 2.25 2,25 COPPER, Electrolytic domestic Mont real Cwt. 15.77 13.30 9.68 10.30 9.39 LEAD, domestic Montreal Cwt. 8.154 5.36 3.93 3.92 4.135 TIN INGOTS, Straits Toronto Lb. .669 .323 .258 .253 .268 SPENTER, domestic Montreal Cwt. 8.825 4.92 3.66 3.80 3.978 COAL, anthracite, Toronto 12.35 Gross Ton 13.56 12.92 13.12 13.34 COAL, bituminous, N.S. run-of-mine Ton 6.083 6.00 6.00 6.00 6.00 GASOLENE Toronto .16 Gal. .253 .195 .16 .16 SULPHURIC ACID 66° Beaume 14.00 Ontario Net Ton 16.00 16.00 16.00 16.00



Wholcsale Prices, Years 1930 and 1931 (1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES

IN CANADA, JULY, 1931.

The index number of retail prices, rents, and costs of services fell from 60.9 for June to 33.8 in July, due to declines in the food and fuel and lighting groups. Revisions in the clothing and sundries indexes for June changed the total index from 89.6 to 88.9.

The index for 46 food items dropped from 75.0 to 74.7, advances in eggs and potatoes being more than counterbalanced by declines in butter, milk, lard and some meats. Fresh eggs rose from 23.6¢ to 24.3¢, and cooking and storage eggs from 19.6¢ to 20.3¢ per doz. Potatoes, with the new variety on the market, advanced from 21.9¢ to 22.7¢ per pk. Creamery butter was down from 27.1¢ to 26.8¢ per lb., while dairy butter was 23.2¢ for July as compared with 23.7¢ in June. Milk declined very slightly, from 11.1¢ to 11.0¢ per qt. Lard moved down from 15.2¢ to 14.6¢ per lb. Among the meats, beef, shoulder, fell from 16.0¢ to 15.6¢, veal from 17.8¢ to 17.6¢, mutton from 27.0¢ to 26.6¢, salt pork from 23.2¢ to 22.9¢, and breakfast bacon from 29.9¢ to 29.2¢ per lb.

The clothing index has been revised back to June in order to indicate a decline from 84.7 to 81.1. All three subgroups comprising the main index registered declines. The drop was more marked in the cases of women's clothing and dress goods, than for men's apparel.

The fuel and lighting index fell from 93.6 to 93.4, slightly higher prices for coal not being sufficient to offset lower prices for coke and wood.

A revision in the index for miscellaneous items for June showed a reduction from 98.2 to 98.0. Declines in the sub-groups for furniture and housefurnishings were responsible for this result. Slight declines for July in medicines and toilet articles were not of enough importance to influence the index.

INDEX NUMBERS OF RETAIL PRICES, PENTS, AND COSTS OF SERVICES, 1914, JULY, 1931. (1926 = 100)

		- Oranga da antana d				
	Total	Food	Fuel	Rent	Clothing	Sundries
#13 Throther than 46 reterrations throther about the other about the ordination observation of the other about	Index	Index	Index	Index	Index	Index
1913.	65.4	66.2	65.8	64.1	02.2	66.0
1914	66.0	68.9	64.5	62.2	63.3	66,2
1915	67.3	69.5	63.2		63.9	66.2
1916	72.5	77.5		60.3	69.6	66.9
	85.6	100.0	64.5	60.9	79.7	70.2
1917	97.4	114.6	71.7	65.4	93.7	76.8
1918	107.2	122.5	78, 9	69.2	109.5	86.1
1919		•	86,2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921,	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1925	100.0	92.1	104.6	100.6	104.4	105.3
1927	98.0	90.7	102.0	101.3	101.9	103.3
19255	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97,5	99.6
1928	98, 9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96, 4	103.3	96, 9	99.0
1930	99,2	98.6	95.7	105.9	95.9	99.4
1930						
Soptember	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88, 5	98.8
Tebruary	94.1	85.6	95.8	105.5	88.3	98.8
March	92,4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	105.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	83.3	74.7	95.4	105.3	81.1	98.0
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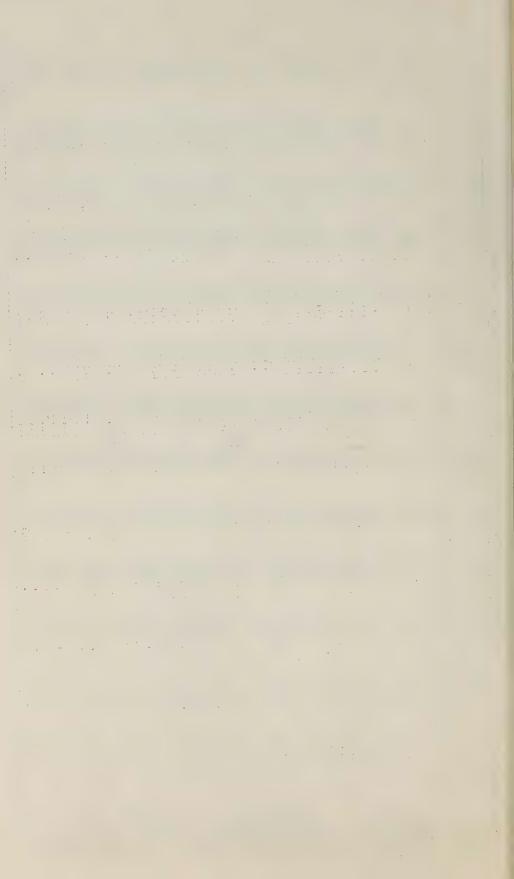
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AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Theese	Found)		33.7	22.0	33.7	33.8	33.8	33.8	33.9	33.2	33.2	33.3	33.2	33.0	33.1	33.2		33.1 1	32.6 -2	32.9	32.9	32.9	32.6	31.6	31.6	31.2	30.7	30,1	29.9		29.2	28.7	28.2	27.8	26.6	23.5	23.7
		>																																				
	Butter	Creamer (Found)		7.1.4	0 - 1	48.2	48.3	49.0	49.0	48. 5	44.7	44.1	44.9	46.0	46.9	47.4	47.5		47.5	46.4	45.4	43.2	39.5	38.7	36,3	35.8	36.5	38.7	38.9	38.2		37.3	37.7	37.6	37.2	32.8	27.1	26.8
	Butter	Dairy (Pound)		43.4	7.01	44.0	44.0	44.5	44.2	44.1	40.7	39.2	40.2	41.8	42.6	43.6	43.9		44.0	42.2	41.5	39.4	36.4	34.9	33.0	32.1	33,3	34.9	35,57	34.9		33,8	33.4	33.0	33.2	28.9	23.7	23.2
	Milk	(Quart)		12.7	1 • 7 7	12.7	13.1	13.1	13.1	13.0	12.7	12.7	12.7	12,4	12.4	12.9	12.9		13.6	13.4	13.4	13.3	13.3	12.9	12.6	12.0	12,2	12.2	12.4	12.4		12.3	12,2	12,1	11.9	11.6	11.1	11.0
CANADA - Cont'd.	Eggs Storage	and Cooking (Dozen)		0.00 M		48.4	41.4	44.5	34.8	30,8	31.0	32.0	34.6	41.5	45.1	48.6	50.4		52.3	51.8	45.8	32.6	31.1	31.7	32.7	33.8	34.6	37.9	42.9	45.9		40.1	27.4	27.6	23.2	20.6	19.6	20.3
FOOD IN CAN	Eggs	Fresh (Dozen)		54.7	1	1.09	49.7	51.2	40.3	35.0	35.1	36.0	39.2	47.4	51.3	58.3	64.7		64.4	59.7	52.0	36.9	34.9	35.6	36.2	37.3	38.6	42.5	51.0	58.3		50.3	35.0	33.9	28.4	25.5	23.6	24.3
ARTICLES OF FC	Lard	Fure (Pound)		22.6) i	22.4	22.5	22.2	22.I	21.9	22.0	22,0	22.2	21.9	21.7	21.5	21.4		21.3	21.4	21.5	21.4	21,3	21.4	21.3	21,1	21.0	21.1	21.2	20.9	,	20.8	20.2	16.4	16.7	16.1	15.2	14.6
PRINCIPAL ARTIC	Bacon	Breakfast (Found)	7 04	0.00	`	38.4	37.9	37.9	37.8	38.3	39.6	39.6	41.0	41.6	41.0	40.3	39.6		39.6	39.7	40.3	40.4	40.3	40.3	40.4	40.2	39.9	39.9	39.6	39.0	(38,3	37.2	34.4	31.9	31.1	29.9	29.2
	Pork	Salt (Pound)	C	26.5		26.5	26.4	26.4	26.6	27.2	27.7	28.1	28,1	28,5	27.7	27.5	27.2		27.4	27.5	27.7	27.6	27.0	27.3	27.0	27.6	27.2	27.1	27.1	26.7		26,1	26.1	24.7	23.9	23.2	23,2	22.9
RETAIL PRICES OF	Pork	Fresh (Pound)	ν ας	27.1		27.3	27.5	28.0	28.9	30.3	31.1	31.6	32.8	32.5	31.3	30.0	28.9		29.8	30.1	30.6	30.5	30.5	30.8	30.4	30.3	29.9	29.6	28.5	26.8	(25.8	25.4	23.1	22.9	22.6	22.7	23.2
AVERAGE RET	Mutton	Roast (Pound)	0	28.9		30.1	30.5	30.4	30°5	31.5	31.1	31.8	32.3	31.8	30.9	30,3	30.2		31.0	31.2	31.7	32.0	32.4	31.9	31.1	30.0	29.7	28.2	27.3	27,2		26.7	27.6	26.9	26.8	27.0	27.0	26.6
AV	Veal	Roast (Pound)	7 66	23.5		24.0	24.2	24.6	24.3	23.9	24.4	24.6	24.6	24.6	24.8	24.9	25.0		25.0	24.9	25.7	24.9	24.4	24.1	23.8	23.3	22.9	22.9	22.2	21.8	(21.8	21.9	20.8	19.7	18.2	17.8	17.6
	Beef	Chuck (Pound)	י נכ	21.3		21.6	21.7	21.8	21.9	22.5	24.2	24.3	24.0	23.3	22.6	22.3	22.1		22.7	23.1	23.2	23.4	24.0	24.3	23.4	22.6	21,1	20.2	19.3	18.5		18,6	18.5	17,1	17.0	16.3	1.6.0	15.6
	Beef	Sirloin (Pound)	25.2	34.6		34.7	34.8	34.9	35,4	36.4	38,1	38.2	38.4	37.6	36.9	35.8	35.0		35.9	36.3	36.2	36.6	37.3	38.0	37.5	36.6	34.9	33.8	32.4	31,6		31.3	31.2	29.4	29.2	29.3	28.8	28,8
	Year	and Wonth	1928 Norman	December	1929	January	February	March	April	May	June	July	August	September	October	November	December	1930	January	February	March	April	May	June	July	August	September	October	November	December	1931	January	February	March	April	May	June	July

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	Vinegar	(Pint)	7.9	ی د	6.0	7.8	7.0	000	70-1	7.8		000	2000	(Σ.		ς α	000	000	2.8	7.8	7.7	107	70.7	101	7 7	7 - 7	0 0 0	101	7.6	7.6	1.7
	Potatoes	(Peck)	26.1		20.4	27.0	25.7	1000 1000 1000 1000 1000 1000 1000 100	30,1	ري دي دي دي د	45.5	42.4	42.9	,	44.3	7°7.4	4 c 0	1.64	50.7	4.6.4	44.3	32.3	30°6	28.6	27.1	26. 5	0 0 0 0	24.7	23.2	23.2	21.9	22.7
	Coffee	(Pound)	60.7	2000	. 09 . 09	60,3	60°7	60.4	60°5	60,2	2 000	9.09	60°.4		4°00 4°00	~ a	200	27.00	57.3	56.7	56,3	55.5	54.8	54.2	53.9	53.0	51.7	- o.	10,07	50,00	44,0	49°I
ded).	Төа	(Pound)	70.8	000	70°6	70.5	70,00	70.4	70°4	70°4	ر°07 د ۲۰	70.2	70.2	l.	200	0,00	67.8	65,8	60,5	59.3	2,85	59°±	5000	58,1	51.5	57.3	26,5	56,3) (r	5,00	54.7	55.1
CANADA (Concluded	Sugar	(Found)	7.2	0 4	70.	7.7	0,0	6.7	9,	က် √ ထ) જ	600	6°9	0 7	200	000	ွဲ့ထိ	9,9	6.5	6.3	6.4	6.2	6.2	6.2	6.2	6.1	1.9	0.9	0.9	0,9	0.9	0*9
FUUD IN CANA	Sugar Granu-	Lated (Pound)	7.7	, L	2.6	500	407	ir. H	7.2	0°7 د 7	7.7	702	7.3	0 0	70,1) ° C	3	6°0	6.8	6.9	9°9	6 a 4	6.4	6,4	6.4	6,3	6.3	6,3	6.3	6,2	6.2	6.2
CLED OF FO	Prunes	(Pound)	13,4	13.6	13.6	13,7	12,5	13.60 10.00	13.7	13.0	14.6	1 K	35.6	174	T°07	1001	16.5	16.3	16.4	15.9	15.6	15.2	74.00	13.9	.13.0	12.6	12,3	12,1	12.1	11.9	11,7	12.0
TINE THE TOTAL	Apples Evapor-	(Pound)	20.8	206	200.7	27,52	20.8	21.0	21.1	ر، 21	20.9	21.3	23.03	٥	20.00	2000	20°6	20°3	20°,8	20,7	2003	20,0	20°4	20.00	1.9.0	18.6	18,6	18,3	17.6	17.2	16.9	17.0
Į.	Beans	(Pound)	9,8 10,3	30.6	11,1	11.7	12.0	12.0	11.9	13.09	8.0	11.3	10.8	10.4	10°0	6 0	9.5	ري س	9°6	9.5	5.3	9.3	N 500	.,00	T.°0	7.7	7.1	6.5	6.3	6.1	۲°)	6.2
Official Creations	Rice	(Pound)	10.4	10.4	10.5	10,4	10,4	3.0.3	10.3	10.4	10,3	10,2	10,3	10.3	10.2	10.2	10,2	10,1	10,2	30,1	10,1	10.0	10°1	O O	0 %	9.8	9.6	2, 70	20	1.6	6,0	9.3
	Rolled Oats	(Pound)	6.23	6,3	6,3	ش د د	, v , v	6.2	6,3	t 60 6. A	6,,,	6.4	6.4	7-9	6.3	5,2	6.3	6,2	6.2	6,2	6,2	6,7	ν, r	0 1	~~	5,3	5.1	5,7	5.0	5.1	0,0	5.0
contracts to an account wrong management of the	Flour	(Pound)	5,0	4.9	4.9	407	4.9	4.8	4 π ∞ c	ງ ກຸນ ນີ້ ເລື	رم ا دن	ر ش	5.3	2,2	1 20	120	5.0	5.0	4.9	4,8	4°1	4.6	4°4	1 00	0° 0	3.7	3°51	3.4	3.4	3,3	300	3.2
And the same of th	Bread	(Pound)	4.7	7.4	7.4	7.0	7.4	7.3	., c	7,6	7.6	7.6	7.6	7.8	7.8	7°8	7.8	0,2	7.8	9°2	3.6	- C- J- G- J	ر م م	0 4	+ 0	6.5	6.4	6.4	6.5	6,4	6,3	50,
And the state of t	Year and Wonth		1928 November December	January	February	April	May	June	July America	September	October	November	December 1930	January	February	March	April	May	June	July	August	September	Nortember	December	1997	January	February	March	April	May	June	2 00



NODEK NUMBERS OF SECURITY PRICES

Movement of Indexes in July, 1931.
Tradors' Index

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 492.4 for the month of July, 1931, as compared with 464.8 for June, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Page Hersey rose from \$74.3 to \$80.2, Brazilian from \$17.2 to \$21.1, Shawinigan
from \$38.8 to \$41.9, Power Corporation from \$42.6 to \$45.5, Bell Telephone from
\$136.2 to \$139.0, Dominion Stores from \$19.5 to \$22.3 and Dominion Textile from
\$66.9 to \$69.1.

Sales of Montreal Light, Heat and Power declined from 118,200 to 32,400. International Nickel from 160,300 to 86,900, Brazilian from 135,700 to 115,300, C.P.R. from 36,200 to 15,900, Walkers from 31,600 to 12,100, Shawinigan from 28,400 to 9,700, National Breweries from 20,000 to 5,500, Dominion Bridge from 13,000 to 4,200 and McColl-Frontenac Oil from 11,600 to 3,100. Canada Wire and Cable "B" mounted from 600 to 1,500.

Notes: The Traders' Index measures the trend of gains or losses for an "Average"

Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a
whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

•		
Date 1926 1928	I Prices 100	Values 100
September October November December	47 0. 6 553.2 714.1 8 09. 7	166.4 362.4 440.1 256.8
1929 January February March April	1039.5 1125.8 1057.3 962.4	475.3 280.3 242.4 128.4
May June July August September	955.1 ::968.0 1032.1 1170.1 1230.4	113.4 82.2 86.0 212.2 179.2
October November December 1930 January	1125.8 769.2 786.7 828.9	269.5 119.4 55.8 56.4
February March April May June July August September	864.3 898.6 1010.9 921.2 821.3 768.6 731.3	51.9 56.1 93.1 53.3 52.7 10.2 13.7
November December 1931	618.1 612.7 596.5	25.4 7.4 5.6
January February March April April June July	600.2 714.3 621.3 495.2 464.8 492.4	54

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INVACIONS! STORY HUBBERS OF COLDEN STOCKS

in June

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The monthly index of ninety-eight industrial stocks rose from 91.1/to 94.6 in July. All sub-groups were higher, Milling nound girem 53.0 to 72.4, Food and Allied Products from 106.0 to 115.1, Miscellaneous from 116.0 to 120.2 and Oils from 127.2 to 131.2. Eighteen utilities mounted from 80.4 to 31.7. In this group Power and Traction rose from 95.1 to 99.0 and Telephone and Gelegraph from 101.3 to 103.2. Eight companies located abroad moved upward from 59.8 to 69.3. Utility mounted from 58.8 to 71.4 and Industrial from 63.8 to 71.0. Eight banks were 100.3 in July as compared with 97.1 in June.

PRIFERRED STOOKS

The index number of twenty-two preferred stocks was 71.8 in July as compared with 72.6 in June. Canada dement fell from 90.2 to 87.9, Dominion Textile from 121.7 to 120.0, Lake of the Words from 95.0 to 83.5, Haple Leaf from 23.2 to 17.3, National Breweries from 32.8 to 32.0 and Penman's from 36.5 to 94.5. Canadian Car and Foundry rose from 18.7 to 20.2, Moore Preferred "B" from 105.8 to 111.5 and Ottawa, Light, Heat and Power from 103.0 to 104.0.

LIDEN MULBERS OF 22 PROFERRED STOCKS

1926 - 1951 (1926 100)

Jan.	Feb.	gar.	Apr.	May .	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101,4
102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
111.5	110.9	109.9	111.4	111.7	111.2	110.3	107,5	1.07.6	106,2	104.0	107.9
107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.5	105.1	102.9	99.8	100:4
97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	٤ ن ٤	81.9	82.5
83.2	83.4	84.2	78.8	73.8	72.6	71.8			_		_

WEIGHTED INDEX NUMBERS OF 20 LINING STOCKS

1926-100

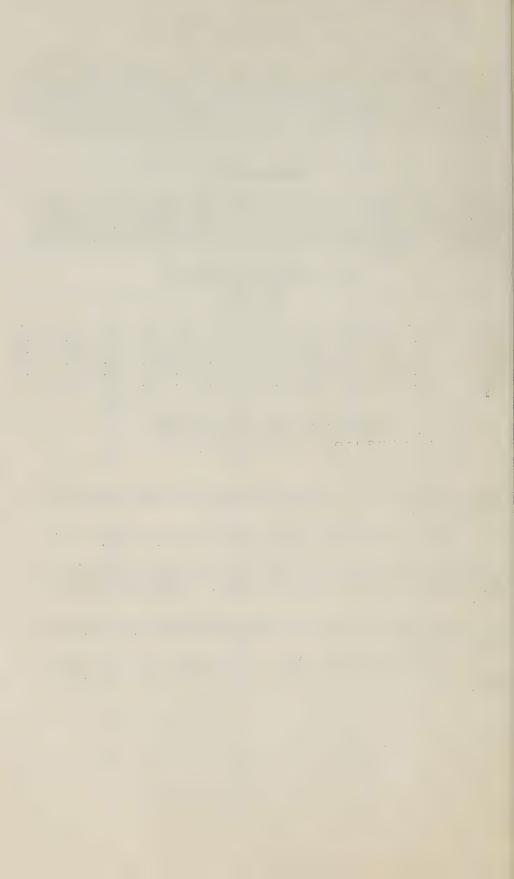
The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 67.2 for the week ending July 30th, as compared with 63.3 for the previous week.

Eleven gold stocks fell from 66.2 to 65.7, four gold-copper stocks from 79.8 to 76.8, and five silver and miscelleneous stocks from 32.0 to 31.1.

Among the gold stocks the weekly average prices behaved as follows:— Dome declined from \$11.77 to \$11.63, Lake Shore from \$26.45 to \$26.33, McIntyre from \$21.75 to \$21.53 and Teck-Hughes from \$6.60 to \$6.50. Hollinger rose from \$6.05 to \$6.05.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Amulet dropped from 17% to 16¢, Endson Bay from \$4.17 to \$3.90 and Noranda from \$19.19 to \$18.58.

In the silver and miscellaneous group, Castle-Trethewey fell from 16¢ to 14¢ and Mipissing from \$1.15 to \$1.02 while Mining Corporation rose from \$1.80 to \$1.64.



	ad				1											_	16																		- Spirite de la constitución de
I	Companies Abroad	Util-	S I	7	252.5	239.57	204.5	200.0	182.4	192.9	231.2	236,2	206.2	141.4	146.6		136.9	131.6	145.8	171.4	160.7	74T-2	115.2	121,1	88.8	87.7	15.6	80.5	89.2	86.6	69.1	55.1	58.8	71.4	And the control of th
	Compa	In-	rial	7	182.2	173.0	161.5	172.6	157.2	144•/	168.5	172.7	151.8	125.9	137.6		131.4	117.8	128.8	139.8	128.1	114.0	112.0	110.2	89.3	988	9.00	6.06	85.3	76.7	0.07	65.1	63.0	71.0	CONTRACTOR OF PERSONS AND
		Total		8	7.010	198.9	176.8	180,3	164.2	0.291	192.6	197.2	172.7	129.5	137.9		130.3	121.0	133.2	150.7	139.00	123.0	110.4	112,2	96.6	8 5 8	1.97	83.6	84.9	79.3	67.8	58.7	59.8	69.3	THE REAL PROPERTY AND PERSONS ASSESSED.
	I	Mis-	aneous	. 21	8 871	501.6	441.4	402,1	406.5	403.0	433.6	457.4	351.7	267.6	266.2		287.7	305.2	317.4	316.4	266.7	4.617	193.8	204.2	161.7	160.0	141.2	141.0	159.6	169.1	140.5	112.8	116.0	120.2	newschool committees on the
		Baver		6	189 1	201.3	175.1	175.9	155.6	138.4	136.7	129.0	102,4	88.0	93.8		82,00	79.2	7.	87.4	XX X	۲۰۱۱	73.3	72.1	63.3	61.1	59.5	69.3	75.1	74.9	67.2	57.0	55.7	56.7	AMERICAN AND ADDRESS OF THE PERSON ADD
		Food	Allied Products	22	4 761	196.3	180.3	182.8	176.9	178.00	181.3	178.3	155.8	138.9	139.8		140.0	136.9	132,5	145.3	142.6	134.7 0 701	123.1	122.3	108.8	104.9	105.0	112.0	123.4	128.7	122.6	109.8	100,0	114.1	Mary Mary and Control of Control of Control
	Industrial	Text tiles and .	Gloth-	6	1	108.2											18.9	76.2	72.4	72.3	72.0	2.00	68.2	72.9	64.5	62.7	65.0	62.9	65.5	62.5	59.3	49:9	49.7	90.6	cubicusti vicules manifes
ı	Indus	Oils t		4		261.4											286.6	263.0	270.8	296.5	265.0	0.222	208.6	226.3	185.1	190.0	178.9	190.8	184.5	169.0	137:0	119.6	127.2	131.2	THE PERSONNEL AND PERSONNEL AN
		Mill-	0	7		247.6																	129.3									56.2			Management of the control of the con
100		Pulp	Paper	6	9 101	103.0	94.8	94.8	93°C	96.8	109.2	108.2	95.6	77.4	16.0		63.4	63.3	64.9	6.69	62.2	70°CX	49.4	45.3	30.6	27.2	25.0	23.8	22.8	21.8	18.1	14.4	13.6	13.9	COUNTY AND PROPERTY OF SECURE
1926 =		iron & Steel & Iron &	Steel. Products	19	374.6	377.5	346.9	338,5	325.0	321.6	325.4	322.4	248.8	212.9	231.6		232.5	224.8	221.8	233.5	221.1	1.56T	189.1	186.8	146.8	145.9	142.2	143,7	149.5	151.8	126.7	103.2	99.1	101.6	STATISTICS OF THE PERSONS
		Total		98	٦ ١ ١	292.9	266.2	269.3	269.3	2.71.2	293.8	315.8	255.4	209.4	210.0		209.1	205.5	210.2	220.9	296.3	162.2	153.1	160,1	129.2	129.0	120.3	124.7	129.3	127.8	106.8	89.0	91.1	94.6	MARCHECONOMICS CONTRACTOR
		Power and	Tract-	14	1,64.9	168,1	153.9	146.9	144.6	161.3	184.0	194.8	174.3	141.1	148.5		151.6	151.6	151.2	164.9	147.0	136.5	127.0	139.3	121.6	116.6	115.6	115.6	124.2	132,6	121.3	100.8	95.1	0.66	18.10年上年上年日前日 (日本) 19.10日日
	Utilities	Tele-	Tele- graph	2	10013	122.3	121,8	117.0	11/0/	120.1	128.0	123.3	121.5	114.8	114.4	,	115.7	117.5	115.8	117.3	113.3	111 3	112.6	114.2	111.3	110.1	108.2	106.7	111.6	110.2	108.4	100.5	101.3	103.2	DESCRIPTION OF THE PROPERTY.
	Util	Trans-	ation	2	153.7	161.2	156.5	149.9	144.5	150.8	145.8	144.7	135.0	12823	122.6		123.0	139.9	132.4	132.7	127.9	117.8	109.2	112.4	107.6	105.7	1.96	102.2	109.4	105.1	95.0	71.0	62.6	65.1	Andrewson and American Street, which the Party of the Par
		Total		18	754.0	158.7	150.1	143.6	140.2	150.7	159.2	163.1	149.3	130.9	131.6		133.3	141.0	137.4	143.	133.	122 3	116.0	123.1	112.7	109.5	104.7	107.3	114.9	116.1	104.8	85.2	80.4	81.7	Bendanyou vemechan developments
	Banks	Total		œ	150.2	147.7	143.5	140.9	135.6	135.0	135.4	133.2	131.4	117.9	117.4		120.3	120.4	TTO.3	110.6	7.9.7	113.7	113.3	117.6	113.3	109.3	7007	109.1	110,1	111.6	109.1	101.3	97.1	100.3	AND RESIDENCE AND ADDRESS OF THE PARTY OF TH
	General	Total		132	207.4	209.4	192.6	191.8	10%	192.8	207.4	217.1	186.4	154.7	156.5		155.7	155.3	15/00 1/7.	100.5	152°I	139.0	125.1	130.8	111.3	109.6	103.1	106.9	111.6	110.8	97.1	81.4	00.1	83.7	NAMES AND PERSONS ASSESSED.
		Mumber	Securities	1931	1929 January	Tebruary	Larch	April	Lay	July	August	September	October	November	December	1930	January	February	March	TLJGW	12.5V	v Trail	igust.	- sptember	'stober	Tyember	- sember	nuary	- obruary	rch	ril	¥: .	· me	" (1 y	

INVESTORS MONITHI INDEA NUMBERS OF COMMON STOCKS

7/7/31.AS.

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-17-INDEX NUMBERS OF TWENTY MINING STOCKS 1926=100

				Gold	Copper	Silver and Miscellaneous	Total Index
				11	4	5	20
1930 Janu	•			57-4	191.4	49.6	78.9
Febr	uary			62.9	209.3	50.1	86.1
Marc	h			62.5	206.3	47.8	85.2
Apri	1			63.6	189.8	43.5	83.3
May				64.5	144.6	35.8	76.3
June				64.3	126.3	32.2	73.1
July				61.3	115.3	28.1	68.7
Augu	st			61.2	111.6	29.4	68.0
Sept	ember			62.6	108.4	28.5	68.7
octo	be::•			59•7	76.2	25.1	61.3
Nove	mber			56.9	83.3	28.3	60.5
Dece	mber			57.8	69.1	30.0	59•2
1931				68.1	74.4	34.1	68.5
Janu				72.0	82.7	36.8	73•3
Marc	uary h			72.3	96.7	43.9	77-1
Apri				77-5	103.7	39.2	82.3
May	_			72.9	90.1	35.1	75•9
June				68.6	75.1	31.5	69.1
July				66.8	79.1	32.0	68.6
Week	endi	ng May	7th	76.1	102.3	36.3	80.9
11	11	11	14th	75•3	94.9	35•7	78.7
87	11	π	21st	72.2	88.6	34.5	75.0
11	11	, 11	28th	68.0	74.6	33•7	68.8
11	11	June	4th	68.2	69.6	32.0	67.7
Ħ	17	п	llth	69.0	71.4	31.3	68.6
77	17	11	18th	68.2	69.0	29.9	67.4
57	31		25th	68.7	77.6	30.9	69.7
11	11	July	2nd	68.7	87.8	33.6	72.0
Ni	17	T7	9th	68.0	81.9	33-3	70.2
/. n	18	π	16th	67.2	77.8	31.7	68.6
31	15	91	23rd	66.2	79.8	32.0	68.3
35	11	11	30th	65•7	76.8	31.1	67.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS May to July, 1931.

And the state of t	egylde Vinderman,, market billion de la figur	. T. M	Y			UNE		energy of woman of some	To Changement and design	J U	LY	official a strate and strategies and		
Company of the Compan	7+h	1.4th	21st	28th	4th	11th	18th	25th	2nd	9th	16th	23rd	30th	
Gold Group									ACTION OF A THE MANNEY AND ADDRESS OF THE ADDRESS O	The Committee of the conference of				
Conjarum Dome	10.54	11,04	10,88	39	12.08	12.34	15, 11	300,010	30,	31	25, 11,	. 25	25° LL	
Mintinger Wirkland Lake	8,03	7.85	7.24	6.75	6.85	7.00	6,81	6,77	6.8%	6,65	6,33	6.05	20,9	
	27,62	27,68	27:74	26,64	26.04	25,73	25.64	25.73	26,41	. 64	26,73	26,48	26,33	
- McIntyre Provider	24,47	23.47	22.54	20.73	21,32	21,99	23,11	22,87	21,75	21,80	21,74	23.75	2.153	
Sylvanite	. 82	. 87	T) °	+ 89	60.	, (J.	09,	. 50	59	600	69°	50,	, 6.A	~
Teck-Hughes	7.,90	77.77	7.29	6.80	6.78	6,82	6.73	6,84	6, 71	6,70	6,68	6, 60	, % , %	13
Vipond Consolidated	1,05	1,02	46.0	18.	.72	.72	77.	2000	800	0 1	. 75	200	12	
2000 1010 1101	2/07	40°C	40°7	C0 07	7°03	70.7	1107	4.03	5007	50.12	t) 07	50.12	50,14	
Gold-Copper Group														
Armlet Hunson Bay Noranda	4,50	.26 4.44 23.20	4.12	3.76	3.49	3.78	3.47	.23 4.17 18.39	4.87 20.52	4.53	4.13	4.17	3.90 18.58	
Sherritt-Gordon	8,2	260	• 70	. 53	• 54	. 52	, 53	.61	• 75	. 68	. 62	. 62	.63	
Silver and Miscellaneous														
Castle-Trethewey Coniagas	. 6. E.	657	199	1.9	1,0	15	.15	.15	.16	.16	116	1,18	41.	
Keely Wining Corporation	2,20	2.20	2.09	2.08	1,98	1.92	1.80	23	2.02	24	1.75	23.0	22	
Nipissing	1.21	1,13	1.12	1.04	. 94	.87	.87	.94	1.14	1.23	1,20	1.15	1,02	
The second secon														

4/7/31.AS.

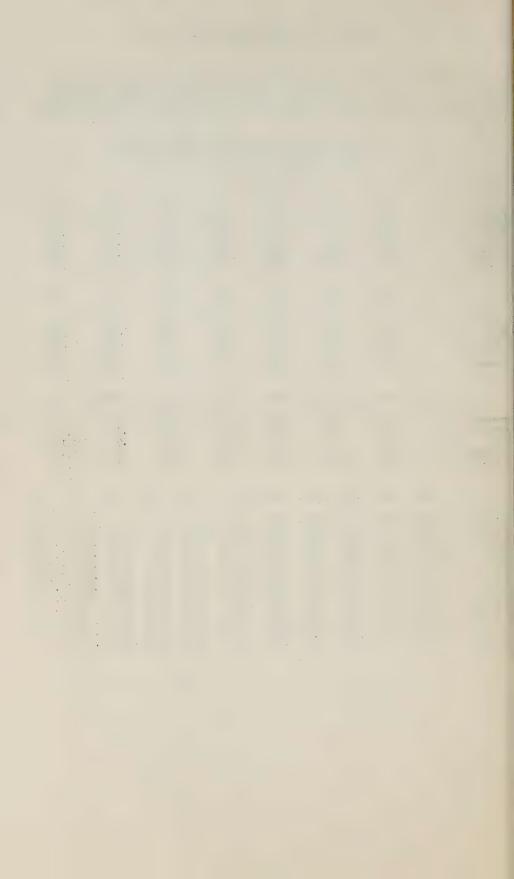
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INDEX NO. FEDS OF INTEREST RATES IN CANADA (1926 - 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 19254100 showed an increase in July being 92.9 as corpared with 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.45% basis for July.

Index Numbers of Interest Rates in Canada Galculated From Yields of Untario Bonds, 1900-1931.

				7	Base 192	6 = 300	, ,				
		1900	1.9	103.	1902	1903		1904	1905	19	906
January April June October December		73.1 74.1 75.2 77.2 77.7	78 78 78	957773	79.3 79.3 79.3 79.3 78.5	78.5 78.5 78.5 78.5 78.5		78.5 78.5 79.3 79.3	78.5 75.2 74.1 75.2 76.2	76 76	5.2 5.2 5.8 7.2
		1907	19	08	1909	1.910	:	1911	1912	19	913
Jenuary April June October December		78.3 81.4 85.6 87.7 88.7	87 86 85	5.7 7.6 6.6 5.5	82.5 81.4 80.4 80.4 81.4	81.4 82.5 82.5 82.5 83.5	8	33.5 31.0 31.0 31.4 33.5	83.5 85.6 86.6 87.7 88.7	99 91	8.7 9.8 0.8 1.9
		1914	19	125	1916	1917	1	1918	1919	19	920
January April June October December		91.9 90.8 88.7 88.7 88.7	91		109.6 110.6 109.6 104.4 102.3	100.2 109.6 114.8 123.2 125.3	18 12 13	25.3 25.3 25.3 25.3	121.1 116.9 112.7 116.9 120.0	12: 12: 12:	0.0 1.1 5.3 9.4 3.4
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January February March April May June July August September October November December	125.3 125.3 125.3 126.3 126.3 126.3 128.4 127.3 126.4 127.3	116.9 114.8 113.8 112.7 112.7 112.7 112.7 112.7 111.7 111.7 111.7	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.5	106.5 106.1 106.1 106.1 105.8 105.8 105.8 105.2 99.2 100.2	99.2 100.2 100.2 100.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2	9776.020000000000000000000000000000000000	89.8 87.7 88.7 88.7 90.8 99.0 99.0 95.0 99.0	97.1 98.1 101.3 103.3 104.4 103.3 102.3 104.4 103.3 103.3	102.3 102.3 101.3 101.3 100.3 100.3 100.2 96.0 92.9 93.9 93.9	95.0 95.0 92.9 92.9 91.9 92.9



AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK

FUNDS AT MONTREAL, 1928 - 1931.

In which will reduce the special statement of the second statement of the seco		
	Sterling Exchange Montreal	New York Funds Montreal
7000		
1928		
January	4.87954	1,0017
February	4.87908	1.0018
	1. 2759	
March	4.8758	99983
April	4.87349	•99974
May	4.88220	1,00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	*99 369
September	4.8434	99959
October	4.8454	1:00026
November	4.8411	99810
December	4.85738	1.00274
	* 1/1	*. e. e. i
Arrenoge	4.86517	7 00017
Average	: 4.0091/	1.00017
1929		***
January	4.85701	1:00269
	4.86539	1.0038
February		
March	4.87705	1:00597
April	4.88555	1:0076
May	4.87914	1.0068
June	4.88418	1:0083
July	4.86971	1:0049
August	4.87039	1:0056
	4.87949	1.0076
September		
October	4.92085	1.0144
November	4.94980	1:0157
December	4.9212	1.0078
December	4.7646	1.0010
		-/
Average	4.88831	1.0076
1930	the state of the s	The second second
	1, 07,01.	7 ° 03/7 L E
January	4.9184	1:01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1,000
July	4.85397	99914
	4.8638	99901
August		•33301
September	4.8532	~ 99838
October	4.8528	•99889
November	4.8499	99891
December	4.8597	1,0023
Average	4.86562	x1.0015
,		
- 073	4, - 25 ***	3,000
<u> </u>	1000	
January	4.86275	1.0020
February	4.85764	1,0002
Farch	4.85089	1.0002
April	4.86010	1.0004
May	4:864675	1,0005
June	4.876325	1:0026
	4.867056	1.00321
July	4.00/000	il a COMMAN

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MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

premiums minuted and a resolution of the contract of the contr	Total	Industrial	Railroads	Utilities
	404 Stocks	337 Stocks	33 Stocks	34 Stocks
er access access an enversa con service a contact access as a TOO O	A color view we were expelled about 1861-1911 decolorable file depays interspecialisms, a	kroninninninninninninninnin (n. niverd). Spraksisti (n. niperderindering)	valendir upcapri damas i samis i sisirik bilandas likiribiridan	rises dipertities statember bijeretitiem bijeretiks i tilbertiter sport dieset tijere dipertitiesedige inflationische
1928				
January	134, 4	137.4	125.3	129.5
rebruary	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130,7	142.5
May	152.1	154.9	135,2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4		134.9	
December	T/ T • #	178.4	T04. 9	173.4
1029				
January	185.2	192,5	141.8	192.7
Fet ruary	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	195,4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	
	225.5	216.1	168.1	304.3
September	-	•		321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153,8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223,5
July	149.3	139.8	124.2	
August				215.4
	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109,4	101,9	93, 5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89, 8	75.3	157.5
o carly	20 ₀ Z	000	10.0	Jac / / g U

-22-

WORLD PRICE MOVEMENTS, JUNE, 1931.

WHOLESALE

Little change in the behaviour of wholesale index numbers of prices was apparent in June. Declines continued at about the same rate as in May, with many indexes approaching very close to 1913 levels. In fact, there are a number of instances already which point to price levels below those at that time.

As indicated by index series in the United Kingdom, cereals, iron and steel, and textiles ather than cotton, tended to average lower. Animal foods, other metals and minerals, and cotton were firmer than in the preceding month.

The index of the Statistique Générale for France was dominated by declines in prices for domestic products. Imported products advanced appreciably, due partly to higher commodity quotations, but also to increased customs duties in a number of cases.

A broad list of declines influenced the downward movement of the Federal Statistical Office series for Germany. Vegetable foods, animals, iron, other metals, textiles, hides and skins, chemicals and building materials were all lower. Advances occurred for animal foods, technical cils and fats, and rubber.

The United States Bureau of Labor Statistics index continued to fall, with practically all sub-groups contributing to the movement. In June, hides and leather products advanced, while the nine other divisions moved lower.

Comparative Wholesale Prices Data for June, 1931, May, 1931, and June, 1930.

				,		, 1,,,,,,1,,,
Country	June	May	June	June 193	1, for -	
0002202	1931	1931	1930	May 1931	June 1930	Index
United Kingdom	103.2	104.4	120.7	-	; ,	Danil - 2 May 1 - 1017 100
3					- 14.5	Board of Trade, 1913=100
France	468.1	470.1	532.7	- 0.4	- 12.1	Statistique Generale,1913=
Germany	112.3	113.3	124.5	- 0.9	- 9.8	Federal Statistical Office, 1913=100
Italy	327	332	382	- 1.5	- 14.6	Bachi, 1913=100
Belgium	642	640	750	<i>t</i> 0.3	- 15.5	Ministry of Industry and Labour, April 1914-100
Holland	100	102	118	- 2.0	- 15.3	Central Bureau of Stat- istics, 1913€100
Norway	127	128	143	- 0.8	- 11.8	Official, 1913 <u>=</u> 100
Sweden	110	111	123	- 0.9	- 10.6	Commerce Dept. 1913=100
Denmark	110	113	130	- 2.7	- 15.4	Official, 1913=100
Estonia	93	93	100	unchange	1 - 7.0	Official, 1913_100
Czecho-Slovakia	112.1	108.7	119.7	<i>+</i> 3.1	- 6.4	General Bureau of Statistics, July 1914=100
Austria	110	107	121	≠ 2.8	- 9.1	Federal Statistical Office, January-July, 1914=100.
Canada	72.2	73.0	87.7	- 1.1	- 17.7	Dominion Bureau of Statistics, 1926-100
United States	70.0	71.3	86.8	- 1.8	- 19.4	Bureau of Labor Stat- istics, 1926_100
Peru	179	181	178	- 1.1	<i>t</i> 0.6	Official, 1913 <u>-</u> 100
					-	

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WORLD PRICE . OV. I TANDS: JULE. 1931.

COST OF LIVING

With one or two notable exceptions, cost of living indexes moved further downward in June at approximately the same rate as hitherto apparent. The chief indexes to act contrary to the general movement were those for the United Kingdom and Germany.

The advance in the Ministry of Labour's index for the United Kingdom was due entirely to advances within the food group which was three points higher than in May.

Foods were also responsible for the small advance of the German cost of living index for heat and light; clothing and miscellaneous items were all recorded as lower than in May.

The National Industrial Conference Board index for the United States showed lower levels in June for all sub-groups except fuel and lighting, which remained unchanged.

All four groups of the Japanese cost of living index for Tokio viz., foods, fuel and light, clothing, and miscellaneous items, were lower in June.

Comparative Cost of Living Data for June, 1931, May, 1931, and June, 1930.

					, for-5.c.	when
Country	June 1931	May 1931	June 1930	May 1931	June 1930	Index
United Kingdom	147	145	155	<i>+</i> 1.4	- 5.2	Ministry of Labour, July 191≒100
France	128	129	120	- O.8	<i>¥</i> 6.7	13 Articles, 11 Foods,
Belgium	798	803	8 66	- 0,6	- 7.9	Paris, July 1914=100 Cost of Living, April 1914=100.
Germany	137.8	137.3	147.6	+ 0.3	- 6.6	Cost of Living, 1913-
Italy	133	134	145	- 0 ∗ 8	- 8. 9	Cost of Living, Jan June, 1914=100
Sweden	127	130	140	- 9.3	- 9-3	51 Articles (44 Foods),
Norway	1 66	167	175	- 0.6	- 5.7	July 1914=100 Cost of Living, July 1914=100
Austria	106	104	113	4 1.9	- 6.2	Cost of Living, Vienna, July 1914=100
Poland	107.3	108.8	115.9	- 1.4	- 7.4	Cost of Living, Warsaw, Jan. 1914-100
Switz er land	150	150	158	un- ahanged	- 5.1	Cost of Living, Federal Labour Office, June 1914-100
Canada	88.9	90.4	100,2	- 1.7	-11.3	Dominion Bureau of
United States	85.9	86.9	-	- 1,2	-	Statistics, 1926-100 National Industrial Conference Board,
Japan	134	138	156	- 2.9	-14.1	1923=100 Cost of Living, Tokio, July 1914=100

	College Community of Confession College		Annalist	· Constitute and cons	72Series	1913	100																.123.0	122.8	123.4	121.7	118.7	116.6	C	114.0	1-11-	6. YOU	7 3007	102.7	101.	10T°2	
					200	1913	100	101	190	190	205	141	144	157	157	164	157	155	191	158	144	(a)	142	140	141	139	137	135	4	132	7.7	177	901	174	121		
The second secon		t	nan				120,887	122,211	229.220	230.846	248.721	170.451	171,660	189,787	189,322	196.694	189.398	187,092	194.521	191.043	174.453	(a)	171.598	169.352	170.924	168,209	165.188	163,020		159-719	156.039	153.540	152.525	14% 41%	145.885		
		-	reet		901	1913	100	97	203	203	204	123	132	146	139	151	141	139	***	136	117	(a)	115	114	113	112	109	107		103	101	700	101	1.6	94	25	
Contract of	LATES		Bradstreet				9.2115	8,9034	18,7117	18,6642	18,8095	11,3696	12,1185	13,4028	12,8672	13.9445	13,0207	12,7787	13,2823	12.6727	10,8285	(a)	10,5611	10.4495	10.4253	10.2598	10.0573	9.8352	(9.5082	9.3087	9.1690	9.2291	8.9134	8.6416	8.7756	
COUNTRIES	UNLIED STATES	Bureau of	Labour	1	550	1926	69.8	68.1	131.3	138.6	154.4	97.6	7.96	100.6	98.1	103.5	100.0	95.4	97.7	96.5	86,3		84.0	84.0	84.2	82.6	80.4	78.4		0.77	75.5	74.5	73.3	71.3	70.0		
VD OTHER					200	1926	66.2x	65.0	78.7	136.7	8.54	97.3	98°6	101.1	98.9	105.2	100.0	94.2	97.9	96.5	86.3		83.7	83.2	83,3	82.6	81.4	9.61		1.1.	76.1	15.9	14.4	71.4	0.07	6.69	
CANADA AN		1	Irving Fisher		- ¹ 2.	· ~	100					1							149	146	130)	127	126	126	125	123	120		118	115	115	112	108	106	106	
WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES		Fully or	chiefly	IIII X TOOUS	276	1926		67.4	2020	121.7	142.6	123,3	108.8	107.5	107.0	101.6	100.0	9.96	95.0	93.0	87.3		85.8	85.4	84.8	83.9	828	81.5		79.4	79.0	77.8	77.1	7.4.7	74.2	74.3	
MBERS OF		Raw or	partly	mis Hoods	232	1926		61.6	303.8	105.3	105	111.5	103.4	105.5	101.7	101.8	10000	100.0	97.5	4.76	82.2		80.0	77.7	74.0	73.3	40.07	67.3	1	9.99	65.9	64.4	64.5	63.4	61.9	8.09	
INDEX NU	CANADA	Pro-	ducers	GOOGE	351	1926	67.4	60 7	3 . 16 1	139:6:	160	130.8	99.1	8-26	99,5	104.9	1000	000	96.6	96.3	000)	50	6.67	76-7	7 7 6	73.4	77.3		70.3	70.1	69.3	4.59	68,6	68.2	67.4	
		Con-	sumers	GOODS	204	1926	6 17	1000	020	100 C	0 0 0 0	0.041	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	93.7	93.0	0.26	100.00	95.9	07.7	7.76	000	0.0	87 7	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	86.1	7 0 0	200 700 700 700 700 700 700 700 700 700	000)	81.7	80.7	79.3	78.3	76.7	76.2	76.0	
			al	-	236	1913	000	2007	100.3	199.0	20702	7.542	1000	1520	777	160 3	1156.2	1 20 1	150.6	149.2	0 10 E	79/67	122.0	12006	0 800	3000	1200	121.4	- - - - - - - - - - -	119.8	118.7	117.3	116.3	114.0	112.8	112.0	
		The state of the s	General	Tudex	202	3001	02/1	200	5050	40/27	153.57	155.9	2.70	200	000	7000	1000	9 20	0 % d	7 20	2001	0.00	6.78	2000	800	4 6	0 10	77-7	•	76.7	76.0	75.1	74.5	73.0	72.2	71.7	
			Authority	Ambrell (act) sec () sec () sec ()	No. of	Det in the same	Dase	1713	1914	1918	4747	1920	1261	2777	777	1006	7267	1000	1928	1000	727	1930	1730	oury Authorite	August Contembon	Teamender O	Uctober	November	1931	January	February	March	April	May	June	July	

(a) First of Month.

7/8/31/AG.

	1.	i		U1 1 200	-	Easting concess control										-25-													,	
		ANTIGES.	i	Cal.	004	1.00	3.06	27.5	1486	3/182		137.3 (0)	1.41.0	1340	140.0	131.2	00457	124.5	7250	124.7	122,8	120,1	117.8	0,711	114.0	113.9	113.7	113,3	11263	
The company of the state of the company of the state of t		EKANOL	Statistique	a Table	CLOL	100	102.0 339.2	356.2	345.0	326,6	418.9	488 888 100 100	700.00	6.7.6	619.6	610.4	. Co CC	532.7	537.6	531.07	523.9	493.5	487.6	4.83.7	481.7	481,7	483.7	470.1		d from 1924,
JIVTRIES	いって田	開	Statisti que	45	1914. VIII.		000		337	332	431	49.5 LAR	718	030	634	623	3 :	544	549	243	ئى ئى ئى ئ	504	498	494	492	492	494	480		(e) Revised
	田田 1		50IL ELL	09	1513	100		(328	158	162	191	150	143	141	134		1.15.1	114.5	112.5	10%	105.8	103.2	100.4	6.66	100.7	99.2	96.3	7017	a of Month.
IN CANADA	Profitation and the second)O[M]	Statist	45	1866-77	100(a)	226.5	241,9	182.4	1.4.7	200	2.64°C	10000	144.4	141.9	134.7	ਉ	71304	111.1	108 108 108	106.4	104.2	TOKON	100,8	100°6	100,6	77,00	97.2	(8)	
FRICES		MOCONTA CETINO	nist	58	1527						. L	132,7	104.2	1.001	98.2	78.6		78.8	47.6	1.60.7	72.4	70.9	000	66,3	66.5	2,00	4,00	63.6	++++	DEPARTED S
F WHOLESEL	The state of the s	IMU	Economist	1	1913	100					(0)	155.1	143.4	137.8	135.1	127.0	. (p)	108.5	106.0	100.3	2005	97.6	0.46	91.3	91.6	-1 0) v	87.50	000.000	000000000000000000000000000000000000000
TNDEX NUMBERS C	Carrie A is a series where the series is a series	- 1	Beend of Trade	150	1913	100		204"5	197.22	2000 2000 2000 2000 2000 2000 2000 200	1.500%	159.1	148,1	347.6	140.3	119.5		120.7	119.2	0.511	113.0	112.0	2001	106.9	106.2	100 F	707	103.2	(x)	4
	10.54	FF 53	OSECCIME	-	1913	100	21.2	02.0	202	0,60	192	202	203	203	192	178	1	278).].r	1.78	200	175	ĩ	175	D 002 F	27.5	181		(c) New Series.	
20/ 11000	TO SEE THE STATE OF THE SECOND	CHULA	OFFICILL		1.913	100									1,525 L	165.8		5000 T	10001 7.001	162.9	0,000	1,49,3		150.0	157.7	12001	161,4		to 1913 base,	
	O'Carrings.	COUNTRY		Commodities	Dase Period	1913	1918	1920	1921	1923	1924	1925	1926	1261	1920	1930	1230	June	Anonat	September	October	Decamber	1931	January	March	April	May	June	(a) Somverted to	

a. question	of	1	Shaw (man)	-26-
SPAIN	Dir. General of Statistics	74	1913	100 204 207 207 201 172 173 188 181 172 173 174 173 174 175 175 175 175 175 175 175
ALBANTA	Official	23	1927	100 100 100 100 88 88 87 87 97 91 91 91 91 91
DENMARK	Official	118	1913	
DEN	Commerce Department	160	1913	359 359 222 222 163 163 168 148 148 121 121 121 121 121 121 121 12
SWEDEN	Gotabergs Handels Tidning	47	July 1-13 June 30-14	100 116 339 339 347 347 116 116 117 117 113 113 113 113 114 114 114 115 116 117 117 118 119 110 110 110 110 110 110 110
NORWAY	Official	95	1913	232 268 268 268 263 263 167 161 161 161 161 161 161 161 161 161
1	Okonomist Revue	100	Dec.31-33 June30-14	pool
NETHERLANDS	Central Bureau of Statistics	48	1913	(b) 100 100 100 100 100 100 100 100 100 10
BELGIUM	Ministry of In- dustry and Labour	130	April 1914	0 00000444404 0000000000000000000000000
SWITZERLAND	Official	71	July 1914	100 100 100 100 100 100 100 100
AUSTRIA	Federal Statistical Office	47x	January July, 1914	
COUNTRY	Authority	Number of Commodities	Base	Date 1918 1900 1918 1920 1922 1922 1924 1924 1924 1925 1925 1926 1926 1926 1926 1926 1926 1920

CZECHO SLOVAKIA	General Bureau of Statistics	126	July 1914	1334 977 977 977 977 979 979 977 919 919 118 118 118 112 111 113 111 111 111	108.9 110.5 110.5 110.3	lex.
HUNGERY	Official o		1913	100 138 138 134 137 121 121 121 137 99 99		(d) Gold Index.
BULGARIA	National Bank		1914	100 123.6 123.6 141.3 114.3 114.3 110.4 110.4 110.8	101 97.3 95.5 95.5	ty as from Octobs:
ESTONTA	Official		1913	100 1114 1114 1114 1117 1117 1117 1117 1	2 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	z10
RUSSIA	Official	70	1913	100 100 1053x 1772 1773 1773 1774 1774 1774 1888 1887 1887 1887 1887		he basis of the new
POLAND	Commerce	73	Jan. 1914	(c) 100 125.88 1125.88 1118.62 1118.63 113.64 113.69 99.37 99.33 99.33	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1926, recelculated on the basis of
	Official	139	1926	100 (a) 101 102 102 98 98 88 88 88 88 88	888888	5, recelculat
FINLAND	Finland	Exports	1913	100 415 416 441 1053 1180 1111 1092 1092 1092 1093 1006 993 1012 1006 1012 1006 1006 993	868 856 839	Serios,
	Bank of	Imports		001 1001 1137 1137 101 101 101 101 101 101 101 101 101 10	745	(c)
ITALY	Milan Chamber of Commerce	125	1913	100 529 529 529 524 654 654 654 654 654 654 654 65		77
	Bachi	100	1913	(6) 100 100 531 5712 5712 5712 5712 5712 5712 5712 571	000000	ieer. (b)
COUNTRY		No. of Commodities		Date 1913 1914 1918 1919 1920 1922 1924 1925 1927 1926 1927 1926 1930 1930 1930 June July August September October		(x) End of ieer. (b) Revise

Average of sight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index. (h) Index shifted to the value of the level in 1914. 6/8/31

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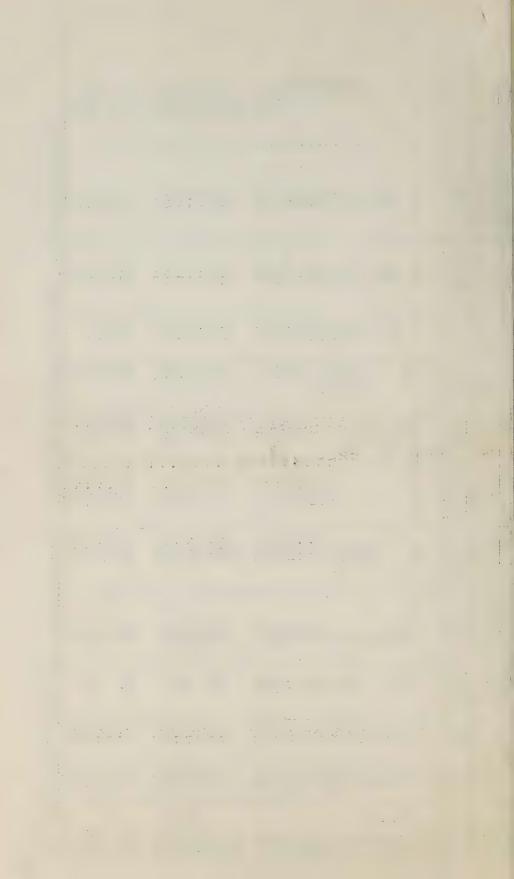
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SLOVAKIA	Bureau	200		T distance of the								-27													
CZECHO SLC	General Burea	of Deartself	126	July 1914		100		1334	977	1008	954	977	118	(f) (d)	118.1	115.1	112.7	111.1	0.017	108.9	108,8	2017	108.7	0000	ndex
HUNGRRY		חודהדמד	Military State S.1	1913	100				122	140	124	135	96	(S)	66	93	100	92	26	91	25	94	930	Ç.	(a) Gold Index.
BULGARIA	National	- Carrey		1914		100				. (120.8	132.7	114.3	(h)	114.1	110.4	108.4	106.0	C.001	101.0	W. 7.0	2000	97,0		as from October. (d) Gold
ESTONIA	Official	1010111		1913	100			113	114	124	114	121	102	001	0001	101	66	86	0	94	93	2,73	93	93	m zloty as f
RUSSIA	Official	10101	70	1913	100			. 96	169x	183	17.1	177	N . f.	(£)	188	187	187	188							is of the ne
POLAND	Commerce		73	Jan. 1914		100		72.8	85.00	125.4	118.6	119.8	2.7.) (a) (c) (d)	0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	96.9	92.9	93.1	2	84.8	χο ο πο ε	2000	2 8 8		recalculated on the basis of the new zloty as from October.
	Official		139	1926							101 (a)	102	28	Co	20	\$ & &	86	87	2	98	98	0 w	28		
FINLAND	Finland	the same the same that the sam	ts Exports	1913	100	103 415		1213	1145	1111	1092	1092	993	997	1000	1101	1006	999	577	868	856	033			New Series, 1926,
	. Bank of		Imports	٦	100	741	1387	1329	915	1052	945	955	750	81.6	804	795	772	755	3	738	4.0	(4)	m. 1700 com		(°)
ITALY	Wilan Chamber of Commerce		125	1913	100			517#	536	646	527	491	411	212	402	403 398	387	379	100	362	328	252	347	339	70
	Bachi		100	1913	100			531 508	512	596	495	462	383	282	375	379	364	361	2	342	338	227	332	327	Year. (b)
COUNTRY		No. of	Commodities		Date 1913	1914	1920	1921	1923	1925	1927	1928	1930	1930 June	July	August	October	November	1931	January	February	Anril	May	June	nd of

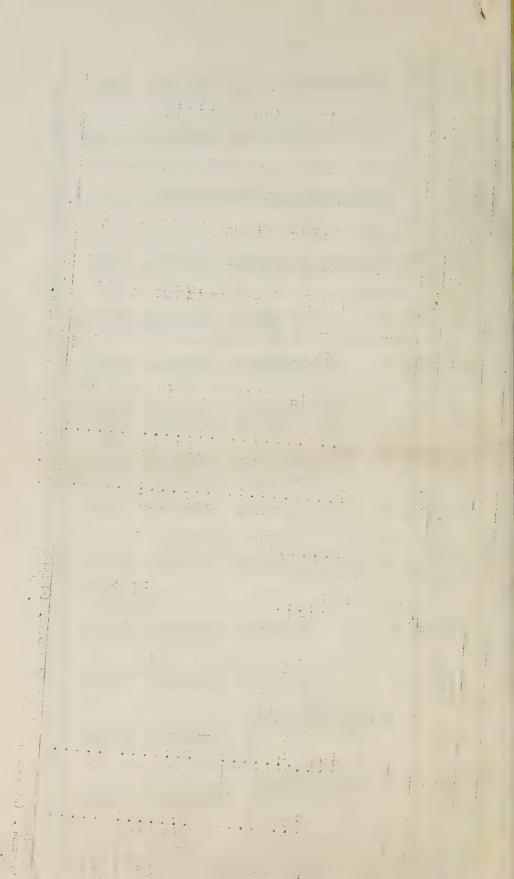
4			1		ł														_																	
ROUMANIA	Cost of	Living	71 Towns		1914		100				(9)	1.305	L.033	004.7	000,2	3.100	3,390	3,700	4.086	131.4	10007	(3)	130.9	130.7	1300,	130°5	130.6	1070	0.027	121.4	119.7		112.8	OSTTT	Anny Condensation of the C	lexo
SWITZERLAND	Cost of Living	(Official)	Federal Labour	June	1914		100		204	222	224	200	164	104	697	700	162	160	161	161	nCT	ç	158	159	159	157	150	121	720	156	155	153	151	150	150	Since 1926 new index.
ITALY	Cost	jo	Living	JanJune	0. 1914		100	ò	286	280	(4)	494	433	40./	275	598	649		143 (3)	248	145		145	145	144	143	143	143	139	133	13.5	135	135	134	133	indexo (4)
SPIIN	anum e e erali	5, 5	Jis irid		1374	(°C)	ioo	1	154	174	2	109	181	7.7	184	139	187	189	176	181	101		177	180	186	193	192	196	50%	198	196	194	7.90			ion gold
A		Food	Vienn	July	1914	(4)	:	100				(5) 57900	328230	1291100	1436200		115	122	119	123	117	24.004	121	119	119	116	1.1.4	114	111	109	901	105	104	104	106	stabilization gold index.
AUSTPIA	Cost of	Living	Vienna	July	1914	gy-ndy-minger -allen		100	1162	2490	5100	9972	263700	(2) 76	98	16	103	106	108	211	7.17	* * * * * * * * * * * * * * * * * * * *	113	112	113	110	110	110	100	106	105	105	104	104	106	Since date of
NY	Focd	72	Towns	Oct. 1913	July 1914		100							(1)	131.6	153.8	145.3	156.8	154.1	155.7	145.9		142.7	145.9	145.3	141.7	139.4	137.5	134.8	133.5	131.0	129,6	129.2	129,9	130,9	(3)
GERMAN	Jo tsoo	Living	72 Towns	1913	1914		100	:-		-	1065	1250	5392	3765100	126	143.3	142,4	150.0	152.6	154.4	149.3	(1)	147.6	149.3	148,8	146.9	145.4	143.5	141.6	140.4	138,8	137.7	137.2	137.3	137.8	1926 new series.
NEC	51 Articles	spoc T T')	C.9 Towns	July	1914			100	261	210	297	232	179	160	159	169	156	151	157	151	140		140	3.40	139	139	137	136	134	133	132	133	132	130	127	since
SWEDEN	Cost	of	Livirg	July	1914		-	100	21.9	557	C	236	067	174	171	176	172	169	172	169	164			164			163			161	1		160			Gold Index
NORWAY	Cost	\$ O	Living	July	1914	1 A A A	-	100	253	275	307	294	251	238	249	259	220	203	193	180	175		175	175	175	174	174	173	172	177	102	691	168	167	166	ices. (2)
INO	Food	30%	Towns	July	1974					290	319	292	233	218	248	260	198	175	173	157	151		151	151	151	151	150	149	147	375	143	142	141	138	137	Gold Mark Prices.
COUNTRY	Nature	\$ 40°	Index	Dase	Period	Date	1913	1914 July		16161	1,920	1921	1922 "	1923 "	1924 "	1925 "	1926 "	1 927	1928	1929 "	1930 !!	1930	June	July	August	September	October	November	December	1931	Dohmory	Morch	April	May	June	(1) Gold

(5) December. (6) Yearly average. 7/8/31.



,																																
EGYPT	+000	a to	Living Cairo	Jan. 1913			700	184	102	189	167	191	158	163		31		148	!	147	148	140	740	740	140 140	747	140	7 42	744	747	2	
SOUTH	too	of	Living	7 191	177		100	131	744	162	135	131	133	133	131	131	131	128		129	128	128	126	777	977	921	106	120	120	727	1 7 7	125
ZEALAND	(20mmon 20)	29 Foods		1909 - 13			100	139	447	164	144	142	148	151	149	144	147	146	(<u>x</u>)	143	143	141	140	139	139	137	701	135	130	120	162	A STANCTON TO
AUSTRALIA	Food and	26 Commod-	ities	(30 Towns	(1)	+	100	132		165	146	162	149	155	162	153	154	149		149	147	146	141	137	135	134		135	133	131	121	
AN	E 000	Tokio		July	(1)	(w)	100				257	228	233	236	217	211	202	203	1	172	169	170	171	163	155	152	,	153	154	153	154	154
JAPAN	Cost	Living	Tckio	July		(4)	100				236	221	221	218	199	189	184	181	2	156	153	151	151	147	142	140		139	140	139	140	138
ND	TO O	Warsaw		Jan.	(4)	3	100			45,665	74.7	71.4	139.1	173.9	207.0	143.1	144.1	139.2	1	119.6	126.4	121.4	121.6	122.1	127.0	123.5	1.	109.5	110.2	108.7	100.9	109.2
POLAND	+000	Living	Warsaw	Jan.	(4)(4)	/11//11/	100			25,709	51.7	63.2	127.2	145.6	178.1	115.3(g)	122.6	123.4)	115.9	118.8	116.7	116.8	117.2	119.2	117.8	(109.6	109.4	108.7	108.8	108.8
ND	F) 000	21	Towns	Jan-June	+T/T	(n)	100		(1.323	1-144	1,002	1.052	1.145	144	144	151	146	2	122	126	129	127	123	122	118		117	115	115	114	111
FINLAND	+000	Living	21 Towns	JanJune	(P)	(n)	100	(e) 588	7964	1.214	1.142	1,111	1.154	1,218	154	157	161	160	+++	145	147	149	147	145	144	141		140	138	138	137	135
HUNGARY	4	Buda-	pest	CLOL	+ 5777	100							145	132	115	126	131	127	2	102	105	103	104	100	96	95		94	94	96	96	26
HUN	4	Cost of Living	Budapest	CLOL	1243	100	2						(0)100	112	103	100	118	911	2	105	106	105	105	103	100	66		66	66	100	100	100
RIA		12	Towns		1714		100	()	1°124	1.610	2.257	2.335		2.951	2,760	2,692	2,819	(d)119.7		66.3	98.8	93.7	92.0	90.2	87.1	85.5	(84.8	84.0	81.6	80.0	81.0
BULGARIA		Cost or	12 Towns	A 10 t	1714	and the same of th	100	6	L-234	1.858	2.619	2.477	2.833	3.014	2,886	2.788		122.7	(6)	99.2	98.7	94.0	92.5	90.8	88.5	86.4	ne salem s	85.7	85.0	82.5	80.7	81.4
		Nature	Index	Base	Feriod	Date 1913	1914 July			1920 "	1 6061	1923 "	1924	1925	1926 "	1927		1929 "(d)	1930	1,230	July	August	September	October	November	December	1931	anuary	February	Larch	Cpril	ay

INDEX NUMBERS OF COST OF LIVING AND RETAIL FRICES OF FOOD IN CANADA AND OTHER COUNTRIES.



August 1931



CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 9

PRICES & PRICE INDEXES

SEPTEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

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Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INCREMAL TRADE BRANCH

> > (Issued October 10th, 1931)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES SEPTEMBER, 1931.

The Dominion Bureau of Statistics index numbers of wholesale prices on the base 1926-100, moved down from 70.9 in August to 70.0 in September. 45 quotations were higher, 135 were lower, while 322 remained unchanged.

Vegetable Products fell from 56.1 to 54.6, lower prices for corn, flax, oats, wheat, flour, bran and shorts more than offsetting gains for oranges, lemons, and rye. Animals and Their Products declined from 70.9 to 68.8 reduced quotations for steers, hogs, lambs, beaver pelts, and leather exerting more influence on the index than advances for calves, cannel lobsters, and eggs. Fibres, Textiles and Textile Products moved down from 73.8 to 72.4, owing principally to price reductions for raw cotton, raw silk, raw wool, black denim, and fine grade woollen cloth. Wood, Wood Products and Paper were 77.9 as against 78.6, lower prices obtaining for spruce and fir lumber and ground-wood pulp. Iron and Its Products remained unchanged at 86.8. Non-Ferrous Metals and Their Products changed fractionally from 60.9 to 60.2, easier quotations for antimony, copper, lead, tin, and zinc, influencing the index more than gains for silver. Non-Metallic Minerals and Their Products rose from 85.2 to 86.6, due chiefly to advances for plate glass, gasolene, kerosene and anthracite coal. Chemicals and Allied Products dropped from 86.4 to 84.7 on account of reductions in the prices of citric acid, copper sulphate, quebracho extract, dried blood and cyanamid.

Consumers' Goods fell from 75.7 to 75.2, easier quotations for flour, bran, shorts, potatoes, coffee, and pure silk hosiery influencing the index more than advances for eggs, coal, gasolene and kerosene.

Producers' Goods moved down from 66.3 to 64.9, influenced more by losses for spruce and fir lumber, wheat, flax, steers, hogs and copper, than by advances for rye, calves, silver, and plate glass.

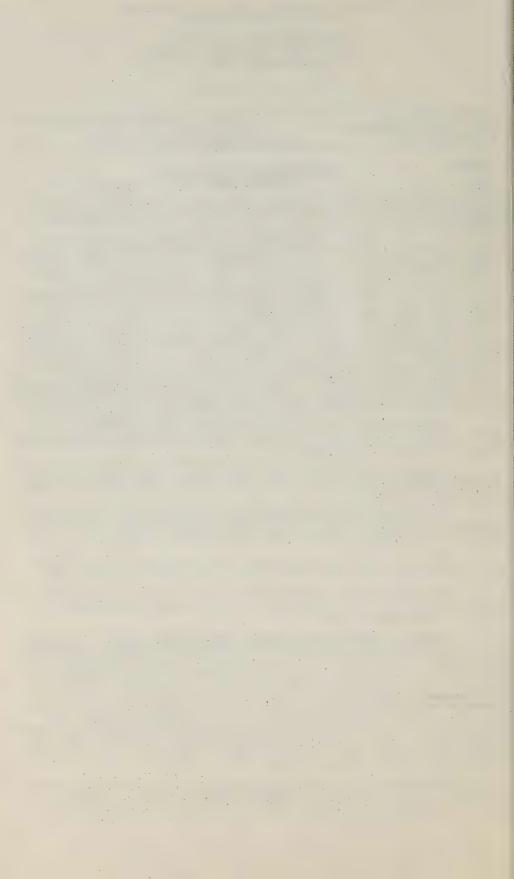
Raw and Partly Manufactured Goods changed from 59.9 to 58.7, due chiefly to reductions in the prices of wheat, oats, raw silk, raw cotton, steers, hogs, and copper, which more than offset gains for rye, calves, eggs, raw jute, and silver.

Fully and Chiefly Manufactured Goods were 72.7 as compared with 73.6, lower prices obtaining for flour, bran, shorts, butter, cheese, leather, and citric acid.

Canadian Farm Products dropped from 54,7 to 52.8, reduced quotations for wheat, oats, potatoes, steers, hogs, lambs, and wool, more than counterbalancing advances for rye, eggs, and calves.

SUMMARY OF COMMODIAN PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Notwithstanding the unsettling influence of monetary factors, wheat prices in September fluctuated very narrowly. Continuing a lecline covering the last two weeks of the preceding month, the market fell very gradually for the first nine days of September. Reflecting the influence of firm U.S. markets and better export news, a short reaction then occurred, which temporarily raised prices about two cents. From that time, however, until the abandonment of the gold standard on the 21st by the United Kingdom, the market receded. During this interval week stock markets, and pressure from Russian wheat were cited frequently as market factors. Russian shipments reached 5,000,000 bushels in the second week of September. From the 21st to 30th, sterling exchange movements were reflected in firmer Winnipeg wheat quotations, while considerable support was also received from buying business reported by seaboard houses.

The September range of cash closing prices for No.1 Manitoba Northern wheat amounted to less than four cents, the highest quotation being $55\frac{1}{2}\phi$ on the 22nd, and the lowest 51 $7/8\phi$ on the 19th. An average of closing quotations, Ft. William and



Pt.Arthur cash basis, was 53.6¢ in September as against 55:1¢ per bushel for August.

Other grains with the exception of rye, moved lower. No.3 C.W. barley fell from 31.8\$\phi\$ to 30.7\$\phi\$ per bushel in September; No.1 N.W.C. flax dropped from \$1.04 to 97.4\$\phi\$ per bushel; and No.2 C.W. oats declined from 28.3\$\phi\$ in August to 27.4\$\phi\$ per bushel in September. No.2 C.W. rye advanced from 29.4\$\phi\$ to 32.5\$\phi\$ per bushel.

MILLED PRODUCTS: Flour trade reports indicated very moderate domestic demand with some improvement apparent in the export business for springs. The oriental market was said to have been affected by Farm Board wheat sales. Prices continued to move lower. The average of Manitoba spring No.1 patent flour at Toronto fell from \$4.80 per barrel of 2-98's jute in August to \$4.64 in September.

Manitoba bran and shorts, ex track Montreal, in carlots were each 54¢ lower at \$15.25 and \$16.25 per ton, respectively.

SUGAR: Quietness again characterized raw sugar markets during September. At the outset, prices strengthened somewhat at New York, but buyers' views failed to keep in line with the advance. Following a quiet period, a fair volume of business was done towards the close at slightly easier prices. President Machado of Cuba announced during the month that the coming Cuban crop would be cut by the amount of the current surplus. On September 19th, the Cuban Export Corporation had available 1,047,000 long tons for export to the United States, and 106,000 tons for shipment elsewhere. Imports of Cuban raws into the United States from January 1st to August 31st, amounted to 1,432,930 tons which compared with 1,323,901 tons in the same period of 1930.

Cuban raw sugar, 96° centrifugal, c. and f. New York, dropped from \$1.50 to \$1.44 per cwt. in September. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: The first part of September witnessed an appreciable improvement in the price position of raw rubber, with markets apparently established above the five cent level. Statistics released early in the month showed a 2,000 ton decline in stocks held by Malayan dealers, and also revealed very satisfactory conditions in the U.S. auto tire business. Seasonal decreases in August consumption and increasing stocks, however, caused a weak tendency again to appear. This was accentuated in the closing days by the reflected influence of weaker stock markets, which was instrumental in establishing a new record low of 4.40¢ per pound for September delivery.

Ceylon ribbed smoked sheets dropped from 5.3¢ to 5.0¢ per pound at New York, while plantation, first latex crepe fell from 5.3¢ to 5.3¢ per pound.

COFFEE: Extreme dullness for the major portion of September, was followed by a short period of heavy liquidation at the close of the month, which carried futures down from 60 to 70 points. An estimate of the New York Coffee and Sugar Exchange placed world visible supplies of coffee in September at 30,214,728 bags, the greatest total in history. Corresponding estimates for the preceding month and September 1st, 1930, were 27,986,952 bags, and 29,209,978 bags, respectively. Weather in August was considered unfavourable for the coffee crop in Brazil, although no estimates of damage done, were current.

Green Santos coffee at Toronto dropped from 14.3¢ to 13.0¢ per pound in September, and green Rio fell 2.0¢ to 12.0¢ per pound. Green Bogota on the same market declined from 24.0¢ to 23.0¢ per pound.

LIVE STOCK: Prices of cattle reacted appreciably to the quality of offerings. Better grades held fairly steady while common animals fell considerably lower. Large shipments from western Canada to eastern markets relieved pressure in prairie centres. Exports of cattle to the United Kingdom which reached the highest volume of the year during September were considered to be facing an uncertain outlook due to recent developments in the exchange situation. Calves were firmer than other descriptions of livestock, supported by helpful export demand. Hogs fell sharply again, and were selling at about two-thirds of the prices which ruled at the beginning of the year. The decline in lambs since May has been even more severe.

Good steers, over 1,050 pounds, at Toronto, dropped back from \$6.45 to \$6.31 in September, and at Winnipeg, from \$5.45 to \$5.01 per cwt. Good yeal calves advanced from \$1.59 to \$6.27 at Winnipeg, but declined from \$5.52 to \$6.47 per cwt. at Toronto. Bacen house at Toronto, fell from \$7.29 to \$5.99, from \$6.35 to \$5.16 at Winnipeg, and from \$7.17 to \$6.27 per cwt. at Montreal. Good handyweight lambs declined from \$7.56 to \$7.46 at Toronto, and were \$5.80 per cwt. as against \$6.29 for August at Winnipeg.

HIDES AND SKINS: A number of drastic decreases were noted in September prices for hides and skins. Packer hides, native steers, at Toronto, dropped from $10\phi-11\phi$ down to $6.5\phi-8.5\phi$ per pound. City cured sheep skins fell from 75ϕ to 40ϕ per skin.

THES: As indicated by the latest auction of the Canadian Fur Auction Sales Co., September prices showed that as compared with July, beaver were unchanged, weasel were 10 p.c. higher, red fox unchanged, white fox 10 p.c. higher, muskrat 10 p.c. higher, marten and lynx 10 p.c. lower.

EUTTER: Quotations for creamery butter declined following the steadier tone of the past two months. Latest reports indicated a continuation of production well in advance of last year's, and stocks in principal markets were plentiful. Canadian storage holdings on September 1st, as recorded by the Agricultural Branch of the Bureau amounted to 39,945,339 pounds of creamery butter, which was .95 p.c. ahead of a year ago, and 21.79 p.c. above a month earlier.

No.1 creamery prints at Toronto fell from 24.5ϕ to 24.0ϕ per pound and from 24.0ϕ to 23.0ϕ per pound at Montreal.

ZGGS: Growing firmness characterized September egg markets. Tapering production strengthened the position of the best grades, although plentiful supplies of cheap fresh vegetables tended to check consumption demand in eastern markets. Storage eggs continued to accumulate slowly despite decreasing production, but the storage position was considered relatively strong. According to the Agricultural Branch of the Bureau, storage holdings as of September 1st, amounted to 14,373,752 dozen, which was .17 p.c. ahead of a month ago, but 12.41 p.c. below the holdings of a year earlier.

Fresh extras at Montreal advanced from an average of 30.4¢ in August to 32.4¢ per dozen for September, and from 27.5¢ to 29.3¢ per dozen at Toronto. The same grade at Winnipeg rose from 25.3¢ to 25.6¢ per dozen. Fresh seconds showed declines in several cases, moving down from 22.6¢ to 21.6¢ per dozen at Montreal, from 19.5¢ to 19.3¢ at Toronto, and from 19.1¢ to 17.1¢ at Winnipeg.

COTTON: Prices declined to new low levels following the issuance of the September forecast of the American cotton crop. World consumption of all cotton, for the 12 months ended July 31st, was given at 22,483,000 bales as compared with 25,209,000 for the same period last year. Of this amount, 10,907,000 bales of American cotton were consumed in 1931 and 13,023,000 in 1930. Based upon the new crop estimate of 15,685,000 bales, together with a carryover of about 9,000,000, potential supplies of American cotton were reported at 24,685,000 bales, or about twice the present annual rate of consumption.

Raw cotton, upland middling, at New York, averaged 6.5¢, as compared with 7.2¢ per pound in August. Raw cotton 1" - 1 1/16", delivered at Hamilton, declined from 8.2¢ to 7.9¢ per pound.

SILK: Silk prices moved downward in September. Japanese exports to Europe and America aggregated 54,075 bales in August, as against 44,570 in July, and the intosight movement fell about 3,000 bales to a total of 58,575 bales. Stocks on hand in Japan, rose from 143,300 bales in July to 147,800 bales in the following month.

Raw silk, Japan filature, grand double extra, declined from \$2.90 to \$2.80 per pound, and raw silk, crack double extra and extra, New York basis, were 18¢ and 80 lower at \$2.45 and \$2.40 per pound respectively.

WOOL: There was little change in the wool situation. An increase of about 6 per cent was estimated in the 1931 world clip above 1930 output, while supplies of old wool in the southern hemisphere, owing principally to lower stocks in South America and Australia, were reported lower than for last year.

Raw wool, eastern, bright, low, medium, or $\frac{1}{\lambda}$ blood staple was reduced from 14¢ to 13¢-14¢ per pound. Raw wool western domestic, semi-bright, and western range, semi-bright, were each 1¢ lower at 11¢-12¢ per pound, in quantities of 20,000 pounds, or more.

LUMBER AND TIMBER: Though prices still remained low a bright spot in the lumber industry was afforded by indications of an improvement in trade with the United Kingdom and Australia. Shipments of B.C. lumber for July to Great Britain at 14,951,329 bd.ft. ranked among the highest monthly figures on record.

Merchantable sawn spruce deals 3" x 3" and up 50 per cent, dropped from \$17.00 to \$17.00 per M bd.ft., f.o.b. mill. No.1 Common fir timber, 3" x 4",x 4" - 12" 12"-10 fell from \$14.00 to \$12.00 per M bd. ft., and No.1 common fir wimber, 6"x6" 12x12",

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121-401 also moved \$2.00 lower to \$12.00 per M.bd.ft. f.o.b. mill.

IRON AND STEEL: Conditions pertaining to the iron and steel industry remained practically unchanged. A somewhat better inquiry for both pig iron and structural steel was noted, but demand continued for small lots to meet immediate needs. Interest was centred around the discount on Canadian dollar exchange at New York, as this might lead to a greater demand for domestic products.

No price changes of note were observed during the month,

COPPER: Copper again moved downward in the Tw.S basic market, the export price c.i.f. European ports falling from 8¢ at the beginning of the month, to $7\frac{1}{2}$ ¢ per pound at the close. Among difficulties confronting the industry was the report of increasing supplies of refined copper. Stocks of refined metal on the American continents were reported at 455.775 tons. (the greatest amount in the history of the industry), representing an increase of 15.358 tons above the July figure.

Electrolytic, domestic copper fell from \$8.85, to \$8.61 per 100 younds, carlots, f.o.b. Montreal.

COPPER SULPHATE: Following the decline in the basic metal, copper sulphate crystals moved down from \$4.50 to \$4.05 per 100 pounds, in five ton lots, c.i.f. ocean ports.

TIN: An advance in the early part of the month, followed the reported formation of an international tin pool, but a reaction soon set in and quotations moved lower. Despite severe mine output curtailment supplies continued large, the world's visible stocks of tin being reported at 56,781 tons in August.

Tin ingots, Straits, f.o.b. Toronto, were 28.3¢ in September, as compared with 29¢ per pound in the previous month.

SILVER: The upward tendency in silver was attributed chiefly to a short covering movement with sellers scarce, owing to the speculative possibilities of the exchange situation.

Fine silver at New York averaged 28.2¢ in September and 27.5¢ per jounce in August.

Oklahoma, Canadian prices of both crude and refined petroleum advanced.

Orude oil, midcontinent, rose from \$2.08 to \$2.33 per barrel f.o.b. Sarnia and crude oil, Salt Creek, advanced from \$2.30 to \$2.55 per barrel, f.o.b. Regina.

A rise of $l_{\mathbb{R}}^{1}\phi$ per gallon was noted for gasolene at several Canadian cities where the prices were as follows:- Halifax 20 ϕ , Montreal 18.5 ϕ , Toronto 17.5 ϕ , Winnipeg 19.5 ϕ , Regina 23.5 ϕ , and Calgary 21 ϕ per gallon, (tank wagon).

BUILDING AND CONSTRUCTION MATERIALS - 1913=100 See page 8 for these data on the base 1926=100

	No.01 Price Series	Sept.	1931 Feb.	March	April	May	June	July	Aug.	Sept.
Building and Con- struction Materials Lumber Painters' Materials Miscellaneous	27	144.2	117.9	128.2 117.9 129.4 136.9	117.0	116.4	115.1	114.4	124.6	123.0

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SUMMARY TABLES OF INDEX NUMBERS 1926=100

	1920=100					
Indexes for the current year are subject	t to fina Price Series	Sept.	June 1931	July 1931	Aug. 1931	Sept. 1931
Total Index 502 Commodities INDEX NUMBERS OF COMMODITIES CLASSITTED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS	. 502	82.1	72.2	71.7	70.9	70.0
1. Vegetable Products (grain, fruits, etc.) 11. Animals and Their Products	124	69.8	58.7	57.6	56.1	54.6
	74	93.4	70.8	71.1	70.9	68.8
111. Fibres, Textiles and Textile Products IV. Wood, Wood Products and Paper V. Iron and Its Products	60	79.2	75.2	74.2	73.8	72.4
	44	86.2	80.2	79.6	78.6	77.9
	39	90.4	87.4	87.1	86.8	86.8
VI. Non-Ferrous Metals and Their Products	15	73.7	62.7	62.5	60.9	60.2
VII. Non-Metallic Minerals and Their Products VIII. Chemicals and Allied Products INDEX NUMBERS OF COMMODITIES CLASSIFIE	73	90.8	84.8	85.1	85.2	86.6
	73	92.0	86.6	86.8	86.4	84.7
ACCORDING TO PURPOSE 1. Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods 11. Producers' Goods Producers' Equipment Producers' Materials	204	86.1	76.2	76.0	75.7	75.2
	116	86.7	70.1	69.9	69.4	67.9
	88	85.7	80.2	80.0	79.9	80.1
	351	76.7	68.2	67.4	66.3	64.9
	22	91.2	89.1	89.1	89.1	89.6
	329	75.1	65.9	65.0	63.8	62.1
Building & Construction Materials Manufacturers' Materials INDEX NUMBERS OF COMMODITIES CLASSIFIE	97	86.8	83.3	83.3	82.1	80.9
	232	72.5	62.0	61.0	59.7	58.0
ACCORDING TO ORIGIN Total Raw and Partly Manufactured Total Fully and Chiefly Manufactured	232	74.0 84.8	61.9	60.8 74.3	59•9 73•6	58.7 72.7
1. Articles of Farm Origin (Domestic and Foreign) A. Field, (grain, fruits, cotton, et (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	98	56.5	46.7	45.3	43.3	41.6
	.69	80.2	69.6	68.9	68.0	66.8
	167	69.3	59.0	58.0	56.6	55.2
B. Animal (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	41	94.2	73.0	72.2	73.2	71.2
	49	86.7	69.3	71.1	69.7	67.5
	90	90.0	70.9	71.6	71.2	69.1
C. Canadian Farm Products(1) Field (grain, etc.)(2) Animal(3) Total	46	58.2	47.3	44.8	43.0	41.1
	13	92.9	73.1	73.2	74.3	72.5
	59	71.2	56.9	55.4	54.7	52.8
11. Articles of Marine Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	5	87.1	71.0	63.7	64.7	67.7
	11	92.9	76.3	75.7	74.8	74.9
	16	91.3	74.9	72.5	72.1	72.9
111. Articles of Forest Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	31 21 52	86.2 85.8 86.0	80.4 80.0 80.2	78•9 80•0 79•5	76.5 80.0 78.4	79.9
IV. Articles of Mineral Origin (a) Raw and partly manufactured (t) Fully and chiefly manufactured (c) Total	57 1 126 183	84.3 89.6 87.2	75.6 84.1 80.3	75.5 83.9 80.1	75.8 83.8 80.2	84.4

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials). 1926 = 100.

Indexes for the current year are subject to final revision.

	Commodities	No. of Price Series	Sept.	June 1971	July 1931	Aug. 1931	Sept. 19 ² 1
	Total Index	502	g2 .1	72.2	71.7	70.9	70.0
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	124 1534 533 239266 538 1522	69.8 112.6 125.0 117.7 79.6 92.7 54.6 71.4 97.8 78.3 61.5 77.4 74.4 68.1 66.6 85.2	58.7 121.4 179.4 85.6 83.7 92.5 42.0 57.0 81.9 60.2 50.6 75.2 66.2 51.7 74.3	57.6 124.2 179.4 94.7 82.6 88.7 39.6 55.2 63.3 51.0 77.5 68.1 46.3 71.8	56.1 120.8 179.4 87.5 84.4 81.0 37.5 52.6 81.9 61.7 50.9 77.5 66.8 45.5 69.8	54.6 120.6 179.4 87.3 76.8 87.3 76.8 80.5 81.9 80.5 80.5 48.8 775.9 68.1 86.6
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 16 95534 10 12 55	93.4 91.3 99.0 85.3 102.2 98.7 93.4 97.3 87.7 89.3 98,4	70.8 74.9 67.4 55.9 95.0 67.7 67.7 67.7 55.4	71.1 72.5 64.4 64.8 90.9 95.5 78.0 73.2 67.8 53.9 57.0	70.9 72.1 64.4 64.8 90.9 76.1 70.9 55.6 69.3	68.8 73.0 61.5 48.5 88.3 93.7 71.1 66.5 54.8 71.9
111.	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 2 17 1 8 3 2 4 2 3 4 2 1 4 2	79.2 62.7 94.3 87.4 92.2 105.2 750.6 80.1 75.8 50.9 75.9 94.1 93.9 77.4 92.4	75.20 81.0 81.9 86.7 93.52 67.26 7.56 7.56 7.56 7.56 7.56 7.56 7.56 7.5	74.2 53.2 81.0 67.5 86.7 93.5 67.4 47.8 67.4 47.8 85.7 75.3 90.3	73.82 81.0 77.57.59 76.79 93.59 941.57 760.55 44.58 67.4 45.78 67.4 74.58 74.2 93.6	72,4 37,2 78,5 77,2 86,7 93,5 60,7 75,5 60,7 75,5 64,8 85,7 71,4 93,0

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Indexes for the Current Year are Subject to Final Revision.

	Indexes for the Curre		re subjec	t to Fin	ar vealer	011+	
	Commodities	No. of Price Series	Sept. 1930	June 1931	July 1931	Aug. 1931	Sept. 1931
17.	Wood, Wood Products and Paper	71,11	86.2	80.2	79.6	78,6	77•9
	Newsprint Lumber and Timber Pulp Furniture Matches	2 27 3 11 1	84.7 84.3 90.6 99.8 72.5	77.7 79.3 82.8 99.8 74.7	77.7 78.8 79.3 99.8 74.7	77.7 76.5 78.3 99.8 74.7	77.7 74.0 78.6 99.8 74.7
٧.	Iron and Its Products	39	90.4	87.4	87.1	86,8	86,8
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	14 10 2 14 3 5	88.7 92.5 89.9 91.7 89.3 74.1	86.9 89.9 89.9 90.5 84.8 60.7 95.0	86.9 90.2 89.9 90.2 84.8 54.5 95.0	86.9 90.2 89.9 88.6 83.7 54.5 95.0	86.9 90.2 89.9 88.6 83.7 54.5 95.0
Vl.	Non Ferrous Metals and Their Products	15	73 • 7	62.7	62.5	60.9	60,2
	Aluminium Antimony Brass, Copper and Products Lead and Its Products Metallic Nickel Silver Tin Ingots Zinc and Its Products Solder	1 5 2 1 1 2	84.6 44.3 79.5 65.3 97.5 58.5 47.8 54.8	84.6 39.9 65.3 48.5 97.5 44.0 37.8 43.1 43.8	84.6 40.5 61.8 51.0 97.5 45.7 40.1 45.1 43.8	84.6 39.9 59.0 49.0 97.5 44.4 43.3 43.0 43.8	84.6 38.4 58.0 47.2 97.5 45.5 42.3 42.1 43.8
Vll.	Non-Metallic Minerals and Their Products	73	90.8	84.8	85.1	85,2	86,6
	Bricks Pottery Coal Coke Coal Tar Glass and Its Products Petroleum Products Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	8 2 11 6 1 6 6 4 1 3 4 1 8 3 3 6	101.8 81.2 93.0 100.8 100.0 71.6 83.8 107.1 100.0 96.9 98.4 100.7 96.5 91.1 66.6 107.5	100.4 \$3.6 92.0 100.8 102.9 71.7 69.1 114.6 100.0 93.5 97.8 103.5 96.8 87.3 66.6 75.4	100.4 85.0 92.6 100.8 102.9 71.7 69.1 114.6 100.0 93.5 97.8 103.5 96.8 87.3 66.6	100.4 85,0 93.0 100.8 102.9 71.7 69.0 114,6 100.0 93.5 97.8 103.5 96.8 87.3 66.6 75.4	100.4 85.0 93.6 100.8 102.9 77.2 72.5 114.6 100.0 94.9 97.8 103.5 92.2 87.6 66.6 75.4
Vll	1. Chemicals and Allied Products	73	92.0	86,6	86.8	86.4	84.7
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Paint Materials	22 7 2 10 9	92.2 81.3 102.6 93.0 82.7	91.3 74.2 99.1 91.2 73.3	91.3 76.1 99.1 90.9 73.6	91.3 76.1 99.1 92.3 73.6	91.2 76.1 99.1 91.5 73.6
	Drugs and Pharmaceutical Chemicals Pertilizers Industrial Gases Soap	10 10 2 1	101.8 91.5 97.1 100.0	97.0 86.9 88.7 92.6	97.0 86.9 88.7 92.6	93.9 86.8 88.7 92.6	86.9 74.8 88.7 92.6

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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision. No. of Sept. Sept. June July Aug. Price 1931 1931 1931 1931 Series 1930 76.0 75.2 CONSUMERS' GOODS (GROUPS A & B) 204 86.1 76.2 75.7 1. 86.7 116 70.1 69.9 69.4 67.9 Foods, Beverages and Tobacco A. 68.3 67.8 67.5 68.0 8 73.9 Beverages 52.6 68.8 50.9 57.0 55.2 Flour and Milled Products 5 81.9 2 97.8 81.9 81.9 81.9 Bakery Products 16 74.9 72.5 72.1 73.0 91.3 Fish 124.2 120.8 120.6 112.6 15 . Fruits 65.7 70.9 72.6 73.2 97-3 Meats and Poultry 10 66.5 87.7 77.4 67.5 67.8 12 67.5 Milk and Milk Products 77:3 3 75.8 77.5 77.5 Sugar and Its Products 46.3 45.5 42.8 66.6 15 51.7 Vegetables 55.4 68.1 62.2 69.3 57.0 71.9 Eggs 5 98.4 68.1 68.1 68.1 g 68.1 Tobacco 63.4 62.5 63.1 17 87.1 Miscellaneous 88 . 85.7 80.2 79.9 80.1 80.0 Other Consumers Goods B. Clothing, Boots, Shoes, Rubbers, 79.4 78.6 84.4 80.9 80.0 Hoslery and Underwear Household Equipment and 80.2 81.2 Supplies 47 86.7 79.7 80.0 67.4 66.3 64.9 76.7 68.2 PRODUCERS' GOODS (GROUPS C & D) 351 11. 89.6 89.1 89.1 22 91.2 89.1 C. Producers Equipment 88.8 88.8 88.8 3 94.8 90.0 Tools Light, Heat & Power Equipment 89.3 89.3 89.3 89.8 17 91.5 and Supplies 84.5 84.5 84.5 84.5 84.5 Miscellaneous 65.0 63.8 62.1 65.9 329 75.1 D. Producers! Materials Building and Construction 80.9 86.8 83.3 83.3 82.1 97 Materials 76.5 74.0 84.3 79**.**3 27 78.8 Lumber 68.3 67.4 68.7 79.1 11 Painters' Materials 90.6 91.2 90.9 90.9 59 91.1 Miscellaneous 62.0 61.0 59.7 58.0 Manufacturers' Materials 232 72.5 71.2 70.7 59.6 76.4 72.5 47 Textiles and Clothing 78.5 78.2 78.2 73.6 98.8 19 Furs and Leather Goods 65.9 67.4 67.1 For Metal Working Industries 35 77.0 90.0 89.8 44 89.6 89.8 For Chemical Jsing Industries 91.8. 76.1 11 76.0 78.0 71.1 93.4 For Meat Packing Industries For Milling and Other 42.0 39.6 37.5 35.8 54.6 23 Industries

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Miscellaneous Producers†

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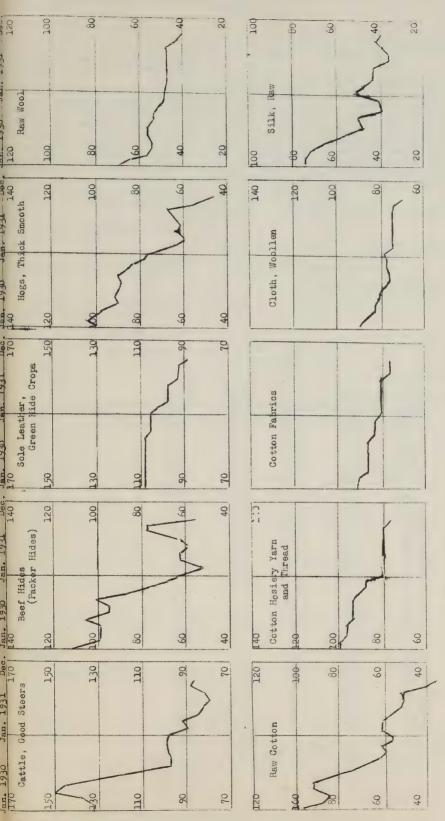
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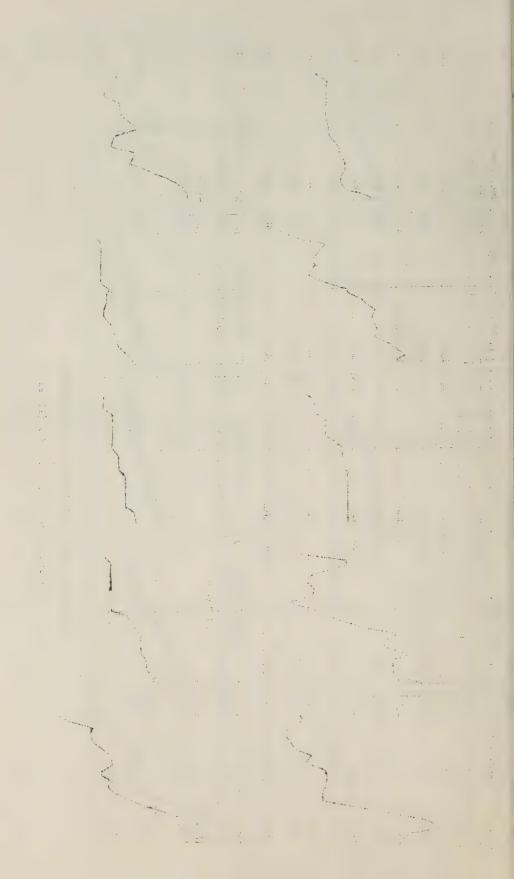
WHOLESALE PRICES OF IMPORTANT COMMODITIES

WHOLESALE	PRICES	OF IMPOR	TANT COM	MODITIES		
		Average 1926	Sept. 1930	July 1931	Aug. 1931	Sept. 1931
OATS, No. 2 C.W.		\$	\$.	\$	\$	\$
Ft. William and Port Arthur basis WHEAT, No. 1 Man. Northern	Bush.	• 548	•331	•294	.283	*274
Ft. William and Port Arthur basis FLOUR, First Patent 2-98's jute	Bush.	1,495	•781	•573	•551	1 536
Toronto SUGAR, raw 96 centrifugal C. & F.		8,821	6,172	5.00	4.80	4.64
New York	Cwt.	2.547	1.150	1.500	1.500	1,440
SUGAR, granulated Montreal	Cwt.	5.958/	4.513	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb•	.488	•083	•063	•053	↓ 050
RUBBER, Para, Upriver, fine New York	Lb.	•434	•126	•085	•081	•066
CATTLE, Steers, good-over 1050 lbs	Cwt.	7•33	7.225	6.02	6.45	6.31
HOGS, Bacon Toronto	Cwt.	13.32	12.210,	9.07	7.29	5.99
Toronto	Tp.	•135	.138	.10-	.10-	.065085
SOLE LEATHER, Mfrs. green hide crops Toronto	Lb.	•386	.420	•11 •360	•11 •360	43 40
BOX SIDEs B. Oshawa	Ft.	•263	.250	.220	.220	1220
Montreal	Lb.	•39	•33 ¹ 4	.240	.240	230
CHEESE, Canadian, old large Montreal	Lb.	.2 56	.270	.180	.180	.180
Montreal	Doz.	•465	•433	•255	•304	.324
COTTON, raw 1-1 1/16" Hamilton	Lb.	.194	,122	•103	.082	•079
COTTON YARNS, 10's white single Hosiery cops, Mill	Lb.	- 368	.308	.230	.230	•203
SAXONY, 4.50 yds., to lb. GINGHAM, dress 6.50-7.75 yds. to lb.	Lb.	•717	•608	•529	• 529	• 529
Montreal SIIK, raw, grand double extra	Lb•	1.086	1,017	.923	.923	•923
New York WOOL, Eastern bright ½ blood domestic	Lb.	6.642	3.700	2.950	2,900	2.800
Toronto WOOL, Western Range, semi-bright	T p⁴	•306	•175	•150	•140	.130140
½ blood domestic, Toronto PULP, groundwood No. 1	Lb.	•316	•160	•140	.12 0 -	.110-
f.o.b. Mill PIG IRON, basic	Ton	29.67	27.03	24,22	23.65	23.81
	s Ton	21.83	20,00	18,00	18.00	18,00
	O Lbs.	2.450	2,300	2,250	2,250	2 ,2 50
Montreal LEAD, domestic	Cwt.	15.770	12.120	9.390	8,860	8.610
Montreal TIN INCOTS, Straits	Cwt.	8.154	5.320	4.135	3.964	3,800
Toronto SPELTER, domestic	Lb.	•669	•320	.2 68	.290	•283
Montreal	Cwt. s Ton	8.825 13.560	4.830 13 .22 0	3.978 13. 3 40	3.786 13.560	3•707 13•790
COAL, bituminous, N.S.	Ton		6,00			
GASOLINE Toronto	Gal.	_	•195		.160	.175
SULPTURIC ACID 66° Beaume	t Ton		16.00			16.00

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Wholesale Prices, Years 1930 and 1931 (1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, SEPTEMBER, 1931.

The index number of retail prices, rents and costs of services fell from 89.1 in August to 88.0 in September.

The index for 46 food items dropped from 75.5 to 73.5, declines for meats, lard, onions and potatoes exerting more influence than an advance in the price of eggs. Among the meats, sirloin steek was down from 26.9\$\phi to 28.2\$\phi\$, shoulder roast from 15.2\$\phi\$ to 14.5\$\phi\$, veal from 16.7\$\phi\$ to 16.5\$\phi\$, mutton from 26.4\$\phi\$ to 24.8\$\phi\$, fresh pork from 24.5\$\phi\$ to 22.3\$\phi\$, sal* pork from 22.3\$\phi\$ to 22.0\$\phi\$, breakfast bacon from 28.9\$\phi\$ to 28.0\$\phi\$, and cooked ham from 56.6\$\phi\$ to 53.4\$\phi\$ per 1b. Eard was again lower at an average of 13.8\$\phi\$ in September, as compared with 14.2\$\phi\$ per 1b. in Lugust. Onions were down from 6.6\$\phi\$ to 4.7\$\phi\$ per 1b. Potatoes were lower in procedually all centres, the average price per 14.7\$\phi\$ per 1b. September as against 23.3\$\phi\$ in August. Eggs showed seasonal advances, the fresh variety selling at 26.1\$\phi\$ and 30.3\$\phi\$, respectively, for August and September. Cooking and storage eggs rose from 22.0\$\phi\$ to 25.7\$\phi\$ per dozen.

The fuel and lighting index declined from 94.5 to 94.1, due mainly to lower quotations for coal and wood.

The clothing index moved down from S1.1 to 78.6. All three sub-groups comprising the final total registered declines, but the index for women's clothing continued to show the greatest drop, being over three points lower.

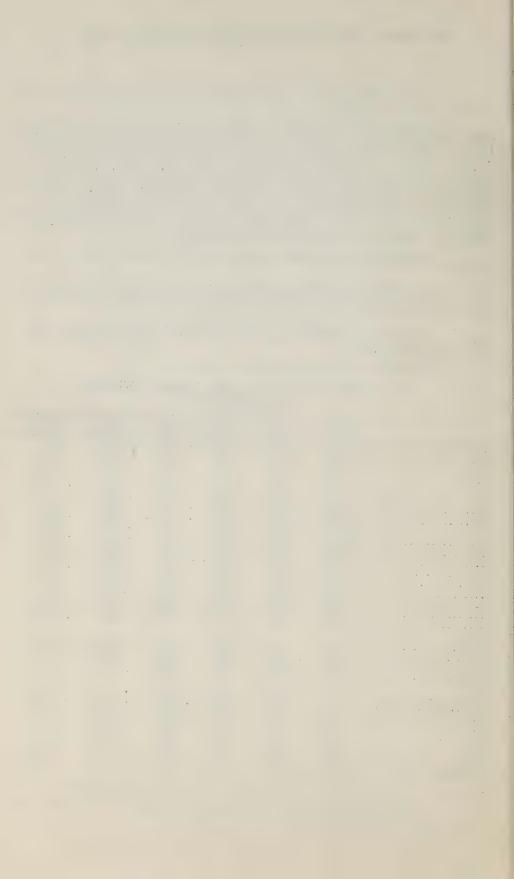
The index for miscellaneous items was unchanged at 98.0, declines in the furniture and housefurnishings sub-groups being counterbalanced by an advance in that for motor operating costs.

The index for rentals was uncharged at 103.3.

INDEX NUMBERS OF RETAIL PRICES, RENIS, AND COSTS OF SERVICES, 1913- SEPTEMBER, 1931.

		(1926 -	100)			
	Total Index	Food Nndez	Fiel Index	Rent	Clothing Index	Sundries Index
1913 1914 1915 1916 1917 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929	65.4 66.0 67.3 72.5 55.5 57.4 107.2 1.24.2 1.09.0 100.0 98.0 98.0 98.0 98.0 98.0 98.0	66.2 68.9 69.55 10.00 114.6 122.5 141.1 107.9 91.7 90.7 90.7 98.6	65.8 64.5 63.2 64.5 71.7 78.9 86.2 102.6 104.6 104.6 100.0 100.0 97.9 96.4 95.7	64.1 62.2 60.3 60.9 65.2 75.6 86.5 94.2 98.1 100.0 101.3 100.0 98.8 101.2 103.3 105.9	63.3 63.9 65.6 79.7 109.5 125.9 125.9 124.7 105.7 104.4 101.9 101.9 100.0 97.5 97.4 96.9	66.2 66.2 66.2 70.2 76.8 86.1 95.4 104.0 106.0 105.3 100.3 100.3 109.6 99.1 99.0 99.4
1930 September October	97.2 97.0 96.9 95.9	93.1 92.5 92.6 91.5	95.1 95.7 95.7	106.5 105.5 105.5	91.6 91.6 91.6 83.3	99.3 99.1 98.9
December 1931 January February March April May June July August September	5-1-1-1-7-1-0-18-18-0-18-18-18-18-18-18-18-18-18-18-18-18-18-	89.16 85.88 80.57 75.47 75.47 75.47	787626451 999999999999999999999999999999999999	105.5 105.5 105.5 103.3 103.3 103.3 103.3	88.3 88.3 84.7 84.7 84.7 81.1 81.1 78.6	98.8 98.2 98.2 98.2 98.0 98.0 98.0

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for Forch, June, September and Desember as are certain sub-indexes in the Miscellaneousgroup. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.



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But ter	Treamery (Dound)	Troman (48.2	48.3	49.0	49.0	48.5	44.7	44.1	44.9	46.0	0 7 4	400	+ ° - ;	Co 133	7 60	4.	46.4	45.4	43.2	1 10	2000	2000	3000	35,8	36,5	38	38.9	38.2		37.3	37.	37.6	37.2	32.8	27.1	26.8	27.0	27.2	
. '	Dairy Co	_	44.0	44.0	44.5	44.2	44.1	40.7	39.2	AO . 2) C	0°T4	42.0	45.0	43.7		44.0	42.2	41.5	29. 4	70/0	30.4	34.03	33,0	32,1	33,2	34.9	12 / 12 / 12 / 12 / 12 / 12 / 12 / 12 /	34.0	(33°8	33.4	33,0	33.2	28.0	23.7	0 20	, , , ,	220	7.07
ge Wilk	50	(quart)	12.7	13.1	13.1	13.1	13.0	12.7	7.61	700	- 0 0 1	12°4	12.4	1209	12,9		13.6	13.4	13.4	12.2	LO 07	13,5	12°9	12,6	12,0	12,2	12.2	12.4	12.4		12,3	12.2	12,1	11.9	71.6		4	0 CT -	0 0 C	9
iggs Store	and Cooking	(Dozen)	48.4	41.4	44.5	34.8	30.8	31.0		7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.40	41.5	45.1	48,6	50,4		52.3	51,8	27.7	2000	36.0	34.4	31.7	32.7	0,2,5	34.6	27.0	- 0	45.9		40.1	27.4	27.6	23.2	900	7 0 1	17. C	2000	222.0	1.607
	Fresh	~	60,1	49.7	51.62	40.3	35.0	25.7		2000	37.2	47.04	51.3	58.3	64.7		64.4	59.7	, C	2000	30.7	34.9	35.6	36.2	37.3	2000	מ מ	700	100 100 100 100 100 100 100 100 100 100	3	50.3	35.0	33.9	000) L	0.00	2,7°	24.3	26.1	30.3
Lard	Pure	(Found)	A. CC	22.5	22.2	22,1	27.9	000	9 0	20.22	7.22	21.9	217	21,5	21.04		21,3	21.4	tu di S	(2.5)	77.7	21.3	21,4	21.3	21.12	10,10	2 th	2. C.	20.9		20.8	20.2	18.4	6 91	- C	T • OT	1202	14.6	14.2	13.0
Bacon	Breakfast	(Pound)	7 80	20,00	37.9	37.8	28.2	2000	27.0	34.0	41.0	41.6	41.0	40.3	30,6		39.6	39.7	070	J. 0.	40°4	40.3	40.3	40.4	0	200	27.67	37.7	39.0		38.3	37.2	34.4		7.5	34.1	29.9	29.2	28.9	28.0
	Salt	_	ی کار	26.4	26.4	26.6	04 01	3 - 10	1 • 17	28.1	28.1	28.5	27.7	27.5	27.2		27.4	7 40	7 · · · · · · · · · · · · · · · · · · ·	1.17	27.6	27.0	27.3	0 40	7 40	00-10	7017	7017	27.	1007	26.1	196	7 40	• • • •	23.7	23.2	23.2	22.9	22.3	22.0
Pork	Fresh	(Pound)	Ç	0.00 0.00	20,000	0.80	0000	0.00	74.4	31.6	32,8	32.5	31.3	30.0	28.9		29.8	, , ,	30.00	30.05	30.0	30.5	30.8		1000	200	29.9	59.6	20 7 20 7 20 7	0.00	27. 20.	7 70		402	5.5.4	22.6	22.7	23.2	24.5	22.3
Mut ton	Roast	(Pound)	(3000	0.00 0.00	000	3. LC	34.5	3401	31.8	32.3	37.8	30,9	30,3	30.2		31.0	2,5	34.2	31.07	32,0	32.4	21.9		٦° ٦٢	30.0	29.7	28°5	27.3	7* 17	7.90	9 40	200	2002	26.8	27.0	27.0	. 56.6	26.4	24.8
Veol	Roast	(Pound)		24.0	2040	04.0	24.0	23.7	24.4	24.6	24.6	24.6	24.8	0.40	25.0		0.20	0.00	24.5	25.7	24.9	20.4	- 10	10	23.0	23.3	22.9	22,9	22.2	0.12	8. 16	7 5	CT-7	50.0	19.7	18.2	17.8	17.6	16.7	16.5
R of	Chuck	(Pound)		21.6	27.00	0.1.0	21°7	22.5	24.2	24.3	24.0	23.3	900	0.00	22,1	ř	4.60	7.77	23,1	23,2	23,4	24:0	0 20	C+40)	23.4	22.6	21,1	20,2	100 M	10.5	7 81) t	10°01	T. 1.	17.0	16.3	16.0	15.6	15.2	14.5
The state of the s	beel Sirloin	(Pound)		34.7	34.0	34.7	35.4	36.4	38.1	38.2	38.4	27.6	6 96	α 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27.0		1	32.7	36.3	36.2	36.6	24.2	200	3000	37.05	36.6	34.9	33.8	32.4	31.6		24.42	31.2	29.4	29.5	29.3	28.8	28.8	28.9	28.2
A THE RESIDENCE OF THE PROPERTY OF THE PARTY	Lear	Lonth	1929	January	February	March	April	May	June	.T., Iv	Angust.	Aug tab	Deptember O	oc coner	November	0000	1730	chuary	February	March	Annil	יייייייייייייייייייייייייייייייייייייי	may	'une	July	August	September	October	Norember	December	1931	January	February	March	April	May	June	July	August	September

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - COLL OF

			[13	-																
Contract of the contract of th	Vine	(Pint)	7.9	6.	20.0	6.7	~ ~ <u>~</u>	7.9	707	200	, c) (O	2.8		7.3	7-7	7.8	2.0	7.0	2.2	~ (0°,	7.7	2.7	7.		7 - 7	7 - 7	7 • 7	7.6	9.2	0.7	. • .	7 - 0	101
AND THE RESERVE OF THE PARTY OF	Potatoes	(Peck)	26.4	27.2	27.0	25.7	25.2	26.3	30.1	55.3	43.9	42.4	42.9		44.3	47.3	47.8	45.0	49°1	50.7	49.4	44.3	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	28.9	27.1		26.5	25.9	24.7	23.4	23.2	21.9	7.02	27,93	0
1)	Coffee	(Pound)	60.7	809	60.3	60.7	60.7	60.4	60,5	60.2	200	9.09	b.09		b.09	59.7	χς 29	58.6	57.0	57.3	56.7	ر د د د د د د د د د د د	74.00	54.2	53.9		53.2	51.7	51.2	50.3	50.0	49.0	4.64 1.00	47.67	(• 4
(Concluded)	Tea	(Pound)	70.8	70.6	70.5	70.5	70.8	70.4	70.4	4.07	2. 2. 2.	70°2	70.2		70.5	8.69	4.89	67.8	65° X	60.5	200	ر ه و ر د	1000	28,5	57.5		57.3	56.5	56.3	55.8	55.1	54.7	75°L	7.4°V	74.0
IN CANADA	Sugar	Yellow (Pound)	7.2	7.7	7.1	7.0	6.9	2.9	\$	φ ·	0 0	6.9	6.9		6.9	6.9	6.9	ρ. 9.	9.9	6.5	6.3	4.0		6,2	6.2		6.1	6.1	0.9	0.9	0.9	0 0	0 4	0 0	•
OF FOOD	Granu-	lated (Pound)	7.5	2.6	7.5	7.4	7.2	7.7	7.2	0.2	1.	7.2	7.3		7.2	7.2	7.2	7.7	9,	φ, Ω,	9	0.0	4	6.4	6.4		6.3	. 6.3	6.3	6.3	6.2	0	7.0	V C	J • 2
OF PRINCIPAL ARTICLES	Prunes	(Pound)	13.6	13.6	13.7	13.5	13.5	13.6	13.7	L S	7.4.6	15.3	15.6	,	16.1	16.4	16.3	16.5	16.3	16.4	15.9	17.00	14.8	13.9	13.0		12.6	12,3	12.1	12.1	11.9	11.7	12.0	10.01	700
PRINCIPAL	Evapor -	(Pound)	20.6	20:7	21.2	21.2	20.8	21.0	21.1	2 2	20.00	21.3	21.2		21.0	20.8	2007	20.6	20.3	20.0	2000	20.00	20.4	20.0	19.0		18.6	18.6	18,3	17.6	17.2	10.9	D. 7.1.	T	
RETAIL PRICES OF	Beans	(Pound)	10.6	11,1	11.7	11,8	12.0	12,0	11.9	11.9	71.	11,3	10.8		10.4	10,1	6.6	200	7.0	0 1	20	7.0	200	8.7	8.1		7.7	7.7	6.7	6.3	6.1	T. 0	о и •	, L	(•(
- 7	Rice	(Pound)	10.4	10.5	10.4	10.5	10.4	10.3	10,3	70°0	10. 4. 7.	10,2	10.3		10.3	10.2	10.2	10.2	T. O.	70.2	101	10.01	10.1	10.0	9.8	,	8.6	9.6	2.6	2 TU	1.6	J. 0	7.0	1 -	4 • \
AVERAGE	Rolled	(Pound)	6.3	6.3	. 6.3	6.2	6.3	6.2	6.3	5. 7	4 4	6.4	6.4		6.4	6.3	6.2	m •	200	7.0	N C	2.0	بر ا ب	5.6	70		5.3	7	7.1	0	ار ا ا	V 70) C) L	
	Lour	(Pound)	4.9	4.9	4.9	4.9	4.9	4.	4) • ·	'n, π m² u	J. V.	, <i>iv</i> 3 .c.	5.3	1	5.5	5.2	5.1	ν, ο ο	0,0	*	0 • 5	1 to 6	4.3	4.1	3.8		3.7	3.5	3.4	7.	ტ,	η.	000	2.7	1
And the second s	Bread	(Pound)	7.4	7.4	7.4	7.4	7.4	7.3	7.0	7.0	7-6	7.6	7.6	1	0.	2	2		0.0	0.0	9.1	000	7.0	6.8	6.4	,	6.5	4.9	6.4	6.5	4.0	2.7	, w	, ~	•
	. car	onth.	1929 January	February	March	April	May	June	July	August Sontombon	October	November	December	1930	January	Tebruary	March	April	MIE. y	Turie	4 north	September	October	November	December	1931	January	February	March	April	May	June	Angust.	September	

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- 14 -INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN SEPTEMBER, 1931. TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 394.5 for the month of September, 1931, as compared with 470.7 for August, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price were as follows:- Consolidated Mining and Smelting fell from \$94.5 to \$73.4, Bell Telephone from \$135.7 to \$128.3, Montreal Light, Heat and Power from \$47.3 to \$39.9, British Columbia Power "A" from \$35.5 to \$29.2, Steel of Canada from \$28.6 to \$23.2, Page Hersey from \$79.6 to \$74.3, Shawinigan from \$41.1 to \$36.1, Power Corporation from \$43.4 to \$38.7, C.P.R. from \$22.1 to \$17.8 and Dominion Bridge from \$32.1 to \$27.9.

Sales of Brazilian mounted from 41,100 to 148,100, International Nickel from 36,500 to 112,900, Montreal Light, Heat and Power from 33,300 to 82,800, Walkers from 9,700 to 38,900, Shawinigan from 6,400 to 19,800, Canada Cement from 1,300 to 13,800, C.P.R. from 30,500 to 42,400, National Breweries from 2,500 to 14,000, Dominion Bridge from 3,000 to 13,700 and Steel of Canada from 900 to 8,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average"

Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole
and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II .- Index numbers of the total money value of the stocks included in Column 1.

	I	II
Date	Prices	Yalues
1926	100	100
1929		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128,4
May	955.1	113.4
June	968.0	82.2
July,	1032.1	86.0 212.2
August September	1170.1 1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
1930	1000	, ,,,,,,
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May .	921.2	53•3
June	821.3	52.7
July August	7 68. 5	10.2 13.7
September	731.3 778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
1931	Coo d	
January February	609.8 660.2	3.4 5.8
March	714.3	4.1
April	621.5	7
May	495.2	1
June	464.8	.1
July	492.4	•03
August	470.7	.01
September	394.5	•008

ANTER LES TIMES DE LA PARENT DE LA PARENT DE LA PERSONA DE LA PARENT DEL PARENT DE LA PARENT DE

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 94.4 in August to 79.3 in September. All sub-grows were lower. 011 from 141.5 to 115.0, Miscellaneous from 111.4 to 93.4, Iron and Steel and Iron and Steel Products from 100.6 to 85.9, and Milling from 69.5 to 56.8. Eighteen utilities dropped from 76.6 to 65.4, Power and Traction declining from 99.6 to 86.5 and Transportation from 54.8 to 44.1. Eight companies located abroad declined from 68.1 to 49.1. In this group, Utility fell from 61.0 to 41.2 and Industrial from 78.2 to 58.8. Eight banks were 94.3 in September as compared with 97.3 in August.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 64.2 in September as compared with 69.1 in August. Among the stocks which declined in value were: Canada Cement which fell from 84.7 to 67.6, Canadian Car and Foundry from 18.8 to 15.6, Canadian Cottons from 51.0 to 49.0, Moore Preferred "B" from 111.0 to 108.2, Maple Leaf from 15.0 to 13.3, National Breweries from 32.7 to 31.6, Price Bros. from 84.0 to 71.1 and Sherwin Williams from 114.7 to 113.0. The only advances were Canada Bread from 92.0 to 95.0 and Tuckett from 128.0 to 128.3:

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2			

WEIGHTED INDEX NUMBERS OF 2d MINING STOCKS 1926-100

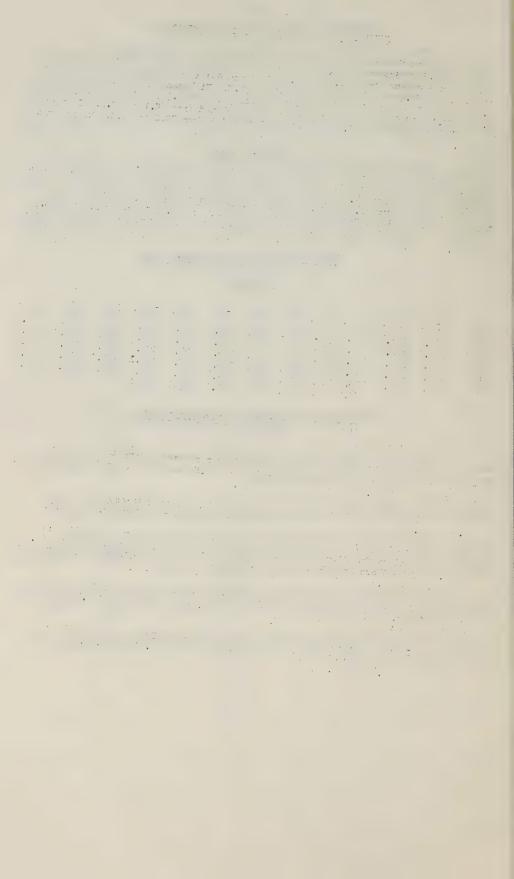
The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 54.8 for the week ending October 1st, as compared with 62.9 for the previous week.

Eleven gold stocks fell from 63.8 to 54.4, four gold-copper stocks from 63.4 to 57.8, and five silver and miscellaneous stocks rose from 29.7 to 31.1.

Among the gold stocks the weekly average prices behaved as follows:-Coniarum declined from 40ϕ to 38ϕ , Dome from \$10.66 to \$9.35, Hollinger from \$5.96 to \$5.01, Lake Shore from \$26.86 to \$22.81, McIntyre from \$20.14 to \$16.20, Teck-Hughes from \$6.07 to \$5.16 and Wright-Hargreaves from \$2.94 to \$2.52.

Average weekly prices were lower for three and unchanged for one of the gold-copper stocks. Hudson Bay fell from \$2.98 to \$2.67, Noranda from \$15.75 to \$14.35 and Sherritt-Gordon from 52ϕ to 51ϕ .

In the silver and miscellaneous group, Castle-Trethewey mounted from 16\$ to 19\$, Keely from 23\$ to 29\$ and Mining Corporation from \$1.11 to \$1.25. Nipissing dropped from \$1.46 to \$1.41.



															_	16																			
	hroad	Utii-	ity			200,0	182,4	1920.9	201.1	231.2	235, 2	100 A	146.6		13609	137.6	145.8	151.4	160.7	141,2	133,4	115.2	121.1	2000	75.6	<u>.</u>	000	N • N 0	000	1.70	7,77	50.0	1011	0 H H	
	Companies A	- 1	dust- rial	Annual Control of the		172.6	157.2	14407	155,1	168.5	1,7201	125.9	137.6		131,4	117,5	128,5	139.8	128,1	11406	113,3	112.0	110,2	0,00 0,000 0,000	80.00		80.00	0,00	0.00	0,10	30,40	2000) · i	മ നയ്	
	Comp	Total			8	180.3	164.2	162.8	171.9	192.6	197.2	129.7	137.9		130,3	121,0	133,2	15007	139.8	123.8	119.5	110.4	112.2	0.00 0.00 0.00	195		83.6	040	70	0 1	700	59.0	69.3	68-1	
		Mis-	cellianeous		21	402.1	406.5	403.6	406.4	433.6	457.4	321.61	266.2		287.7	305.2	317,4	316.4	266.7	215.4	213.0	193.8	204.2	161,7	141.2		141.0	15%.0	T.69T	140°C	777	116.0	750.5	93.4	
		Bever-	ස භ භ		6	175.9	155.6	148.2	138.4	136.7	129.0	107°4	93.8		85,8	79.2	100	87.4	88	17.9	77.1	73.3	72.1	63,3	59.2		69.3	1001	74.9	7.0	57.0	55.7	26,7	49.1	
		Food	and Allied	Products	22	182.8	176.9	173.8	178.8	181.3	178,3	138.0	139.8		140.0	136.9	132,5	145.3	142.6	132,9	125.0	123.1	122.3	108.8	105.0		112.0	123.4	1.58.7	122.0	10%.8	106.0	114.1	112.5	
	Industrial	Tex- tiles	and cloth-	ing	6	9.66	101.3	4.66	0.96	91.2	90°, 7°,	0.40	79.4		78.9	76.2	72.4	72.3	72.0	67.3	0,83	2,09	72.9	64.5	65.0		65.9	で ひ い	62.5	5%.	4%.	49.7	50.6	50.2	
	Indu	Oils			4								296.1		286.6	263.0	270.8	296.5	265.0	222,0	217.1	208.6	226.3	185.1	178.9		190.8	104.5	169.0	137.0	119.6	127.2	131.2	141.5	
		Mill-	ing		5	235.4	236.8	234.4	249.1	256.8	267.0	206 7	196.8		174.7	171,9	156,2	163.6	158.8	149.7	138.3	129.3	128.7	109.0	112.3		107.6	102°T	102°C	200	56.2	53.0	1204	0,70 0,70 0,70	
- 100		Pulp	and Paper		6								16.0												25.0		23.8	0.22	Σ	1001	7047	13.6	13.9	12.6	
1926 =		Iron & Steel &	Iron & Steel	Products	19	338.5	325.0	319,7	321.6	325.4	322,4	240.0	231.6		232.5	224.8	221.8	233.5	221,1	192.1	193.0	189.1	186.8	146.8	142.2	1	143.7	14705	20.10.5	120.7	103.2	1.66	101.6	10001	
		Total			98	269.3	269.3	264.1	271.2	293.8	315.8	2000	210.0		209.1	205.5	210,2	220.9	296.3	165.4	162.2	153,1	160,1	129.2	120.3		124.7	12%.3	127.0	106.0 0-001	89.0	91.1	94.0	94.4	
		Power	Tract-		14	146.9	1.44.6	152.1	161.3	184.0	194,8	2017 T	148.5		151.6	151.6	151,2	164.9	147.0	132.3	132.6	127.0	139.3	121.6	115.6		115.6	7.477	132.6	121.5	100.8	95.1	0.66	989 970 970	
	Utilities	Tele-	Tele- graph		2	117.0	117.7	117.9	120.1	128.0	123,3	777	114.4		115.7	117.5	115,8	115.3	113:3	111,6	111.3	112.6	114.2	111.3	108.2		106.7	0.111	110.2	4.00T	100.5	101.3	103.2	100.8	
ľ	Uti]	Trans-	ation		2	149.9	144.5	144.2	150.8	145.8	144.7	2000	122.6												1.601	•	102.2	10% 4	105.1	92.0	71.0	65.3	65,1	54° 4	
		Total			18	143.6	140.2	143.4	150.7	159.2	163.1	147.5	131.6		133,3	141.0	137,4	143:7	133,3	124.2	122.3	116.0	123,1	112.7	104.7	•	107.3	114.9	116.1	104°0	85.5	80.4	010	76.6	
	Banks	Total			∞								117.4						117.7						108.2		109.1	TOOTT	111.6	10% T	101.3	1.16	100.3	94.3	- Option of the last of the la
	General	Total			132	191.8	187.1	185.6	192.8	207.4	217.1	100°4	156.5		155.7	155.3	157.6	166.5	152.1	134:7	132.0	125,1	130.8	111.3	103.1		106.9	111.0	20077	7.	4.10	30°-1	23.7	81°3 68°6	1
	3	Number	Securities		1931	1929 April	May	June	July	August	September	Nowember	December	1930	January	February	March	April	May	June	July	August	September	October	December	1931	January	repruery	harch	TLICA	way	June	Tari	August September	5/10/31 BG

-17INDEX NUMBERS OF TWENTY MINING STOCKS
1926 - 100

		Gold	Copper	Silver and	Total
		11	4	Miscellaneous 5	Index 20
1930 January		57-4	191.4	4916	78.9
February		62.9	209.3	5041	86.1
March	,	- 62.5	206.3	47.8	85.2
April		63.6	189.8	43.5	83.3
May		64.5	144.6	35.8	76.3
June	-	64.3	126.3	32.2	73-1
July		61.3	115.3	28.1	68.7
August		61.2	111.6	29.4	68.0
September		62.6	108.4	28.5	68.7
October		59•7	76.2	25.1	61.3
November		56.9	83.3	28.3	60.5
December		57.8	. 69.1	30.0	59•2
1931 January		68.1	74.4	34.1	68.5
February		. 72.0	82.7	36.8	73•3
March		72.3	96.7	43.9	77.1
April		77.5	103.7	39.2	82.3
May		72.9	90.1	35.1	75•9
June		68.6	75.1	31.5	69,1
July		66.8	79-1	32.0	6 5.6
August		66.0	77.1	33.1	67.8
September	•	62.6	67.8	32.1	63.1,
Week endi	ing Aug. 6th	65.3	75•7	30.9	.66.7
ff f	" 13th	65.1	75•5	30,0	66.5
t1 1	" " 20th	66,4	79.2	33.5	68.5
11 f	" " 27th	67:0	76.1	35.2	68.4
17 9	" Sept. 3rd	66,4	79.2	36.1	68.7
11 1	" 10th	66.2	76.7	34.7	67•9
11 1	" " 17th	66.1	73•3	, 33.1	67.0
11 1	n n 24th	63.8	63.4.	29.7	62.9
81 1	n Oct. 1st	54.4	57 . g	31.1	54.8

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WEEKLY AVERAGE PRICES OF 20 MINING STOCKS July to September, 1931.

			5	× 1			4		<u>:</u>			N H		4	
		2nd	.9th	16th	23rd	30th	6th 1	13th 8	20th	27th	3rd	10th	17th	24th	Oct. 1st
Gold Group															
milia trace		30	31	.25	2,	.25	*30	. 30	36	.40	45	45	.40	. 40	38
Dome	;	11,79	11.61	11.52	11.77	11.63	11,53	11.61	11.78	11.69	11.95	12.18	11.98	10.66	0,00
Hollinger		6.87	6.65	6,33	6.05	90.9	6.04	6.04	6.01	6.21	00.9	5.94	6.02	5,55	2001
Kirkland Lake		.65	.64	99		09	. 59	. 59	.65	19.	.62	65	99.	9	70
Lake Shore		26,41	26,62	26.79	26.48	26,33	26.23	26.53	27.67	27.75	27.41	27.09	27.27	26,86	22,81
McIntyre		21.75	21.80	21.74	21.75	21.53	21.55	21.38	21,08	21,26	21,37	21.55	22,01	20.14	16,20
Premier		69.	69.	69.	. 65	÷ 64	19.	.59	.57	54	.52	.51	.45	. 44	. 47
Sylvanite		• 73	69.	19.	99*	.65	. 72	69*	11.	.77	.74	.78	. 74	. 70	. 70
Teck-Hughes		6.71	6.70	99.9	09.9	6.50	6.39	6.23	6.34	6.29	6.25	.6.30.	6.25	6.07	5.16
Vipqud Consolidated		000	• 78	.75	•73	.72	. 68	69*	69.	69*	69.	69.	19.	.63	, 64
Wight-Hargreaves		2.83	2.75	2.74	2.75	2.74	2.78	2.81	2.92	3.04	3.14	3.10	3.06	3.94	2,52
Gold-Copper Group															
1 · ·				1 1		1	1			1					
Amulet		22	*27	1.7.). T.	97.), T.	91.	• 14 0	·T.	PT.	ρŢ.	.17	17.	.17
Hudson Bay		4.87	4.53	4.13	4.17	ر ا ا	20.00	ر ا ا ا	3.86	ر ا ا	3.74	3,60	34.34	2.98	2.67
Not allua Sherritt-Gordon		40.74	17.61	10.01	67°67	10.50 63	KT*0T	10.37	17.65	10.12	7.7°	17. L	10 04 04 04	10.5	14.35
1100 100		0:	•	3 0.*	* 0.4	· ·	TO.*	10.	0.	-2.	• >0	• 20	• >0	· 24	TC.
Silver and Miscellaneous															
			٠	,											
Castle-Trethewey		-16	.16	97.	91,	4.	٠٠. ارت	10	.15	.16	,16	.14	*15	16	.19
contagas		0.0	00.0	8 8	, cc	, 8 5 5 6	8,0	68	1.29	1,30	1.34	1.35	1.25	1.25	1.25
veet veet veet veet veet veet veet veet		47.	77.	• 23	523	27.5	.23	. 23	•25	.25	.25	.25	•23	.23	•29
mining Corporation		20.2	T . 88	1.75	1.00	1.84	1.82	1.76	1,82	1.79	7.83	1.69	1.63	7.46	1.41
Surgardin		1.14	1.63	T.20	4101	7.05T	7.00	• 94	1.12	1.41	1.47	1.40	1.40	7.7	1.25

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INDEX NUMBERS OF INTEREST RATES IN CANADA (1926 # 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in September, being 97.1 as compared with 91.9 for August. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be 1.65% basis for September.

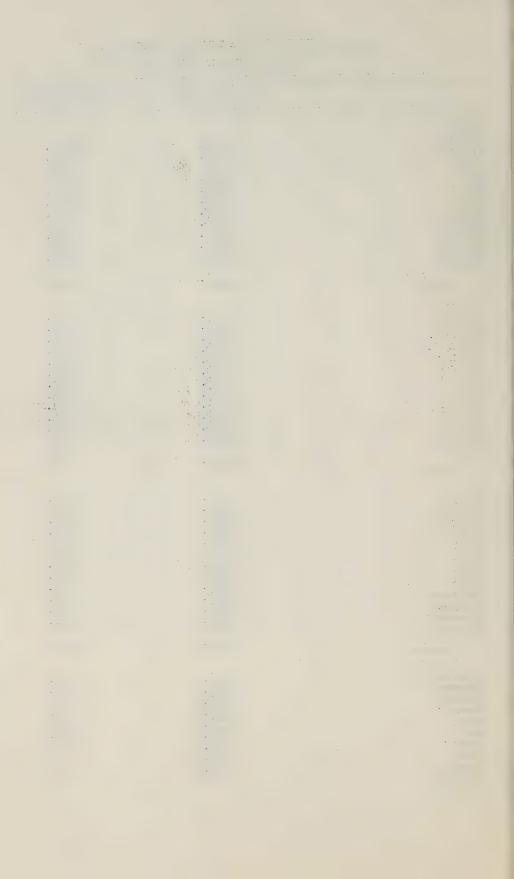
Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

			Bas	e 1926	5 = 100						
		1900	1901	. :	1902	1903	190	并	1905	190	5
January April June October December		73.1 74.1 75.2 77.2 77.7	77.9 78.5 78.7 78.7 79.3		79.3 79.3 79.3 79.3 79.3	78.5 78.5 78.5 78.5 78.5	78. 78. 79. 79. 78.	5 3 3	78.5 75.2 74.1 75.2 76.2	76. 76. 76. 76. 77.	2 2 2
		1907	1908	3 :	1909	1910	191	1	1912	191	3
January April June October December		78.3 81.4 85.6 87.7 88.7	88.7 87.7 86.6 85.6 83.5		82.5 81.4 80.4 80.4 81.4	81.4 82.5 82.5 82.5 83.5	83. 81. 81. 83.	0 0 4	83.5 85.6 86.6 87.7 88.7	88. 89. 90. 91.	g 8 9
}		1914	191	5	1916	1917	1 91	.8	1919	192	0
January April June Cotober December		91.9 90.8 88.7 88.7	93.9 93.9 104.1	1 1 1	09.6 10.6 09.6 04.4 02.3	100.2 109.6 114.8 123.2 125.3	125. 125. 126. 125.	3 3 3	121.1 116.9 112.7 116.9 120.0	120. 121. 125. 129. 128.	1 3 4
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January February March April Mey June July August September October November December	125.3 125.3 125.3 125.3 126.3 126.3 128.4 127.3 126.3 119.4	116.9 114.8 113.8 112.7 112.7 112.7 112.7 111.7 111.7 111.7 113.2	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.5	106.5 106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2 99.2	99.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 97.0 95.0 95.0 95.0 95.0 95.0 95.3 95.3	89.8 87.7 88.7 90.8 91.9 93.9 96.0 95.0 95.0	98.1 101.3 103.3 104.4 103.3	92.9 9 3. 9	95.0 95.0 92.9 92.9 91.9 91.9 97.1

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
1928		
January	4.87954	1.0017
February	4,87908	1,0018
March	4.8758	•99983
April	4.87349	•99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1,0020
August	4.84795	• 99369
September	4.8434	• 99959
October	4.8454	1.00026
November	4.8411	•99810
December	4.85738	1,00274
Average	4.86517	1.00017
1929	No arrange of the	* *******
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1,0058
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1,0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1,0078
Average	4.88831	1.0076
1930		
January	4.9184	1.01345
February	4,8931	1,00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1,00172
June	4.8563	1.000
July	4.85397	99914
August	4.8638	.99901
September	4,8532	• 99838
October	4.8528	,99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x1,0015
1931	**************************************	
	4,86275	1.0020
January	4,85764	1.0002
February March	4.85089	1.0002
April	4.86010	1.0004
	4.864675	1.0005
May June	4.876325	1.0026
July	4.867056	1,00321
August	4.868630	1.00304
September	4.692867	1.04293
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MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York 1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928 January February March April May June July August September October November December	134.4 132.3 137.9 145.9 152.1 145.5 144.2 148.3 156.6 159.1 171.1	137.4 134.8 141.1 149.5 154.9 148.2 147.8 152.6 162.2 166.2 178.9	125.3 121.6 125.9 130.7 133.2 126.7 124.6 126.5 129.6 128.2 134.9	129.5 130.9 134.4 142.5 155.3 148.1 145.3 147.9 155.8 154.6 168.6
1929 January February March April May June July August September October November December	185.2 186.5 189.1 186.6 187.7 190.7 207.2 218.1 225.3 201.7 151.1 153.8	192.5 192.3 196.0 193.4 192.6 191.0 202.7 210.3 216.1 194.4 144.8 146.9	141.8 141.6 140.4 138.3 138.7 144.8 160.0 165.4 168.1 157.0 135.1	192.7 202.4 203.7 201.4 212.3 233.0 272.8 304.3 321.0 276.6 194.4 200.9
1930 January February March April May June July Mugust September October Movember December	156.3 165.5 172.4 181.0 170.5 152.8 149.3 147.6 148.8 127.6 116.7	148.8 155.9 163.0 170.8 160.1 143.1 139.8 138.7 139.3 117.8 108.5 101.9	136.5 142.5 143.2 141.7 136.0 124.5 124.2 121.2 122.6 110.9 102.1	208.7 230.6 242.1 263.7 250.0 223.5 215.4 212.7 216.4 187.0 167.4
1931 January February March April May June July August September	112.3 119.8 121.6 109.2 98.0 95.1 98.2 95.5 81.7	103.4 110.3 111.8 100.3 89.4 86.5 89.8 88.5 75.8	100.4 104.7 97.2 87.3 76.8 74.0 75.3 66.2 56.1	163.4 177.9 188.9 169.8 156.4 153.0 157.5 154.0

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WORLD PRICE MOVEMENTS, AUGUST, 1931.

WHOLESALE

Wholesale price index declines in August were in most cases appreciably more severe than in the preceding month. The only exception to this statement furnished by the table appended, is that of the Bureau of Labor Statistics series for the United States, which registered its first advance since July 1929. Other indexes were commonly one and two per cent below July levels.

The Board of Frade index for the United Kingdom recorded decreases in August for cereals and other foods of vegetable origin, iron and steel, other metals and minerals, cotton and other textiles, and miscellaneous items, which considerably overbalanced advances for meats and fish. The Economist has calculated that in the three weeks of September prior to the abandonment of the gold standard, wholesale prices dropped 3 per cent. Then owing to the depreciation in sterling, considerable increases in raw material prices occurred during the final week.

The Statistique Generale series for France showed decreases in all groups during August. French products receded from 532 to 521, while imported products kept pace by falling from 347 to 335 (July 1914-100). The greatest declines occurred for vegetable foods and meats.

The lower index of the German Federal Statistical Office was influenced by reductions for vegetable foods, iron and other metals, textiles, hides and skins, rubber, and paper materials and paper. Animals, coal, artificial fertilizers and building materials advanced.

Comparative Wholesale Prices Data for August, 1931, July, 1931 and August, 1930.

Country				August p.c. co	1931/ or	1.00	
0000000	Aug. 1931	July 1931	Aug. 1930	July 1931	Aug. 1930	Index	
United Kingdom	99-5	102,2	117.8	- 2,5	-15.5	Board of Trade, 1913=100.	
France	455	466	543	- 2.4	-16.2	Statistique Generale, July 1914-100	
Germany	110.2	111.7	124.7	- 1.3	-11.6	Federal Statistical Office,	
Italy	331	337	403	- 1.8	-17.9	Milan Chamber of Commerce,	
Holland	94	97	114	- 3.1	-17.5	Central Bureau of Statistics,	
Finland	81	82	89	- 1.2	- 9.0	Official, 1926=100	
Norway	126	127	141	- 0.8	-10.6	Official, 1913=100	
Sweden .	109	110	121	- 0.9	- 9.9	Commerce Dept., 1913=100	
Denmark	109	110	128	- 0.9	-14.8	Official, 1913=100	
Austria	110	114	118	- 3.5	- 6,8	Federal Statistical Office, January, July, 1914=100	
Canada	70.9	71.7	83.7	- 1,1	-15.3	Dominion Bureau of Statistics, 1926=100.	
United States	70.2	70.0	8,4°0	10.3	-16.4	Bureau of Labor Statistics, 1926-100	
Japan	114.7	115.5	132.7	- 0.7	-13.6	Bank of Japan, 1913=100	

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WORLD PRICE MOVEMENTS, AUGUST, 1931.

COST OF LIVING

Declines continued to be precominant among living cost index series, but were by no means universal. Important exceptions occurred in the cases of the United Kinglom, the United States, and Austria, indexes for which registered no change, and likewise of Canada and Finland, where advances were noted. Seasonal influences undoubtedly played a considerable part in the disposition of these series to resist further recession.

Advances in the food group, of the Ministry of Labour index for the United Kingdom including meats, butter and eggs, were count abalanced by reductions for flour, tea, and potatoes. Other groups remained unchanged also.

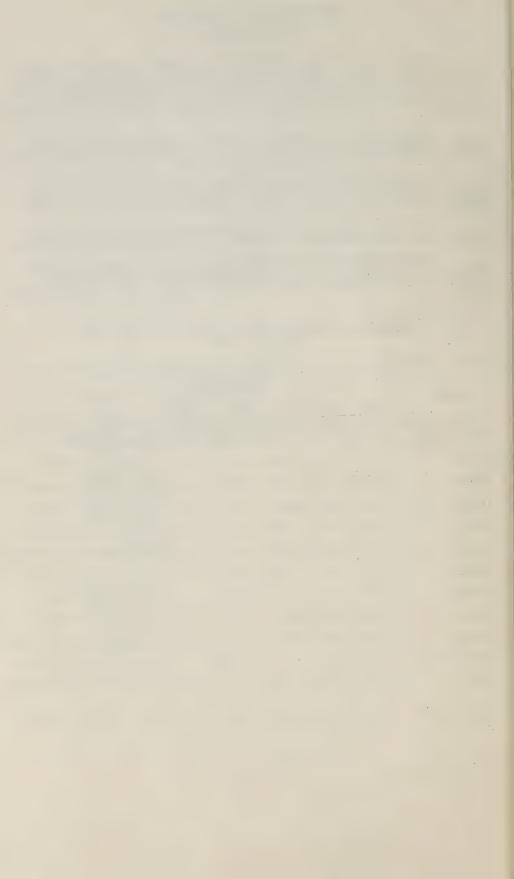
The Paris index which has been falling for the past six months, registered a very large drop of 3.2 per cent in August. It has drapped from 650 in February to 595 in the month under review (121 = August gold index).

Declines in the food, clothing and miscellaneous groups, were of more consequence than a minor advance for fuel and light, in the German cost of living series.

Advances in the National Industrial Conference Board index for the United States, included foods, and fuel and lighting items. Decreases for housing and sundries offset these, however, leaving the series unchanged for the second consecutive month.

Comparative Cost of Living Data for August, 1931, July, 1931, and August, 1930.

		-				
Country			one comments	August 19 compared	1931/or-p.c. ed with	
	Aug. 1931	July 1931	Aug. 1930	July 1971	Aug. 1930	
United Kingdom	145	145	157	unchanged	- 7.6	Ministry of Labour, July 1914=100
France	. 121	125	127	- 3.2	- 4.7	17 Articles, 11 Foods, July 1914-100
Belgium	787	789	872	- 0.3	- 9.7	Cost of Living, 56 Items, April 1914-100
Germany	134.9	137.4	148.8	- 1.8	- 9.3	Cost of Living, 72 Towns, 1913-1914=100
Italy	131	132	144	- 0.8	- 9.0	Cost of Living, JanJune 1914=100
Norway	166	167	175	- 0.6	- 5.1	Cost of Living, July 1914-100
Finland	135	133	149	≠ 1. 5	- 9.4	Cost of Living, 21 Towns, JanJune 1914-100
Austria	107	107	11 5	ruchanged	- 5.3	Cost of Living, Vienna, July 1914-100
Poland	104.3	105.4	116.7	- 1.0	-10.6	Cost of Living, Warsaw, Fan. 1914-100
Canada	89.1	88.8	98.9	70.3	- 9-9	Dominion Bureau of Statistics,
United States	85.9	85.9		uncharged	a-vege C	National Industrial Conference Board, 1923=100
Japan	150	149	170	10.7	-11.8	Foods, Tokio, July 1914-100
				or in approximate transport manage		



VIEW PERSONAL ALTERNATION CONTRACTOR AND AND ADMINISTRATION AND ADMINI	Annalisi	72 Saries	100									24		121.,7	118.7	0.07.7	214.0	1334	1063	102.9	101,1	101.9	TUM-5
and the second s	E-m	200	1	229,220 150							194,521 161	274.453 144	(a) (a)		165,188 137							145,591 121	
	Bredstreet	106	8,9034 97	18,7117 203	18,609 204			13.9445 155			12,6727 1.30	50	(a) (a) 10,4253 13	10.2998 112	9,8352 107			TOT	101	26	56	8,7927 95	
ER COUNTRIES	Bureau of Labour Statistics	550 1926	68,78	131.3	1.54.0	96.7	1.00%	103,5	1000	55.6	200	86,3	200	5,58	78.4		77.0	74.7	73.3	72,3	70.0	70.2	
IN CANADA AND OTHER COUNTRIES	Irving Fisher	200	100 65,22	128.7	149.8						146 96.5				120 79.6							105 69.3	
WHOLESELE PRICES IN	Fully or shiefly mis. Goods	276	67.4	123.2	122,3	108	107.50	101.6	100.0	96.6	0.00	87.3	84.8	\$ 00 00 00 00 00 00	81,5							72.0	a Collection of Manager and the state of the
A D A	Ray or pertly mfg. Goods	232	61.6	105,3	125.2	103.4	2000	101.8	0.00.	100.0	70.00	02.02	74.0	73.3	67.3	2.77	65.9	64.4	64.5	4.50	80.09	25.00	
NIN Y	du du	351	69.7	139.0	163,1	23.22	2°,00	104,9		2000	m° 96	0.20	76.7	73.4	71.3	6.06	20.02	69:3	69.4	0.89	67.4	66.3	
)	Gon- sumers' Goods	20.4. 1926	62:7		108.0	55.7	2000	97.2	0,001	95.7	2467	2360	86.1	84.5	83.2	63	90.7	79.3	78.3	26.2	76.0	75.2	AND THE PERSON OF THE PERSON O
	General Index	236	102,3	209.2	171.8	152.0	155.2	150.3	7,00°L	150.6	149.3	37/0-	128.2	124.2	1.21.4	239.8	13:7	117.3	1140.3	112.8	112,0	110,7	The desires describing applies discuss
	Genera	502 1,226											82.7	79.5	777-7	4.94	76.0	75.1	73.0	72.2	71.7	70.9	And the second s
Statistics statistics for each or experience of the state	hit.	Commodities Base	1916	6167	1921	1922	. 1924	1925	1927	1,228	1,92.9	1930	September	November	Dec mber	Jamairy	Fobruany	Merch	Mey	June	July	September	

(a) First of Month.

The second second is the second secon	GERTANY	Federal Statis-	000	1913		100	415	1486	1911	34182	137,3(c)	141,8		137.6		137.2	7240	124.1	122,8	7.02T	117.8		115.2	114,0	113.9	こってする	212,3	112,3	111 7	130.0	
		Statistique Genérale	7.7	1913	100	102.0 339.2	356.2	509.4	345.0	320.0 418.9	488,2	549.8	702.6	617.2	619.6	610.4	252.2	531.7	523.0	2000	487.6	-	483.7	481.7	481.7	483.7	470.1	467.1	456.3	445.6	
MARKET AND A TOTAL AND ARRANGE THROUGH AND	FRANCE	Statistique Générale	4.7	July, 1914		100		506	337	332	499	561	77.8	089	634	623	0+0	543	535	273	498		494	492	492	494	480	477	466	455	
EUROPE		Times	09	1913	100			328	189	162	171	161	150	143	141	134	CTT -	112.5	109.7	107.4	103.2		100.4	6.66	100.7	99.2	96.3	97.2	94.5		
	NC	Statist	45	1866-77	100(8)	226.5	241.9	295.3	182.4	151.8	164.0	159.5	149.9	144.4	141.9	134.7	70.	108.5	106.8	100	102.2		100.8	100.6	100.6	99.3	7.96	97.2	7.76	73.1	
	UNITED KINGDOM	st		1927							115.5	112.7	104.2	100.1	98.2	200		76.1	73.5	1000	68.7		66.3	66.5	66.2	65.4	63.6	63.6	62.5	62.3	
	UND	Economist	7,00	1913	100					(e)	158,9	155.1	143.4	137.8	135,1	12%6	(P)	104.7	100.00	7301	94.6		91.3	91.6	91.1	0.06	87.5	87.5	87.5		
		Board of Trade	150	1913	100			307.3	197.2	158.9	166.2	159.1	148.1	141.6	140.3	130°7	0 1	117.8	115.5	11000	108.9	****	106.9	106.2	105.9	105.7	104.4	103.2	102.2	77.5	
CA	PERU	OFFICIAL		1913	100	212	220	239	205	189	192	202	203	203	192	178) . H	175	170	17.	173		175	178	178	178	181	179			
SOUTH AMERICA	CHILE	OFFICIAL		1913	100										192.5	1,7%		163.5	148.0	15000	149.3		150.0	152.4	155.7	159.1	161.4				
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⁽a) Converted to 1913 base. (c) New Series. (x) 000,000,0001's omitted. 2/10/31BG

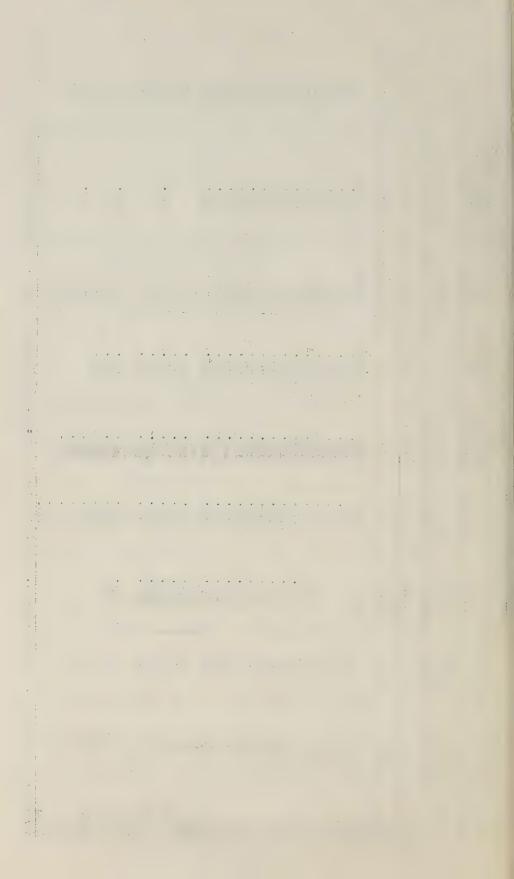
⁽d) End of Month. (e) Revised from 1924.

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	3	(44 Foods	49 Towns)	July 1914			261	210	297	232	179	159	02/-	156	151	157	151	140		139	139	136	134	ŗ	132	133	132	130	130	130		e 1926 new		
SWEDEN	Cost	of.	Living	J ul y 1914			219	257	270	236	190	171	741	172	169	172	169	164			163	7			TOT		160			158		ld Index sinc	Tr Je.	
"TAY	Cost	of	Living	July 1914		: [253	275	307	294	257	249	1 C	227	203	193	180	175		175	174	173	172		170	169	168	167	166	167	166	Gold Mark Prices. (2) Gbld In	Yearly ave	
i NOR, TAY	Food	30	Towns	July 1914			271	290	319	292	233	25.8	0,00	198	175	7.73	157	151		151	151	149	147	2	145	142	141	138	137	138	138	ark Price	er. (6)	
COUNTRY	Nature	4H O	Inlex	Base Feriod	Date	1914	1918 "	1919 "	1920 "	1921 #	1922 "	1924	# 100F	1926	1927	1928 "	1929 "	1930 "	. 0261	August	September	November	December	1931	February	March	April	May	June	July	ಗಟ್ಟಿಬರ್		(5) Decembe	3/10/31.

CANADA

DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 9

No. 10

PRICES & PRICE INDEXES

OCTOBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

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Published by Authority of Hon. R.H. Stevens, M.P. Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS-CANADA INTERNAL TRADE BRANCH

(Issued November 10, 1931).

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES OCTOBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose fractionally from 70.0 in September to 70.4 in October. 102 quotations were higher, 76 were lower, while 324 remained unchanged.

This marked the first advance since August, 1929, when the index stood at 98.4. The greatest single strengthening influence was provided by a general advance of considerable proportions in grain prices. As will be seen from the following paragraph, however, a firm tendency was apparent in the majority of index groups.

Vegetable Products rose from 54.6 to 56.0, higher quotations for barley, cats, rye and wheat influencing the index more than declines for corn, flour and potatoes. Animals and Their Products moved down from 68.8 to 68.0 owing to reduced prices for steers, calves, hogs, lambs, and hides. Fibres, Textiles and Textile Products declined from 72.4 to 71.9, lower prices for saxony, napped sheeting, raw wool, and worsted cloth yarn more than offsetting gains for raw cotton, raw jute, and raw silk. Wood, Wood Products and Paper were 77.5 as compared with 77.9 in September, due principally to price reductions for pine, spruce and birch lumber, and cedar bevel siding. Iron and Its Products rose from 86.8 to 87.3, higher prices obtaining for steel tank plates, automobile body plates, and annealed steel sheets. Non-Ferrous Metals and Their Products moved up from 60.2 to 62.9, because of price advances for electrolytic copper, lead, silver, tin and zinc. Non-Metallic Minerals and Their Products were unchanged at 86.6, slight gains for domestic coal being offset by losses for quick and hydrated lime. Chemicals and Allied Products at 84.7 were the same as in the previous month.

Consumers' Goods declined from 75.2 to 74.9, reduced prices for fresh and cured meats, potatoes, onions, flour, saxony, and wool yarns, more than counterbalancing higher quotations for coffee, eggs, and domestic coal.

Producers' Goods rose from 64.9 to 66.0, advances for wheat, barley, cats, raw cotton, raw silk, silver and copper exerting a greater influence on the index than losses for corn, flax, steers, calves, hogs, raw wool, and spruce lumber.

Raw and Partly Manufactured Goods advanced from 58.7 to 60.3, better prices for wheat, cats, barley, coffee, eggs, raw silk, copper and lead, being of more than sufficient weight to offset reductions for corn, flax, potatoes, steers, calves, hogs, and lambs.

Fully and Chiefly Manufactured Goods fell from 72.7 to 72.4, largely on account of easier quotations for flour, saxony, wool yarn, cured meats, leather, and copper sheets.

Canadian Farm Products moved up from 52.8 to 54.5, higher prices for wheat, cats, rye, barley, straw, and eggs, more than offsetting declines for potatoes, steers, calves, hogs, lambs, and raw wool.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The behaviour of wheat prices in October afforded a marked contrast to that in recent months. An advance as steady and of such magnitude has not been witnessed since November, 1929. The rise which began on October 6th at a level of about 54¢ per bushel. for No. 1 Manitoba Northern cash wheat appeared to gather momentum as the month progressed, and the cash closing price of October 31st at 70 3/8¢ per bushel was near the top of the movement. This was the highest level the market had touched

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within the space of almost one year. Diminishing pressure from Russian offerings coincided with an improvement in export buying which followed the advance with more than usual persistence. There was reported, in addition to this, to be considerable support received from investment buyers. Canadian country marketings during October were high, running for much of the time between three and four million bushels a day. This meant a large amount of hedging which acted as a restraining influence upon bullish tendencies.

The October range of cash closing prices for No. 1 Manitoba Northern wheat was over 17ϕ , the highest quotation being 70 $3/8\phi$ on October 31st, and the lowest $53\frac{1}{4}\phi$ on October 5th. The average of closing quotations, Ft. William and Pt. Arthur cash basis, was 59.9ϕ for October as against 53.6ϕ for September.

Other grains with the exception of flax and corn also advanced. No. 3 C.W. barley rose from 30.7 ϕ to 33.2 ϕ per bushel; No. 2 C.W. oats averaged 31.2 ϕ as against 27.4 ϕ per bushel in September; and No. 2 C.W. rye moved from an average of 32.5 ϕ in September to 37.0 ϕ per bushel in October. No. 1 N.W.C. flax, fell from 97.4 ϕ in September to 94.4 ϕ per bushel in October.

MILLED PRODUCTS: The flour trade reported some improvement in the tone of business latterly in the month, when the increase in wheat prices began to assume commanding proportions. Domestic trade appeared to be best in Ontario, although the satisfactory volume of buying was offset by the continued uncertainty regarding prices. With the exception of Montreal, producers for export markets reported business very unsettled. The average of Manitoba spring No. 1 patent flour at Toronto fell from \$4.64 per barrel of 2-98's jute in September to \$4.60 in October.

SUGAR! Raw sugar prices were relatively quiet during October, and spot transactions reported in primary markets were not large. Considerable attention was attracted by a sale, in the third week credited to the Cuban Co-operative selling groups, which was the first it had effected since the time of organization early in September. Production statistics issued throughout the month favoured no definite market trends. It was stated that the Puerto Recan crop might reach 1,000,000 short tons, which would constitute a new record. On the other hand Messrs. F.O. Licht's beet sugar estimate for Europe placed the crop at 8,321,000 metric tons exclusive of Russia, as against a comparable total for 1930, of 10,641,000 metric tons. Russian production at 2,150,000 metric tons was slightly larger than that for last year.

Cuban raw sugar, 96° centrifugal, c. and f., New York, advanced from \$1.44 to \$1.58 per cwt. in October, quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: From a very quiet opening, October raw rubber prices improved somewhat, only to fall back to a new all time low in the final week. The chief impetus to the rise was furnished by prospects of a further Anglo-Dutch conference regarding restriction, which was definitely removed just prior to the reaction. Dealers' stocks in the Far East of the end of September were given as 38,400 tons, or almost 4,000 tons less than a month earlier. Stocks in the United States then were 316,700 tons, or almost one-half of the world's 1931 production. The September decline in rubber consumption was slightly more than seasonal.

Quoted in Canadian funds, Ceylon ribbed smoked sheets rose from 5.2ϕ to 5.4ϕ per pound, at New York, and first latex crepe averaged 5.8ϕ as against 5.5ϕ per pound in September. Fine upriver Para raw rubber, however, dropped from an awerage of 6.8ϕ to 6.7ϕ per pound.

COFFEE: The position of coffee improved somewhat during October, under the influence of fall buying. The Brazilian debt moratorium also contributed to this firmer tone. No statistical changes of note were recorded.

Green Santos coffee at Toronto advanced from 13.0 ϕ to 14.5 ϕ per pound, and green Rio from 12.0 ϕ to 13.5 ϕ per pound. Green Bogata rose even more sharply from 23.0 ϕ to 25.5 ϕ per pound.

LIVESTOCK: From a fairly firm start, October cattle prices developed a decidedly weak tendency as the month progressed. This was not difficult to account for, in view of the appreciable increase in the volume of animals marketed. Shipments to eastern centres from the west, containing a large proportion of store cattle were larger than the usual seasonal movement. Export demand in the first part of the month strengthened calf prices in the east, but western quotations moved gradually lower. Hog prices lost further ground, with quotations for the month averaging very little more than one-half of those obtaining in the opening month of the year. Marketings were entremely large in most centres. Lamb prices were considered to have held up extremely well under the very sharp increase in offerings.

Good steers, over 1,050 pounds, at Toronto, again moved lower from \$6.31 to \$5.90 per cwt. in October, and at Winnipeg from \$5.01 to \$4.78 per cwt. Good veal calves rose from \$8.47 to \$6.53 per cwt., at Toronto, but dropped back from \$6.27 to \$5.75 per cwt. at Winnipeg. Bacon hogs declined from \$5.99 to \$5.74 per cwt. at Toronto, from \$5.16 to \$4.71 per cwt. at Winnipeg, and from \$6.27 to \$5.49 at Montreal. Good handyweight lambs averaged \$6.80 in October/as against \$7.44 per cwt. in September, and the corresponding Winnipeg price fell from \$5.80 to \$5.65 per cwt.

BUTTER: Creamery butter quotations were again lower in major distributing centres, in line with production indexes which showed considerably larger output than during the corresponding period of 1930. In keeping with this movement, however, exports in the past year have been materially ahead of those in the year preceding, while imports have dropped very sharply. Storage holdings of creemery butter as recorded by the Agricultural Branch of the Bureau on October 1st, amounted to 40,658,518 pounds, which were 7.63 per cent above a year ago, and 1.79 per cent over those of a month earlier.

No. 1 creamery prints at Toronto fell from 23.9¢ to 23.1¢ per pound in October, and from 23.0¢ to 22.5¢ per pound at Montreal. At Winnipeg, quotations for finest creamery prints dropped from 25¢ to 24¢ per pound.

EGGS: A firmer tone was apparent in egg markets, with price advances common. Receipts of fresh supplies continued to decline, causing considerable movement of storage eggs into consumption, particularly during the latter part of the month. Storage holdings as at October 1st were reported at 13,630,010 dozen, as compared with 14,373,752 dozen a month earlier, and 15,302,647 a year ago, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Fresh extras advanced from 33.2¢ to 45.9¢ at Montreal, and from 30.4¢ to 45.4¢ at Toronto. This same grade at Winnipeg averaged 25.8¢ in September as compared with 37.8¢ in October. Storage firsts were 29.7¢ at Montreal, 26.8¢ at Toronto, and 25.1¢ at Winnipeg.

COTTON: Cotton prices advanced in the face of bearish statistics. This was attributed chiefly to the tendency on the part of the southern States to hold for better prices, and to steps towards withdrawing about 7,000,000 bales from the market until July 1932, or possibly later. The October forecast of the American crop at 16,284,000 bales showed an increase of approximately 600,000 bales over the September estimate, and visible supplies of American cotton rose from 5,745,000 bales at the beginning of the month to 7,286,000 bales at the close. The world carryover of all cotton on August 1st, at 13,948,000 combined with an estimated production of 27,000,000 bales brought total available supplies to 40,948,000 as against 36,208,000 bales a year ago.

Raw cotton, upland middling, at New York averaged 7.1¢ as compared with 6.8¢ per pound in September. Raw cotton 1 1/16", delivered at Hemilton, was 8.1¢ as against 7.9¢ per pound in the previous month.

SILK: Owing chiefly to developments in the exchange situation, prices of raw silk moved upward in October. For the first half of the month, exports of Japanese silk to America were reported at 31,145 bales, as against 22,320 bales for the period September 1st.-15th. Port stocks at Kobe and Yokohama were given at 150,000 bales, or about 10,000 bales more than on the same date a year ago.

Raw silk, grand, double, extra, rose from \$2,80 to \$3.05 per pound.
Raw silk, crack, double extra and raw silk extra were 20¢ and 31¢ higher at \$2.65 and \$2171 per pound respectively, New York basis.

WOOL: A downward revision occurred on wool prices during October. Stocks of unsold Canadian wool, were reported large at 10,000,000 pounds, while mills hought only as supplies were needed, awating developments in the exchange situation.

Raw wool, eastern, bright, low medium or $\frac{1}{4}$ blood staple fell from $13\phi-14\phi$ to $12\phi-13\phi$. Western woll 3/8 blood and $\frac{1}{2}$ blood moved down from $11\phi-12\phi$ to $9\phi-10\phi$ and 10ϕ per pound respectively, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: Conditions in the lumber industry showed no improvement with regard to prices, but export demand, particularly within the Empire, was fairly well maintained. Shipments from British Columbia for the first eight months of the year aggregated 62,250,000 bd. ft. to Great Britain, and approximately 25,000,000 bd. ft. to Australia, as compared with 67,075,000 bd. ft. and 29,843,000 bd. ft. to these respective countries in 1928, which was regarded as a normal year.

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Canadian white pine, No. 3, all thicknesses declined from \$29.00-\$31.00 to \$28.00 per M. bd.ft. Birch, common and better moved down from \$52.00 to \$50.00 per M bd. ft. f.o.b., Toronto.

IRON AND STEEL: While demand for pig iron was limited, business in structural steel was fairly active, particularly in the early part of the month. Sales were mostly for small lots, to meet immediate needs, but some contracts were reported which indicated a continuance of the present rate of production for some time to come.

Hot rolled and annealed steel sheets No. 24 U.S.G. rose from \$3.22 to \$3.56 and steel sheets No. 10 U.S.G. advanced from \$2.72 to \$2.97 per 100 hundred pounds, f.o.b. Montreal, in carload lots.

COPPER: The adverse conditions, which had dominated the copper market for some months past, still continued to influence it throughout October. Stocks of refined copper on the American Continents advanced about 24,000 tons above the record August figure, to a total of 479,896 tons in September. Blister stocks were also reported higher at 178,425, as compared with 176,105 tons in the previous month. Interest was centred on the program under way for the further curtailment of output.

Electrolytic domestic copper rose from \$5.61 to \$9.15 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars advanced from \$7.50 to \$7.90 per 100 pounds, f.o.b. New York.

TIN: The tin situation showed little change. World mine output in September at a daily average of 348 metric tons fell 53 tons below August production, and available stocks on September 30th, were reported at 56,792 tons, or about the same as in the previous month. For the first time statistics of the pool's holdings have been published, showing some 12,250 tons temporarily withdrawn from the market.

Tin ingots, Straits, rose from 28.3 to 29.0 per pound, f.o.b. Toronto.

SILVER: Silver advanced on the strength of a short covering movement and speculative buying.

Fine silver, at New York, moved up from 29.3¢ to 33¢ per ounce.

COAL: Seasonal gains were noted in the prices of domestic coal.

Western, domestic, screened lump coal was quoted at \$4.20 at Drumheller and \$5.00 at Lethbridge as compared with \$4.00 and \$4.50 per ton, f.o.b. mines, at these centres, in September.

DYESTUETS: Prices of imported dyestuffs advanced about 10 per cent. due to the weakened condition of Canadian exchange.

Alkali blue, No. 4, was \$1.98 per pound in 10 - 25 pound tins f.o.b. warehouse. Methylene blue was 81¢ per pound in 100 pound kegs, and auromine 0. yellow, was 75¢ per pound, in 500 pound barrels, f.o.b. warehouse.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	See b	age o	202	.50			
	No. of Price Series	Oct.	1931 March	April	May	June	July Aug. Sept. Oct.
Building and Con- struction Materials Lumber Painters' Materials Miscellaneous	27	120.7	129.4	127.7 117.0 129.8 136.9	116.4	115.1	127.2 125.4 123.6 123.1 114.4 111.1 107.5 107.1 125.3 124.6 123.0 120.6 139.4 138.9 138.9 138.9

SUMMARY TABLES OF INDEX NUMBERS 1926=100

Index for the current year are subject to final revision Oct. July Aug. Price Oct. Sept. 1930 1931 1931 Series 1931 1931 otal Index 502 Commodities 502 .81,0 70.9 70.0 NDEX NUMBERS OF COMMODITIES LASSIFIED ACCORDING TO THEIR CHIEF OMPONENT MATERIALS Vegetable Products (grain, fruits, etc.)
Animals and Their Products 124 66.7 57.6 56.1 54.6 56.0 70.9 68.8 74 68.0 li. 95.3 71.1 Fibres, Textiles and Textile 74,2 60 77.5 85.6 73.8 72.4 71.9 Products ٧. Wood, Wood Products and Paper मेम 79.6 78.6 77.9 77.5 Iron and Its Products 39 90.0 87.1 86.8 86.8 1. Non-Ferrous Metals and Their 60.9 62.9 15 70.5 62.5 60.2 Products 11. Non-Metallic Minerals and Their 85.1 86.8 85.2 86.4 86.6 86.6 Products 90.9 84.7 111. Chemicals and Allied Products 91.3 84.7 NDEX NUMBERS OF COMMODITIES CLASSIFIED CCORDING TO PURPOSE 76.0 69.9 74.9 204 86.0 75.7 69.4 75.2 Consumers! Goods 87.0 85.4 74.6 Foods, Beverages and Tobacco 116 Other Consumers' Goods
Producers' Goods 79.9 66.3 89.1 79.9 80.0 80.1 88 351 67.4 64.9 1. Producers Equipment 91.2 72.8 89.6 89.3 89,1 Producers! Materials 62.1 65.0 63.4 329 63.8 Building & Construction 85.6 83.3 Materials 97 82.1 59.7 80.9 80.6 70.0 232 61.0 59.7 58.0 59,6 Mamufacturers | Materials NDEX NUMBERS OF COMMODITIES CLASSIFIED COORDING TO ORIGIN 60.8 60.3 232 59.9 58.7 otal Raw and Partly Manufactured 73.3 otal Fully and Chiefly Manufactured 83.9 73.6 72.7 72.4 276 74.3 Articles of Farm Origin (Domestic and Foreign) A. Field, (grain, fruits, cotton, etc.) 9**8** 69 167 45.3 68.9 58.0 43.3 44.6 (a) Raw and partly manufactured 53.3 41.6 68.0 66.6 (b) Fully and chiefly manufactured (c) Total 78.1 66.7 66.8 55.2 Animal (a) Raw and partly manufactured 73.2 71.2 71.1 66.5 41 98.4 72.2 71.1 86.6 91.7 (b) Fully and chiefly manufactured 49 69.1 68.5 90 71.6 71.2 (c) Total (1) Field (grain, etc.)
(2) Animal C. 44.8 44.0 46 41.1 53.8 43.0 74.3 54.7 72.1 98.3 73.2 72.5 13 59 55.4 52.8 54.5 (3) Total Articles of Marine Origin 64.7 63.7 69.6 (a) Raw and partly manufactured 5 97.9 67.7 74.5 73.2 74.8 95.0 75.7 72.5 74.9 (b) Fully and chiefly manufactured 11 72.1 72.9 (c) Total 16 95.8 Articles of Forest Origin
(a) Raw and partly manufactured 74.7 76.5 85.0 78.9 75.4 31 80.0 (b) Fully and chiefly manufactured 21 85.8 80.0 79.9 79.9 79.5 78.4 85.4 (c) Total Articles of Mineral Origin (a) Raw and partly manufactured
(b) Fully and chiefly manufactured
(c) Total 76.5 **8**4.4 75.8 78.0 83.2 75.5 83.9 84.7 126 89.2 83.8

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INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials). 1926=100

Indexes for the current year are subject to final revision.

	Commodities	No. of Price Series	0ct. 1930	July 1931	Aug. 1931	Sept. 1931	Oct. 1931
	Total Index	502	81.0	71.7	70.9	70.0	70.4
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Cocca and Spices Tobacco Vegetables Mis cellaneous	124 1534 5539 266 1552	66.7 108.0 113.9 116.2 79.8 93.7 50.5 67.9 95.0 77.4 72.9 68.1 62.0 79.5	63.3 51.0 77.5 67.1 68.1 46.3	179.4 87.5 84.4 81.0 37.5 52.6 81.9 77.5 66.8 68.1 45.5	120.6 179.4 87.4 87.4 87.3 76.8 35.8 50.9 81.9 60.5 76.5 83.1 42.8	56.0 126.6 179.4 102.3 90.5 76.8 40.0 50.7 81.9 61.4 45.8 77.3 66.1 67.0
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Fags	746 955534 10 12 55	95.3 95.8 99.0 76.8 100.2 98.7 92.8 93.9 91.7 91.4	71.1 72.5 64.4 64.8 90.9 95.5 78.0 73.2 67.8 53.9	70.9 72.1 64.4 64.8 90.9 93.7 76.1 70.9 67.5 53.6	73.0 61.5 48.5 88.3 93.7 71.1 65.7 66.5 54.8	68.0 73.2 61.5 47.0 87.8 93.7 66.8 62.2 54.5 79.2
111.	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 2 2 17 1 1 8 3 2 2 4 2 3 4 2 1 4 2	77.5 91.0 84.6 92.2 97.1 70.1 75.8 500.9 75.9 94.1 93.9 77.4 92.4	74.2 53.2 51.0 77.6 86.7 93.2 67.2 65.7 76.5 67.8 85.7 86.7 75.3	73. 82. 0 73. 82. 0 77. 86. 57. 59. 66. 73. 87. 76. 67. 66. 67. 76. 85. 77. 20	77.2 86.7 93.5 93.5 60.0 39.7 75.5 64.9 85.7 71.4	71.96.55 76.55 76.55 76.55 76.55 76.55 76.66 75.66 75.66 76.69 76.69 77.60 77.

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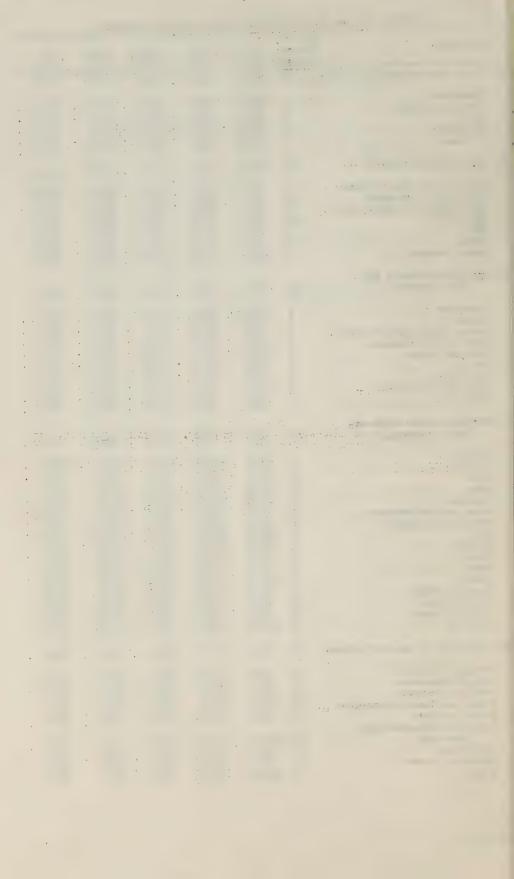
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(Indexes for the Current Year are Subject to Final Revision.)

(Indexes for the Current Year are Subject to Final Revision.)											
Co	mmodities	No. of Price	Oct.	Y7							
		Series	1930	July 1931	Aug. 19 31	Sept. 1931	Oct.				
IV.	Wood, Wood Products and Paper		85,6	79.6	78,6		1931.				
	-		- ,		10,0	77,9	77•5				
	Newsprint	2	84.7	77.7	77.7	77.7	77.7				
	Lumber and Timber	27	83	78,8	76,5	74,0	73.7				
	Furniture	3	89.3	79.3	78.3	78,6	77,0				
	fatches	1	99.8	99.8 74.7	99.8 74.7	99.8	99.8				
·		_	72,5	(40 ((4,4)	74.7	74.7				
٧.	Iron and Its Products	39	90,0	87,1	86.8	86,8	87,3				
	eig Iron and Steel Billets	jŧ	86.9	86,9	86,9	86.9	86.9				
	Rolling Mill Products	10	91.9	90.2	90.2	90.2	91.5				
	Pipe (Cast Iron and Steel)	2	89,9	89.9	89.9	89.9	89.9				
	lardware fire	14	91.7	90,2	88,6	88.6	88,6				
	Gerap	3 5 1	89.3	84.8	83.7	83.7	82,8				
	iscellaneous	2	74.1	54.5	54.5	54.5	53.2				
. •	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	_	100,0	95.0	95,0	95.0	95.0				
VI. 1	Ion Ferrous Metals and				The State of the Control of the Cont	•					
	Their Products	15	70.5	62,5	60.9	60,2	62.9				
1	luminium	1	84.6	84,6	84.6	84.6	94.6				
A	ntimony	ī	44.3	40.5	39.9	38,4	39.9				
E	rass, Copper and Products	5 2	74.8	61.8	59.0	58.0	60.1				
	ead and Its Products	2	59.3	51.0	49.0	47.2	48,4				
	etallic Nickel	1	97,5	97.5	97.5	97.5	97.5				
	ilver	1	57.8	45.7	97.5	45.5	53.2				
	in Ingots	1	44,8	40.1	43.3	42.3	43.3				
	inc and Its Products	2	50.8	45.1	43.0	42.1	42.6				
٠	01401	Ţ	52.8	43.8	43.8	43.8	45.0				
VII.N	III . Non-Metallic Minerals and		•	•	•	run ⁴ mar	` 				
	Their Products	73	90,9	85,1	85,2	86,6	86 ,5				
В	ricks	g	101,3	190,4	100,4	100.4	100,4				
P	ottery	2	81.2	85.0	85.0	85.0	85.0				
C	oal	11	93,2	92,6	93,0	93.6	93,8				
	oke	6	100.8	100,8	100.8	100,8	100.8				
-	oal Tar	1664	100.0	102,9	102.9	102,9	102.9				
	lass and Its Products	6	71.6	71.7	71.7	77,2	77.2				
	etroleum Products	6	83,8	69.1	69.0	72.5	72.5				
	alt ulphur		111.3	114.6	114,6	114,6	114,6				
	laster	± 7	100,0 96,9	100.0	100.0	100,0	100,0				
	ime	1 3 4	98,4	93.5 97.8	93.5	94.9	94.9				
-	ement		100.7	103,5	97.8 103.5	97.8 103.5	91.8				
	and and Gravel	1 8 3	96.5	96,8	96.8	92.2	103.5 92.2				
C	rushed Stone	3	91.1	87.3	87.3	87.6	87.6				
B	uilding Stone	3	66.6	66.6	66.6	66.6	66.6				
A	sbestos	é	107.5	75-4	75.4	75.4	75.4				
VIII.	III. Chemicals and Allied Products		91,3	86,3	86.4	84.7	84.7				
I	norganic Chemicals	22	92.1	92.3	91.3	91.2	01 7				
	rganic Chemicals	7	81.3	76,1	76,1	76.1	91.1				
	al Tar Products	2	102.6	99,1	99,1	99,1	75,2 99,1				
	veing and Tanning Materials	10	92.2	90.9	92.3	91.5	97.2				
Pa	aint Materials	9	80.1	73.6	73.6	73.6	72.4				
Di	rugs and Pharmaceutical			1275	·		1-4				
	Chemicals	10	102.7	97:0	93.9	86.9	87.3				
	ertilizers	10	89.2	86.9	86.8	74.8	75.5				
	dustrial Gases	2	97.1	88.7	88.7	88.7	88.7				
Sc	pap	1	100.0	92.6	92.6	92.6	92.6				



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

1.

Indexes for the current year are subject to final revision. No. of Price Oct. July Aug. Sept. Oct. Series 1930 1931 1931 1931 1931 75.7 75.2 74.9 CONSUMERS' GOODS (GROUPS A & B) 204 86.0 76.0 A. Foods, Beverages and Tobacco 116 87.0 69.9 69.4 67.9 67.3 72.9 68.3 52.6 67.8 67.5 68.6 Ø Beverages 52 50.7 Flour and Milled Products 55.2 50.9 95.0 81.9 Bakery Products 81.9 81.9 81.9 16 95.8 72.5 72.1 73.0 73.2 Fish 124.2 120.8 120.6 126.6 15 108.0 Fruits 93.9 73.2 67.8 65.7 62.2 66.5 66.2 70.9 10 Meats and Poultry 91.7 77.4 Milk and Milk Products 12 67.5 77.5 46.3 77.5 77.3 Sugar and Its Products 3 77.3 15 Vegetables 62.0 36.1 57.0 68.1 71.9 79.2 68.1 68.1 69.3 116.8 5 Eggs 68.1 Tobacco 68.1 Miscellaneous 17 88.5 63.4 62.5 63.1 . 63.6 Other Consumers' Goods 85.4 88 80.0 80.1 79.9 В. 79.9 Clothing, Boots, Shoes, Rubbers, 41 0.08 79:4 78.6 78.1 Hosiery and Underwear 83.5 47 Household Equipment and Supplies 86.8 80.0 80.2 81.2 81.3 11. PRODUCERS' GOODS (GROUPS C & D) 351 74.6 67.4 66.3 64.9 66.0 89.1 C. 22 91.2 89.1 89.6 89.3 Producers Equipment 94.8 88.8 88.8 88.8 88.8 Tools 3 Light, Heat & Power Equipment 89.3 89.3 89.5 17 91.5 89 .8 and Supplies 84.5 84.5 84.5 84.5 84.5 Miscellaneous 2 D. Producers! Materials 329 72.8 65.0 63.8 62.1 63.4 Building and Construction 83.3 80.9 97 85.6 80.6 Materials 82.1 74.0 67.4 78.8 73.7 27 83.1 76.5 Limber 75.7 68.7 68.3 Painters! Materials 11 59 90.5 91.2 90.9 90.9 90.9 Miscellaneous Manufacturers' Materials 232 70.0 61.0 59 .7 58.0 59.6 47 74.4 70.7 69.6 Textiles and Clothing 71.2 70.1 96.6 Furs and Leather Goods 78.2 73.6 19 78.2 73.1 35 74.3 65.3 67.6 67.1 65.9 For Metal Working Industries 90.3 91.7 89.8 90.0 89.8 For Chemical Using Industries 4 For Meat Packing Industries 92.8 78.0 76.1 71.1 40.0 For Milling and Other Industries 23 50.5 39.6 37.5 35.8 Miscellaneous Producers' 60 69.6 68.5 67.1 67.2 78.3 Materials

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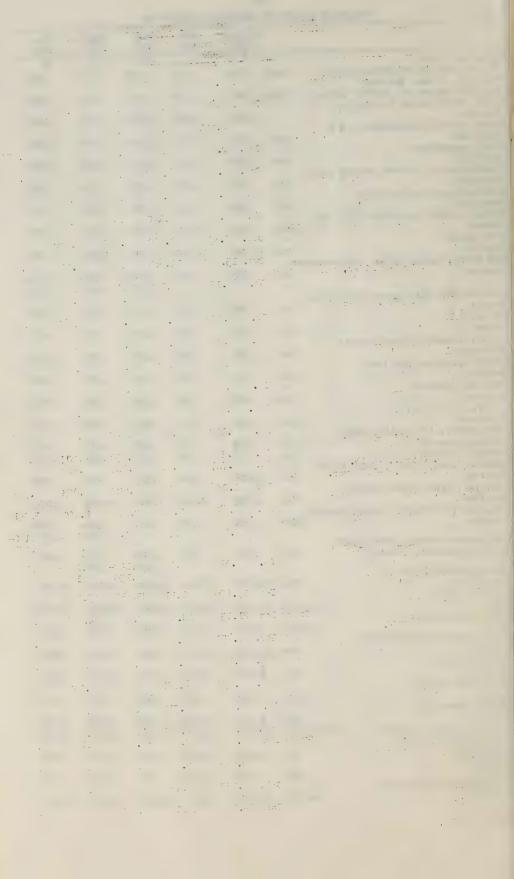
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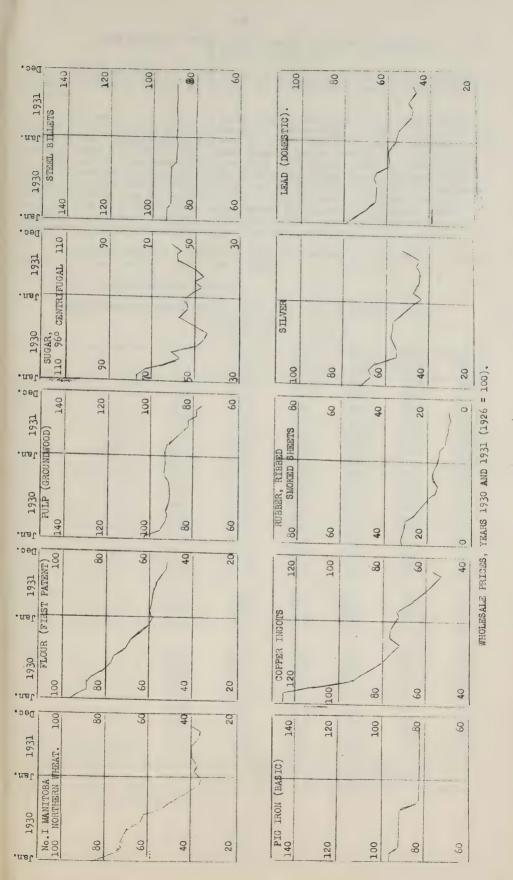
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WHOLESALE PRI	CES OF	IMPORTANT	COMMOD	TIES .		·
		Average 1926	oct. 1930	Aug. 1931	Sept. 1931	0ct. 1931
OATS, No. 2 C.W.		\$ **	\$	\$	\$	\$
Tt. William and Pt.Arthur basis WHLAT, No. 1 Man. Northern	Bush	• • 548	• 329	.283	.274	.312
Ft. William and Pt. Arthur basis FLOUR, First Patent 2-98's jute	Bush	. 1,495	_,725	•551	•536	• 599
Toronto SUGAR, raw 96° centrifugal C. & F.		8,821	6,028	1 ⁺ 800	4,635	4,600
New York SUGAR, granulated	Cwt.	2,547	1,300	1,500	1*jijiO	1,580
Montreal RUBBER, Ceylon, ribbed, smoked sheets	Owt.	5.958	4,513	4,560	4.560	4,560
New York RUBBER, Para, Upriver, fine	Lb.	.488	•085	•053	•050	.054
New York CATTLE, Steers, good-over 1050 lbs.	Tp.	• 434	.120	.081	.066	.067
Toronto HOGS, Bacon	Owt.	7.330	7.270	6.450	6.310	5,900
Toronto BEEF HIDES, Packer hides, native stee:		13,320	11,660	7.290	5.990	5.740
Toronto	Lb.	•135	.120	.100-	.065- .085	•065 - •075
SOLE LEATHER, Mfrs. green hide crops Toronto	Lb.	. 386	.410	• 360	. 340	- 340
BOX SIDES B. Oshawa	Ft.	•263	. 240	•220	.220	,220
BUTTER, creamery, finest prints MONTREAL	Lb.	• 390	•332	. 240	•230	,225
CHRESE, Canadian, old large Montreal	Lb.	•256	.270	•180	.180	.180
MGGS, Fresh Extras	Doz.	•465	•520	•304	,324	459
COTTON, raw 1-1 1/16" Hamilton	Lb.	,194	.113	•082	•079	.081
COTTON YARMS, 10's white single hosiery cops, Mill	Lb.	.368	273	.230	.203	.203
SAXONY, 4.50 yds., to 1b. CINGHAM, dress 6.50-7.75 yds. to 1b.	Lb,	717	• 585	•529	529	.506
Montreal SILK, raw, grand double extra	Lb,	1,086	•994	•923	•923	.923
New York WOOL, eastern bright & blood domestic,	Lb.	6.642	2,800	2,900	5*800	3.051
Toronto WOOL, Western Fange, semi-bright	Lb.	•306	.170	.140	•130 •140,	.120-
½ Blood domestic, Toronto	Lb.	•316	.150	•120- •130	.110~	.100
PULP, groundwood, No. 1 f.o.b. Mill PIG IRON, baric	Ton	29,670	27,210	23,650	23,810	22,890
	s Ton	21.833	18,000	18,000	18,000	18,000
Mill COPPER, electrolytic domestic	Lbs.	2,450	2,300	2,250	2.250	2,250
Montreal LEAD, domestic	Cwt •	15.770	11.350	8,860	8,610	9,150
Montreal TIN INGOTS, straits	Owt.	8.154	4.850	3,964	3,800	3,905
Toronto SPELTER, domestic	Lb.	• 669	• 300	*500	·283	•290
Montreal		8.825 13.560	4.480 13.220	3.786 13.560	3.707 13.790	3.750 13.790
run-of-mine GASOLTNE	Ton.	6,083	6.000	6,000	6,000	6,000
Toronto SULPHURIC ACID 66° Beaume	Gal.	•253	.195	,160	_,175	•175
Ontario . Net	Ton	14.000	16.000	16.000	16.000	16.000
E/22/72 NO						

5/11/31 MS.





INDEX NUMBERS OF RETAIL PRICES. RENTS, AND COSTS OF SERVICES
IN CANADA, OCTOBER, 1931.

The index number of retail prices, rents, and costs of services, declined from 88.0 in September to 87.4 in October, due principally to lower quotations in the food group.

For the 46 food items, the index dropped from 73.5 to 71.4, lower prices obtaining for a wide range of commodifies which included meats, butter, flour, potatoes, tea, and coffee. Eggs, raisins, and corn syrup were the only items to register advances. Among the meats, sirloin steak dropped from an average of 28.2¢ to 27.1¢ per pound; beef shoulder roast fell from 14.5¢ to 14.1¢ per pound; and pork, fresh leg roast, averaged 19.9¢ as against 22.3¢ per pound in September. Creamery butter lost more than last month's gain, falling from 27.2¢ to 26.8¢ per pound. Flour moved fractionally lower from an average of 5.0¢ to 4.8¢ per pound. Potatoes declined seasonally from 20.6¢ to 17.6¢ per peck. Ground coffee averaged 47.1¢ per pound as against 47.9¢ a month earlier. A seasonal increase carried the average price of fresh special and extra eggs up from 30.3¢ to 32.4¢ per dozen.

Customary advances in fall quotations for coal and coke carried the fuel and lighting index up from 94.1 to 94.5 for October.

Other indexes remained unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-OCTOBER, 1931. (1926 = 100)

	Total	Food	Fuel	Rent	Clothing	Sundries
	Index	Index	Index	Index	Index	Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60,9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125,9	95.4
1920	124.2	141.1	102.6	-C -	. 153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98,0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96,9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1930					7	2,74,
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
<u>1931</u>						3-03
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80,5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98,2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81,1	98.0
September	88.0	73.5	94.1	103.3	78.6	98.0
October	87.4	71.4	94.5	103.3	78.6	98.0
N.B Rental indexes are c						70,00

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

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Cheese	106.0 106.3 106.3 106.3 106.6 104.4 104.4 104.4 104.4 104.4	10201 10201 10301 10302 1001 1002 1002 1	8888 875 875 875 875 875 875 875 875 875
Butter Creamery	107.8 108.1 109.6 109.6 100.0 100.0 100.9 100.9	1066.3 103.8 96.6 986.6 886.4 881.2 881.2 881.7 881.7 881.7	888886623337 44486023334 46143439039
Butter	3001 9001	108 104 104 104 108 108 108 108 108 108 108 108	88888 - Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y
Milk	1005.8 1009.2 1009.2 1005.8 1005.8 1005.8 1003.3 1007.5	113.3 111.7 111.7 110.8 110.8 110.8 100.5 100.5 100.7 101.7 103.3 103.3	102.5 101.7 100.8 100.8 100.8 100.8 100.0 100.0 100.0
in Canada. Eggs Storage & Gooking	121.6 104.0 111.8 87.4 77.4 77.9 86.9 104.3 113.3 122.1	131 130 130 130 130 130 130 130 130 130	000 000 000 000 000 000 000 000 000 00
Eggs Fresh	1228.4 1006.2 1009.4 1009.6 1010.3 1009.6 138.2	137.6 111.1 78.8 74.6 75.1 77.4 77.4 77.4 77.4 77.4 77.4 77.4 77	01 04 04 04 04 04 04 04 04 04 04
Articles Lard Pure	91.0888889.44.688888888888888888888888888888	8888888888888888 868888888888888 86888888	48 48 48 48 48 48 48 48 48 48 48 48 48 4
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Prices of Principal Bacon Pork Break-	24446 24446 24446 24446 2446 2446 2446	20000000000000000000000000000000000000	######################################
Retail Pri Pork Fresh	90.4 91.1 92.7 95.7 100.3 100.3 100.6 100.6 100.6 103.6 9933	98°,7 101°,3 101°,0 101°,0 100°,0 100°,3 100°,3 98°,0 98°,0 98°,0	44457475 4177888475 1857
Mutton Roast	101.0 102.3 102.3 102.3 101.3 106.7 106.7 106.7 101.7	1004°0 1004°1 1006°1 1008°1 1008°1 1000°1 100°1 100°1 100°1 100°1 100°1	88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Index Num Veal Roast	125.00 128.10 128.10 128.10 128.10 129.20 129.20 129.20	1300. 127.22 1330. 1330. 1330. 1330. 1330. 1330. 1330. 1330. 1330.	113.5 104.1 108.3 102.6 94.6 91.7 91.7 91.7 91.7 91.7
Be ef Chuck	135.8 136.5 137.1 137.1 152.8 152.8 150.9 146.5 140.2	142.8 145.3 145.3 147.2 150.9 147.2 142.1 127.0 127.0	117.0 116.4 116.4 106.4 100.5 100.6 99.1 88.1 88.1
Beef	118.0 118.0 118.7 120.4 123.8 129.6 129.6 127.9 125.5	122.1 123.5 123.5 124.5 126.5 127.6 118.7 110.2 110.2	106.5 106.1 100.0 100.0 99.6 97.9 97.9 97.9
Year and Month	J922 January February March April May June July August September October November December	January Pebruary March April. May Tune July September September September Jovember Jose	January February February February Spril Jay June Jy June Jy June Jy June Jy June Jy

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	Weighted	Food Index (45 items)	100.3	4.66	100.0	98.1	97.9	97.8	98.5	104.2	103.6	103.2	104.3	104.8	7 /01	106.0				100.4	90.5	96.3	93.1	92.8	95.6	91.5	6	1.68	85°	82°8	80°2	1.01	15.0	1.4.5		C. C.	† • •	4
		Vinegar	102.6	102.6	101.3	102.6	101.3	102.6	100.0	101.3	102.6	102,6	101.3	101,3	, ,,,	100-0	101.3	101.3	101.3	101.3	101.3	101.3	100.0	100.0	100.0	100.0		100.0	100.0	100.0	98.7	1.86	1.06	100.0	98.1	100.0	4.1.6	
		Potatoes	52.4	54.0	53.6	51.0	50.0	52.2	59.7	1.601	87.1	83.9	84.1	85.1	0 40	93.8	94.8	89.3	97.4	100.6	98.0	87.9	64.1	2.09	56.7	53.8	1	52.6	51.4	49.0	46.4	46.0	43.4	45.0	58.1	40.9	34.9	
ded)		Coffee	99.2	99.3	98.5	99.2	99.2	98.1	98.9	98.4	98.4	98.4	0.66	98.7	c c	97.5	96-1	95.8	94.4	93.6	95.6	95.0	7.06	89.5	88.6	88.1	0	\$. 00 00 00 00 00 00 00 00 00 00 00 00 00	24.5	83.7	82.2	81.7	80.1	80.2	80.4		0.77	
(Concluded		Ea Ea	98.7	98.5	98.3	98.8	98.1	98.2	98.2	98.2	98.3	97.8	97.9	6.16	c a	97.4	95.4	94.6	91.8	84.4	83.3	82.1	82.4	82.1	81.0	80.2	6	6.6	200	78.5	2.2	16.8	76.3	2.92	9.91	75.1	1.00%	
d in Canada		Sugar	0.96	94.7	94.1	93.3	92.0	89.3	7.06	1.06	90.7	92.0	95.0	92.0	C	92.0	92.0	90.7	88.0	86.7	84.0	85.3	82.7	82.7	82.7	82.7	6	81.3	κ1.3 β.6.3	0.00	80.0	0.08	0.00	့ တ္တ	0.000	0.08	0.00	
s of Food	Sugar	Granu- lated	96.2	97.4	96.2	94.9	92.3	91.0	92.3	89.7	91.0	92.3	93.6	93.6	000	92.3	92.3	91.0	88.5	87.2	85.9	84.6	82.1	82.1	82.1	82.1		0	2 0	ာ တွ	80.8	79.5	19.5	19.5	19.5	79.5	(%)	
1 Article		Prunes	9.98	86.6	87.3	86.0	86.0	86.6	87.3	81.9	90.4	93.0	97.4	99.4	7 60 5	104.5	103.8	105.1	103.8	104.5	101.3	4.66	8.96	94.3	88.5	82.8	(80°3	78.3	77.1	77.7	15.8	74.5	76.4	74.5	- 1 - 1	0.62	
of Principal	Apples	Evapor- ated	103.5	104.0	106.5	106.5	104.5	106.5	106.0	108.0	106.0	105.0	107.0	106.5	א אינו	104.5	104.0	103.5	102.0	104.5	104.0	101.0	100.5	102.5	100.5	95.5	1	93.5	93.5	91.9	88.4	86.4	84.9	85.4	85.9	4.70	04.4	
Prices		Beans	134.2	140.5	148.1	149.4	151.9	151.9	150.6	150.6	150.6	149.4	143.0	136.7	7 161	127.3	125.3	120.3	117.7	121.5	120.3	117.7	117.7	116.4	110.1	102.5	t t	97.5	68.60	82.3	19.1	17.2	77.2	77.2	74.7	74.7	K-0.	
of Retail		Rice	95.4	96.3	95.4	96,3	95.4	94.5	94.5	94.5	95.4	94.5	93.6	94.5	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	93.6	93.6	93.6	92.7	93.6	92.7	92.7	51.7	92.7	91.7	68.6	6	89.9	200	87.1	87.1	83.5	85.3	85.3	83.5	, m	05.0	7 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1
Index Numbers		Rolled	108.6	108.6	108.6	106.9	108.6	106.9	108.6	110.3	110.3	110.3	110.3	110.3	. כ טבנ	108.6	106.9	108.6	106.9	106.9	106.9	106.9	105.2	101.7	96.5	94.8		91.4	6-10	87.9	86.2	87.9	86.2	86.2	86.2	26.2 20.2	1.020	
Ind		Flour	92.5	92.5	92.5	92.5	92.5	9006	9.06	100,0	100.0	100.0	100.0	100.0	r 80	186	96.2	94.3	94.3	92.5	9.06	88.7	86.8	81.1	77.3	71.7	0	2°69	0.99	64.1	64.1	62.2	62.2	4. 09	54.7	200	20.00	
		Bread	100.0	100.0	100.0	100.0	100,0	98.6	98.6	98.6	102.7	102.7	102.7	102.7	105 4	105.4	105.4	105.4	105.4	105.4	102.7	102.7	95.9	94.6	91.9	86.5	0	8-78	\$6.5	87.8	87.8	86.5	& &	85.1	85.7	1 1 1 1 1 1 1 1	02.1	and the state of t
	Year	and	1929 January	February	March	april.	Easy	June	July	†sngn#	September	October	Movember	December 1930	2775	February	March	April	W.	June	July	#ugust	September	Jetober	Lovember	December	1931	January	February	aarch	-pril	May	anne	Ta ₁	#ugust	September	retoper.	10/11/31.EB.

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN OCTOBER, 1931. TRADERS! INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 360.6 for the month of October, 1931, as compared with 394.5 for September, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting fell from \$73.4 to \$65.0, Bell Telephone from \$128.3
to \$121.0, British Columbia Power "A" from \$29.2 to \$26.0, Shawinigan from \$36.1 to
\$33.0, Dominion Stores from \$19.1 to \$16.3, Consumers' Gas from \$183.1 to \$160.6,
Ford "A" from \$15.2 to \$12.9, Power Corporation from \$38.7 to \$36.5 and C.P.R. from
\$17.8 to \$15.7.

Sales of Montreal Light, Heat and Power declined from 82,800 to 7,200, Shawinigan from 19,800 to 2,100, Dominion Bridge from 13,700 to 1,700, C.P.R. from 42,400 to 32,700, Consolidated Mining and Smelting from 9,800 to 700, International Nickel from 112,900 to 104,900, Power Corporation from 5,900 to 500 and Steel of Canada from 8,100 to 3,400. Massey-Harris mounted from 6,600 to 45,300, Canada Cement from 13,800 to 24,200, Walkers from 38,900 to 47,400, Ford "A" from 8,500 to 16,200, Cockshutt Plow Co. from 4,200 to 8,700 and Dominion Stores from 3,800 to 8,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average"
Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a
whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

OOT WILL TA		
	I	II
Date	Prices	Values
1926	100	100
1929		
January	1039•5	475.3
February	1125.8	280.3
March	1057.3	24 2. 4
	962.4	128.4
April	955.1	113.4
May June	955 -1 968 - 0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
1930	10011	
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
	1010.9	93.1
April		
May	921.2 821.3	53.3 52.7 10.2
June	768.6	10.2
July August	731.3	13.7
September	778.4	20.3
October	778.4 618.1	25.4
November	612.7	25.4 7.4
December	596 . 5	5.6
1931		
January	609.8	3.4
February	660.2	5.8 4.1
March	714.3	
April	621.5	• 7
May	495.2	• 74
June	464.8	.1
July	492.4	•03
	470.7	.01
August	394.5	*00g
September	360.6	.001
October	360.6	•002

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- 15 INVESTORS' INDEX NUMBERS OF COMMON STOCKS.

The monthly index of ninety-eight industrial stocks declined from 79.3 in September to 74.3 in October. Sub-groups were, with the exception of milling, all lower. Iron and Steel fell from 85.9 to 78.3, Oils from 115.0 to 107.4 Miscellaneous from 93.4 to 88.2, Food and Allied Products from 105.8 to 101.0 and Beverages from 49.1 to 45.3. Eighteen utilities dropped from 65.4 to 60.1, Transportation declining from 44.1 to 38.8 and Telephone and Telegraph from 95.4 to 90.1. Eight companies located abroad declined from 49.1 to 48.0. In this group, Utility fell from 41.2 to 37.5 and Industrial rose from 58.8 to 60.0. Eight banks were 92.9 in October as compared with 94.3 in September.

PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in October where it was 63.9 as compared with 64.2 in September. Abitibi fell from 12.2 to 5.8. Canada Cement from 67.6 to 66.8, Canadian General Electric from 60.2 to 59.1, National Breweries from 31.6 to 31.0 and Ottawa Light, Heat and Power from 103.2 to 103.0. Canadian Cottons rose from 49.0 to 55.0 and Maple Leaf from 13.3 to 14.3.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931 (1926=100)

	Jan.	Feb,	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9		

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS 1926=100

The weighted index number of twenty mining stocks computed by the Dominion Eureau of Statistics on the base 1926=100, was 63.0 for the week ending October 29th, as compared with 61.0 for the previous week.

Eleven gold stocks rose from 62.1 to 63.9, four gold-copper stocks from 60.5 to 63.5, and five silver and miscellaneous stocks fell from 29.3 to 28.4.

Among the gold stocks the weekly average prices behaved as follows:— Hollinger mounted from \$5.76 t9 \$5.97, Kirkland Lake from 54¢ to 56¢, Lake Shore from \$27.46 to \$28.74, McIntyre from \$18.61 t9 \$19.47, Premier from 49¢ to 59¢, Vipond Consolidated from 54¢ to 58¢ and Wright-Hargreaves from \$2.81 t8 \$2.94. Teck-Hughes dropped from \$5.79 to \$5.64.

Average weekly prices were higher for three and unchanged for one of the gold-copper stocks. Hudson Bay rose from \$3.09 to \$3.13, Noranda from \$14.50 to \$15.70 and Sherritt-Gordon from 51¢ to 55¢.

In the silver and miscellaneous group, Mining Corporation declined from \$1.41 to \$1.30 while Nipissing mounted from \$1.12 to \$1.16.

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	080	Util- ity	7	201.1	236.2	141.4	9	136.9										80° 70° 80°	86.6	1.69	55.1	58.8	4.1.	41.2	37.5	
	companies Aproad.	In- dust- rial	1.	155.1	172.7	125.9	2010	131.4	128,8	139.0	128.1	113.3	112.0	110.2	2 × × × × × × × × × × × × × × × × × × ×	90.08		90.08	76.7	70.07	65.1	63.8	71.0	78.8	0.09	
	Compan	Total	8	171.9	197.2	129.5	10107	130.3	133.2	150.7	139.8	119.5	110.4	112.2	000 740 000 000	76.3		83.6	70.00	2.8	58.7	59.8	69.3	1.09	48.0	
		Mis- cell- aneous	21	406.4	457.4	267.6	2 007	287.7	317.4	316.4	266.7	213.0	193.8	204.2	161.7	141.2		141.0	160 1	7 07 1	112.8	116.0	120.2	111.4	75.4	
		Bever- ages	6	138.4	125.0	0,00 0,00 0,00	73.0	85.8	77.5	87.4	(S)	6-1.1	73.3	72.1	63,3	265	1	69.3	1000	6.4.7	57.0	55.1	56.7	55.1	47.3	6.60
		Food and Allied Products	22	178.8	178.3	138.9	137.0	140.0	132.5	145.3	142.6	132.9	123.1	122.3	108.00	104.0	200	112.0	123.4	1007	109.8	106.0	114.1	112.5	0.501	70707
	, .	Tex- tiles I and E Gloth- /		96.0	20.5	19.2	4.6	78.9	72.4	72.3	72.0	67.9	289	72.9	64.5	0.20		65.9	7.67	04.07	49.9	49.7	50.6	50.2	46.1	20/2
	trial	Oils t	4	315.2	417.8	296.4	73047	286.6	263.0	296.5	265.0	222.0	208.6	226.3	185.1	178.0	7 0 1	190.8	164.5	0.601	119.6	127.2	131.2	141.5	10.51	TO LOT
	Indus	Mill- ing	5	249.1	267.0	206.1	196.0	174.7	171.9	163.6	158.8	149.7	129.3	128.7	109.0	107.3	C * 5 T T	9.701	10%-T	0.201	56.2	53.0	72.4	69.5	56.00	2100
001 = 9		Pulp and Paper	6	96.8	108.2	77.4	0.91	63.4	63.3	6.69	62.2	56.1	76.7 49.4	45.3	30.6	7-17	2000	23.8	25°0	21°0'	14.4	13.6	13.9	12.6	11.5	0.04
1926		Iron & Steel & Iron & Steel	19	321.6	322.4	212.9	231.6	232.5	224.8	233.5	221.1	192.1	180.0	186.8	146.8	145.9	747.07	143.7	149.5	151.0	103.2	99.1	101.6	100.6	85.00 0.00 0.00 0.00	0.01
		Total	98	271.2	315.8	209.4	210.0	209.1	205.5	220.9	296.3	165.4	162 1	160.1	129.2	129.0	140.3	124.7	129.3	127.0	890	91.1	94.6	94.4	79.3	[4.3
		Power and Tract-	14	161.3	194.8	141.3	148.5	151.6	151.6	164.9	147.0	132.3	132.6	137.3	121.6	116.6	0.611	115.6	124.2	132.6	121.3	95.1	0.66	9.66	86. 20.	7.10
	ies	Tele- I		120.1	123.3	114,8	114.4	115.7	717.5	115,3	113.3	111.6	111.3	114.2	.111,3	1,001	7.001	106.7	111.6	110.2	1000	101.3	103.2	100.8	95.4	7.0%
	Utiliti	Trans- port- ation	2	150.8	70407	128,3	122.6	123:0	139.9	132.4	127.9	122.5	117.8	112,4	107,6	105.7	96.7	102,2	109.4	105.1	92.0	65.9	65.1	54.8	44.1	30.0
		Tetal	18	150.7	163.1	130.9	131,6	133°3	141.0	137.4	133.3	124.2	122.3	123.1	112.7	109.5	104.7	107.3	114.9	116.1	104.8	80.4	81.7	16.6	65.4	1.09
	Banks	Total	00	135.0	133.2	131.4	117.4	120.3	120.4	118.3	117.7	115.2	113,1	117.6	113,3	109.3	108.2	109.1	110,1	111.6	109.1	97.1	100.3	97.3	94-3	92.9
	General	Total	132	192.8	207.4	186.4	156.5	1.55.1	155.3	157.6	152,1	134.7	132,0	125.1	111.3	109.6	103.1	106.9	111.6	110.8	97.1	80.1°4	83.7	81.3	9.89	9.49
	9	Number of Securities	1631	1929 July	August September	November	December	1930 Jaruary	February	Larch	May	June	July	August	October	Movember	December	January	February	March	April	- Inne	July	- Angust	September	October

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- 17 INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold		lver and scellaneous	Total Index
	11	4	5	20
1930 January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43-5	83.3
May	64:5	144.6	35:8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62. 6	108.4	2815	68.7
October	59•7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931 January	6g .1	74.4	34.1	68.5
February	72.0	82.7	36 .8	73.3
March	72.3	96.7	43.9	77.1
April	77-5	103.7	39.2	82.3
May	72.9	90.1	35.1	75•9
June	68.6	75.1	31.5	69.1
July	66 . g	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32,1	63.1
October	60.7	58.4	29.4	59-5
Week ending Aug. 6th	65.3	75-7	30.9	66.7
" " 13th	65.1	75.5	30.0	66.5
n n 20th	66,4	79.2	33.5	68.5
" " 27th	67.0	76.1	35.2	68.4
" " Sept. 3rd	66.4	79.2	36.1	68.7
" " 10th	66.2	76.7	34.7	67.9
" " 17th	66.1	73-3	33.1	67.0
n n n 24th	63.8	63.4	29.7	62.9
" " Oct. 1st	54.4	57.8	31.1	54.8
n n sth	57.0	52.8	30.2	55.6
" " " 15th	59•7	56.7	29.9	58.4
и и - и 22 <u>nd</u>	62.1	60.5	29.3	61.0
" " 29th	60.7	63.5	28.4	63.0

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WEEKLY AVERAGE PRICES OF 20 WINING STOCKS August to October, 1931.

Consignment Color	6th 13th 20th 30 .30 .36 11.53 11.61 11.78 6.04 6.04 6.04 6.01 5.9 26.23 27.67 21.55 21.38 21.08 61 .59 .69 77 6.39 6.23 6.34 6.8 2.81 2.92 18.39 19.65 18.19 16.39 19.65		SEP 10th 12,185 12,185 27,09 21,55 21,55 21,55 21,55 3,10	11.98 (6.02 27.27 22.01 22.01 3.06 6.25	- 4 00	18t 38 9.35 5.01 16.20 16.20 7.47 5.16 64	0	15th 15th 15th 15th 15th 1847	H 0H	29th 10.39 10.21 5.97 5.97 19.47
(th) 13th 20tk 27th 3rd 10th 17th 24th let 6th 15th 22nd 11.53 11.61 11.78 11.69 11.95 12.18 11.98 10.66 9.35 9.27 9.79 10.21 11.53 11.61 11.78 11.69 11.95 12.18 11.98 10.66 9.35 9.27 9.79 10.21 6.04 6.01 6.21 6.00 5.94 6.02 5.96 5.01 5.24 5.53 5.76 5.70 5.94 6.02 5.96 5.01 5.24 5.53 5.76 5.70 5.70 5.94 6.02 5.96 5.01 5.24 5.95 5.24 5.74 5.74 5.74 5.74 5.74 5.74 5.74 5.7	ed Cth 13th 20th 20th 11.53 11.61 11.78 1 6.04 6.04 6.04 6.01 25.26.53 27.67 21.55 21.38 21.08 21.55 21.38 21.08 2			174h 40 11.98 6.02 27.27 22.01 27.27 6.25 6.25	24th 10.66 5.96 26.86 26.86 20.14 .70 6.07 6.07	1.8t 3.8 9.35 5.01 16.20 1.6.20 7.47 5.16	8th .40 9.27 5.24 .55 .24.30 .17.45	15th 40 9.59 5.53 5.54 25.61 18.47	22nd 239 10.21 5.76 5.76 18.61	29th 10.39 10.37 5.97 19.47
11,33 11,61 11,78 11,69 11,95 12,18 11,98 10,66 9,35 9,27 9,59 10,21 6,04 6,01 6,21 6,00 5,94 6,02 5,96 5,01 5,24 5,53 5,76 5,03 25,03 27,27 26,86 22,81 24,30 25,61 27,45 21,38 21,08 21,26 21,37 21,57 27,41 27,09 27,27 26,86 22,81 24,30 25,61 27,45 18,47 18,61 1,59 6,25 6,29 2,59 27,27 26,86 22,81 24,30 25,61 27,45 18,47 18,61 1,59 1,59 1,59 1,59 1,59 1,59 1,59 1,5	11.53 11.61 11.78 16.04 6.04 6.04 6.04 6.04 6.01 6.04 6.04 6.04 6.04 6.04 6.04 6.04 6.04			11.98 6.02 6.02 27.27 22.01 22.01 3.06	26.86 20.14 20.14 20.14 20.14	22.43 16.20 16.20 16.20 16.20 16.20 5.16	24°57 24°55 24°55 24°55	9.59 9.59 5.53 5.54 25.61 18.47	10.21 5.76 5.76 18.61	10.21 10.21 19.47 19.47
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	.94 1.12			1.40	11.1	1.25	1.23	7.10	77.4	07°7

-19-INDEX NUMBERS OF INTEREST RATES IN CANADA (1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in October, being 103.3 as compared with 97.1 for September. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.95% basis for October

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931

Base 1926=100.

										• •	•
		19	00	1901	190)2	1903	1901	: ۱	1905	1906
January April June October December		7! 7! 7	3.1 4.1 5.2 7.2	77.9 78.5 78.7 78.7 79.3	79. 79. 79. 79. 78.	3 3	78.5 78.5 78.5 78.5 78.5 78.5	78. 78. 79. 79. 79.	3	7 5. 5 75.2 74.1 75.2 76.2	76.2 76.2 76.2 76.8 77.2
		19	907	1908	190	9	1910	191		1912	1913
January April June October December		8 8 8	3.3 1.4 5.6 7.7 3.7	88.7 87.7 86.6 85.6 83.5	82, 80, 80, 81,	14 14 14	81.4 82.5 82.5 82.5 83.5	83.5 81.6 81.6 81.6 83.5) 	83.5 85.6 86.6 87.7 88.7	88.7 89.8 90.8 91.9 91.9
		1	914	1915	19:	16	1917	191	3	1919	1920
January April June October December		9 8 8	1.9 0.8 8.7 8.7 8.7	88.7 91.9 93.9 104.4 109.6	109 110 109 104 102	6	100.2 109.6 114.8 123.2 125.3	125. 126. 126. 125. 125.	3 1 3 1 3 1	ET.1 16.9 12.7 16.9 20.0	120.0 121.1 125.3 129.4 128.4
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January February March April May June July August September October November December	125.3 125.3 125.3 126.3 126.3 126.3 128.4 127.3 126.3 119.4	116.9 114.8 113.8 112.7 112.7 112.7 112.7 112.7 111.7 111.7 113.2	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.5 107.5 107.5	106.5 106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2 99.2	99.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2	95.0 93.9 93.3	89.8 87.7 88.7 90.8 91.9 93.9 96.0 95.0 95.0 96.0	97,1 98,1 101,3 103,3 104,4 103,3 102,3 104,4 103,3 103,3 102,3	102.3 102.3 101.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9	95.0 92.9 92.9 91.9 91.9 97.1 103.3

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AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931.

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4.85738	1.00274
4.86517	1.00017
N	3,00060
4.85701	1.00269
	1.0038
4.87705	1.00597
4.88555	1.0076
4.87914	1.0068
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MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York 1926 ano 0

			73 - 17 7	Utilities
	Total	Industrial 337 Stocks	Railroads 33 Stocks	74 Stocks
	404 Stocks	JOY STOCKS)) 600 cms	J. 200
2000				
1928 January	134.4	137.4	125.3 121.6	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	1,48.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	. 15 6 .6	160,2	129.6	155.8
October	159 •1	166.2	128.2	154.5 168.6
November	171.1	175.9	134.9	173.4
December	171.4	178.4	13449	#1 J# 1
1929	185•2	192.5	141.8	192.7
January	186.5	192.3	141.6	202.4
Tebruary March	189.1	196.0	140.4	203.7
April	186.6	193.4	133.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272 .8 304 . 3
August	218.1	210.3	265.4	321.0
September	225•3	216.1	168,1	276.6
October	201.7	194-4	157.0	194.4
November	151.1	144.8	135.1 136.3	200.9
December	15368	146.9	130+3	2000)
1970	156.3	148.8	136.5	208.7
January February	165.5	155.9	1/12.5	230.6
March	165.5 172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.I	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215•4 212• 7
August	147.6	138.7	121.2	216.4
September	148.8	139.3	122.6	187.0
October	127.6	117.8	110.9	167.4
November	116.7	108.5	102.1	157.9
December	109.4	101.9	93•5	±31.03
1931	112.3	103.4	100.4	163.4
January	119.8	110.3	104.7	177.9
February	121.6	111.8	97.2	188 •9
March	109.2	100.3	87.3	169.8
April May	98.0	89.4	76.8	156.4
June	95.1	8 6 . 5	74.0	157.0 157.5
July	98,2	89 ,8	75 • 3 66 • 2	157.05
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1 48.4	131.9
October	69•7	64.8	48,4	177.92

WORLD PRICE MOVEMENTS, SEPTEMBER, 1931. WHOLESALE

The decline in wholesale price indexes shown below, for September, was rather greater than in August, except in two outstanding cases. These were furnished by the series for the United Kingdom and Hungary. Inforest in prices during the latter part of the month centred around effects produced by the abandonment of the gold standard in the United Kingdom on September 20th.

The Board of Trade series for the United Kingdom, calculated on the basis of prices in the first 18 days of September, showed a decline of 0.7 (1924=100). Based upon quotations from the 20th to the 30th, however, the index advanced 0.3. Economist weekly indexes in October showed gold prices latterly to be advancing more rapidly than those expressed in terms of sterling. Between October 14th and 21st, gold prices rose from 95.7 to 99.4 (September 18th, 1931=100) while sterling prices changed only from 108.3 to 108.4, but whereas sterling prices between September 18th and October 14th, rose 8.3 per cent., gold prices dropped 4.3 per cent.

The sharp fall in the French index of the Statistique Generale, was contributed to by lower prices for both domestic and imported products. The former declined from 521 to 504 in September, and the latter from 335 to 316, (July, 1914-100).

Animal foods and coal were the only groups of the German Federal Statistical Office series, to advance Consumers: Goods at 137.8 and Producers: Goods at 134.6 continued to come gradually closer together.

Fuel and lighting materials and metals advanced, while other groups of the Bureau of Labor Statistics index for the United States move? lower.

Comparative Wholesale Prices Data, September, 1931, August, 1931, and September, 1930.

						
Country				September	,1931/or- mared with	Index
Country .	Sept. 1931	Aug. 1931	Sept. 1930	Aug. 1931	Sept. 1930	Index
Austria	108	110	115	→ 1 ,3	- 6.1	Federal Statistical Office,
Belgium	597	616	712	- 3.1	-16.2	JanJuly, 1914-100.
Canada	70.0	70.9	82,1	- 1.3	-14.7	Dominion Bureau of
Denmark	109	109	126	unchanged	-1 3.5	statistics, 1926≈100. official, 1913≈100.
Estonia	90	92	101	- 2,2	-10-9	Official, 1913=100.
Finland	79	81	88	- 2.5	-10.2	official, 1926=100.
France	427.9	445,6	523.9	- 4,0		Statistique Générale,
Germany	108.6	110.2	122,8	- 1.5	-11.6	Tederal Statistical Office,
Hungary	96	92	92	<i>≠</i> 4.3		Official, 1913=100.
Italy .	319	322	375	- 0.9	-14.9	Bachi, 1913=100.
Norway	123	126	141	- 2.4	-12,8	Official, 1913=100.
Sweden	107	109	119	- 1.8	~10.1	Commerce Dept.,1913-100.
United Kingdom	99,2	99•5	115.5	0.3	-14.1	Spard of Trade, 1913=100.
United States	69,1	70.2	84.2	- 1.6		Bureau of Labor Statistics, 1926=100.

WORLD PRICE MOVEMENTS, SEPTEMBER, 1931.

COST OF LIVING

There were few signs of change to be observed in the September movement of living cost series. Slackening rates of decline in some series were balanced by apparent acceleration in others. There were no advances as in the preceding month, although several series including that for the United Kingdom, were able to maintain their previous positions.

The German index was influenced more by declines in the food, clothing, and miscellaneous groups, than by an advance in the fuel and lighting section.

All groups of the National Industrial Conference Board index for the United States declined fractionally with the exception of that for fuel and light.

The Tokio cost of living series remained unchanged, lower group figures for clothing and miscellaneous balancing a gain for foods.

Reductions for foods, clothing, fuel and tobacco were responsible for the lecrease in the Finland cost of living number.

Comparative Cost of Living Data for September, 1931, August, 1931, and September, 1930.

Country				September, p.c. compa		Index
oomi or y	Sept. 1931	Aug. 1931	Sept. 1930	Aug. 1931	Sept. 1930	
ustria	107	107	110	unchanged	- 2.7	Cost of Living, Vienna,
elgium	786	787	874	- 0.1	-10.1	Cost of Living, 56 Items, April, 1914=100.
anada	88.0	89.1	97.2	- 1.2	- 9,5	Dominion Bureau of Statistics, 1926=100.
inland	132	135	147	- 2,2	-10.2	Cost of Living, 21 Towns, January - June, 1914=100.
ance	119	121	129	- 1.7	- 7.8	Paris, 13 Articles, 11 Foods, JanJune, 1914=100.
ermany	134.0	134.9	146.9	- 0.7	- 8.8	Cost of Living, 72 Towns,
pan	134	134	151	unchanged	-11.3	Cost of Living. Tokio, July, 1914-100.
rway	165	166	174	- 0.6	- 5.2	Cost of Living, July, 1914-100.
land	104.0	104.3	116.8	- 0.3	-11.0	Cost of Living, Warsaw, Jan., 1914=100.
ritzerland	149	149	159	unchanged		Cost of Living, Official, June, 1914-100.
ited Kingdom	145	145	156	unchanged	- 7.1	Ministry of Labour, July, 1914-100.
ited States	8 5.6	85.9	-	- 0.3		National Industrial Conference

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⁽a) First of Month.

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CHRITAIN	The state of the s	tical Ciffes	400	1913	100	100	217	415	1486	1917	34182	x16620	137.5(c)	141.8	134.4	137.6		13% o.2	7640	122 8	120.0	120,1	117,8		115.2	114.0	113.7	113.7	113.3	112.3	111.7	2.011	100.6	
	THE R. P. LEWIS CO., LANSING P. LANSING P. LANSING.	Générale	. Y	1913	100	102.0	339.2	356.2	509.4	345.0	326.6	418.9	488.5	549.8	702.6	617.2	619.6	610,4	535.5	600	2500	493.5	487.6		483.7	481.7	481.7	483.7	470-1	467.1	456.3	445.6	427.9	1924.
COMACO	FRANCE	Statistique Générale	AE	July, 1914		100			905	337	332	431	499	. 561	718	020	634	623	543	7	252	507	498		494	492	492	464	480	477	994	455	437	(e) Revised from 1924.
EUROPE	Constitution of the State of the Constitution	Times	. (1913	001	2			328	1.89	158	.162	171	191	150	1.43	141	134	115	0	10%	10%	103.2		100°4	6°66	100.7	99.2	96.3	97.2	94.7	98.6		
CHINALIA AND		Statist	1	1866-77	(2)001	700(8)	226.5	247.9	295.3	182,4	154.1	151.8	16400	159.5	149.9	14404	147.9	134.7	114,2	(g)	106.0	100.4	102.2		100.8	100.6	100.6	99.3	. 1.96	97.2	94.4	93.1	94.9	(d) End of Month.
TUTOES T	UNITED KINGDOM	12		1927									115.5	112.7	104.2	10001	98.2	92.7	78.6	1	73.2	72.4	2000	3	66.3	66.5	66.2	65.4	63.6	63.6	62.5	62,3	65.1	(x) 000.000.000 somitted.
WHOMIN I	TINI	Economist	9	7913	74/4	001						(e)	158,9	15501	143,4	137.8	135.1	127.6	108,1	(a)	100.8	99.7	94.6	031	91.4	91.6	91.2	900	87.0	87.6	86.1	85,8	89.7	.000 000
INDEX NUMBERS OF WHOLESALE FRICES IN		Board of Trade		150	777	001			307.3	1.97.2	128.8	2,000	166.2	12951	148-1	141.6	140.3	136.5	119.5		115.5	113.0	208.0	10001	106.9	106.2	105.9	105.7	104.4	103.2	102.2	99.5	99.2	
	PERU	OFFICIAL		1013	1713	100	0	272	033	20%	190	180	001	202	203	203	200	186	178		178	171	175	517	-175	178	178	178	181	179	222	774		(c) New Series.
SOUTH AMERICA	CHILE	OFFICIAL	The second secon	6.50	1913	100											100.1	192.4	165.8		162.9	1,58.0	153.9	149.3	1 50 0	150.4	155.7	1591	161.4	158 6	0.00	2001/1		to 1913 base.
	COTINTRY		No. of	Commodities	Base Period	1913	1914	1918	1919	1920	1921	1962	1923	172 :	7001	1920	1277	1929	1930	1930	September	October	November	December	1231	Tobular,	Morch	Mar chi	Morr	Time	Julie	July Compt	September	(a) Converted to 1913 base.

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SPAIN	Director General of Statistics	74	1913	101 207 204	221	176	1881	172	171	172	174	175	175	173	174	172	169	170		
ALBANIA	Official	23	1927					100	100	20	92	8	2	91	なな	93	243	91	88	45
DENMARK	Official	118	1913	100			210	153	32	130	126	122	150	118	191	115	110	110	109.	109
KIES	Commerce Department	160	1913	100	359	173 163	161	146	140	122	119	117	11.7	2115	ŧã	112	110	011	109	107
AND OTHER COUNTRIES SWEDEN	Gotabergs Handels Tidning	47	July 1-13 June30-14	100 116 339 330	22.4	157	251	141	134	115	109	109	200	107	101	108	107	105	40 - 10 - 1	7 7 7 7 6 7 mon
CANADA	Official	95	1913	100	: '	232	253	167	153	143	141	139	136	135	25.5	130	127	127	126	123
ALE PRICES IN NORWAY	Okonomisk Revue	100	Dec.31-13 June30-14	100 115 345 322	382 298	233 233	251	160	148	138	135	13	129	126	124	123	122	123		123
NUMBERS OF WHOLESALE PRICES IN NETHERLANDS NORWAY	Central Bureau of Statistics	48	1913	100 109 376 304	292	9 4 7	155	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	142	111	217	110	107	105	103	102	100	97	94	David Today
INDEX NUI	Ministry of In- dustry & Labour	130	April 1914	100	(4)998	367	558	847	851	744	712	693	619	199	999	652	642	635	. 919	597
SWITZERLAND	Official	17	July 1914	100	191.2	180.5	161.6	144.5	141.2	126.5 (e)	123.0	119.6	117.4	115.2	113.6	112,2	110.8	109.5	108,1	Gallery Comp.
AUSTRIA	Federal Statistical Office	47x	January- July,1914	100	(a)	124	136	133	130	117 (d)	115	110	107	105	107	108	107	114	110	eptember 198
COLINTRY	Authority	Number of Commodities	Bass Period	Dete 1913 1914 1918	1920	1922	1925	1927	1929	1930	September	November	December 1931	January	March	April	May	July	August	September

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months. (d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).

	-		-		1								- 4	. (-													
	CZECHO-SLOVAKIA	General Bureau	OI DESCRIPTION		774	100			1334	166	1008	27.0	977	919	(£) (£)	113.3	11207	11000		108,5	110.5	110,3	108°7	1,211	2000	100	(d) Gold Index.
	HUNGARY	6000	OI L LO LOLL		1913	100			c	138	140	120	135	121	9 (a)	92	94	206		91	94	93	93	76	200	2%	. 0
	BULGARIA	Mational	Dank		1914	100					220	7 2 2 1	132.7	141.3	114°3	11,8	108.4	100.3		101.0	25.50	96.0	95,3	95.0	7006		on the basis of the new zloty as from October. (d) Gold
7 1	ESTONIA	4	TRICITO		1913	100			113	114	124	777	121	11.7	707	101	66	26		94	935	94	93	93	200	90	s of the ner
P E	RUSSIA		OILICIAL	0	1913	100			96	107x 172	183	111	177	182	(4)	187	187	188			-	Domailiner				- Allendar	
0	POLAND	Commerce	Reports	73	Jen. 19.	100			72.8	105.8	125.4	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	3 5 5 E	113.4	601.6	94.3	9209	93.1	3	φ. 4 φ. 7	87.9	87.8	9.88	86.7	03.4	7070	recalculated
			OILICIAL	139	1926						(1)001	100(a)	102	88	8	88	980	\$ 8	3	936	98	85	84	800	8 82	700	9
TARRES MORPHE	FIFTAND		of Finiand	Exports	913	100	415	1053	1180	1090	1111	7607	1092	1060	993	1012	1006	999	7//	898	0,000	830	832	835	236 838	+60	(c) New Series, 1926,
MI			Волк от	Imports		100	741	1387	1072	915	1052	984	955 955	913	750	786	772	7.7.7.	3	738	745	722	701	685	674	400	
	ITALY	Wilan Chamber	of Commerce	125	1913	100		# <i>u</i> ts	529	536	646	654	527	481	411	398	387	379	Sec.	362	358	353	347	339	337	331	(b) Revised Index.
			Bachi	() ()	1913	(5) 100 100		531	508	512	56.5	603	495	446	333	375	364	367	320	342	338	337	332	327	324	322	Year
	COUNTRY			No. of Commodities		Date 1913	1918	1,20	1922	1923	1925	1926	1927	1929	1930	September	October	Hovember	1931	January	February	Anril	May	fune	July	August	(x) End of Year, (b) Revi

Average of eight months. (e) Average last week of (h) Index shifted to the value of the level in .1917.

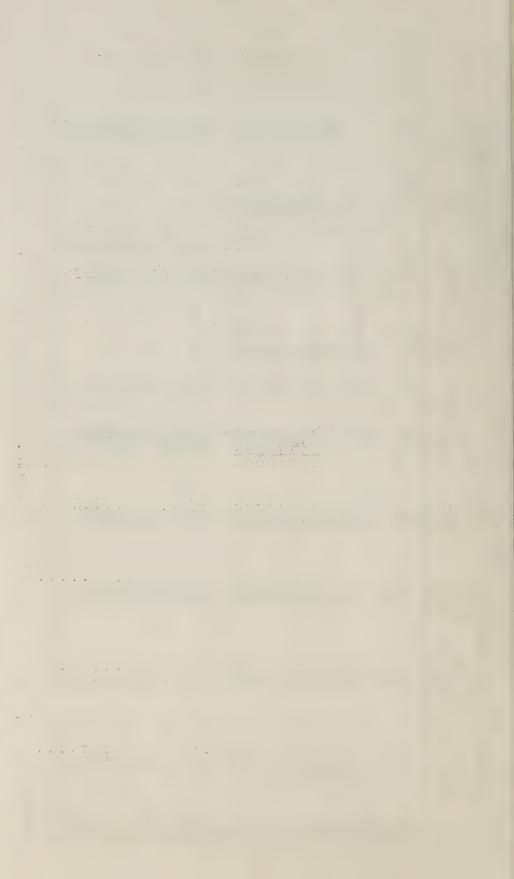
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	Pi(1VP)	Department of	Statistics	(Caire)		(7)	June 1, 1913	5 44 5 12 1744		6	700	211	231	316	173	146	Chr	143	75	126	132	121	120	115	103		104 105	201	201	4	100	100	105	100	26	16	6	92	The state of the second state of the second state of the second state of the	rtinuedo
OF WALL	SOUTH TO SERVICE	The second of th	Census and	Stotistics Office	188	OOT	0.13.1	7,710		1.00 (a)	9009	153.1	1.64.8	223.3	1.60.4	128.4	126_6	1000	0000	12/00	123.3	124,2	1.2007	115.1	102.6			7704		### ##################################	102,1			99.1		(1.86		Andrew Colonial and Continues of the Con	Temporarily discontinued.
The same of the sa	THE TARK	The same of the sa	Covernment	Statistician	رم ا	O The standard of the same	6191-9031	1707-1713	1,000	Louv(a)	THOT	1.635	1761	2067	1919	1645	1575	100	000	7007	1536	1461	1474	1471	1444	(q)	1439	7405	1404 204	C01.7	1399	1.367	1358	1.343	1327	1321	1307	1310	of Questions, colouring propositioning colours	of Months (e)
THE STATE OF	ING COUNT	Constitution of the Consti		hammer of would be committee to the latest the total	·:	COMMENSATION OF THE PARTY OF TH	רוסו	TTTT	1000	100(8)	To 407	177.0	191.4	229.2	179.1	164.8	176.3	7 52 7	0 0 0	400J4	10/02	168,6	16304	170.6	15403	1	14101	1000	0.071	2	140.7	1.4004	143.0	· ·					ends our artists the theorem, mile stiglish	(d) Fifteenth of Month.
District of the second	CONTONERALTH	Account compact and the second of the second	Commonwealth	Statistician	8	16	, 101	The same name of the same of t		(5)	175.6	177.8	188.5	279.9	174.9	161.6	778.7	0.04	0001	10%°	16004	0°197	16407	1.65.7	2°°5%	0	140.0	7,007	1000	70037	133.6	1,33,1	133,8	133.0	13204	131.0	131,3	127.0	C. (The approximation age of the water present age of the contrastment of	(c) Last Wednesday of Month.
The second of th	1, 2, 1		Bank of	Japan	7,2	The second of the second	0346592	107		(10 TO	7505	1,95° 8	235,9	25904	200,4	195.8	1.66	3700	2000	Loroz.	17009	169.8	170.9	166,2	137.0		129.6	100	15000	Corpt	119.8	119.3	119.6	119.3	17604	113.9	115.5	114.7	Contraction (I - And Contraction Contracti	c) Last Wedne
A	Shrini.	Bureau of	Ma kets	Sk plai	4.7	The transmission of the last o	February	1.1.5						152,0	2.50.2	145.5	7 72	4007	1000 T	15%%	164.1	170.4	160.7	163,7	179.7	(0)	187.5	1.02 s.3	1977 T	0 17	1.87.7	(3)					•.			f Month.
A S A		Labour	Office	Bombay	(43	July	1914			207	236	222	226	199	187	181	1001	707	163	149	147	146	145	126	1	120	777	777	011	TU	112	111	11.0	106	innerelle di	pagnana		Berlin Lin Galesten, Comp. Co. S. Standard Shirles Co.	oase, (b) End o
	ATURE	Dept. of	Statistics	Calcutta	i.	7	July	1714			700	178	196	201	178	176	200	275	21.0	159	148	148	145	141	911	(a)	111	007	Tot	707	98	66	1.00	88	26	93	93	92	Sandanier Cristal Strate Court and Court Strateges of Strateges	(a) Converted to 1913 base,
	COINIGO	COUNTRY	A.UTHORITY		No. of	Commodities	Base	Period	Date	1.913	1914	1,918	1919	1920	1921	1922	1000	277	7724	1925	1.926	1927	1928	1929	1930	1230	September	Versoner.	Dogombon	1931	January	February	March	April	May	June	July	4 sugust	September	(a) Conver

IN EX NUMBERS OF WHOLESALE PAICES IN CANADA AND CTIER COUNTRIES

TOTA AND	Wash	Foods	70	Towns		designation of the second section of the second	1	7777	-							102	93	46	o		25			200	?	· ·	10	52		2		22	7.7	~ t	47)					
BELGIUM	Cost. of	Living	56 items	59 local-	ities	The residence of the second se	April	1914						455	392	374	428	501	2 2	017	781	000	KT0	200	± 70	X	872	000		846	825	811	200	803	282	600	1.01.	786		(4) New index, 1923=100.
and discourse described as the residence of the residence	The same of the sa	Cost	Jo	Living			1st half	of 1914		100			238 (1)	341	307	302 June		336 "	= 000	200	207	525	102 (2)	113 "	. 077	,		299 121				590 120			589 120	441				(4) New inde
OTHER COUNTRIES FRANCE	7.5	Articlos	11	Foods	Paris	The state of the s	July	1914		100		206 July	261 "	373 "	306 "	297 "	11 162	260 =		1777	410	1,66	(7) 111	143	1777		121 127				650 132					615 125	121	119	The second secon	base.
CANADA AND OTH	Foods	Cities of	more than	10,000	inhabitants	and the second of the second second	July	1914			100	245 August	06	" 068	152 "	113 "	=	1 100	= 15	477	OTC	553 "	(2) (5)	110	. 1.21	estate 1	651 029		and the state of t		646 131			629 128		100 A				Recalculated on 1926 base.
		Cost	of m	Living 1	• • • • • • • • • • • • • • • • • • • •		July	1914	del Mil. Pie		w				~~*			on whom				164		10			777			- ***		147			147	145	145	145		(3) Recalcu
GREAT PRICES IN	-		Food				July	1914			100	218	217	262	226	175	165	201	1001	700	707	156	156	153	744	,	##T	747	254	136	134	129	129	127	130	128	128	128	1	
OF LIVING AND		Industrial	Conference	Board	Cost of	Living	July	1914			100 July	\sim	172.2 "	204.5 "	163.1 "	155.6 "	מ פינייר	1 5 TOT	1.401	100.7	166.0 "	162.2 "	161.9 "	161.4 "	152.4 "	,	151.7	1,000 (4)		91.0	89.6	89.1	88.2	86.9	85.9	85.9	85.9	87.6		of stabilization, gold index.
MEDGES OF COST	1	Bureau	of	Labor	Statis-	tics.		1913	100	102.4		168.3	185.9	203.4	153.3	1416	00444	140.6	147.7	15/.4	160.6	155.4	154.3	156.7	144.0		144.4	40747	131.2	90.9	86.9	86.5	84.9	82.8	81.0	81.5	81.9	81.7		
SKEEMUN XEUNI	AINALLA CATATA	Dominion Bureau of Statistics General	Retail Index	(Foods, fuel,	clothing, rent,	sundries).		1926	(3)	0.99		4-76	107.2	2.4.5	0 801		0,000	0.00	0.0%	66.3	100.0	98.5	98.9	100.0	99.2	. 190000	0.26	2000	75.7	T*56	1.46	92.4	91.9	90.4	88.9	88.8	89.1	88.0	87.4	r. (2) Since date
	5	Dominion Bu	Foods	3				1926	(3)	68,9		114.6	100.4	147.7	0 401	7 0	7+.4	92°T	2.06	1.46	100.0	98.1	98.6	101.0	98°6	(92.8	95.6	71.5	89.1	85.6	82.7	80.5	77.7	75.0	74.7	75.5	73.5	71.4	half of year.
N WINGSON		-	9011	, to to	ndex		Lase	Period	1913	1914	7614 J. 191	1918	2010	1600	2027	1777	7755	1923	1224	1925	1926	1927	1,28	1929	1930	1930	October	Movember	lecember 1921	January	February	March	foril	A T	Inne	July	Fugust.	September	3etober	(1) First half of



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ROUMANTA	Cost of Living	TOWNS TO L	+727	100			(9)	1,305	1.633	2.400	2,660	3.100	2.370	086	131.4	130.7	3	130.7	130.5	129.6	125.0		173.7	10/11	112.8	111.0	110.8			lex.
SWITZERLAND	Cost of Living (Official)	June June	1774	100		204	222	200	164	164	169	160	797	יאַר	191	158		159	158	157	450	77.5	156	22.5	151	150	150	149	149	Since 1926 new index.
TTALY	Cost	JanJune	30, 1714	100		286	200	464	488	487	512	230	240		148 (3)	145		144	143	143	45,	(((((((((((((((((((135	135	135	134	133	121	-	(4)
SPAIN	Food	Madrid	(9)	100	1	154	190	189	181	177	184	189	180	107	181	187		186	192	196	504	6	267	194	190	190	100	. C/+		gold index.
RIA	Food	July	(4)		100	4	-	(5)57900	328236	1291100	1436200	,	115	777	123	119	4 page 19	119	116	114	1		109	105	104	104	108	001	109	uo
AUST	Cost of Living F	July	1714		100	1162	247	9972	263700	(2) 16	98	16	103	000	211	112		113	017	110	108	ì	106	10,7	104	104	106 107	201	101	
		lowns Oct. 1913	July 1914	100		. 1991-188				3	131.6	153.8	145.3	1,50.0	154-1	145.9		145.3	141.7	137.5	134.8	1	133.5	129-6	129.2	129.9	130.9	1001	7.027	(3) Since
GERLIANY	Cost of Living	1913	T	100		p. erder	3701	1250	5392	3765100	126	143.3	142.4	150.0	152.6	149.3	3	148.8	146.9	143.5	141.6		140.4	137.7	137.2	137.3	137.8	13/04	134.0	6 new series.
SWEDEN	51 Articles (44 Foods	49 Towns)	1914		100	261	210	220	179	160	159	169	156	121	157	140		139	139	136	134		133	132	132	130		200	123	since 1926 new
SWE	Cost	Living	1914	- str - 60 - 60 t	100	219	257	926	190	174	171	176	172	169	172	164	e spread t		162	Co.			191	No. of State	160		o t	150		Gold Index since 192
AY	Cost	Living	1914		100	253	275	307	251	238	249	259	220	203	193	175		175	174	173	172		171	170	168	167	166	107	165	(2)
NORWAY	Food 30	Towns	1914		100	271	290	319	233	218	248	260	198	175	173	22		151	151	149	147		145	143	141	138	137	130	136	
GOOMPRY	Nature	Index	Period	1913	1914 July		1919 "	1920 "	1922 "	1923 "	1924 A	1925 "	1926 "	1927 "	1928 "	1930 "	Ocore	August	September	November	December	1931	January	February	April	Mey	June	fur	August	(1) Gold Mark

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INDEX NUMBERS OF COST OF LIVING AND LAKEL PRICES OF FOOD IN CAMADA AND OTHER COUNTRIES

	1			Ico	اخ										2															1
EGYPT	Cost	of	Living	Jan. 1913	July 1914		100	201	237	189	191	158	163		151		148		148	146	146	747	140	142	142	140	130	234	1.35	
SOUTH	Crat	0 F	Living		1914		100	145	179	162	137	133	133	131	131	131	128		126	126	126	126	126	125	126	124	277	123	122	
NEW	(25 Towns)				1926-1930	(k) (z)		h smassen			Access to 1			102.6	98.3	101,3	97.4		95.7	95.1	94°4	72.5	91.3	3	85.9	05.1	0400	22.5		And the second s
AUSTRALIA	Food and Groceries	26 Commod-	ities	m	7	(£)	100	147	187	165	162	149	155	162	153	160	149		141	137	135	134	135	133	131	131	123	125	\	
Z	Food			July	1914	(k)	100			i.	228	233	236	217	2112	203	169		171	163	155	155	153	154	153	154	400	149	150	151
JAPAN JAPAN	Cost	50	Tokio	July	1914	(k	100						218	199	189	181	153		151	147	142	140	139	140	139	140	130	134	124	134
FOLAND	Food	Warsaw		Jan.	1914	(J)	100			45.665	91.4	139.1	173.9	207.0	143.1	139.2	126.4		121.6	122.1	127.0	123.5	109.5	110,2	108.7	108.9	70307	105.6	104.8	103,5
FOL	Cost of	Living	Warsaw		1914	(t) (f)	100	ar was on		25,709			145.6		115,3(g)		118.8		116.8	117.2	119.2	0,7.11	109.6	109.4	108.7	000000000000000000000000000000000000000	100.0	105.4	104.3	104.0
ū	Food	21	Towns	Jan. June	1914	(q)	100	-	1.013	1,323	1,002	1.052	1.145	144	144	146	126		127	123	122	017	11.7	115	415	114	777	911	114	
FINLAN	Cost of	Living	21 Towns	JanJune	1914	(g	100	9964	931	1.214	1.111	1,154	1.218	154	157	160	147		147	145	144	141	140	138	138	137	135	133	135	132
Į.	Food	Buda-	pest		1913	100						145	132	115	126	127	105		104	100	96	75	94	94	96	96	7	66	100	1
HUNGARY		ng	Budapest		1913	(b) 1000						(c) 100		103	100	119	106		105	103	100	66	166	66	1001	007	700	102	102	
ARIA	Pood.	12	Towns	and the second s	1914		100	1.124	1.610	1.702	2.335	2.650	2.951	2.760	2.692	(d) 110.7			92.0	90.2	מים מים	6.50	84.8	84.0	81.6	0,00	0.70	00.00		
BULGARIA	Cost of	Living	12 Towns	the same distribution of the same of the s	1914		100	1.234	1.858	1.919	2,477	2.833	3.014	2.886	2.788			(a)	92.5	8000	88.5	4.00	85.7	0,750	62.5	80.7	01°4	81.6	89.1	
	Nature	of	Index	Base	Period	Date 1913	1514 July			1921 "	1923 "	1924 "	1925 "	1926 "	1927 "	1929 "	1930 "	1930	September	October	November	1931	January	February	March	April	True	July	August	September

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4 .	E S	1914	131	179	133	131	1071 1071	126 126 126 126	126	05/4 t	125	777	porting (H
	(26 Towns)	1902 - 13	100	167	148	149	1440	141 140 139	137	7 802 7 802 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	125		January. (
Food and	50	30 Towns 1911 (i)	132	187	162	162	154	146	134	1 23.35 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	129		ndex. (e)
200	Food	July 1914 (k)	100	257	233	217	202 203 169	170	152	177	1424	149	gold index.
Cost	of Living Tokio	July 1914 (k)	100	236	221 221 218	189	184	151	140	139	1300		ization,
QN CN	Food	Jan. 1914 (f)	100	45.665		207.0	144.1	121.4	127.0	100000000000000000000000000000000000000	109.2	105.6	stabili
POLAND	Cost of Living Warsaw	Jan. 1914 (f)(h)	100	11,173	63.2	178.1 115.3(g)	122.6	116.7	119.2	109.6	1000	105.4	se date of
D	Food 21 Towns	JanJune 1914 (d)	100	1.013	1,002	144	151 146	129	122	1122	4111	113	(p)
LINDAND	Cost of Living 21 Towns	Jan June 1914 (d)	100 (e) 588	9964	1,111	154	161	149	144	13881138	137	133	-
I.	Food Buda- pest	1913	100		145	132	131	103	96	466 449	96	66	h. (c)
HUNGARY	Cost of Enving Budapest		100		(c) 100	103	1118	105	1000	1000	1000	102	End of Month.
3.Lh	ood 12 owns	1914	100	1,124	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2.951	2.819 2.819 (d) 110.7	93.7	887.7	800 800	80.08	8 8 8 9 1 8	(a)
BULCLRLA	Cost of Living 12 Towns	1914	100	1,858	2.619 2.477 2.833	3.014	2.788 2.911 (d) 122.7	(a) 94.0 7.0 7.0	2.80 2.80 2.40 5.40	2000 2010 2010	80.7	81.3	one sing one
	Nature of Index	Base	Date 1913 1914 July	1919 " 1920 " 1921 "	1922 " 1923 "	1925 "	1927 "1928 "1929 "1	1930 1930 August September	October November	1931 January February	April May	June	August

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 11

PRICES & PRICE INDEXES

NOVEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

1931

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Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued December 14th, 1931.)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S.

H.F. Greenway, M.A.

INDEX NUMBERS OF WEOLESALE PRICES NOVEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926-100, again advanced, rising from 70.4 in October to 70.6 in November. 96 quotations were higher, 70 were lower, while 336 remained unchanged.

Vegetable Products rose from 56.0 to 57.5, advances for wheat, oats, rye, corn, barley and flour, influencing the index more than losses for potatoes, carrots, turnips, parsnips and hay. Animals and Their Products dropped from 68.0 to 67.3, chiefly on account of price reductions for fresh and cured meats, calves, hogs, and lambs, which more than offset gains for steers, butter, lard, and eggs. Fibres, Textiles, and Textile Products moved down from 71.9 to 71.7 because of easier quotations for men's cotton underwear, raw silk, and botany serge, which more than counterbalanced advances for raw cotton, raw jute, raw wool, and woollen yarn. Wood, Wood Products and Paper changed from 77.5 to 76.7, owing principally to reduced prices for spruce lumber, and ground-wood pulp. Iron and Its Products fell from 87.3 to 87.0 due to easier quotations for scrap iron and steel. Non-Ferrous Metals and Their Products moved up from 62.9 to 63.8, better prices obtaining for lead, silver and zinc. Non-Metallic Minerals and Their Products were 86.5 as compared with 86.6, because of lower quotations for asbestos, gasolene and sulphur. Chemicals and Allied Products changed from 84.7 to 84.9, influenced by rises in the prices of sodium bichromate, and hemlock and logwood extracts.

Consumers' Goods fell from 74.9 to 74.3, losses for potatoes, onions, canned vegetables, fresh and cured meats, and woollen cloth influencing the index more than advances for flour, bran, shorts, eggs, and woollen yarns.

Producers' Goods rose from 66.0 to 67.8, higher quotations for wheat, cats, rye, barley, hides, steers, raw cotton, raw wool, and silver, more than counterbalancing reductions for calves, hogs, lambs, spruce lumber, electrolytic copper, and wool cloth.

Raw and Partly Manufactured Goods advanced from 60.3 to 60.8, better prices for wheat, oats, rye, barley, steers, eggs, raw wool, silver, and zinc more than offsetting reduced quotations for potatoes, rubber, hogs, calves, lambs, and electrolytic copper.

Fully and Chiefly Manufactured Goods moved up from 72.4 to 73.0, chiefly on account of increases in the prices of flour, bran, shorts, rolled cats, butter, and sodium bichromate.

Canadian Farm Products were higher at 55.8 as compared with 54.5 in October, advanced quotations for wheat, oats, rye, barley, steers, and eggs, being of sufficient weight to offset price reductions for potatoes, onions, turnips, hogs, lambs, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Following the rapid advance of wheat prices during October, there was a pause for roughly a week at the beginning of November, when little change occurred. News of the suspension of Russian exports, decreased Argentine crop estimates, and investment buying served to create a basis for maintaining this new position which placed No.1 Manitoba Northern cash wheat well above 70¢ per bushel, Fort William and Port Arthur basis. Exports were soon affected, however, by high prices, and with outside markets weak, quotations began to give way rapidly on November 10th. In four days the decline totalled approximately nine cents, after which an equally sharp but shorter reaction occurred, that resulted in a recovery of well over five cents. This was attributed largely to improvement in export inquiry and firmer outside markets. During the last fortnight of November, prices were rather erratic, but the general movement was decidedly lower.

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Uncortainty regarding to eactern cituation, talk of British tariffs and quotas, and an unsettled exchange outlook made the tack of market operators a difficult one. The latter part of the ported was characterized by an appreciable amount of forced liquidation. Prices for No.1 Manitoba Northern cash wheat had again touched a 60¢ level before the decline was temporarily checked at the end of the month.

The November range of cash closing prices for No.1 Manitoba Northern cash wheat was roughly 13¢, the highest quotation being 73½¢ and the lowest 60¢. The average of closing quotations, Fort Villiam and Port Arthur cash basis was 67.3¢ for November, as against 59.9¢ for October.

Other grains were higher also. No.3 C.W. barley advanced from an average of 33.2¢ in October to 42.5¢ per bushel in November; No.2 C.W. oats rose from 31.2¢ to 33.6¢ per bushel; and No.2 C.W. rye averaged 48.8¢ per bushel as against 37.0¢ in October. No.1 N.W.C. blax recovered sharply to advance from 94.4¢ to \$1.06 per bushel.

MILLED PRODUCTS: The first flushes of improvement which were noted in domestic flour business late in October assumed much more substantial proportions during November. Buying interest quickened in all major markets and prices made a creditable recovery. Export business continued fall, with weaker sterling exchange making the outlook even more unfavourable. The average of Manitoba spring No.1 patent flour at Toronto advanced for the first time since last February, from \$4.60 in October to \$5.22 per barrel of 2-98's jute, in November, which wiped out the declines of the preceding six months.

Manitoba bran and shorts each jumped \$4.74 per ton, quoted extrack Montreal, which placed them at \$19.99 and \$20.99 per ton respectivel.

SUGAR: The position of raw sugar weakened almost steadily throughout November. Independent solers on the New York market were responsible, it was held, since the Cuban Co-operative selling group revised its market views only after independents had created lower prices. Reports of Cuban Co-operative sales were lacking in confirmation. Duer estimated during the month that distribution of sugar in the United States was 146,000 tons behind the corresponding figure of 1930, and that total distribution would be in the neighborhood of 5,800,000 tons. Canadian domestic shipments of sugar from January 1st to October 10th totalled 710,730,414 pounds as against 692,407,254 pounds for the same period in 1930, according to the Agricultural Branch of the Bureau.

Cuban raw sugar, 96° centrifugal c. and f. New York, fell from \$1.58 to \$1.54 per cwt., in November, quoted in Canadan funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: The decline in raw rubber prices which developed latterly in October, continued to be severe in the opening days of November. Aided by the strength shown in other commodity markets and supported to a considerable extent by public buying, quotations then regained much of the ground lost earlier. Similarly, the influence of weak security and commodity markets helped to produce a reaction towards the close of the month. This, however, was affected also by a cut in tire prices made by a prominent U.S. manufacturer. U.S. consumption again declined by more than seasonal percentages, and shipments from the Far Tast were larger than in either of the two preceding months.

Quotations in Canadian funds for Ceylon ribbed smoked sheets fell from 5.4¢ to 5.2¢ per pound, at New York, and first latex crepe averaged 5.6¢ as against 5.2¢ per pound in October.

COFFEE: Intrest in coffee circles during November centred around further plans for the destruction of Brazilian supplies. New proposals were understood to favour increasing the present tax by 100 per cent., for the purpose of destroying 17,000,000 bags of coffee over a period of four years. Although bankers have from entering this idea it apparently has not yet been dismissed. Toronto coffee prices were practically unchanged from Cotober.

Green Santos coffee at Toronto remained at 14.5¢ per pound, green Rio at 13.5¢ per pound, while green Bogota advanced from 25.5¢ per pound in October to 26¢ per pound in November.

LIVESTOCK: Cattle markets held firm during November, which was noteworthy in view of the facts that offerings were of fall peak proportions and predominantly plain. Western markets showed somewhat greater strength than those in the east.

Export shipments continued but were tapering off gradually. Calf prices fell sharply

ng transport and a great and a first stage of the stage of the suggestion of the sug

in the east but held firm at Winnipeg. Quotations for hogs again averaged lower in all major markets in continuance of a decline which has persisted since last July. With hog offerings liberal, prices sagged to the lowest levels in many years. Lamb prices were higher at Montreal, but averaged less than for October in Toronto and Winnipeg.

Good steers, over 1,050 pounds, at Toronto, averaged \$5.92 per cwt. in Movember as against \$5.90 for October, while the same class of steers at Winnipeg advanced from \$4.78 to \$4.83 per cwt. Good veal calves dropped from \$8.53 to \$7.23 per cwt. at Toronto, but averaged the same as for October in Winnipeg at \$5.75 per cwt. Bacon hogs at Toronto fell from \$5.74 to \$5.23 per cwt., from \$4.71 to \$4.20 per cwt. at Winnipeg, and from \$5.49 to \$5.20 per cwt. at Montreal. Good handyweight lambs rose from \$6.22 to \$6.45 per cwt. at Montreal, but dropped from \$6.30 to \$6.59 per cwt. at Toronto, and from \$5.65 to \$5.57 at Winnipeg.

BUTTER: Prices for butter were firmer in eastern Canada during November than for some months past. This strength was not apparent, however, in the west. Cold storage holdings of creamery butter in Canada on November 1st, as recorded by the Agricultural Branch of the Bureau, amounted to 37,299.113 pounds, which was 8.26 p.c. lower than those of a month earlier, although 10.15 p.c. above holdings on November 1st, 1930. Support received by butter markets was mostly of domestic origin, export business being influenced unfavourably by the exchange situation.

No.1 creamery prints at Toronto advanced from an average/23.1¢ to 23.7¢ per pound for November, and from 22.5¢ to 23.5¢ per pound at Montreal. Winnipeg quotations for finest creamery prints dropped from 24¢ to 22¢ per pound.

EGGS: Eggs were reported firm in most centres, but prices eased off toward the latter part of November. This was attributed more to quieter demand than to any noticeable increase in fresh supplies, as little advance in production was reported for any section except British Columbia. Withdrawals from storage supplies which approximated 4,100,000 dozen in October, continued heavy throughout November, stocks of storage eggs amounting to over 5,400,000 dozen on December 1st, as compared with 9,553,635 dozen on November 1st.

Fresh extras rose from 45.9 ϕ to 54.8 ϕ per dozen at Montreal. At Toronto fresh extras averaged 49.9 ϕ as compared with 45.4 ϕ , and at Winnipeg 48.5 ϕ as against 37.8 ϕ per dozen.

Storage firsts advanced from 29.7 ϕ to 30.8 ϕ at Montreal, from 26.8 ϕ to 27.4 ϕ at Toronto, and from 25.1 ϕ to 25.3 ϕ per dozen at Winnipeg.

COTTON: A series of advances and declines characterized basic cotton markets in November. Prices rose, early in the month, in sympathy with advances for silver and wheat, but dropped back when the U.S. November 1st, crop estimate of 16,903,000 bales was issued. This represented an increase of 619,000 bales above the October 1st forecast, and would mean the second largest crop on record, being surpassed only by the 1926 figure of 17,977,000 bales. World consumption of American cotton aggregated 1,027,000 bales in October, as compared with 982,000 bales for the preceding month, and for the first quarter of the year (August 1st - October 31st) totalled 2,927,000 bales as against 2,626,000 bales for the same period in 1930.

World visible supplies which were reported as 7,829,000 bales at the beginning of November, advanced to 9,091,000 bales at the close of the month.

Raw cotton upland middling, at New York, moved up from 7.1ϕ to 7.2ϕ per pound (Canadian funds) and raw cotton 1"-1 1/16", at Hamilton, advanced from 8.1ϕ to 8.4ϕ per pound.

SILE: Silk quotations were generally firm with the market said to be influenced by developments between China and Japan. Statistics showed that world production rose from 72,360 bales in September, to 81,986 bales in October, and consumption (exclusive of that used in the country of origin) was 61,408 bales in October, as compared with 59,129 bales for September. Exports of Japan raw silk to America and Europe were reported at 67,435 bales in October, or 9,000 bales lower than in the previous month.

Raw silk, grand double extra, averaged \$3.08 in November and \$3.05 in October. Raw silk, crack double extra, rose from \$2.66 to \$2.69 per pound, and raw silk, extra, moved down from \$2.71 to \$2.57 per pound, New York basis. (All values in Canadian funds)

WOOL: A slight increase was noted in wool prices with a more favourable export demand for Canadian wool particularly from Great Britain and the continent.

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Exports advanced from 99,095 pounds valued at \$0,784 in September to 1,039,667 pounds valued at \$102,669 in October. Indications pointed to an increased world output, the estimated clip for the five principal producing countries of the southern hemisphere being reported as 6 p.c. greater than for last year.

Raw wool, eastern, bright, low, medium, or $\frac{1}{4}$ blood staple rose from $12\phi - 13\phi$ to 13ϕ per pound. Raw wool western, semi-bright, 3/8 blood staple, advanced to 10ϕ from $9\phi - 10\phi$ per pound, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: In eastern Gangda, lumber markets were quiet, particularly in Nova Scotia, where it was estimated that operations for this season will drop below the record low of last year. Shipments to the United Kingdom were reported practically negligible, owing to unsettled exchange rates. In the west, exports from British Columbia for the first nine months of 1931 totalled 445,262,099 bd.ft., the smallest amount recorded for this period in the past seven years, as compared with 564,310,554 bd.ft. for the same time in 1930.

Merchantable sawn spruce deals 5" x 3" and up 50 per cent., 3" x 3" to 3" x 6" moved down from \$17.00 to \$15.00 per M bd.ft. Spruce lumber 3" x 8", 81 - 161 was \$4.00 lower at \$26.00 per M bd.ft.

IRON AND STEEL: Demand for iron and steel continued to be for small spot lots. Conditions were reported somewhat better, as indicated by the fact that several plants, which had suspended operations for some time past again became active, towards the latter part of the month, but no price advances were recorded.

Heavy melting steel scrap, in charging box sizes, dropped from \$8.50 to \$8.00, and heavy melting steel scrap in overcharging box sizes, fell from \$7.00 to \$6.50 per gross ton, delivered at consuming mill. No.1 and No.2 machinery scrap iron were \$10.50 and \$7.50 as compared with \$11.00 and \$3.00 per gross ton, respectively, in October.

COPPER: The export price of copper, c.i.f. European ports, which had remained unchanged at 7½ in the U.S. basic market for the first part of the month, dropped back to a new all-time low of 7¢ per pound on November 20th, when the failure of the copper conference to agree to terms of curtailment became known. Latterly a better feeling was apparent, due to the acceptance of restrictive measures on the part of the Belgian government which controls the Union Minkore du Haut Katanga mines. No October statistics were available, but it was predicted that world surplus stocks of copper will show an increase of approximately 20,000 tons.

Electrolytic, domestic, copper moved down from \$9.15 to \$8.75 per 100 pounds, carlots, fo.b. Montreal. Imported copper wire bars, f.o.b. New York, averaged \$7.83 as against \$7.90 (Canadian currency) per 100 pounds in October.

TIN: No change occurred in the average price of tin for November. The most important development in the market situation was an announcement of the decision of the International Tin Committee to cut production and exports of this metal, by an additional 15,000 tons yearly, effective January 1st. 1932. Of the formerly non-restricted countries, Siam which is the major producer, has now joined the International group, thus bringing world output almost completely under control.

Tin ingots, Straits, were 29¢ per pound, f.o.b. Toronto, the same price as obtained in October.

SILVER: Most noticeable among price changes for metals was the sharp advance of silver during the early part of the month. This was attributed chiefly to reports of war in the east, combined with an increasing amount of opinion favouring bimetallism.

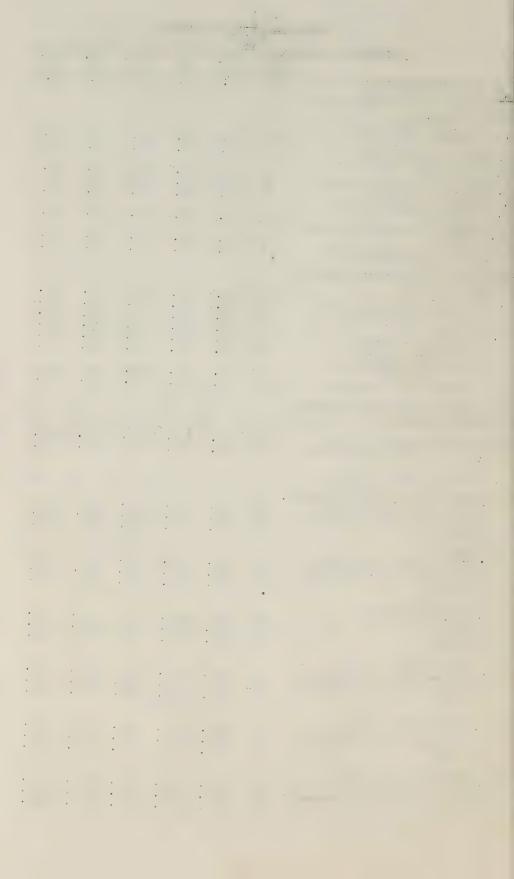
Fine silver, at New York, averaged 35.2¢ as compared with 33.1¢ per ounce for October in Canadian currency.

BUILDING AND CONSTRUCTION MATERIALS - 1913-100

	See pag	ge 8 for	these	deta on	the pa	se 13co	™TOO			
	No. of Price Series	Nov. 1950	1931 May	June	July	Aug.	Sept.	Oct.	Nov.	
Building and Con- struction Materials Lumber Painters' Materials Miscellaneous	97 27 11 59	120.4	116,4		114.4	111.1	107.5	123.1 107.1 120.6 138.9	122.0 103.8 122.8 139.4	

100 mm (100 mm) (100 SUMMARY TABLES OF INDEX NUMBERS

	DOMMA	1926:	100	11 1101111111111	4		
-	Indexes for the cu				o final	revision Oct.	Nov.
. 17		Price Series	Nov! 1930	Aug. 1931	Sept. 1931	1931	1931
otal	Index 502 Commodities	502	79.5	70.9	70.0	70.4	70.6
XILGINI	NUMBERS OF COMMODITIES						
	IFIED ACCORDING TO THEIR CHIEF						
	NENT MATERIALS Vegetable Products (grain,						
L.	fruits, etc.)	124	62.6	56.1	54.6	56.0	57.5 67.3
11.	Animals and Their Products	74	93.4	70.9	68.8	68.0	67.3
111.	Fibres, Textiles and Textile	60	77.5	73.8	72.4	71.9	71.7
LV.	Products Wood, Wood Products and Paper	44	85.8	78.6	77.9	77.5	76.7
7.	Iron and Its Products	39	. 89.3	86.8	86.8	87.3	87.0
VI.	Non-Ferrous Metals and Their		77 F	(0.0	60.0	60.0	63.8
	Products	15	73.5	60.9	60.2	62.9	07.0
Vll.	Non-Metallic Minerals and Their Products	73	89.4	85.2	86.6	86:6	86:5
. דר דע	Chemicals and Allied Products	73	90.9	86.4	84.7	84.7	84.9
		• • •					
	NUMBERS OF COMMODITIES CLASSIFIED						
	DING TO PURPOSE	204	8415	75.7	75.2	74.9	7413
1.	Consumers' Goods Foods, Beverages and Tobacco	116	83.9	69.4	67.9	67:3	66.1
	Other Consumers' Goods	88	84:9	79.9	80:1	79.9	79.8
11.	Producers' Goods	351	73.4	66.3	64.9 89.6	66.0 89.3	67.8 89.2
	Producers' Equipment Producers' Materials	22 329	90.9	89.1 63.8	62.1	63.4	65.4
	Building & Construction) =)		-71			
	Materials	97	85.7	82.1	80.9	80.6	79 . 9
	Manufacturers' Materials	232	68,2	59.7	58.0	59.6	02.2
	NUMBERS OF COMMODITIES CLASSIFIED DING TO ORIGIN						
Total Total	Raw and Partly Manufactured Fully and Chiefly Manufactured	232 276	70.4 82.8	59 . 9 73 . 6	58.7 72.7	60.3 72.4	60.8 73.0
1.	Articles of Farm Origin						
	(Domestic and Foreign)	1					
Α.	Field, (grain, fruits, cotton, etc. (a) Raw and partly manufactured	98	49.1	43.3	41.6	44.6	45.9
((b) Fully and chiefly manufactured	69	75.8	68.0	66.8	66.6	69.0
	(c) Total	167	63.5	56.6	55.2	56.4	58.4
-	A						
ь.	Animal (a) Raw and partly manufactured	41	95.9	73.2	71.2	71:1	70.9
	(b) Fully and chiefly manufactured	49	86.6	69:7	67:5	66.5	65.3 67.7
	(c) Total	90	90.6	71.2	69.1	68.5	01.1
~	Garage Droducts	Ť					
C.	Canadian Farm Products (1) Field (grain, etc.)	46	48.6	43.0	41.1	44.0	46.0
	(2) Animal	13	95.9	74.3	72.5	72.1	72 . 1 55 . 8
	(3) Total	59	66.3	54.7	52.8	54.5	99,0
77	Articles of Marine Origin				٠		
11.	(a) Raw and partly manufactured	5	90.8	64.7	67:7	69.6	77.7
	(b) Fully and chiefly manufactured	11	92.5	74.8	74.9 72.9	74.5 73.2	72.4 73.8
	(c) Total	16	92.0	72.1	1207	1704	
111	Articles of Forest Origin						77:0
444	(a) Raw and Partly manufactured	31	85.2	76.5	75.4	74.7	73.0
	(b) Fully and chiefly manufactured	21	85.8 85.5	80.0 78.4	79•9 77•8	79 . 9 77 . 5	79•9 76.7
	(c) Total	52	07.9	10.4	11.0	11.0	, .,
IV.	Articles of Mineral Origin			- 6	76.5	70:0	70.0
J. V .	(a) Raw and partly manufactured	57	81.9	75.8	76.5 84.4	78.0 84.7	78.8 84.6
	(b) Fully and chiefly manufactured	126 183	88.7 85.7		80.9	81.7	82.0
	(c) Total	10)	0)•1	000			



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).

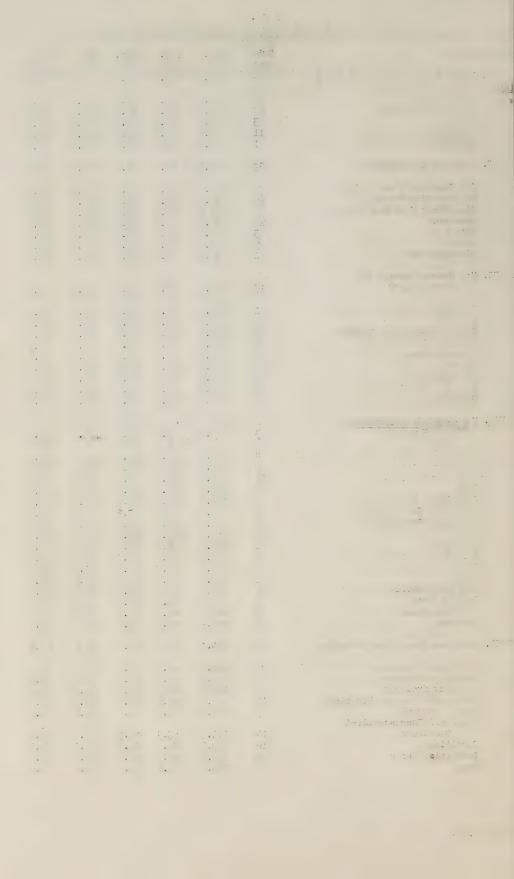
Indexes for the current year are subject to final revision.

Common 21 h.C.	No. of					
Commodities	Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
Total Index	502	79.5	70.9	70.0	70.4	70:6
Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	124 1534 5339 266 538 152	62.6 96.0 109.7 90.2 74.2 93.7 64.4 84.3 76.2 61.5 79.2 68.1 57.5 81.8	56.1 120.8 179.4 87.5 84.4 81.0 52.6 81.9 777.5 668.1 45.5 69.8	54.6 120.4 179.4 87.4 87.5 87.5 87.5 87.5 87.5 87.5 87.5 87.5	56.0 126.6 179.4 102.3 90.5 76.8 40.7 81.9 61.4 48.8 77.3 66.1 36.1	57.52457.789098829123 68.299776884829123
. Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	746 955 534 10 12 55	93.4 92.0 99.0 63.7 99.9 98.7 91.2 92.9 90.9 91.3	70.9 72.1 64.4 64.8 90.9 76.1 70.9 67.56 69.3	68.8 761.5 61.5 761.7 765.7 71.7 666.4 893.7 71.9	68.0 73.2 61.5 47.0 87.8 93.7 66.2 66.2 54.5 79.2	67.3 73.8 61.5 48.8 87.8 93.7 65.5 58.9 66.4 54.9 81.9
Cotton, raw Cotton Farn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 2 2 7 1 1 2 3 2 2 4 2 3 4 2 3 4 2	77.56 85.9 84.5.2 97.4 70.7 75.8 50.9 40.7 75.9 62.4 49.5 93.9 78.0 92.4	73.82.0 77.5.9.5.7.5.9.5.7.5.5.4 93.5.7.5.5.4.3.8.7.7.2.0 66.7.3.8.7.7.2.0 67.3.8.7.7.2.0	72.4 737.8 77.7 86.7 77.5 93.5 95.7 75.5 95.7 75.5 95.7 75.5 95.7 75.5 95.7 75.5 95.7 75.5 95.7 75.5 95.7 75.7 95.7 9	71.96 78.57 76.53 93.51 603.66 75.55 93.60 64.36 64.36 64.36 65.57 71.40	71.72 76.55 76.55 96.32 46.56 76.76 76 76 76 76 76 76 76 76 76 76 76 76 7

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 (Indexes for the Current Year are Subject to Final Revision)

	(Indexes for the Current	Year are	Subject.	to Final	Revisi	on)	
	dities	No." of Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
IV.	Wood, Wood Products and Paper	7171	85.8	78.6	77.9	77.5	76.7
	Newsprint	2	84.7	77 7	77 7	777 7	~~; ~~; ~~;
1	Lumber and Timber	27	82.9	77•7 76•5	77.7	77 • 7 73 • 7	77.7 71.4
	Pulp	3 .	90.6	78.3	78.6	77.0	76.5
	Furniture	11	99.8	99.8	99.8	99.8	99.8
	Matches	1	72.5	74.7	74.7	74.7	74.7
₹.	Iron and Its Products	39 .	89.3	86.8	86.8	87.3	87.0
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	91.2	90.2	90.2	91.5	91.5
	Pipe (Cast Iron and Steel).	2	89.9	89.9	89.9	89.9	89.9
	Hardware Wire	14	91.7	88.6	88,6	88.6	88.6
	Scrap	3 5	89.3	83.7	83.7	82.8	82.8
	Miscellaneous	1	71.2	5 ⁴ •5 95•0	54.5 95.0	53.2 95.0	50.1 95.0
77.7	Non Ferrous Metals and		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7,7•0)) .	7,500	33.0
۸1.	Their Products	15	73-5	60.9	60.2	62.9	63.8
	Aluminium	1	84.6	84.6	84.6	94.6	95.0
	Antimony	1	42.8	39.9	38.4	39.9	41.4
	Brass, Copper and Products	5	82.6	59.0	58.0	60.1	58.1
	Lead and Its Products	ź	60.4	49.0	47.2	48.4	51.5
	Metallic Nickel Silver	1	97:5	97·5 44.4	97·5 45·5	97.5	97.5
	Tin Ingots	1	57·9 46·3	44.4	45.5	53.2	58.4
	Zinc and Its Products	2	52.2	43.0	42.3	43.3	43.3 45.5
	Solder	1	52.8	43.8	43.8	45.0	45.0
VII.	Non-Metallic Minerals and Their Products	73	89.4	85.2	86.6	86.6	86.5
	Bricks	g .	100.3	100.4	100.4	100.4	100.4
	Pottery	2	81.2	85.0	85.0	85.0	85.0
	Coal	11	93.2	93.0	93.6	93.8	93.8
	Coke	6	100.8		100.8	100.8	100.8
-	Coal Tar	1	100.0	102.9	102.9	102.9	102.9
	Glass and Its Products	6 5 4 1 3 4	71.6	71.7	77.2	77.2	77.2
	Petroleum Products	5	81.3	69.0	72.5	72.5	72.2,
	Salt	4	111.3	114.6	114.6	114.6	114.6
	Sulphur Plaster	L.	100.0		100.0	100.0	111.9
	Lime	- 3	96.9	93.5	94.9	94.9	94.9
	Cement	7	98.4 100.7	97.8 103.5	97.8	91.8	91. 8
	Sand and Gravel	1 8 3 3 6	96.8	96.8	92.2	103.5	103.5 92.2
	Crushed Stone	3	87.5	87.3	87.6	87.6	87.6
	Building Stone	3	66.6	66.6	66.6	66.6	66.6
	Asbestos	6	89.2		75.4	75.4	72.3
VIII:	Chemicals and Allied Products	73	90.9	86.4	84.7	84.7	84.9
	Inorganic Chemicals	22	92.1	91.3	91.2	91:1	91.2
	Organic Chemicals	7	81.3	76.1	76.1		75.2
	Coal Tar Products	2	102.6	99.1	99.1	99.1	99.1
	Dyeing and Tanning Materials	10	91.7	92.3	91.5	97.2	96.9
	Paint terials Drugs and Pharmaceutical	9	79-3	73.6	73.6	72.4	72.5
	Chemicals	10	101.5	93.9	86.9	87.3	88.8
	Fertilizers	10	89.3	86.8	74.8	75.5	75.5
	Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
	Soap	1	100.0	92.6	92.6	92.6	92.6



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926-100)

	Pr	of ice ries	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
•	CONSUMERS' GOODS (GROUPS A & B)	204	84.5	75.7	75.2	74.9	74.3
A.	Foods, Beverages and Tobacco	116	83.9	69.4	67.9	67.3	66.1
	Beverages	g	74.6	68.3	67.5	68.6	68.7
	Flour and Milled Products	5	63.5	52.6	50.9	50.7	60.0
	Bakery Products	2	84.8	81.9	81.9	81.9	81.9
	Fish	16	92.0	72.1	73.0	73.2	73.8 8 1.2
	Fruits	15 10	96.0	120.8	120.6 65.7	126.6 62.2	58.9
	Meats and Poultry	12	92.9	70.9	66.5	66.2	66.4
	Milk and Milk Products		90.9	67.5 77.5	77•3	77.3	77.2
	Sugar and Its Products	3 15	79.2 57.5	45.5	42.8	36.1	32.2
	Vegetables	5	106.8	69.3	71.9	79.2	81.9
	Eggs Tobacco	8	68.1	68.1	68.1	68.1	68.1
	Miscellaneous	17	87.9	62.5	63.1	63.6	66.0
	filt 200 rt Sir 00 mp	•					
в.	Other Consumers Goods	88	84.9	79•9	80.1	79•9	79.8
	Clothing, Boots, Shoes, Rubbers,) ₁ ,	adam er	70 1:	70 (78.1	77 7
	Hosiery and Underwear	41	83.5 86.0	79.4 80.2	78.6 81.2	81.3	77•7 81•3
	Household Equipment and Supplies	3 4 (80.0	00.2	01.0	01.	01.0)
ī.	PRODUCERS' GOODS (GROUPS C & D)	351	73.4	66.3	64.9	66.0	67.8
Ċ.	Producers Equipment	22	90.9	89.1	89.6	89.3	89.2
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment		1,				
	and Supplies	17	91.1	89.3	8948	89.5	89.4
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	Producers! Materials	329	71.4	63.8	62:1	63.4	65.4
	Building and Construction		4 ***				
	Materials	97	85.7	82.1	80,9	80.6	7919
	Lumber	27	8219	76.5	7410	73.7	71.4
	Painters' Materials	11	75.4	68.3	80 9 74 6 67 4	65.1	67.3
	Miscellaneous	59	90.9	90.9	90.9	90.9	91.2
	Manufacturers Materials	232	68.2	59•7	58.0	59.6	6212
		1	~1: 7	70 7	69.6	70 1	70.1
	Textiles and Clothing	47	74.3	70.7 78.2	73.6	70.1 73.1	73.3
	Furs and Leather Goods	19	94.6 76.5	65,9	65.3	67.6	68.2
	For Metal Working Industries	35 44	91,6	90.0	89.8	90.3	91.2
	For Chemical Using Industries For Meat Packing Industries	1	91.2	76.1	71.1	66.8	65.5
	WOT MEAT PACKING INDUSTRIES		5111				
	man Milling and Other Industria	a 23	2111 X	3/.5	35.8	40.0	45.9
	For Milling and Other Industrie Miscellaneous Producers	s 23	44.8	37.5	3548	40.0	45.5

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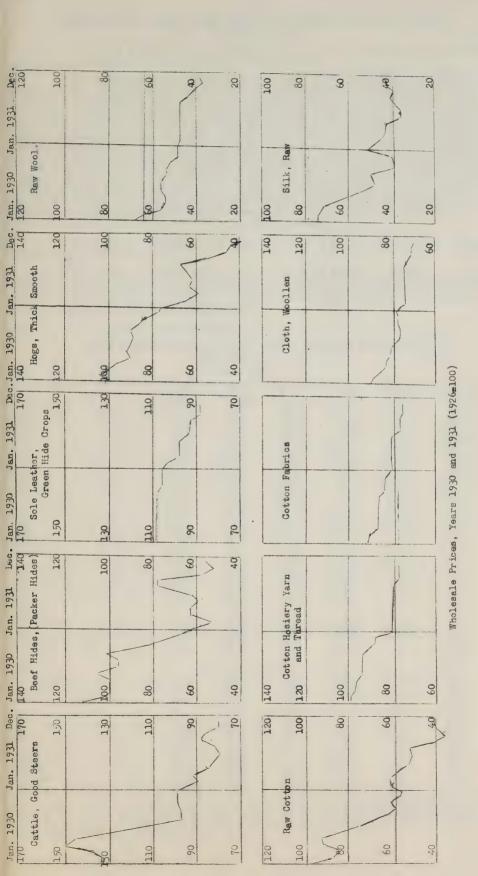
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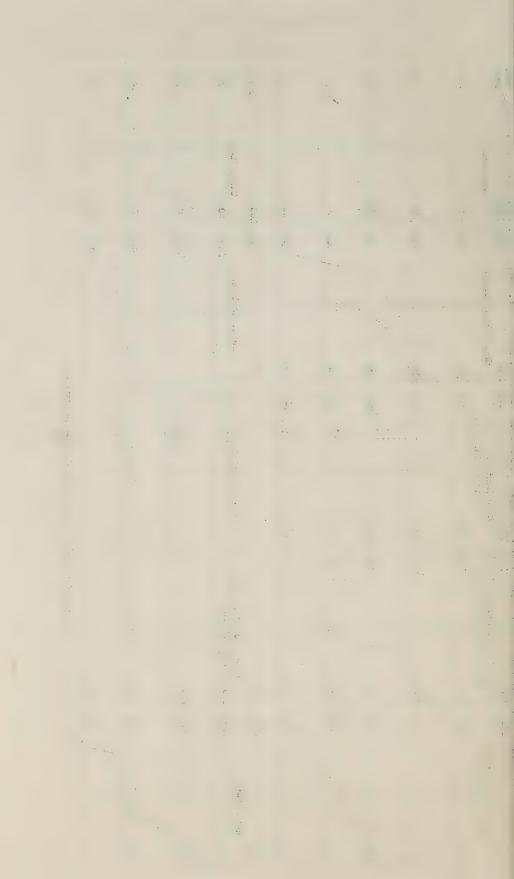
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WHOLESALE PRICES OF IMPORTANT COMMODITIES

WHOLESALE PRICE	S OF IMPO	RTANT COM	MODITIES			27
		Average 1926	Nov. 1930	Sept. 1931	Oct. 1931	Nov. 1931
		\$	\$	\$	\$	\$
ATS, No. 2 C.W. Ft. William and Pt. Arthur basis	Bush.	.548	.282	.274	.312	.336
HEAT, No. 1 Man. Northern Ft, William and Pt. Arthur basis	Bush.	1.495	.644	.536	.599	.673
LOUR, First Patent 2-98's jute Toronto		8.821	5.728	4.635	4.600	5.217
UGAR, raw 96° centrifugal C. & F.	Cwt.	2.547	1.460	1.440	1.580	1.544
WGAR, granulated Montreal	Cwt.	5.958	4.655	4.560	4.560	4.560
UBFER, Ceylon, ribbed, smoked sheets New York	Ľb.	.488	.090	.050	.054	.052
New York	Lb.	.434	.122	.066	.067	`0 66
ATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	7.290	6.310	5.900	5.920
MGS, Bacon Torento	Cwt.	13.320	10.840	5.990	5.740	5.230
Toronto	Lb.	.135	.095 .115	.065- .085	.065- .075	.070-
SOLE LEATHER, Mfrs.green hide crops	Lb.	.386	.410	.340	.340	340
POX SIDES B.	Ft.	.263	.240	.220	.220	.220
BUTTER, creamery, finest prints MONTROAL	Lb.	,390	.330	.230	.225	.235
Ch.ESE, Canadian, old large Montreal	Lb.	.256	.270	.180	.180	.180
EGGS, Fresh Extras Montreal	Doz.	.465	.640	.324	.459	.548
CCTTON, raw 1-1 1/16" Hamilton	Lb.	.194	.122	.079	.081	.084
COTTON YARNS, 10's white single hosiery cops, Mill	Lb.	.368	.250 .585	.2 0 3	.203 .506	.203
GINGHAM, dress 6.50-7.75 yds. to 1b. Mcatreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra	Lb.	6.642	3.000	2.800	3.051	3.077
WOOL, eastern bright 4 blood domestic Toronto	, Lb.	.306	.160	.130-	.120- .130	-130
WCOL, western range, semi-bright ½ Elood domestic, Toronto	Lb.	.316	.140	.110-	.100	100
PULP, groundwood, No. 1 f.o.b. Mill	Ton	29.670	28.000	23.810	22.890	22.620
PIC IRON, basic	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,	100 lbs.	2.450	2.250	2.250	2.250	2,250
COPPER, electrolytic, domestic Montreal	Cwrt.	15.767	12.220	8.610	9.150	8.750
LEAD, domestic Montreal	Cwt.	8.154	4.910	3.800	3.905	4.162
TIN INGOTS, straits Toronto	Lb.	.669	.310	.283	.290	.290
SPELTER, domestic	Cwt.		4.600 13.220	3.707 13.790	3.750 13.790	
COLL, anthracite, Toronto COLL, bituminous, N.S.	Ton		6.000	6.000	6.000	6.00
ron-of-mine GASOLENE	Gal			.175	.175	.17
SUPPLIE ACID 66° Beaume Ontario	Net Ton		16.000	16.000	16.000	16.000

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INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, NOVEMBER, 1931.

The index number of retail prices, rents, and costs of services declined from 26.6 to 25.7, owing chiefly to easier prices for foods.

The index for 46 food items fell from 71.4 to 68.5, due to price declines in meets, butter, cheese, lard, canned salmon, potatoes, beans, tea and coffee. Fresh eggs and cooking and storage eggs were the only commodities to show advances. Among the meats, sirloin steak dropped from 27.1¢ to 26.1¢, beef shoulder roast from 14.1¢ to 13.8¢, veal roast from 16.2¢ to 16.0¢, mutton leg roast from 23.3¢ to 22.2¢, fresh pork from 19.9¢ to 18.3¢, salt pork from 19.7¢ to 18.8¢, breakfast bacon from 26.1¢ to 24.2¢, and cooked ham from 49.8¢ to 45.9¢ per 1b., creamery butter was down from 26.8¢ to 26.2¢, and dairy butter from 23.3¢ to 23.1¢ per 1b. Cheese averaged 22.5¢ as against 22.9¢ in October. Lard moved down from 13.3¢ to 12.9¢ per 1b. Canned salmon declined from 26.9¢ to 26.2¢ per tin. Potatoes at 16.1¢ per pk. were down about 1½¢ from last month's average price. Brans fell from 5.6¢ to 5.1¢ per 1b. Tea was fractionally lower at 52.7¢ per 1b., while coffee was 47.1¢ and 45.9¢, respectively, for October and November. Fresh eggs advanced sharply from 32.4¢ to 44.4¢ per dozen. The cooking and storage variety were up from 27.7¢ to 34.4¢ per dozen.

The fuel, and lighting index rose from 94.5 to 94.7, due to slightly advanced prices for coal, coke and wood.

The index for rentals has been revised back to October in order to indicate a decline from 103.3 to 99.3. All seven indexes comprising the main group registered declines, the greatest drops being in workmen's houses and middle grade apartments. Middle grade houses showed the least change.

Other indexes were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - NOVEMBER, 1931.

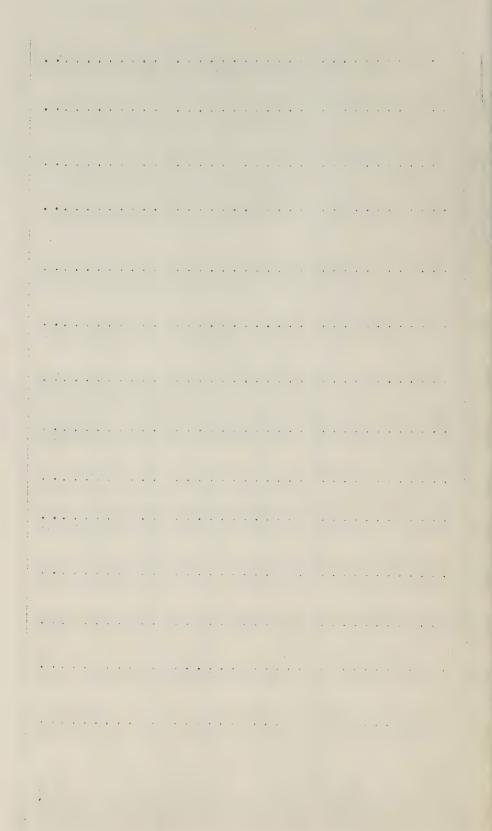
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5			69.6	66.9
1916	7215	77.5	63.2 64.5	60.3 60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	12412	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	10010	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	9810	90.7	102.0	101.3	101.9	103.3
1925	9913	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	9819	98.6	96.9	101.2	97.4	99.1
1929	10010	101.0	96.4	103.3	96.9	99.0
1930	9912	98.6	95.7	105.9	93.9	99.4
1930	354=		224) " 3	2,743	
September	97:2	93.1	95.1	106.5	91.6	99.3
October	97:0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931	77-7		22-1			
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	94.1	103.3	78.6	98.0
October	86.6	71.4	94.5	99.3	78.6	98.0
November	85.7	68.5	94.7	99.3	78.6	98.0
November						-

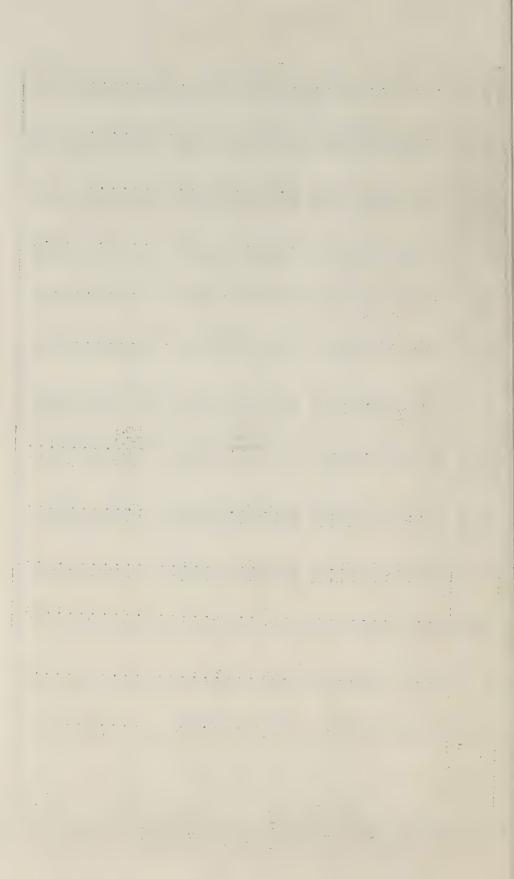
N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

1 April

																		-	• 1	12	-																			
Sheese		(Pound)		33.7	33.8	33.8	33.8	33.9	33.2	33.2	33.3	33.2	33.0	33.1	33.2	, C	33.1	32.6	32.9	32.9	32.9	32.6	31.6	31.6	31.2	30.7	30.1	29.9	200	28.0	000	100	0.12	0,00	63.7	23.7	23.0	22.9	22.5	
Butter	Greamery	(Pound)		48.2	48.3	49.0	49.0	48.5	44.7	44.1	44.9	46.0	46.9	4-1-4	47.5	I.	4.6.2	46.4	45.4	43.2	39.5	38.7	. 36.3	35.00	36.5	200.7	200 200 200 200 200 200 200 200 200 200	38.2	.0 00	27.00	37.6	0.00	7.10	32.0	7.17	20.02	0.12	700	26.2	
Butter	Dairy	(Pound)	(44.0	44.0	44.5	44.2	44.1	40.7	39.2	40.2	41.8	45.6	43.6	43.9	<	44.0	42.2	41.5	39.4	36.4	34.9	33.0	32.1	33.1	34.9	35.5	34.9	22 8	00°	33.0	000	v.00	× 07	23.7	23.2	23.5	222	23.1	,
se Milk	b 0	(Quart)	. (1.5.7	13.1	113.1	13.1	13.0	12.7	12.7	12.7	12.4	12.4	12.9	12.9	, ,	13.0	13.4	13.4	H3.3	13.3	12.9	12.6	12.0	12.2	12.2	12.4	12.4	0 01	10.00	12.1	10	7.7	11.0	T • T T	11.0	TO.0	2000	10.8	
Eggs Storage	and Cooking	(Dozen)		40.4	41.4	44.5	34.8	30.8	31.0	32.0	34.6	41.5	45.1	48.6	50.4	C C	25.5	51.8	45.0	32.6	31.1	31.7	32.7	33.0	34.6	37.9	42.9	45.9	١ ٥٧	7 40	27.6	0 00	7.07	50.6	17.0	20.3	22.0	225	34.4	
Eggs	Fresh	(Dozen)		7.00	49.1	51.2	40.3	35.0	35.1	36.0	39.5	47.4	51.3	5g.3	64.7	* */	4.4	59.7	52.0	36.9	34.9	35.6	36.2	37.3	38.6	42.5	51.0	58.3	500	י ער מי גר	27.0	000	+ 1 0 1	25.5	23.0	24.3	7.97	0.00 0.00	44.4	
Lard	Pure	(Pound)		4.77	22.5	25-2	22.1	21.9	22.0	22.0	22.2	21.9	21.7	21.5	21.4		21.3	21.4	27.5	21.4	21.3	21.4	21.3	21.1	21.0	21.1	21.2	20.9	α 00	0000	18.5	1 7 7 1	100	16.1	15.2	14.6	7.47	11. 2.	12.9	/ 6
Bacon	Breakfast	(Pound)	. 00	30.4	31.9	37.9	37.8	38.3	39.6	39.6	41.0	41.6	41.0	40.3	39.6	, , ,	37.0	39.7	40.3	40,4	40.3	40.3	40.4	40.2	39.9	39.9	39.6	39.0		0.40	34.45	1 6	72.0	31.1	6.67	29.5	20.9	28.0	24.2	de 1 de la
Pork	Salt	(bound)		2002	20.4	26.4	26.6	27.42	27.7	200	28.1	28.5	27.7	27.5	27.2		4.17	27.5	7.1.7	27.6	27.0	27.3	27.0	27.6	27.2	27.1	27.1	26.7	1 70	1.70	7. 40	- 0 + c	7	23.2	23.5	. 22.9	22.3	22,0	00	1
Pork	Fresh	(Pound)	č	27.3	27.5	28.0	28.9	30.3	31.1	31.6	32.8	32.5	31.3	30.0	28.9	0	27.0	30.1	30.6	30.5	30.5	30.8	30.4	30,3	29.9	29.6	200	26.8	C Ti) N	200 3	1 6	6-27	22.6	22.1	23.2	24.5	22.0	18.2	****
Mutton	Roast	(Found)	1	30.1	30.5	30.4	30.2	31.5	31.1	31.8	32.3	31.8	30.9	30.3	30.2	6	31.0	31.2	31.7	32.0	32.4	31.9	31.1	30.0	2.6.1	28.2	27.3	27.2	u 70	7.00	0 ° 4 ° 6	300	20.0	27.0	27.0	26.6	26.4	24.0	2000	7*77
Veal	Roast	(Pound)		24.0	24.2	24.6	24.3	23.9	24.4	24.6	24.6	24.6	24.8	24.9	25.0	1	25.0	24.9	25.1	24.9	24.4	24.1	23.8	23.3	22.9	22.9	22.2	21.8	0	0 TC	× × × × × × × × × × × × × × × × × × ×) t	1.67	18.2	7.0	17.6	16.7	16.5	7°07	> 0 T
Beef	Chuck	(Pound)		21.6	21.7	21.8	21.9	22.5	24.2	24.3	24.0	23.3	22.6	22.3	22.1	0	7.52	23.1	23.2	23.4	24.0	24.3	23.4	22.6	21.1	20.2	19.3	18.5	, 0 .	0 1 c	7.5	- t	0.7	16.3	16.0	15.6	15.2	14.5	1.4.1.	T3.0
Beef	Sirloin	(Pound)		34.7	34.8	34.9	35.4	36.4	38.1	38.2	38.4	37.6	36.9	35.8	35.0	1	35.9	36.3	36.2	36.6	37.3	38.0	37.5	36.6	34.9	33.8	32.4	31.6		54.5	7.100	t * 1.7	29.2	29.3	28.8	28.8	28.9	2000	T. 12	7.02
Year	and	Month	1929	January	February	Larch	April	Liay	June	July	August	September	October	November	December	1930	January	February	March	April	May	June	July	August	September	October	November	December	1931	January	February	March	April	May	June	July	August	September	October	November



			,																																							
	Winomon W	Vinegai	(Pint)	C	6.0		7.0	7.9	7,8	7.9	2.5	2°8	7.9	~° %	7.8	7.0	a	047	~ a	13	5 Q	00	0 0	0.0	0 '			•		7.7	7.7	7.7	7.6	7.6	7-6	7.7		•	-60	7-6		And in case of the last of the
	200+0+00	1000000	(Peck)	,	. 4.07	2.1.2	27.0	25.7	25.2	26.3	30.1	55.3	43.9	42,3	45.4	45.9	(44.	7° C	+ <	4 0 0 0	4 t	500.	49.4	44.3	32°3	30.0	0 0	T. / 2	26.5	25.9	24.7	23.4	23.2	21.9	200	200	7.00	17.6	16.1	1007	
	000000	200100	(Pound)			60°0	60°3	2.09	60.7	60.4	66.5	60,2	60.2	60.2	9.09	60.4		4.00	-07	0 X	700	57.0	27.00	200.7	50,1	10 1 10 10 10 0	74.0	74.7	53.7	53.2	51.7	51.2	50.3	20.0	49.0	0	T . C .	3.64	41.9	45.9	4707	
nded)	TOOL	307	(Pound)		0.07	10.0	70,5	70.5	70.8	70.4	70.4	70.4	70.5	70.1	70.2	70.2). (20,00	0.00	6.7 × 4	00	65.0	6000	7000	58.9	59.1	50,7	70°T	51.5	57.3	76.3	56.3	77,00	77 77	7.4.7	- r-	7.00	, th	24.5	70.07	7601	
DA (Concl	. S.	Yellow	(Pound)	C I	7*1	T*).	T . J.	7.0	6.9	6.7	6.8	6.8	6,8	6.9	6.9	6.9		0	0,0	, « «	•	٥٩	0,00	0.0	6°4	9,	20	2.0	7.0	6.1	1.9	0.9	6-0	0.9	9	9	0.0	0,0	0 0	2.0	0.0	
FOOD IN CANA	Granin	lated	(Pound)	ì	- 1 U 0	01	1.5	7.4	7.2	7.1	7.2	7.0	7.1	7.2	7.3	7.3	0	7.	7.0	7.7	((٥١٥	0 .	و و و	9°9	6.4	6.4	0°4	\$	6.3	7	9	2.3	:	200	3 0	0.6	7.0	200	7 0 7	7.00	
国名 0月	Daire	COUNT T	(Pound)		13°5	13.6	13.7	13.5	13.5	13.6	13.7	13.8	14.2	14.6	15.3	15.6		T-9T	10°4	10.3	C.O.	16.3	16.4	15.9	15.6	15.2	14°8	13.7	13.0	12.6	20.01	12.1	12.1	0	, 6 EE		14.0). *TT	2.21	10 TT .	T - 2T	
IPAE ARTICI	Apples	ated	(Pound)		9.02	20.7	21.2	21.2	20.8	21.0	21.1	21.5	21.1	20.9	21.3	21.2		0.12	20.00	7.02	0.00	20.02	20.0	20.7	20.1	. 20°0	20.4	0.02	19.0	. 981	28.0	. 6.85	. 9 41	. 0 41	20 75	. C . D	D . J .	4000	17.4	10°0	Tool	
S OF PRINC	i i	Dealls	(Pound)		10.6		TT.	11.8	12.0	12.0	11.9	11.9	11.9	11.8	11.3	10.8	()	10.4	10.1	y 0	3.5	7,0	9.6	9.5	9.3	9.3	CV 1		c,	4 4	- 6	1 2	7 ~	7	T = V	T.0	-1 (0 0)	24)	10 12 0 14	0 - 2	5e.I.	
RETAIL PRICES	£ 5	0 1	(Pound)		10.4	10.5	10.4	10.5	10,4	10.3	10.3	10.3	10.4	10.3	10.2	10.3	(10.3	10.2	70.5	10°Z	10.1	10.2	10.1	10.1	10.0.	10.1	10.01	×.	σ σ	2,0	, o,	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	,,,	٦,٠	ν. 	9.3	9.1	1.00	200	œ œ	
AVERAGE RE	4 - 1 - 1	Oats	(Pound)		6.3	6.3	6.3	6.2	6.3	6.2	6.3	6.4	6.4	6.4	6.4	6.4		6.4	m (N r	۳*۵ د د	2.5	6.2	6.2	6.2	6.1	J. 1	2.0	77	о 14) t	4 m	٠ ١ ١	0, 1	ر ب ب	2,1	2.0	2.0	N.	4.0	4.6	
		Tront	(Pound)	The same of the sa	4.9	4.9	4.9	4.9	4.9	8.4	8.4	٠٠,	رېز رېږ	, 70 ,		5,3	,	2,2	201	7,7	٠. د د	N.0	4.9	φ. 2.	4.7	4.6	4.3	4.1	ω m	,) (-)	J 4	† <	ν) (φ (ν, ν, ι		3.5	2.9	3,1	3.0	2.9	
	,	Bread	(Pound)		7.4	7.4	7.4	7.4	7.4	7.3	7,3	7.3	7.6	7.6	7.6	7.6	C	χ	000	ر د د د	200	7.8	7.8	7.6	7.6	7.1	7.0	0000	÷ °9	7	0,0	† V	† l	0.0	4.0	6.3	6.3	6.3	, o	6.3	6,3	
		Year	Lionth	1929	January	February	March	April	Velvi	Time	Tuly	Anomst.	Santember	October	November	December	1930	January	February	March	April	May	June	July	August	September	Odtober	November	December	1531	January	repruary	March	April	May	June	July	August	Soptember	October	Nevember	



- 14 -INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN NOVEMBER, 1931. TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 448.5 for the are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting rose from \$65.0 to \$76.1. Bell Telephone from \$121.0
to \$125.8, Canada Cement from \$5.3 to \$8.3, Dominion Stores from \$16.3 to \$19.1,
Massey-Harris from \$2.4 to \$5.2, Cockshutt Plow Co. from \$4.5 to \$6.8 and Ford "A"

Sales of Montreal Light, Heat and Power mounted from 7,200 to 57,700, McColl-Frontenac Oil from 1,000 to 30,300, Consolidated Mining and Smelting from 700 to 27,500, International Nickel from 104,900 to 126,600, Steel of Canada from 3,400 to 19,600, National Steel Car from 400 to 16,000, Dominion Bridge from 1,700 to 16,300, Massey-Harris from 45,300 to 58,800, Gypsum, Lime and Alabastine from 2000 to 15,100, Abitibi from 2,700 to 14,800 and Cockshutt Plow Co. from 8,700 to 20,400. Brazilian declined from 146,600 to 76,000.

Notes: The Traders! Index measures the trend of gains or losses for an "Average"

Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a
whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

Date 1926 1929	Prices	II Values 100
January February March April May June July August September	1039.5 1125.8 1057.3 962.4 95511 968.0 1032.1 1170.1 1230.4	475.3 280.3 242.4 128.4 113.4 82.2 86.0 212.2 179.2
October November December 1930	1125.8 769.2 786.7	269.5 119.4 55.8
January February March April May June July August September October November December	828.9 864.3 898.6 1010.9 921.2 821.3 768.6 731.3 778.4 618.1 612.7 596.5	56.4 51.9 56.1 53.3 52.7 10.2 13.7 20.34 7.5.6
1931 January February March April May June July August September October November	609.8 660,2 714.3 621.5 495.2 464.8 492.4 470.7 394.5 360.6 448.5	3.4 5.8 4.1 .7 .4 .1 .03 .01 .008

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INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks rose from 74.3 in October to 86.6 in Novemer. All sub-groups were higher, Oils mounting from 107.4 to 132.3, Miscellaneous from 88.2 to 100.5, Milling from 57.5 to 69.5, Iron and Steel from 78.3 to 88.8 and Food and Allied Products from 101.0 to 107.1. Eighteen utilities mounted from 60.1 to 63.5. In this group, Transportation rose from 38.8 to 43.7 and Telephone and Telegraph from 90.1 to 93.5. Eight companies located abroad were 58.8 in November as compared with 48.0 in October. Industrial moved upward from 60.0 to 75.1 and Utility from 37.5 to 44.1. Eight banks remained unchanged at 92.9.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 66.5 in November as compared with 63.9 in October. Abitible rose from 8.8 to 12.7, Canada Cement from 66.8 to 79.1, Canadian Car and Foundry from 15.6 to 18.2 and Sherwin Williams from 113.0 to 115.0. Moore Preferred "A" fell from 100.0 to 96.5, Moore Preferred "B" from 108.2 to 101.3, Canadian General Electric from 59.1 to 55.7 and Canadian Cottons from 55.0 to 54.3.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926												101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111,2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	105.5	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102,6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 - 100

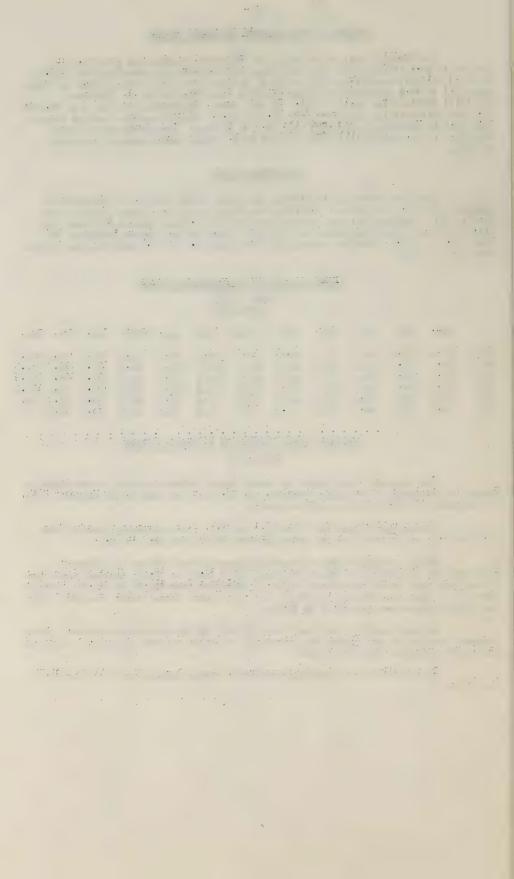
The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 62.2 for the week ending November 26th, as compared with 65.7 for the previous week.

Eleven gold stocks fell from 65.1 to 62.7, four gold-copper stocks from 71.1 to 63.7, and five silver and miscellaneous stocks from 32.0 to 30.5.

Among the gold stocks the weekly average prices behaved as follows:Dome declined from \$10.37 to \$9.38, Hollinger from \$6.26 to \$5.90, Kirkland Lake from
57\$\phi\$ to 52\$\phi\$, Lake Shore from \$29.05 to \$28.72, McIntyre from \$19.47 to \$18.87, Premier
from 67\$\phi\$ to 64\$\phi\$. Teck-Hughes from \$5.57 to \$5.22, Vipond Consolidated from 58\$\phi\$ to 54\$\phi\$
and Wright-Hargreaves from \$3.12 to \$3.04.

Average weekly prices were lower for all of the gold-copper stocks. Amulet dropped from 22¢ to 19¢, Hudson Bay from \$3.53 to \$3.10, Noranda from \$17.33 to \$15.60 and Sherritt-Gordon from 72¢ to 65¢.

In the silver and miscellaneous group, Mining Corporation fell from \$1.57 to \$1.43.



STOCKS	
S OF COLLION STOCKS	
B	
RS LIONTHLY INDEX NUMBERS OF COLLION STOCK	
LONTHLY	
INVESTORS	

	1										,					- 3	.6																
	Abroad	114 411	ity		7		201.1	231.2	236.2	141.4	146.6	ט ארנ	7.00	745.00	٥٠ (١٦ ١	1,60.7	141.2	133.4	115.2	121.1	200	75.6		80.5	86.6	69.1	55.1	200	71.4	61.0	41.2	37.5	44°T
			dustr	TRI	7	1 1	155.1	100.5	1.27.T	125.9	137.6	127	77.4	128.8	30.00	128.1	114.6	113.3	112.0	110.2	2000	80.00		90.9	26.7	70.07	65.1	63.8	71.0	78.2	58.8	0.09	T.C.
į	Companies	10+0	3		8		171.9	174.0	7.17.	129.5	137.9	0000	1010	133.2	150.7	139.8	123.8	119.5	110.4	112.2	9000	76.1		0000	79.2	67.8	58,7	59.8	69.3	68.1	49.1	φ 0. α	0.00
di d		1 2	cell-	alicous	21	4 204	400.4	455.0	451.4	267.6	266.2	289 9	305.2	317.4	316.4	266.7	215.4	213.0	193.8	204.2	1,000	141.2		141.0	1,691	140.5	112.8	116.0	120.2	111.4	93.4	88.2	100.5
		Bever-	සිල සි		6	1 28 1	130.4	1.001	102.4	88.0	93.8	ж ж	79.2	77.5	87.4	88.5	77.9	77.1	73.3	1.5%	63.3	59.5	(27.70	74.0	67.2	57.0	55.7	56.7	55.7	49.1	45.00 0.00	40.7
		Food	and	Products	22	8 87L	20.0	7.8.2	155.8	138.9	139.8	140.0	136.9	132.5	145,3	142.6	132.9	125.0	123.1	75.00	0,007	105.0	0	103 /	128.7	122.6	109.8	106.0	114.1	112.5	105.8	0.101	T. 101
			and Cloth-		1		93.0	90.5	84.8	79.2	79.4	78.9	76.2	72.4	72.3	72.0	67.3	0.00	68.2	14.7	60 40	65.0	6 7 7	65.57	62.5	59.3	49.9	49.7	50.6	50.2	46.1	45.4	T.0+
	riai	Oils			4	275.0	359.2	41.7.8	348.0	296.4	296.1	286.6	263.0	270.8	296.5	265.0	222.0	217.1	208.6	250.3 7 78 7	1.001	178.9	α 00 ι	184.5	169.0	137.0	119.6	127.2	131.2	141.5	115.0	107.4	175.0
T	THANS	M111-	ing		5	7.64.	256.8	267.0	244.0	206.1	196.8											112.3			,							5.00	
37	the other school about the same of	Pulp	and	4 10	6	8.96	109.2	108.2	92.6	77.4	76.0											25.0	22.8	22.8	21.8	18.1	14.4	13.6	13.9	12.6	11.5	10.6	10 14
9267	And the second second second second	Iron & Steel &	Iron & Steel	Products	19	321.6	325.4	322.4	248.8	212.9	231.6	232.5	224.8	221.8	233.5	221.1	192.1	193.0	186.1	346.8	145.9	142.2	143.7	149.5	151.8	126.7	103.2	99.1	101.6	100.6	85.9	∞ ∞ ∞ ∞	
and the second of the second		Total		1 1 1	98	271.2	293.8	315.8	255.4	209.4	270.0	209.1	205.5	210.2	220.9	296.3	165.4	7.20T	1.001	129.2	129.0	120.3	724.7	129.3	127.8	106.8	89.0	91.1	94.6	94.4	79.3	74.3 86.6	
		Power	and Tract-	ion	14	161.3	184.0	194.8	174.3	141.3	140.5	151.6	151.6	151.2	164.9	147.0	132.3	127.0	139.3	121-6	116.6	115.6	115.6	124.2	132.6	121.3	100.8	95.1	0.66	9.66	86.5	82.9	
Hilities		Tele	phone Tele-	Eraph	2	120.1	128.0	123.3	121.5	114.8	114.4	115.7	117.5	115.8	115.3	LLG	0.111	2001	114.2	111,3	110.1	108.2	106.7	111.6	110.2	108.4	100.5	101.3	103.2	100.8	4.0%	93.5	
温		Trans-	port- ation		2	150.8	145.8	14/1.7	135.0	128.3	722.0	123.0	139.9	132.4	132.7	727.9	20077 2007	109 2	112.4	107.6	105.7	1.96	102,2	109.4	10501	92.0	0.1/	65.6	65°L	54.0	44. L. O. C.L.	43.7	-
:		Total		0	70	150.7	159.2	163.1	149.3	130.9	0.101	133.3	141.0	13% 4	143.7	133.3	199 3	116.0	123.1	112.7	109.5	104.7	107.3	114.9	116.1	104°C	2.50	80.4	7.10	70.01	4.00	63.5	:
Banks	-	Total		0	0	135.0	135.4	133.2	131.4	117.9	+ • / 77	120.3	120.4	110.3	TTO.0	1.11	713.7	113.3	117.6	113,3	109.3	108.2	109.1	110.1	111.6	T. YOT	101.3	T.1.6	100.3	21.3	00 00	92.9	
General Banks		Total			1,36	192.8	207.4	217.1	106.4	156.7	- O H	155.7											106.9			7. L8		80°.		68.5 68.5	64.6	71.9	
5	- TO BE SEEN ASSESSED TO SEE STREET	Namber	Securities	7027	1929	July	tanguat.	September	October	November	1930		repruary			Ande	,	24	e1.	October	November	December 1931	January	February	March	TTIGHT	Tunn	June	Au met	September	October	Nevember	GE 10/01/3

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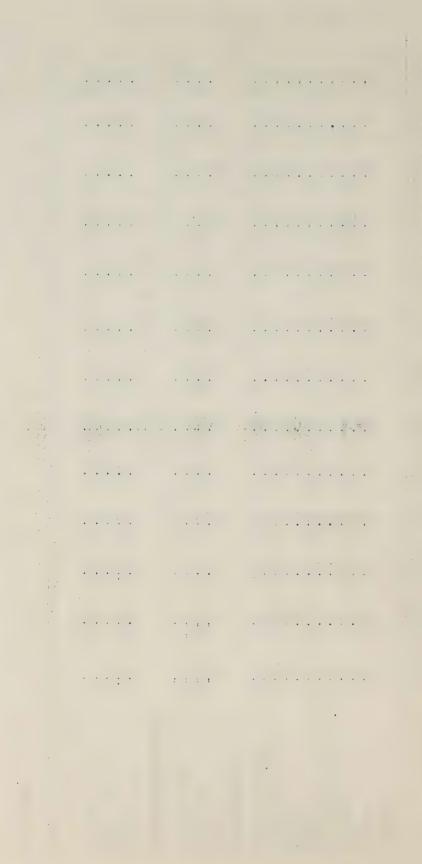
INDEX NUMBERS OF TWENTY MINING STOCKS 1926+100

		1926=100	CAOOLG PHINILE		
	Gold 11	Copper 4	Silver and Miscellaneous	Total Index	
1930 vanuary			5	20	
February	57.4	191.4	49.6	78.9	
March	62,9	209.3	50 .1	86.1	
April	62.5	206.3	47.8	85 .2	
May	63.6	189.8	43.5	83.3	
June	64.5	174.6	35.8	76.3	
	64.3	126.3	32.2	73.1	
July	61.3	115:3	28.1	68.7	
August	61.2	111.6	29.4	68.0	
September	62.6	108.4	28.5	68.7	
October	59 . 7	76.2	25.1	61.3	
November	56.9	83.3	28.3	60.5	
December 1931	57.8	69.1	30.0	59 • 2	
January	68.1	74.4.	34.1	68.5	
February	72.0	82.7	36.8	73•3	
March	72.3	96.7	43.9	77.1	
April	7 7•5	103.7	39.2	82.3	
May	• 9	90.1	35.1	75•9	
J une	68.6	75.1	31.5	69.1	
July	66 •8	79.1	32:0	68.6	
August	66.0	77.1	33.1	67.8	
September	62.6	67.8	32.1	63.1	
October	60.7	58.4	29.4	59 •5	
No vember	64.4	68, 6	32,3	64.6	
Week ending Oct. 1st.	54.4	57.8	31.1	54 . 8	
" " " 8th.	57.0	52.8	30.2	55.6	
" " " 15th.	59 • 7	56.7	29.9		
" " " 22nd.	62.1	60.5	29 • 3	58.4	
" " 29th.	63.9	63.5		61.0	
" Nov. 5th.	63.5	64.4	28.4	63.0	
" " 12th.	66.2		30.5	63.0	
" " 19th.		75•3	36.2	67.7	
19 011.	65.1	71.1	32.0	65 .7	
" " 26th.	62.7	63,7	30. 5	62,2	

. .

FERLY AVERAGE PRICES OF 20 MINING STOCKS September to November, 1931

1.30
1.57
1.74
1.42
1.30
1.41
1.41
1.23
1.41
1.46
1.63
1.69
1.83
Wining Corporation Nipissing



INDEX NUMBERS OF INTEREST RATES IN CANADA (1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 indicated an increase in November, being 105.4 as compared with 103.3 for October. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.05% basis for November.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

1

Base 1926=100 1900 1901 1902 1903 1904 1905 1906 January 73.1 77.9 79.3 78.5 78.5 78.5 76.2 April 74.1 79.3 78.5 78.5 78.5 75.2 76.2 . 74.1 June 75.2 78.7 79.3 79.3 76.2 78.5 79.3 October 77.2 78.7 79.3 75.2 78.5 76.8 December 77.7 79.3 78.5 78.5 78.3 76.2 77.2 1907 1908 1909 1910 1911 1912 1913 88.7 78.3 82.5 81.4 83.5 January 83.5 88.7 81.4 87.7 81.4 81.0 April 82.5 85.6 89.8 80.4 82.5 81.0 June 85.6 86.6 86.6 90.8 80.4 82.5 October 87.7 85.6 81.4 87.7 91.9 81.4 December 88.7 83.5 83.5 83.5 88.7 91.9 1914 1915 1916 1917 1918 1919 1920 91.9 88.7 100.2 125.3 January 109.6 121.1 120.0 ,110.6 125.3. 116.9 April 90.8 91.9 109.6 121.1 125.3 93.9 112.7 88.7 109.6 114.8 126.3 June 125.3 104.4 123.2 116.9 129. October 88.7 125.3 88.7 109.6 102.3 125.3 120.0 128.4 December 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 97.1 89.8 97.1 125.3 116.9 112.7 106.5 99.2 100.2 102.3 95.0 January 125.3 102.3 106.1 87.7 95.0 February 114.8 110.6 100.2 100.2 97.1 98.1 92.9 96.0 88.7 101.3 March 125.3 113.8 109.6 106.1 100.2 100.2 101.3 106.1 125.3 92.9 112.7 107.5 100.2 103.3 April 100.2 95.2 88.7 101.3 90.8 101.3 91.9 99.2 100.2 95.0 112.7 May 107.5 106.1 95.0 126.3 112.7 107.5 105.8 99.2 100.2 91.9 103.3 100.8 91.9 June 103.5 103.3 128.4 112.7 95.0 93.9 100.2 92.9 July 99.2 100.2 102.3 August 128.4 112.7 107.5 99.2 99.2 100.2 95.0 96.0 96.0 91.9 99.2 100.2 92.9 97.1 111.7 99.2 95.0 96.0 September 127.3 107.5 100.2 100.2 93.9 103.3 111.7 107.9 100.2 93.9 95.0 103.3 126.3 October

119.4 112.7 107.3

107.3

119.4 113.2

99.2

99.2

100.2

100.2

99.2

99.2

November

December

95.0

96.0

103.3

102.3

93.3

90.8

93.9 105.4

93.9

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AVERAGE CONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931.

.87954 .87908 .8758 .8758 .87349 .88220 .88748 .86925 .84795 .8434 .8454 .8411 .85738 .86517 .85701 .86539 .87705 .885555 .88714 .886971 .87039 .87049	1.0017 1.0018 .99983 .99974 1.00088 1.0023 1.0020 .99369 .99959 1.00026 .99810 1.00274 1.00017
.87908 .8758 .87349 .88220 .88748 .86925 .84795 .8434 .8411 .85738 .86517 .85701 .85701 .85701 .86539 .87705 .87914 .88128 .887555 .87914 .88128 .887039 .87039	1.0018 .99983 .99974 1.00088 1.0023 1.0020 .99369 .99959 1.000274 1.00017
.87908 .8758 .87349 .88220 .88748 .86925 .84795 .8434 .8411 .85738 .86517 .85701 .85701 .85701 .86539 .87705 .87914 .88128 .887555 .87914 .88128 .887039 .87039	1.0018 .99983 .99974 1.00088 1.0023 1.0020 .99369 .99959 1.000274 1.00017
.8758 .87349 .88220 .88748 .86925 .84795 .84.34 .8454 .8411 .85738 .86517 .85701 .86539 .87705 .88555 .87914 .88418 .88691 .87039 .87039 .87049	.99983 .99974 1.00088 1.0023 1.0020 .99369 .99959 1.00026 .99810 1.00274 1.00017
.87349 .88220 .88748 .886925 .84795 .8434 .8454 .8411 .85738 .86517 .86539 .87705 .885555 .87914 .88471 .887039 .87039	1.00269 1.00274 1.0026 1.00274 1.00017 1.00017
.88220 .88748 .86925 .84795 .8434 .8454 .8454 .8411 .85738 .86517 .86539 .87705 .885555 .87914 .88418 .887039 .87949	1.00088 1.0023 1.0020 .99369 .99959 1.00026 .99810 1.00274 1.00017
88748 86925 84795 8434 8454 8411 85738 86517 85701 86539 87705 88555 87914 88418 887039 87039 87949	1.0023 1.0020 .99369 .99959 1.00026 .99810 1.00274 1.00017
.86925 .84795 .8434 .8411 .85738 .86517 .85701 .86739 .867705 .887555 .87914 .88418 .887039 .87039 .87049	1.0020 .99369 .99959 1.00026 .99810 1.00274 1.00017 1.00017
84795 8434 8454 8411 85738 86517 85701 86539 87705 88555 88914 88418 86971 87039 87949	.99369 .99959 1.00026 .99810 1.00274 1.00017 1.00017 1.00269 1.0038 1.00597 1.0076 1.0068 1.0083 1.0049
84 74 84 74 84 74 85 7 38 86 5 1 7 85 7 0 1 86 5 3 9 87 7 0 5 88 5 5 5 87 9 1 4 88 4 1 8 88 7 0 3 9 87 9 4 9	1.00269 1.0076 1.00279 1.00279 1.00279 1.00269 1.0038 1.00597 1.0076 1.0068 1.0083 1.0049
8454 8411 85738 86517 85701 86539 87705 88555 87914 88418 887039 87039	1.00026 .99810 1.00274 1.00017 1.00017 1.00269 1.0038 1.00597 1.0076 1.0068 1.0083 1.0049
8411 85738 86517 85701 86539 87705 88555 87914 88418 88418 887039 87039	.99810 1.00274 1.00017 1.00269 1.0038 1.00597 1.0076 1.0068 1.0083 1.0049
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86539 87705 885555 87914 88418 886971 87039	1.0038 1.00597 1.0076 1.0068 1.0083 1.0049
86539 87705 885555 87914 88418 886971 87039	1.0038 1.00597 1.0076 1.0068 1.0083 1.0049
87705 885555 87914 88418 886971 87039 87949	1.00597 1.0076 1.0068 1.0083 1.0049
885555 87914 88418 86971 87039 87949	1.0076 1.0068 1.0083 1.0049
87914 88418 8871 87039 87949	1.0068 1.0083 1.0049
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86971 87039 87949	1.0049
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87949	1.0056
87949	
	1.0076
92085	1.0144
94980	1.0157
9212	1.0078
88831	1.0076
	2.0010
and a	
9184	1.01345
3931	1.00599
3706	1.00209
3637	1.00043
3655	1.00172
3563	1.000
35397	.99914
3638	.99901
3532	.9 98 3 8
3528	.99889
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5597	1.0023
6562 x	1.0015
6275	1 0020
	1.0020
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	1.0002
01675	1.0004
7(705	1.0005
	1.0026
6 (056	1.00321
	1.00304
68630	1.04293
168 63 0 92867	
\$8 \$5 0 92867 82 3 08	1.12370 1.12342
	85397 8637 8637 8532 8532 8599 8597 86562 x 86275 85764 85989 86010 864675 376325 867056 858530

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928 - 1931.

Issued by the Standard Statistics Company Inc. of New York 1926=100

1928	Total 404 Stocks	Industrial	Railroads	
1928	404 D tocks	337 Stocks	33 Stocks	Utilities 34 Stocks
				J. D.OOKS
January	134.4	777):	300 -	
February	132.3	137.4	125.3	129.5
March		134.8	121.6	130.9
April	137.9	141.1	125.9	134.4
May	145.9 152.1	149.5	130.7	142.5
June		154.9	133.2	155.3
July	145.5 144.2	148.2	126.7	148.1
August		147.8	124.6	145.3
September	148.3	152.6	126.5	147.9
October	156.6	162.2	129.6	155.8
November	159.1	166.2	128.2	154.5
December	17111	178.9	134.9	168.6
December	17144	178.4	134.9	173.4
1929				
January	185:2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186,6	193.4	138.3	201.4
May	187.7	192.6	138.7	
June	190.7	191.0	144.8	212.3
July	207.2	202.7	160.0	233.0
August	218.1	210.3	165:4	272.8
September	225.3	216.1		304.3
October	201.7	194.4	168.1	321.0
November			15710	276.6
December	15111	144.8	13511	194.4
December	15348	146.9	136,3	200.9
1930				
January	15643	148.8	136.5	208.7
February	165.5	155.9	14215	230.6
March	172.4	163.0	143.2	242,1
April	181.0	170.8	141:7	263.7
May	170.5	160.1	13610	250.0
June	152.8	143.1	124,5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122,6	216.4
October	127.6	117.8	110.9	187.0
November	11617	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1073				-5145
<u>1931</u>				
January	112.3	103.4	100;4	163.4
February	119.8	110.3	10417	177.9
March	121.6	111.8	9712	188.9
April	109.2	100.3	87.13	169.8
May	98.0	89.4	7618	156.4
June	95.1	86.5	7410	153.0
July	98.2	89.8	7513	157.5
August	95•5	88.5	6612	154.0
September	81.7	75.8	5611	131.9
October	69.7	64.8	48.4	111.9
November	71.7.	67.5	46.0	114.7

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WORLD PRICE MOVEMENTS, OCTOBER, 1931. WHOLESALE

Abandonment of the gold standard in September and October influenced whole-sale price indexes in the countries concerned, very materially. Evidences of depreciated currency values are clearly apparent in the series listed below for the United Kingdom, Denmark and Finland, and the Canadian index was also affected by exchange conditions. Other countries to prohibit the free exportation of gold between September 19th and October 31st, included Norway, Sweden, Egypt, and Bolivia.

The advance registerd by the Board of Trade index for the United Kingdom cancelled all declines since May 1931. All groups shared in the rise, although cereals made the greatest gain.

The fall indicated by the Statistique Generale index for France in October was unusually severe, the domestic products index being 20 points lower while imported products fell only two points.

The Federal Statistical Office number for Germany was influenced most by declines which included the animal, metals, and building materials groups. Increases were registered by vegetable foods, coal, and artificial fertilizers.

All groups of the U.S. Bureau of Labor Statistics index declined except those for fuel and lighting, and miscellaneous items.

Comparative Wholesale Prices Data for October, 1931, September, 1931, and October, 1930.

1931	Sept. 1931	0ct. 1930	\$ept. 1931	0ct. 1930	Index
109	108	112	<i>+</i> 0.9	- 2.7	Federal Statistical Office, JanJuly, 1914-100
591	597	705	-1.0	-16.2	Ministry of Industry & Labour, April, 1914-100
70.4	70.0	81.0	40.6	-13.1	Dominion Bureau of Statistics, 1926-100
113	109	123	<i>†</i> 3.7	- 8,1	Official, 1913-100
88	90	99	-2.2	-11.1	Official, 1913=100
82	79	86	<i>4</i> 3.8	- 4.7	Official, 1926=100
414.3	428.0	508.2	-3.2	-18.5	Statistique Generale,
107.1	108.6	120.2	-1.4	-10.9	Federal Statistical Office,
89	91	111	-2.2	-19.8	Central Bureau of Statistics, 1913=100
322	319	364	≠0.9	-11.5	Bachi, 1913=100
104.4	99.2	113.0	/ 5.2	- 7.6	Board of Trade, 1913=100
68.4	69.1	82. 6	-1.0	-17.2	Bureau of Labor Statistics, 1926-100
	109 591 70.4 113 88 82 414.3 107.1 89 322 104.4	1931 1931 109 108 591 597 70.4 70.0 113 109 88 90 82 79 414.3 428.0 107.1 108.6 89 91 322 319 104.4 99.2	1931 1931 1930 109 108 112 591 597 7d5 70.4 70.0 81.0 113 109 123 88 90 99 82 79 86 414.3 428.0 508.2 107.1 108.6 120.2 89 91 111 322 319 364 104.4 99.2 113.0	Oct. Sept. Oct. compared 1931 1931 1930 Sept. 1931 1931 1931 109 108 112 \$40.9 591 597 705 -1.0 70.4 70.0 81.0 \$40.6 113 109 123 \$3.7 88 90 99 -2.2 82 79 86 \$3.8 414.3 428.0 508.2 -3.2 107.1 108.6 120.2 -1.4 89 91 111 -2.2 322 319 364 \$40.9 104.4 99.2 113.0 \$45.2	1931 1931 1930 1931 1930 109 108 112 #0.9 - 2.7 591 597 705 -1.0 -16.2 70.4 70.0 81.0 #0.6 -13.1 113 109 123 #3.7 - 8.1 88 90 99 -2.2 -11.1 82 79 86 #3.8 - 4.7 414.3 428.0 508.2 -3.2 -18.5 107.1 108.6 120.2 -1.4 -10.9 89 91 111 -2.2 -19.8 322 319 364 #0.9 -11.5 104.4 99.2 113.0 #5.2 - 7.6

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WORLD PRICE MOVEMENTS, OCTOBER, 1931.

COST OF LIVING

Declines in living cost index numbers for October averaged slightly higher than in the month preceding. Exceptions to this statement were furnished by European countries which have recently prohibited the free shipment of gold, viz., the United Kingdom, Norway, and Finland, but whereas wholesale indexes for these countries advanced quite sharply in October, living cost indexes either remained unchanged or rose moderately.

A rise in the food groupaccounted for the higher Ministry of Labour index for the United Kingdom.

Foods, clothing, and miscellaneous items in the German cost of living series declined, while a seasonal increase occurred in the fuel and lighting group.

Sharp reductions in prices were indicated by the food, fuel and light, clothing, and miscellaneous groups of the Tokio retail index.

An appreciable fall recorded for the clothing group, and lesser declines for food, shelter, and miscellaneous items more than offset a rise in the fuel and lighting group of the National Industrial Conference Board index for the United States.

Comparative Cost of Living Data for October, 1931, September, 1931, and October, 1930.

	T .	T	1	pct.1931 /	or-p.c.	
Country				compared w	rith	Index
Vo and the	0ct. 1931	Sept. 1931	1930	Sept. 1931	0ct. 1930	
Austria	108	107	110	+ 0.9	- 1.8	Cost of Living, Vienna, July, 1914-100
Canada	86.6	88.0	97.0	- 1.6	-10.7	Dominion Bureau of Statistics, 1926=100
Finland	132	132	145	unchanged	- 9.0	Cost of Living, 21 Towns, JanJune, 1914=100
France	116	119	129	- 2,5	-10.1	13 Articles, 11 Foods, Paris, July, 1914-100
Germany	133.1	134.0	145.4	- 0.7	- 8.5	Cost of Living, 72 Towns, 1913-14-100
Holland	73	74	82	- 1.4	-11.0	Foods, 16 Towns,
Italy	129	130	143	- 0.8	- 9.8	Cost of Living, JanJune 30, 1914-100
Japan	130	134	147	- 3.0	-11.6	Cost of Living, Tokio, July, 1914-100
Norway	136	136	150	unchanged	- 9.3	Foods, 30 Towns, July, 1914=100
Poland	102.4	104.0	117.2	- 1.5	-12.6	Cost of Living, Warsaw, Jan. 1914-100
Switzerland	148	149	158	- 0.7	- 613	Official Cost of Living, June, 1914-100
United Kingdom	146	145	157	<i>†</i> 0.7	- 7.0	Ministry of Labour, July, 1914-100
United States	84.9	85.6	-	- 0.8		National Industrial Con- ference Board, 1923=100

84.9

distribution of the same of the same of		Annalist	Special and a continue of the second	72 Series	1913	100												-	2	4 •	-	118.7	116.6	•	114.8	111.1	109.3	106.1	102.9	101.1	101.9	101.7	100,5	100.5	102.0	
45 ·	1	Dun		200	1913				230.846 190						-	189.398 157	-			174.453 144		165,188 137	_		-							145.598 121		136.416 113		
HIG		reet		T00	1913	100	16	203	203	204	123	125	146	139	12	141	000	777	130	717	1 (0)	109	107	-	103	101	100	101	16	94	95	95	92	8	88	
		Bradstreet				9.2115	8,9034	18.7117	18,6642	18,8095	11.3696	12,1185	13.4028	12.8672	13 9445	13.0207	10 7787	12 2822	12.6727	10.8285	(a)	10.0573	9.8352		9.5082	9.3087	9.1690	9.2291	8.9134	8.6416	8.7756	8.7927	8.4904	8.2962	8.0677	
A D	Bureau of	Labor Statistics	7.	250	1726	8.69	68,1	131.3	138.6	154.4	9.46	2.96	100.6	98.1	103.5	100,00	7 75 6	1.66	- 10	86.3		80.4	78.4		77.0	75.5	74.5	73.3	71.3	70.0	70.0	70.2	69.1	68.4		
	g Fisher			000	1350	66.2.	65.0	128.7	136.7	149.8	97.3	98.6	101	98.9	105.2	100.0	64.2	6.7.6	96.57	86.3		81.4	19.6		7.77	76.1	15.9	74.4	71.4	70.0	6.69	69.3	68.8	68.3	68.3	
	Irving			0.00	1713	100							158	149	159	151	142	149	146	130		123	120		118	115	115	112	108	901	106	105	104	103	103	
	Fully or	chiefly mfg. Goods	700	7001	1720		67.4	123.2	121.7	142.6	123.3	100,00	107.5	107.0	101.6	100,0	96.6	95,0	93.0	87.3		82.8	81.5		79.4	79.0	77.8	77.1	74.7	74.2	74.3	73.6	72.7	72.4	73.0	
stics	Raw or	partly mfg. Goods	000	202	1720		9:19	103.8	105.3	125.2	111.5	103.4	105.5	101.7	101.8	100.0	100.0	97.5	97.4	82.2		70.4	67.3		9.99	62.9	64.4	64.5	63.4	61.9	8.09	59.9	58.7	60.3	8.09	
u of Statistics	Pro-	ducers	5.0	7000	7,40	67.4	69.7	131.5	139.0	163.1	112.8	99.1	97.8	99.5	104.9	100.0	98.5	9.96	96.3	82.8		73.4	71.3		70.3	70.1	69.3	4.69	9.89	68.2	4.19	66.3	64-9	0.99	67.8	
Dominion Bureau	Con-	Goods	20.6	7001	1760	6.19	62.7	107.4	118.7	140,0	103.0	95.1	93.7	93.2	97.2	100.0	95.9	95.7	94.7	89.3		. 84.5	83.2	(81.7	80.7	79.3	78.3	76.7	76.2	16.0	75.7	75.2	74.9	74.3	
Dor	Topo		906	0,00	CT/T	700	102.3	199.0	209.2	243.5	171.8	152.0	153.0	155.2	160.3	156.2	152.5	150.6	149.3	135.2		124.2	121.4		119.8	118.7	117.3	116.4	114.0	112.8	112.0	110.7	109.3	110.0	110.3	
	[on ono D	delieta	503	3001	7750	0.40	65.5	127.4	133.9	155.9	110.0	97.3	98.0	99.4	102,6	100.0	97.6	4.96	95.6	86.6		79.5	7.77	,	76.7	76.0	75.1	74.5	73.0	72.2	71.7	70.9		70.4		
And the second s	411+bor+11	TO TO TO TO	No. of	Courant Portion	2010	T713	1914	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1930	November	. December	1931	January	February	March	April	May	June	July	August	September	October	November	Verification of the state of th

(a) First of Month. (a) First of 7/12/31/M.

ATT CALL STREET	INTERNATION	tical Office	400	1913	100	217	1486	3410Z x16620	137.3(c) 141.8	134.4	- 2	124.6	120.2 120.1 117.8	115.2	113.9	113,3	112.3	110.2	108.6	
		Generale	45	1913	100	339.2	345.0	326.6 418.9	488.5 549.8	702.6	619.6	535.5	508°2 493.5 487.6	483.7	481.7	470.1	467.1	445.6	428.0	7001
	FICANCE	Statistique Générale	45	July, 1914	100		506	332 431	561	718	634	623 543	51 9 504 498	494	492	444	274	455	437	
EUROPE	the state of the s	Times	09	1913	100		328	158	171	150	143	134	109.4	100.4	1000.7	96.3	97.2	98.6	9.86	
to the effective majority of the engineer and the engineer of	der der de en	Statist	45	1866-77	100 (a)	226.5	295.3	154.1	164.0	149.9	144.4	134.7	(d) 106.4 104.2 102.2	100.8	100.6	96.7	97.2	94.4	100	
A CONTRACT OF CHILD AND AND ADDRESS OF CHILD	UNITED KINGDOM	nist		1927	and and an analysis of the second second	a man Albandara seberal			115.5	104.2	2.86	78.6	72.4	66,3	66.2	63.6	63.6	62.5	100 m	02.2
the six spinors are the six of th	UNITED	Economist	 8	1913	100		4	(a)	158.9	143.4	137.8	127.6	(d) 99.7 97.6 94.6	4,16	91.2	90.1	9.19	20 00 00 00 00 00 00 00 00 00 00 00 00 0	000	
		Board of Trade	150	1913	100	w 400 - A 10	307.3	258.8	166.2	148.1	141.6	136.5	113.0	106.9	105.9	105.7	103.2	102,2	2.00	† . † OT
-	PERU	OFFICIAL		1913	100	212	239	190	100 100 100 100 100 100 100 100 100 100	203	203	186	177 175 175	77	178	178	179	177	174	
SOUTH AMERICA	CHILE	OFFICIAL		1913	100						192,5	192.4	158.0 153.9 149.3	150.0	155.7	159.1	158.6	154.0	146.2	6 6 1 7 8 9 1 1
and the same the same representation was a structurally for the latter commensations.	YST VIII		No. of	Base Period	Date 1913	1914 1918	1920	1922	1924	1926	1927	1929	1930 October November December	1931 January	February Liarch	April	June	July	August September	October

INDEX NUMBERS OF THOLESALE PRICES IN CANADA AND OTHER COUNTRIES

(a) Gonverted to 1913 base. (c) New Series. (x) OUC

(x) 000,000,000's omitted. (d) End of Month.

(e) Revised from 1924.

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* * ******	SPAIN Director General of Statistics	74	1513	100	207	221	176	ಕ್ರಾ ಕ್ರಾ				175	175	173	175	172	169	169	175	117		
de care semana	Official	23	1527	-				Pilot Paggg	0	104	0000	20	0.00	16	91	93	93	94	16 88	0		int he
	Official	118	1913	100			· · · · · · · · · · · · · · · · · · ·		163	153	130	123	122	118	117	115	113	110	071	109	113	ir
TRIAS	Commerco Department	160	1913	100		355	163	162	145	1 H 7	122	316	117	115	114	112	111	110	077	107		(b) Aver
VD OTHER COUN	rotacorgs Handels Com	-517 47 113-	June 30/14	100	339	347	162	155	144	144	115	109	108	107	208	108	107	105	707	and the second		from 42 to 47
IN CANADA AI	Official	56 mm m m m m m m m m m m m m m m m m m	1913	100			232	268	158	161	143	140	136	135	133	130	128	127	126	123		changed
SALE PRICES I	Okonomisk Revuc,	100 Dec. 31/13-	June 30/14	100	345	2,000	233	269	196	155	138	132	129	126	125	123	122	122	753			of Commodities
MABERS OF WHOLESALE FRICES IN CANADA AND OTHER COUNTRIES	Contral Bureau of Statistics	48	1913	100	376	182	151	156	14 H	149	117	TIT	107	105	104	102	102	100	76	91	. 68	Index No.
INDEX NU	Ministry of In- dustry & Lagour	130 April	1914	100		366 (6)	457	√√73 √√300	744	20 cc	744	705	679	661	650	652	640	642 62E	616	597	591	ices. x Prices
SWITZERLAND	Official	71 July	1914	100		151.2	180.5	174.6	144.5	144.6	126.5	122.4	117.4	115.2	113.6	112.2	110.8	110.4	108.1	106.3		Schilling Prices.
	Fodoral Statistical Office	47x January-	July, 1914	100		(a)	124	136	123	130	117	112	107	105	107	108	107	077	110	108	109	January 1925.
COUNTRY		Number of Cormoditics Base	Poriod	1913	1516	1921	1523	1924	1526	1923	1930	October	December 1931	January	March	April	May	June	August	September	October	(a) Since J

(a) Average of (d) Fifteenth of Month. (e) (New Series Federal Labour Department - 76 articles).

	11		- 27 -
CZECHO-SLOVAKIA General Bureau of Statistics	126 July 1914	100	1334 977 977 978 978 979 979 112.7 111.1 110.5 1
HUNGARY Official	1913	100	211111124 22111111124 2227 2227 2227 222
BULGARIA National Bank	1914	100	120.8 123.6 132.7 141.3 114.3 114.3 1106.0 100.0 97.3 97.3 97.3 97.3 97.0
ESTONIA Official	1913	100	1114 1114 1114 1114 1114 1114 1114 111
RUSSIA Official	70	100	96 169x 172 177 177 152 187 188
FOLAND Commerce Reports	73 Jan.1914	100	72.88 88.88.65.7 99.9 99.9 99.9 99.9 99.9 99.9 99.9 9
Official	139	Anna Anna Anna Anna Anna Anna Anna Anna	100 (a) 101 (b) 102 (c) 103 (c) 86 (c) 86 (c) 87 (c) 88 (c) 88 (c) 88 (c) 88 (c) 88 (c) 89 (c) 80 (c
FINIAND	orts Exports	103 415 441	11203 11203 11203 11090 11090 10090
Bank of	Imports 191	1000 1006 1741 7755	103.02 103.02 103.02 103.03 10
ITALY Milan Smanber of Sommerce	125	100	55777 5586 5646 5646 5646 5646 5646 5646 5646
Bachi	1	(b) 100	531 5512 5512 5512 5512 5512 5512 5512 364 565 566 566 566 566 566 566 566 566 5
SCINTRY	No of Commodities	Date 1913 1914 1918	1920 1921 1921 1922 1923 1926 1926 1928 1929 1930 0ctober 1930 0ctober 1931 January Neumary Narch January Narch January March April March April March April

			of	(Cair.)		013	1914	C See Mind											- :	28	-																				ed
G A	を と 日 山田 南山田山田 ・・・・・ 日 日 と	EGYPT	Department of	Seatistics (Cair	C	Tow 7 1912	31.	and the same		100	רבכ	41,2	234	310	173	146	1.32	143	150	132	1.21	1.20	111	1.03		104	107	105	102		100	100	105	3.00	26	16	76	65	15.		TYZO CONVOIT
14 日日日	居住らつ	AFAICA	Censur and	Statistics Office	α (π	COT	3.910	The same of the sa	100(2)	6.96	1 63 1	1007T	To4°O	223,3	1,60°4	128,4	126.6	128.7	127.6	123.3	124.2	120.7	115.1	102.6			9904	The state of the s			102.1			99.1.			98.1			1) Indexes price to 1926 converted
	NE.1	ZEALAND	Gersrnment	Statistician	180	007	1,909-1913	and the same of th	1000(8)	1041	1891		TO/T	7902	1919	1645	1575	1643	6091	1536	1461	1474	1471	1444	(q)	1439	6757	1405	1405		1399	1367	1358	1343	1327	1321	1307	1310	1310	A JAC	of Month. (e
CEANIA	NEW SOUTH	WALLES		Distributiva de paracente de la constantina del constantina de la constantina de la constantina del constantina de la co	001	OOT	1911	the second section of the second	100(a)	104.1	0 221) · [0 [171.4	7.627	179.1	164,8	176.3	171.6	1.071	167.9	168.6	163,4	170.6	154,3		147.7	7.0777	141.1	140.9		140.6	140.7	143.4	144.3	143,1	142.1					(d) Firteenth
0	COL MONABALTH	OF AUSTRAILE	Commonwee 1th	Statistician	60	The management was a post of the contraction of the	1911	The second of th	100(a)	105,6	8 66	0000	Too.	5.63.3	174.9	161.6	178.7	173.3	169.5	168.4	167,0	1.64.7	165.7	146.8	(140,8	1.35.9	132,1	128.5		133.6	133.1	133.8	133.0	132.4	131.0	131,3	127.0	0 60.		day of Morens
		JAPAN	Bank of	Japan	77	October	1899	ALL THE CHANGE OF THE CHANGE O	100(a)	95.5	200	000	437.7	25%.4	200°4	195.8	19901	206.5	7.102	178.9	169.8	170.9	166,2	137.0		129.6	12404	122.5	121.5		119.8	119.3	119.6	119.3	116,4	113.9	77.7	777	173.1		Last Wednesday
SIA		CHINA	National Tariff Commission	Shanghai	. L	and the second s	1926	The same was the same of the s							(e)104.6	98°6	102.0	6.76	2 66	100.00	104.4	101,7	104.5	174.8	(\$0617	114.1	113.6		119.7	127.4	126.1	126.2	127.5	129.2	2-755	120 2	0.001	777.5	End of Wonth, (c)
A		A	Labour Office	Boulbay	27	Tall av	1914	The second secon		100	900	2000	777	922	199	187	181	182	163	149	147	146	145	126		120	11.	112	110		111	112	111	110	106	108				The same of the same	(p)
	MATTER SECTION AND ADDITIONAL PROPERTY ADDITIONAL PROPERTY AND ADDITIONAL PROPERTY AND ADDITIONAL PROPERTY AND ADDITIONAL PROPERTY AND ADDITIONAL PROPERTY ADDITIONAL	TUNI	Dept. of Statistics	Calcutta	7 5	Till ty	1914	AND A THE LOCAL PROPERTY OF STREET		100	27.5) \ C	770	707	173	176	172	173	1 -	148	148	145	7.77	116	(a) ·	TT.	707	104	101		98	66	100	98	26	93	93	00	26		ed to 1913 base.
	Control of the car and the car	COUNTRY	AUTHORITY	N. S.	No of	Dogo Policia Cares	Period	Date	1912	1914	2 - 0 - 0 -	7770	TATA	1920	1921	1922	1923	1924	1908	1926	1927	1928	1929	J5.5T	1230	September	October	November	December	1931	January	February	March	April	May	June	Tult	Course	Augusu		(a) Converted

HGLLAND	- Carrier Carr	T Ood a	10	Towns			1921-1925	777 777							102	93	940	95	91	89	29	06	833		. 81	61		202	- 1	2	14	74	74	74	4	73	?			
RELIGITIBI	TOT DETECT	Tost of	56 items	59 local-	ities		April	/					455	392	374	428	501	518	618	786	819	875	874		872	859		046	620	110	808	803	798	789	787	786			923=100	١٠٠١ مسمده
2	-	4.	1 44	Living			1st half of 1914	-/	100			238 (1)		307	302 June		336 #	390	485 "	525 "	105 "(2)		116 "	,		597 121		hadrain a		270 750			589 120			115	\		New index. 1923=100	of the second second
FRANCE.		Articles	11	Foods	Paris		July 1914		100		206 July		373 "	306 #	297 "	321 #	360	221 "	574 "	557 "	111 "(2)		122 "	, (647 131			649 132							595 121				(4)	
GREAT BRITAIN	Poods	Cities of	more than	10,000	inhabitants		July 1914			100	245 August	290 "	390 #	352 "	313	351 #	401 "	457 "	610 "	553 "	109 "(2)	118 "	127 "	1	650 132				040 131			629 128			611 124				Recalculated on 1926 base.	
GREAT BRITAIN		Cost		Living 1	<u>.</u>		July 1914								~				****	164					155	153	1	152	120	141	1.4.1	145	147	145	145	145	146		ecalculated	
GREAT	Co. See Manna Calle Jan Mannall		Food				July 1914	one concession and other states	•.	100	218	217	262	226	175	165	164	168	161	156	156	153	144		141	138	, , ,	170	104 100	129	424	127	130	128	128	128	130		(3)	9
STATES	No+ + one	Industrial	Conference	Board	Cost of	BITATI	July 1914			100 July	152.2 "	172.2 7	204.5 "	163.1 "	15.6 !!	161.9 "	161.7 #	168-7 #	166.0 "	162.2 "	161.9 !!	161.4 "	152,4 "		_	147.6 92.5	. 6	0 -TK	0.60	1000	7.00	6.9	85.9	85.9	85.9	85.6	84.9		stabilization, gold index.	
UNITED	Poodo	Bureau	. Io	Labor	Statis-	CTCS	1913	100	102.4		168.3	185.9	203.4	153.3	141.6	146.2	145.9	157.4	9.091	155.4	154,3	156.7	144.0		141.4	137.2	(4)	5.00	200	000	0.40	82.0	81.0	81.5	81.9	81.7	81.5		 1	
CANADA	Ruppen of Statistics	T	dex	uel,	clothing, rent,	/·····································	1926		66.0		97.4	107.2	124.2	109.2	100.0	100.0	98.0	99.3	100.0	98.5	98.9	100.0	99.5	1	6.96	95.9	1	1.00	1 0	76.4	7+•1	4.06	88.9	88.8	89.1	0.88	86.6	.85.7	(2) Since date of	
CAN	Dominion Ruras	The morning		Foods		ACTION OF THE PROPERTY OF THE PERSON OF THE	1926	(3)	68.9		114.6	122.5	141.1	107.9	91.4	92.1	7.06	94.7	100.0	.98.1	98.6	101.0	98.6		92.6	91.5	- 00	7.20	2000	- V	0.00		15.0	74.7	75.5	73.5	72.4	68.5	half of year.	
COUNTRY	1	- In-	Nature	40	Thebri	The same of the sa	Base	1913	1914	1914 July	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	7770	November	December	Townsam	Fahrusm	March	Amen's	יייייייייייייייייייייייייייייייייייייי	MEN	June	July	August	September	October	November	(1) First h	7/10/21/1

		-											7	~			, ,	, ,	, ,	9		- 3	0 -	•														
					\$155T			70H				(9)	1,305	1.633	2.400	2.660	3.180	3, 390	3.900	4.086	131.4	130.7	(3)	130.5	130.5	14%.6	125.6	121.4	119.7		112,8	111.0	110.6	110.8				Xe
SATTZERLAND	Cost of Living	(Official)	Federal Labour	June	1914			100		204	222	22.1	200	164	164	169	168	162	160	161	161	158		159	158	12	156	156	155	153	151	150	150	150	149	149	148	Since 1926 new index.
SPAIN ITALY	+-0	9 9	Living	JanJune	30, 1914			100		286	280	441	494	488	487	512	200	649	22	143(3)	148	145	dama -	143	143	143	139	133	135	135	135	134	133	132	131	130	129	(4) Sin
SPAIN		Food	Madrid		1914	(9)		100	******	154	174	190	189	181	177	184	189	187	000	176	181	187	vier vienos e	193	192	176	502	198	196	194	190	190	189	193	195			index.
IA			Vienna	July	1914	(4)			100		*****	1000	(5)57900	328236	1291100	1436200		772	122	119	123	119		116	114	777	TTT	109	106	105	104	104	108	110	109	109	111	stabilization gold index.
AUSTR	Cost of	Living	Vienna	July	1914				100	1162	2490	5100	9972	263700	(2) 76	86	26	103	901	108	112	112	-	110	110	OTT	200	106	105	105	104	104	106	107	107	107	108	Jo
AUSTRIA	Food	72.	Towns	Oct. 1913	July 1914			100							3	131.6	153.8	245.2	200	154-1	155.7	145.9		141.7	139.4	137.	134.0	133.5	131.0	129.6	129.2	129.9	130.9	130.4	126.1	124.9	123.4	(3) Since date
GERMAI	Gost of	Living	72 Towns	1913	1914			100				1065	1250	5392	3765100	126	143.3	142.4	150.0	152.6	154.4	149.3	(1)	146.9	145.4	143.5	141.6	140.4	138.8	137.7	137.2	137.3	137.8	137.4	134.9	134.0	133.1	series.
EDEN	51 Articles	(44 Foods	49 Towns)	July	1914	en gebrieben			700	261	210	297	232	179	160	159	169	156	15	127	151	140		139	137	130	134	133	132	133	132	130	127	130	129	130		since 1926 new
SIN	Cost	40	Living	July	1914				100	219	257	270	236	190	174	171	176	172	169	172	169	164		,	163			161			160			158				Gold Index
NORWAY	Cost	o Ê	Living	July	1914	The second of the second			100	253	275	307	294	251	238	249	259	220	203	193	180	175	7	174	474	173	7.15	171	170	169	168	167	1991	167	991	165		(2)
NON	Food	30	Towns	July	1914				100	271	290	319	292	233	218	248	260	198	175	173	1.57	151		151	150	747	7.4.1	145	143	142	141	138	137	138	138	136	136	Gold Mark Prices.
COUNTRY	Nature	J. J.O	Index	Base	Period	Date	1713		1914 July		1919 "	1920 "	1921 "	1922 "	1923 "	1924 "	1925 "	1926 "	1927 "	1928	1929 "	1930 "	1930	September	October	November	December 1931	January	February	March	April	May	June	July	August	September	October	(1) Gold b

(6) Yearly average.

(5) December.

PL PT	Cost of Living	Jan. 1913 July 1914	100	237 139	150	_	127	148	146	142	142	140	135	134	135		Since 1522.
SCUTH	Gost of Living	1914	1000	179		131 131	131	120	126	126	125	124	123	123	227	122	(f)
NEW TOTAL	(25 Towns)	1925-1930 (k) (z)				102.6	100.4	97.4	95.1	92.5) n) W (0.4° 0.4°	62.8	4.20		(e) January. (f
AUSTRALIA	Food and Groceries 26 Commod- ities	30 Towns 1911 (i)	132	2011 2011 2011	149	162	154	149	137	L34	133	137	128	125	124	2	2
0	Food	July 1914 (k)	100	252	233	217	202	169	163	724	154	154	148	745	151	145	gold index.
JAPAN	Cost of Living Tokio	July 1914 (k)	100	236	221	159	164	153	147	139	140	041	134	134	134	130	ation,
AND	Food	Jan. 1914 (f)	100	45.665	139.1	207.0	144.1	126.4	122.1	109.5	110.2	108.9	107.4	105.6	103.5	6.66	of stabilization,
PUL	Cost of Living Warsaw	Jan. 1914 (f) (h)	100	25,709	127.2	178.1 115.3(g)	122.6	118.8	117.2	0./11	109.4	108,00	106.4	105.4	104.0	102.4	200
I THE	Food 21 Towns	JanJune 1914 (d)	1000	1.323	1.052	144			123		115	114		110			ber. (d) Since d
FINLANE POLAND	Cost of Living 21 Towns	JanJune 1914 (d)	(e) 538 9964	1,214	1.218	154	161	7.47	145	14.0	138 238 238 238 238 238 238 238 238 238 2	137	133	133	132	132	December.
3	Food Buda- pest	1913			145	115	131	102	9,6	2 .	96	96	26	66	100		(e)
HUNGARY	Cost of Living Budapest	1.913 (b)			(c) 100 112	103	118	907	100	66	100	100	100	102	103		of Month.
BULGARIA	rood 12 Towns	1914	1.00	2,257	2.951	2.760	2.819 (d) 110.7		80°22	8.40	81.6	0.08	80.08	0100	77.3		(b) End
BULC	Cost of Living 12 Towns	1914	1.00	2,619	3.014	2.886	2.911 (d) 122.7		2 X X X X X X X X X X X X X X X X X X X	65.2	& & & & & & & & & & & & & & & & & & &	80.7	81,3	81.6	76.2	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Clothing and rent.
GCJNTRY	Nature of Index	Base Period Date 1913	1914 July 1918 " 1919 "	1921 " 1922 " 1923 " 19	1524 "	1526 "	1929 1	1930	October Novomber December	1931 January	February March	April	June	July	September	Octo or	nding ices.

12 31/F.D.

9. . .

INDEX NUMBERS OF REST OF LIVING AND BELAIL PRIVES OF ROOD IN CAMADA AND OFFER CONNECTES

Takes	Cost	of		2	July 1914		30	184	201	237	189	167	161	. 150	. 3. 50T.	1 677	151	180	148	142	1	140	142	142	140	138	135	134	135	136	137				Since	
SOUTH	AUTUR	Cost	Living		1914	· · · · · · · · · · · · · · · · · · ·	100	131	145	179	162	135	131	133	133	101	121	121	123	126		126	125	124	124	125	123	123	122	122	122			101	(I)	
NEW TATE	ON WITHOUT	(25 Towns)			1526-1930	(k) (z)							•		100 6	2000	100	101.3	97.4	92.5		91.3	86.3	85.9	85.1	84.9	84.1	62.8	82.4	81.7					January.) · · · · · · · · · · · · · · · · · · ·
AUSTRALIA	Food and	Groceries 26 Commod-	ities	30 Towns.	1911	(i)	100	132	147	167	165	146	797	147 177	207	127 L	154	160	149	134)	135	133	131	131	129	128	125	124	124	124			1.7.	igex. (e).	***************************************
JAPAN	· · · · · · · · · · · · · · · · · · ·	Tokic		July	1914	(K)	100				1	252	300	726	2002	ווכ	202	203	169	152		153	154	153	154	154	148	149	150	151	145	147	156		Sona inger (k) 15th of	
JA	Jost	Living	Tokio	July	1914	(K)	100				, ,	230	1777	0.10	060	189	184	181	153	140		139	140	139	140	138	134	134	134	134	130	130	135		Zavion,	
LAND		Food		Jan.	1914	(f)	100		1		45.665	1.4.	130	0.00	207.0	143.1	144.1	139.2	126.4	123.5		109.5	110.2	108.7	108.9	109.2	107.4	105.6	104.0	103.5	6.66	101.3		0-40 13	(i) June	
POI		Cost of Living	Warsaw	Jan.	1914	(t) (h)	100		. ?	11.173.	25.709.	74.67	2000	145.6	178.1	115,3(2)	122.6	123.4	118.8	117.8		^	109.4	•		•								Trans of	month.	
	: .	21	Towns	anelune	3	(q)	100			1.013	1.323	1000	1,050	1,145	144	144	151	146	126	118		117	11.5	115	114	TTT	110	110	114	170		116	120	(d) Since	h) Last week of	
FINLAND		Living	21 Towns	Jan June	1914	(a)	100	(e) 588	6364	931	1. 2.14	7.742	7.154	1.218	154	157	161	160	147	141		140	138	138	137	135	133	133	135	132	132	135	137	acember.	(h) Last	
		Food Buda-	pest		1713	100		d.				*****	145	132	115	126	131	127	105	95		94	46	96	96	26	26	66	100	100	26	46	93	(c) D	w Zloty.	
HUNGAR		Living	Budapest	CLOC	1713	100	-dimensi						(c) 100	112	103	100	118	119	106	66		65	66	100	700	007	100	707	102	103	102	001		Ind of Lonch.	on basis of Ne	
IA IA		12	Towns	, , ,	1714	terministration	100	1	1.124	1.610	2010	2,335	2,650	2,951	2.760	2,692		(d) 110.7	err sudfridh e	85.5		\$ 45 \$ 40 \$ 40 \$ 40 \$ 40 \$ 40 \$ 40 \$ 40 \$ 40	0.40	0.10	0,00	0,10	2000	0.10	78.1	2-0	9. 1. 1.			ient. (b) And		
BULGARIA	4	Living	12 Towns	7,00	57/T		100	6	4.00	1.050°L	2.619	2.477	2.833	3.014	2.886	2.788	2.911			86.4	1	0.50	0 g	0.00	000	4° TO	2.10	0.10	2.67	76.2	4.01	augus s		(4) Excluding Mothin, and Rent.	(S)	
COUNTRY	400	Index		38.36 Dom: 20	Dot o	1913	٦			1920	1922 "	1923 "	1924 "	1925 "	1926 "	1927 "	1928 "	1929 "	1930 "	December	1931	January	reordary	Acres	ייייין	Time	Tulle	ATAC	August	September	Morrowhere	November	December	(4) Excluding	1922, Zloty prices.	

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 12

PRICES & PRICE INDEXES

DECEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

1932

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Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued January 13th, 1932)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES DECEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 70.5 in November to 70.7 in December. 84 quotations were higher, 75 were lower, while 343 remained unchanged.

Vegetable Products dropped from 57.5 to 55.6, losses for wheat, cats, rye, barley, flax, and flour more than offsetting gains for bram, shorts, hay, and potatoes. Animals and Their Products fell from 67.3 to 66.3, lower prices for hides, hogs, lambs, cured meats, and eggs influencing the index more than advances for steers, calves, and butter. Fibres, Textiles and Textile Products rose from 71.7 to 71.8, owing chiefly to higher quotations for raw cotton and silk. Wood, Wood Products and Paper advanced from 76.7 to 77.4, better prices for spruce lumber, and for groundwood and unbleached sulphite pulp, being sufficient weight to offset declines for pine and hemlock lumber. Iron and Its Products/upward from 87.0 to 87.3, on account of price advances for hot rolled and annealed steel sheets, steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products continued to advance, rising from 63.8 to 66.3, largely because of higher quotations for electrolytic copper, copper sheet, imported copper wire bars, lead, and zinc. Non-Metallic Minerals and Their Products changed from 86.5 to 88.3, due principally to price increases for imported coal, and kerosene. Chemicals and Allied Products were 85.3 as compared with 84.9 in November, mainly because of higher quotations for dyeing and tanning materials.

Consumers! Goods fell from 74.3 to 74.0, declines for flour, rolled oats, cured meats, fish, and eggs, influencing the index more than advances for bran, shorts, potatoes, butter and anthracite ocal.

Producers' Goods dropped from 67.8 to 67.4, easier quotations for wheat, cats, rye, hogs, lambs, and pine and hemlock lumber, more than counterbalancing gains for bran, shorts, raw silk, steers, calves, electrolytic copper, and zinc.

Raw and Partly Manufactured Goods were 59.5 as compared with 60.3, lower prices for wheat, oats, rye, barley, eggs, hogs and lambs, more than offsetting increases for raw cotton, raw rubber, steers, calves, lead, tin, and copper.

Fully and Chiefly Manufactured Goods changed fractionally from 73.0 to 72.9, due chiefly to price reductions for flour, rolled oats, cured meats, cheese and lard.

Canadian Farm Products moved down from 55.3 to 53.0 losses for wheat, cats, rye, barley, hogs, lambs, and eggs, outweighing gains for potatoes, onions, hay, steers, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Wheat market movements in December were of minor proportions when compared with those in the two preceding months. There have been three fairly well marked stages in the reaction of prices from the early November peak, when No.1 Manitoba Northern cash wheat touched 73¢ a bushel, and the last of these stages was completed in the first two weeks of December. After remaining relatively steady for several days at the beginning of this period, the market fell back until on December 10th No.1 Manitoba Northern cash wheat was about 59¢ a bushel. Subsequently, prices for that grade held fairly close to the 60¢ mark. Scattered adverse weather reports from the Argentine and lower Russian shipments were among the few factors supporting the market. Exports were still considerable, but weekly figures indicated a steady decline as the month progressed. On the other hand, the volume of exports from the new crop in Australia and the Argentine, grew steadily. Sterling exchange movements were predominantly downward and hence tended to place further strain upon prices.

The December range of closing prices for No.1 Manitoba Northern cash wheat was approximately $4\frac{1}{2}\phi$, the highest quotation being 63 $1/8\phi$ and the lowest $58\frac{3}{4}\phi$ per bushel. The average of closing quotations, Ft. William and Pt. Arthur cash basis, fell from 67.3 ϕ for November to 60.6 ϕ per bushel for December.

Other grains averaged considerably lower also. No.3 C.W. barley fell from 42.5ϕ to 38.4ϕ per bushel; No.2 C.W. oats dropped from 33.6ϕ to 30.0ϕ per bushel; No.2 C.W. rye declined from 48.8ϕ to 42.8ϕ per bushel; and No.1 N.W.C. flax averaged 98.9ϕ in December as against \$1.06 per bushel in November.

MILLED PRODUCTS: Following the marked improvement noted for November, trade conditions during the past month were quiet, reflecting the influence of the holiday season. Business in springs was reported to be largely with small buyers. Prices were weaker due to dull conditions, the downward movement of wheat markets, and the unsatisfactory export situation. The average of Manitoba spring No.1 patent flour quotations at Toronto, lost part of last month's gain to fall from \$5.22 to \$5.03 per barrel of 2-98's jute.

SUGAR: Continued weakness in basic raw sugar markets brought December prices down very close to record low levels. The dissolution of the Combined Cuban Selling Group on December 4th was undoubtedly a depressing influence affecting this decline. The Paris Sugar Conference opened during the second week but apparently limited early discussions largely to the question of increasing consumption. It was pointed out that the New York market was in a good position to react to favourable developments in view of recent light buying and low stocks in refiners' hands.

In spite of the heavy movement in exchange against the Canadian dollar in December, Cuban raw sugar, 96° centrifugal c. and f. New York, fell from \$1.54 to \$1.36 per cwt. quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: The movement of raw rubber prices in December was rather erratic, several advances being attempted all of which were short-fived. On one of the subsequent downward reactions, a new low record for exchange trading of 4.10¢ per pound was touched. Heavy Malayan shipments in November totalling approximately 48,000 tons were a decidedly bearish market influence. Estimated December shipments of 30,000 tons, however, were more encouraging from a price viewpoint. Further negotiations of Anglo-Dutch interests concerning restrictive measures, failed to result in any definite course of action.

Because of the heavy discount on Canadian funds at New York, prices for raw rubber there, quoted in Canadian currency advanced between November and December. Ceylon ribbed smoked sheets rose from 5.2ϕ to 5.6ϕ per pound; first latex crepe moved up from 5.6ϕ to 6.1ϕ ; and fine raw Para upriver rubber averaged 6.7ϕ as against 6.6ϕ per pound in November.

COFFEE: The outstanding market news of the month came with the announcement that the Brazilian government had decided to increase the export tax on coffee by 5s per bag to a total of 15s. This move was announced as the forerunner of a coffee destruction campaign in 1932 which it was said would remove 12,000,000 bags of Brazilian coffee from stocks held. Prices reacted to this development very quickly in Brazil, but New York followed suit more gradually in view of considerable supplies on hand.

Green Santos coffee advanced from 14.5ϕ to 15.5ϕ per pound at Toronto, green Rio remained the same at 13.5ϕ per pound, and green Bogota at 26ϕ per pound was also unchanged.

LIVESTOCK: The adjustment of runs to holiday proportions made it possible to keep cattle quotations firm during December. Markets were generally very quiet, and undoubtedly would have been depressed except for this sharp cut in supplies. Prices for calves also held firm, being supported in the east by inquiries from United States border markets. Hogs failed to show any definite response to smaller offerings, and December prices for them were the lowest for the year. They averaged less than 50 per cent. of January quotations. Lambs were firmer at Winnipeg, but declined slightly at Toronto and Montreal, despite offerings which were reduced to fractional amounts of usual supplies.

Good steers over 1,050 pounds at Toronto, averaged \$6.04 per cwt. in December as against \$5.92 for November, and the same description of steers at Winnipeg rose from \$4.83 to \$5.18 per cwt. Good veal calves at Toronto advanced from \$7.23 to \$7.39 per cwt., and from \$5.75 to \$6.23 per cwt. at Winnipeg. Bacon hogs dropped from \$5.23 to \$4.81 per cwt. at Toronto, from \$4.20 to \$3.89 per cwt. at Winnipeg, and from \$5.20 to \$4.97 per cwt. at Montreal. Good handyweight lambs fell back from \$6.59 to \$6.38 per cwt.

at Toronto, and from \$6.45 to \$6.40 per dwt. at Montreal, but advanced from \$5.57 to \$5.73 per cwt. at Winnipeg.

BUTTER: Firmness in butter prices was apparent in practically all the larger Canadian markets. This was in accordance with usual seasonal movements, although it is of interest to note that improvement in fall prices this year has been rather late and less pronounced than in former years. Cold storage holdings of creamery butter reported to the Agricultural Branch of the Bureau as of December 1st, totalled 31,385,-246 pounds as compared with 37,301,249 pounds a month earlier.

No.1 creamery prints at Toronto rose from 23.7 ϕ for November to 24.5 ϕ per pound for December. At Montreal an advance of one cent to 24.5 ϕ per pound, and at winnipeg of three cents to 25 ϕ per pound, occurred.

EGGS: The trend of egg prices was downward in December, with weakness ascribed to reduced demand, rather to any marked increase in production. The movement of storage eggs, while not so high as that of the two preceding months, was of sufficient proportions to bring supplies down about 50 per cent. to the comparatively low figure of about 2,700,000 dozen.

Eggs, fresh extras were 45.6ϕ as against 54.8ϕ per dozen in November at Montreal. At Toronto, fresh eggs moved down from 49.9ϕ to 40.9ϕ , and at Winnipeg from 48.5ϕ to 43.7ϕ per dozen.

COTTON: Cotton showed considerable steadiness, despite several disquieting factors. The U.S. crop estimate for December was advanced from 16,903,000 bales on November 1st, to 16,918,000 bales, and visible supplies of American cotton rose from 9,091,000 bales at the beginning of December to 9,286,000 bales on January 1st, 1932. Ginnings of the 1931 crop to the end of November were reported at 2,186,352 bales or 17 per cent. above the same date last year. Holdings in the south approximated 7,800,000 bales as against 4,382,000 bales at the same time last year. It was anticipated that demand from Great Britain and the Orient which had been maintained at a higher level than in the previous year will be adversely affected by developments in the exchange situation.

Raw cotton, upland middling at New York averaged 7.6 ϕ in December as compared with 7.2 ϕ per pound in November, quoted in Canadian funds. Raw cotton middling 1"-1 1/16" at Hamilton rose from 8.4 ϕ to 8.7 ϕ per pound.

SILK: Silk prices rose, although declines were apparent in the Japan primary market. This advance was attributed to the Canadian exchange situation and not to any reported improvement in the statistical situation. World consumption of Japanese silk dropped from 61,408 bales in October, to 53,130 bales in November, and exports totalled 50,370 bales in November, as compared with 67,435 bales in the preceding month.

Raw silk, Japan filature, grand double extra, f.o.b. New York advanced from \$3.08 to \$3.16 per pound. Raw silk, crack double extra rose from \$2.69 to \$2.79 per pound, and extra from \$2.57 to \$2.60 per pound, in Canadian currency.

WOOL: Wool prices remained the same as in November. Production in ten countries, which produce almost four-fifths of world output estimated at 2,669,000,000 pounds, showed an increase of about 4 per cent., above the 1930 figure.

Raw wool, eastern, bright, low, medium, or $\frac{1}{2}$ blood staple was 13ϕ per pound, the same price as obtained in November. Western wool semi-bright 3/8 blood and $\frac{1}{2}$ blood staple was also unchanged at 10ϕ per pound.

LUMBER AND TIMBER: Prices continued to move lower but conditions obtaining in the lumber industry, appeared brighter than for some time past. In the east, although trade was light, a better feeling prevailed owing to the prospect of improved empire trade. Effects of curtailed production became appearent in the west where output has been greatly restricted. Member mills of the West Coast Lumber Association whose production in October had exceeded orders by 1.17 per cent. booked business in November which was 12 per cent. greater than output for that month. Many mills were reported reluctant to accept orders for spring delivery at present low prices.

Canadian white pine No.1 and No.2, 1" thick moved down from \$40.00 to \$39.00 per M bd. ft. and white pine 5/4" and thicker declined from \$42.00 to \$41.00 per M bd. ft. f.o.b. mill.

IRON AND STEEL: There was little change in the iron and steel situation. New business was reported scarce and orders continued to be for small spot tonnages. Such

en en la calabara de la compresión de la c La compresión de la compresión The first of the f ABBOURD BY THE CONTROL OF THE CONTRO prices advances as were recorded, were attributed to the unfavourable exchange conditions

Automobile body plates advanced from \$3.46 to \$3.72 (Canadian Funds) per 100 pounds f.o.b. mill Pittsburg. Hot rolled and annealed steel sheets, No.24 U.S.G. moved up from \$3.56 to \$3.97 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: Firmer copper quotations were ascribed chiefly to the reports that regulations governing for ign marketing of copper are being satisfactorily revised, and to the completion of the agreement for the restriction of output. Under the reduction scheme, effective Tarmary 1st, 1932, world output will be reduced to approximately 26% per cent. of capacity, thus bringing mine output to about 83,000 tons per month as compared with 121,000 tons for September, the latest month for which statistics are available. Although curtailment will continue indefinitely, it was agreed that after December 31, 1932, any country may withdraw by giving 30 days! notice, and that the restrictive measures are automatically lifted, should the U.S. domestic price continue at a mate above 12¢ per pound for 15 consecutive days, or if world stocks above ground should fall below the total tonnages delivered in the previous four month period.

No statistics of current supplies are available but it is estimated, that surplus stocks are sufficiently large to meet a year's requirements at the present rate of consumption.

Electrolytic, domestic copper rose from \$8.75 to \$9.45 per 100 pounds, carlots, f.o.b. Montreal.

TIN: A slight advance was noted in tin, with indications pointing to a stronger position for this metal. World visible stocks, including some 19,000 tons held by the International Tin Pool, were given as 50,583 tons at the end of November, or about the same as the October figure. An additional production curb of 10 per cent. in the East, as from January 1st, 1932, was announced, and it is said, that the governments of the countries favouring restrictive measures, have agreed to adopt the plan for a period of three years as from August 12th, 1931.

Tin ingots, Straits, rose from 29¢ to 29.5¢ per pound, f.o.b. Toronto.

SILVER: Interest in silver was centred principally on the proposed negotiations between American producers and the government of India, towards adopting measures for the stabilizing of this commodity.

Fine silver at New York averaged 36,4 ϕ in December as compared with 36.2 ϕ in November, in Canadian currency.

COAL: Quotations for imported coal advanced in December.

American anthracite egg coal, f.o.b. Poronto, was \$13.81 as compared with \$13.79 per long ton in November. Imported bituminous run-of-mine rose from \$5.65 to \$5.95 per ton and imported clack moved up from \$5.15 to \$6.40 per ton, ex yard, Montreal.

TANNING MATTERIALS: Advances in tanstuffs were due to higher exchange rates.

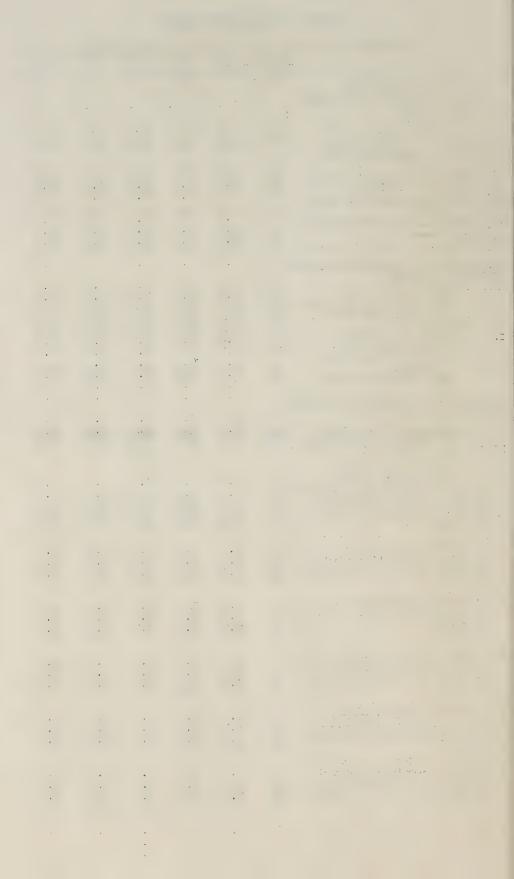
Hemlock ertract, in 1 to 5 barrel lots rose from \$4.75 to \$5.25 per 100 pounds and logwood extract was \$1.00 higher at \$10.50 per 100 pounds, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100 See page 8 for these data on the base 1926=100

	Price Series	Dec. 1930	1931 June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building and Con- struction Materials Lumber Painters! Materials Miscella eous	97 27 12 50	129.9 118.9 136.0 138.4	127.2 115.1 125.8 138.5	127.2 114.4 125.3 139.4	125,4 111.1 124.6 138.9	123.6 107.5 123.0 138.9	107.1		103.5 124.1

SUMMARY TABLES OF INDEX NUMBERS

	1926=					
Indexes for the curr	ent year	are sub			evision	
	Price	Dec.	Sept.	Oct.	Nov.	Dec.
Total Index 502 Commodities	Series 500	1930	1931	1931	1931	1931
INDEX NUMBERS OF COMMODITIES	502	7.7 • 7	70.0	70.4	70.5	70.3
CLASSIFIED ACCORDING TO THEIR CHIEF						
COLL CHENT MATERIALS						
1. Vegetable Products (grain,						
fruits, etc.)	124	59.3	54.6	56.0	57.5	55.6
11. Animals and Their Products	74	90.5	68.8	68.0	67.3	66.3
111. Fibres, Textiles and Textile			- 1			
Products	60	76.9	72.4	71.9	71.7	71.8
IV. Wood, Wood Products and Paper V. Iron and Its Products	44	85.2	77.9	77.5	76.7	77.4
VI. Non-Ferrous Metals and Their	39	89.0	86.8	87.3	87.0	87.3
Products	15	71.6	60.2	62,9	63.8	66.3
VII. Non-Metallic Minerals and Their	-/	12.0	00 • =	رمان	0).0	00.5
Products	73	89:4	86.6	86.6	86.5	88:3
VIII. Chemicals and Allied Products	73	90.3	84.7	84.7	84.9	85.3
INDEX NUMBERS OF COMMODITIES CLASSIFIN	ED					
ACCORDING TO PURPOSE	201	a= 0	0	-1	\	-1. 5
I. Consumers! Goods	204	83.2	75.2	74.9	74.3	74.0
Foods, Beverages and Tobacco	116 88	81.0	67.9	67.3	66.1	65.1
Other Consumers! Goods II. Producers! Goods	351	84.6 71.3	80. 1 64.9	79•9 66•0	79•8 67•8	79•9 67•4
Producers! Equipment	22	91.5	89.6	89.3	89.2	93.0
Producers' Materials	329	69.0	62.1	63.4	65.4	64.6
Building & Construction)-)	0,00		• • • •	٠,٠	01.0
Materials	97	85.0	80.9	80.6	79.9	80.0
Manufacturers' Materials	232	65.5	58.0	59.6	62.2	61.2
INDEX NUMBERS OF COMMODITIES CLASSIFING ACCORDING TO ORIGIN	ED					
Matal Day and Daylan Named at and	070	67 7	C0 7	(0.7	(0.11	50 F
Total Raw and Partly Manufactured Total Fully and Chiefly Manufactured	232 276	67.3 81.5	58.7 72. 7	60.3 72.4	60.8 73.0	59•5 72•9
10 val. Fittly and Uniterly Manuactured	210	01.0	1 1	[= = =	15.0	16.3
1. Articles of Farm Origin						
(Domestic and Foreign)						
A. Field, (grain, fruits, cotton, et	tc.)					
(a) Raw and partly manufactured	98	44.2	41.6	44.6	45.9	42.7
(b) Fully and chiefly manufactured	69	74.4	66.8	66.6	69.0	68.6
(c) Total	167	60.5	55.2	56.4	58.4	56.7
B. Animal	lin .	07):	71.2	77 7	70.0	60.7
(a) Raw and partly manufactured (b) Fully and chiefly manufactured	41 , 49	93.4 83.9	67.5	71.1 66.5	7 0.9 65.3	69.7 64.8
(c) Total	90	88.0	69.1	68.5	67.7	66.9
(0) 10001)0	0040	0) • 2	00.0	01.1	00.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	43.1	41.1	74.0	46.0	42.2
(2) Animal	13	93.1	72.5	72.1	72.1	71.1
(3) Total	5 9	61,8	52,8	54.5	55.8	53.0
II. Articles of Marine Origin	-	Ø2 7	67 7	69.6	77 7	69.5
(a) Raw and partly manufactured (b) Fully and chiefly manufactured	5 11	81.7 89.0	67.7 74.9	74.5	77.7 72.4	72.3
	16	87.0	72.9	73.2	73.8	71.5
(c) Total	10	07.0	15	17+-	1).0	(4.1)
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	84.1	75.4	74.7	73.0	74.3
(b) Fully and chiefly manufactured	21	85.9	79.9	79.9	79.9	80.0
(c) Total	52	85.1	77.8	77.5	76.7	77.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	81.7	76.5	78.0	78.8	81.1
(b) Fully and chiefly manufactured	126	88.2	84.4	84.7	84.6	85.2
(c) Total	183	85.3	80.9	81.7	82.0	83.4



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) 1926-100

Indexes for the current year are subject to final revision.

-		No. of					
Straffenonen	Commodities	Price Series	Dec. 1930	Sept. 1931	0ct. 1931	Nov. 1931	Dec. 1931
	Total Index	502	. 77•7	70.0	70.4	70.6	70.3
1.	Vegetable Products Fruits	124	59.3	54.6	56.0	57.5	55.6
	Fresh, Domestic	15	92.0	120.6	126.6	81.2	80 . 8
	Fresh, Foreign	3 4	108.6	179.4	179.4	67.4	67.4
	Dried	4	81.0	87.4	102.3	92.5	91.7
	Canned	2	73.6	87.3	90.5	93 - 7	93.1
	Grains	27	93.7 38.8	76.8	76.8	75.8	75.8
	Flour and Milled Products	رء	61.2	35.8 50.9	40.0	45.9	41.7
	Bakery Products	2	83.0	81.9	50.7 81.9	60.0	58.8
	Vegetable Oils	5 23 9 2	76.1	60.5	61.4	81.9 64.8	81.9 64.4
	Rubber and Its Products	6	61.5	48.8	48.8	48.8	48.8
	Sugar and Its Products and G	lucose 5	79.2	77.3	77.3	77.2	77.1
	Tea, Coffee, Cocca and Spice		73.8	65.9	66.8	66.9	66.9
	Tobacco	g	68.1	68.1	68.1	68.1	68.1
	Vegetables	15	53.6	42.8	36.1	32.2	32.5
	Miscellaneous	22	79.4	6616	67.0	66.3	67.1
11.	Animals and Their Products	74	90.5	68.8	68.0	67.3	66.3
	Fishery Products Furs	16	87.0	7310	73.2	73.8	71.5
	Hides and Skins	9	99.0	61.5	61.5	61.5	61.5
	Leather, Unmanufactured	5	57.9	48.5	47.0	48.8	48.5
	Boots and Shoes	9 5 5 3 4	99•9 98•7	88.3	87.8	87.8	87.8
	Live Stock	Ľ.	90.9	93•7 71•1	93.7 66.8	93.7 65.5	93.7 66.5
	Meats and Poultry	10	90.7	65.7	62.2	58.9	57.11
	Milk and Its Products	12	88.2	66.5	66.2	66.4	67.0
	Fats	5	83.5	54.8	54.5	54.9	53.3
	Eggs	5 5	99.2	71.9	79.2	81.9	76.0
111.		(-	-6 -	\			
	Products	60	76.9	72.4	71.9	71.7	71.8
	Cotton, raw Cotton Yarn and Thread	5	57.2	37.2	40.6	41.2	43.5
	Cotton Fabrics	17	88.9 84.5	78•5 77•2	78.5	78.5	78.5
	Knit Goods	1	86.7	86.7	76.5 83.3	76.5 80.0	76.5
	Sash Cord	î	97.4	93.5	07.5	03.5	80.0 93.5
	Flax, Remp and Jute Products		68.1	60.0	93.5 60.1	93.5 62.3	62.5
	Silk, raw	3	41.5	39.7	43.6	43.2	44.4
	Silk, thread and yarn	3 2	72.8	65.7	65.6	69.4	69.4
	Silk hosiery	2	75.8	75.5	75.5	75.5	75.5
	Silk fabrics	1	50.9	60.5	60.5	60.3	60.6
	Artificial Silk and Products	2	67.1	64.9	64.9	64.9	64.9
	Wool, raw	3	48.6	40.8	36.3	37.6	37.6
	Wool yarns	4	70.5	67.8	66.9	67.6	67.6
	Wool hosiery and knit goods	2	92.3	85.7	85.7	85.7	85.7
	Wool blankets	1	93.9	86.7	86.7	86.7	86.7
	Wool cloth	4	78.0	71.4	71.4	70.2	70.2
	Carpets	2	92,4	93.0	93.0	93.0	93.0

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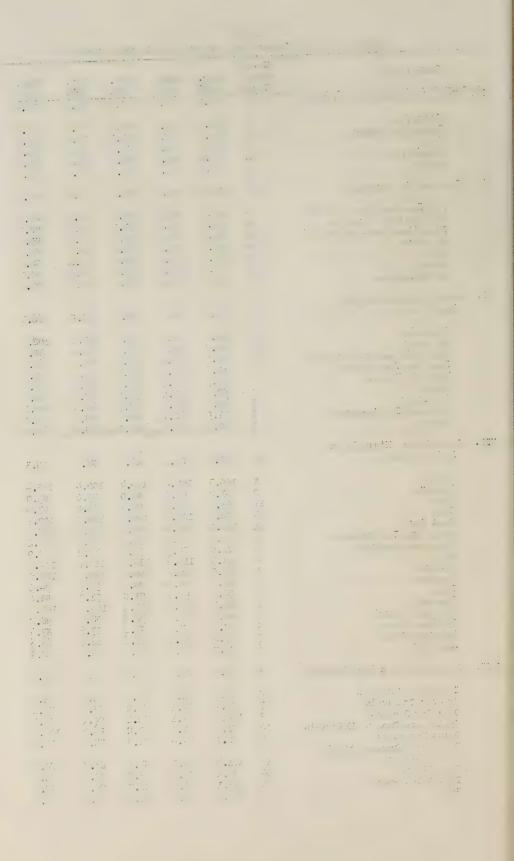
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-	(Indexes for the C			Subject 1	to Final	Revision	1)
	Commodities	No. of Price Series	Dec.	Sept.	Oct. 1931	Nov.	Dec.
IV.	Wood, Wood Products and Paper	7171	85,2	77.9		76.7	1931 77.4
	Newsprint	2	84.7	77 7	77 ~	Maria	
	Lumber and Timber	27	81.9	77•7 74•0	77.7	77.7	77.7
	Pulp	3	89.2	78.6	73.7	71.4	71.2
	Furniture	11	99.8	99.8	77 .0 99 . 8	76.6	81.6
	Matches	1	72.5	74.7	74.7	99.8 74.7	99.8 74.7
٧.	Iron and Its Products	39	89.0	86.8	87.3	87.0	87.3
	Pig Iron and Steel Billets	14	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	90.9	90.2	91.5	91.5	92.8
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	91.7	88.6	88.6	88.6	88.6
	Wire	3 5 1	89.3	83.7	82.8	82.8	82. 8
	Scrap	5	68.2	54.5	53.2	50.1	43.5
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and						
	Their Products	1 5	71.6	60.2	62.9	63.8	66.3
	Aluminium	1	84.6	84.6	94.6	05.0	1:
	Antimony	1	42.8	38.4		95.0	102.4
	Brass, Copper and Products	5	79.2	58.0	39•9 60•1	41.4	38.4
	Lead and Its Products	2	60.6	47.2	48.4	58.1	62.7
	Metallic Nickel	ī	97.5	97.5	97.5	51.5	52.8
	Silver	î	52.6	45.5		97.5	97.5
	Tin Ingots	ī	42.6	42.3	53.2 43.3	58.4	58.7
	Zinc and Its Products	2	51.9	42.1	42.6	43.3	44.1
	Solder	1	50.2	43.8	45.0	45.5 45.0	46.1 45.0
VII.	Non-Metallic Minerals and						
	Their Products	73	89.4	86,6	86.5	86.5	88.3
	Bricks	g	100.3	100,4	700 11	700 1	300 1
	Pottery	. 2	81.2	85.0	100.4	100.4	100.4
	Coal	11	93.7	93.6	85.0	85.0	85.0
	Coke	6	100.8	100.8	93.8	93.8	97.4
	Coal Tar		100.0	102.9	100.8	100.8	100.8
	Glass and Its Products	6	71.6	77.2	77.2		102.9
	Petroleum Products	6	80.8	72.5	72.5	77.2 72.2	77.2
	Salt	6	111.3	114.6	114.6	114.6	72.9
	Sulphur	1	100.0	100.0	100.0	111.9	114.6 124.0
	Plaster	3	96.9	94.9	94.9	94.9	94.9
	Lime	14	98.4	97.8	91.8	91.8	91.8
	Cement	1	100.7	103.5	103.5	103.5	103.5
	Sand and Gravel	8	96.8	92.2	92.2	92.2	92.2
	Crushed Stone	3 3	87.5	87.6	87.6	87.6	87.6
	Building Stone	3	66.6	66.6	66.6	66.6	66.6
	Asbestos	6	89.2	75.4	75.4	72.3	72.3
VIII.	Chemicals and Allied Products	73	90.3	84.7	84.7	84.9	85.3
	Inorganic Chemicals	22	92.2	91.2	91.1	91,2	91.4
	Organic Chemicals	7	75.4	76.1	75.2	75.2	75.1
	Coal Tar Products	5	102.6	99.1	99.1	99.1	99.1
	Dyeing and Tanning Materials	10	91.7	91.5	97.2	96.9	103.8
	Paint Materials	9	78.1	73.6	72.4	72.5	73.2
	Drugs and Pharmaceutical						
	Chemicals	10	101.4	86.9	87.3	88.8	88.8
	Fertilizers	10	89.2	74.8	75.5	75.5	71.1
	Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
	Soap	1	100.0	92.6	92.6	92.6	92.6



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

		No. of					
		Price Series	Dec. 1930	Sept. 1931	0ct. 1931	Nov. 1931	Dec.
•	CONSUMERS' GOODS (GROUPS A & B)	204	83.2	75.2	74.9	74.3	74.0
Α.	Foods, Beverages and Tobacco	116	81.0	67.9	67.3	66.1	65.
	Beverages	8	74.6	67.5	68.6	68.7	69.1
	Flour and Milled Products	5 2	59.3	50.9	50.7	60.0	58.5
	Bakery Products	2	83.0	81.9	81.9	81,9	81.9
	Fish	16	87.0	73.0	73.2	73.8	71.5
	Fruits	1 5	92.0	120.6	126.6	81.2	80-
	Meats and Poultry	10	90.7	65.7	62.2	58.9	57.
	Milk and Milk Products	12	88.2	66.5	66.2	66.4	67.0
	Sugar and Its Products	3	79.2	77-3	77-3	77.2	77.
	Vegetables	15	53.6	42.8	36.1	32.2	32.
	Eggs	5	99.2	71.9	79.2	81.9	76.0
	Tobacco	8	68.1	68.1	68.1	68.1	68.
	Miscellaneous	17	83.4	63.1	63.6	66.0	63.9
В	Other Consumers! Goods	88	84.6	80,1	79•9	79.8	79•9
	Clothing, Boots, Shoes, Rubbe	ers,					
	Hosiery and Underwear	41	83.1	78.6	78.1	77.7	77.
	Household Equipment and Suppl	lies 47	85. 8	81.2	81.3	81,3	81.
ī.	PRODUCERS' GOODS (GROUPS C & D)	351	71.3	64.9	66.0	67.8	67.1
C- '	Producers! Equipment	22	91.5	89.6	89.3	89.2	93.0
	Tools	3	94.8	88.8	88.8	88.8	88.
	Light, Heat & Power Equipment						
	and Supplies	17	91.8	89.8	89.5	89.4	93.
	Miscellaneous	2	84.5	g4.5	84.5	84.5	84.
D.	Producers Materials	329	69.0	62.1	63.4	65.4	64.
	Building and Construction						
	Materials	97	85.0	80.9	80.6	79.9	80.0
	Lumber	27	81.9	74.0	73.7	71,4	71.
	Painters' Materials	11	74.6	67.4	66.1	67.3	68.
	Miscellaneous	5 9	90.5	90.9	90.9	91.2	91.
	Manufacturers' Materials	232	6515	58.0	59.6	62.2	61.
	Textiles and Clothing	47	7412	69.6	70.1	70.1	70.
	Furs and Leather Goods	19	9318	73.6	73.1	73.3	73•.
	For Metal Working Industries	35	74.8	65.3	67.6	68.2	70.
	For Chemical Using Industries		90.9	89.8	90.3	91.2	93.
	For Meat Packing Industries	7	90.9	71.1	66.8	65.5	66.
	For Milling and Other Industr	ries 23	38.8	35.8	40.0	45.9	41.
	Miscellaneous Producers				C	6- 6	-
	Materials	60	76.1	67.1	67.2	69.2	69.

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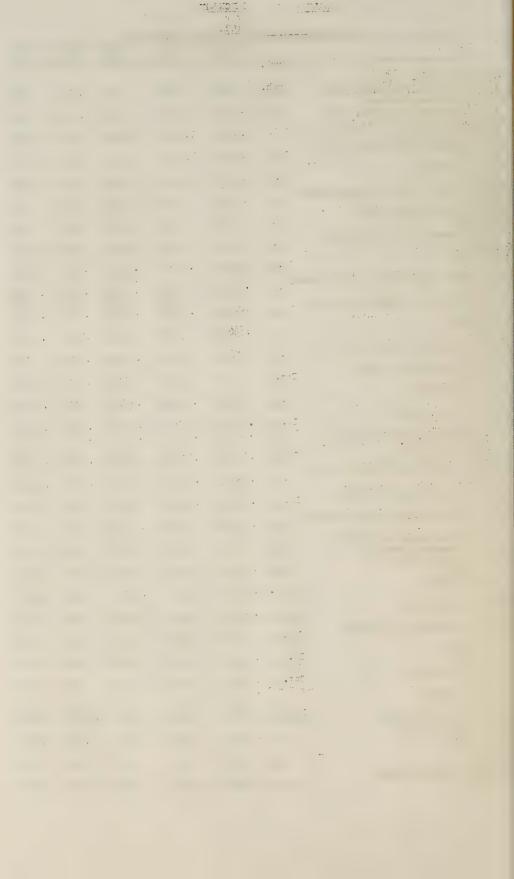
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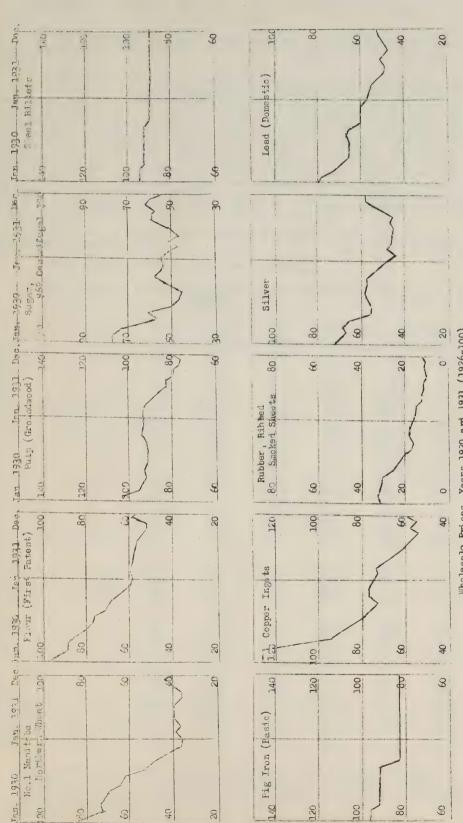
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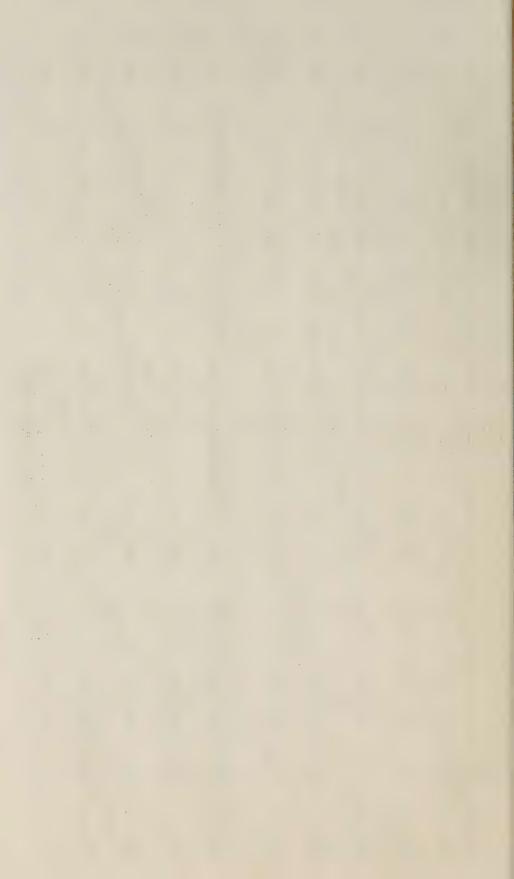
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"HO LEGAL"	THEODO (Average	Dec.		34	
		1926	1930	0ct. 1931	Nov. 1931	Dec. 1931
CAMS No 2 C H		P.				
OATS, No.2 C.W. Ft. William and Pt. Arthur basis	Bush.	.548	.267	712	776	700
WHEAT, No.1 Man. Northern	2) 40110		• = 01	.312	,336	.300
Ft. William and Pt. Arthur basis FLOUR, First Patent 2-98's jute	Bush.	1.495	• 554	-599	• 673	, 606
Toronto		8.821	5.355	4.600	5.217	5,030
SUGAR, raw 96° centrifugal C. & F. New York	- A	0 =1:=				
SUGAE granulated	Cwt.	2.547	1.350	1.580	1.544	1.364
Montreal	Cwt.	5.958	4.655	4.560	4,560	4.560
RUBBER, Ceylon, ribbed, smoked sheet New York	E Lb.	.488	.090	.054	052	056
RUBBER, Para, Upriver, fine	20.		•050	•094	•052	.056
New York CATTLE, Steers, good-over 1050 lbs.	Lb.	•434	.121	.067	•066	.067
Toronto	Owt.	7.330	7.340	5.900	5.920	6.040
HOGS, Bacon Toromas	Cwt.	13.320	10.450			
BEUS HIDES, Packer hides, native ste		13.320	10,450	5.740	5.230	4.810
Toronto	Lb.	•135	1085-	:065	.070-	
SOLE LEACHER, Mfrs. green hide crops Toronto	Lb.	•386	.105 .410	.075 .340	.080	.080
BOX SIDES B.						
Oshawa BUTTER, creamery, finest prints	Ft.	. 263	.240	.220	,220	.220
Montreal	Lb.	•390	•332	.225	•235	.245
CHEESE, Canadian, old large Montreal	Lb.	•256	250	.180	100	7.00
EGGS, Fresh Extras	70.	• 200	•250	* 100	.180	.180
Montreal	Doz.	•465	.603	.459	• 548	.456
COTTON, raw 1-1 1/16" Hamilton	Lb.	•194	.107	.081	.084	.087
COTTON YARNS, 10's white single			·			
hosiery cops, Mill SAXONY, 4.50 yds., to lb.	Lb. Lb.	.368 .717	•250 •585	•203 •506	•203 •506	.203 .506
GINGHAM, dress 6.50-7.75 yds. to 1b.	До.	*171	• 707	• 900	•500	, 500
Montreal	Lb.	1.086	• 994	.923	.923	•923
SILK, raw, grand double extra New York	Lb.	6.642	3.000	3.051	3.077	3.162
WCOL, eastern bright 4 blood domesti		706				,
Toronto WOOL, western range, semi-bright	Lb.	•306	.160	.120-	.130	.130
½ Blood domestic, Toronto	Tp.	.316	.140	.100	.100	.100
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	27.750	22.890	22.620	27 700
PIG IRON, basic	TOIL	23.010	-1-150	22.030	22.020	23.790
	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, Mill	100 lbs	2.450	2.250	2,250	2,250	2,250
COPPER, electrolytic, domestic						
Montreal LEAD, domestic	CWt.	15.767	15.500	9,150	8.750	9.450
Montreal	Owt.	8.154	4.930	3.905	4.162	4.268
TIN INCOTS, straits Toron to	T.h.	•669	285	200	.290	205
SPELTER, domestic	70.					
Montreal	Cwt.	8.825	4.570	3.750	4.014	
COAL, anthracite, Toronto (COAL, bituminous, N.S.	Gross Ton	13.500	13.220	13.790	13. 90	13.810
run-of-mine	Ton	6.083	6,000	6,000	6.000	6,000
GASOTENE Toronto	Gal.	.253	.185	.175	.175	,175
SUMPRURIC ACID 66° Reaume						
Ontario	Net Ton	14.000	16.000	16.000	16,000	16.000





Wholesalo Prices, Years 1930 and 1931 (1926=100)



INDEX NUMBERS OF RELAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA,
DECEMBER, 1931.

The index number of retail prices, rents and costs of services fell from 86.6 in November to 86.5 for December, due to slight declines in the food and fuel groups.

For the 46 food items the index dropped from 71.5 to 71.2, advances in butter, 123, 51.4, this and marmalade being more than offset by lower levels for meats, 123, 51.4, this and coffee. Among the meats, sirloin steak was down from 26.1¢ to 24.9¢ thoulder been from 13.3¢ to 13.2¢, veal from 15.0¢ to 15.3¢, mutton from 22.2¢ to 21.9¢, resh pork from 18.3¢ to 16.6¢, salt pork from 18.8¢ to 17.8¢, bacon from 24.2¢ to 22.3¢ and cooked ham from 15.9¢ to 42.½¢ per 1b. Bread declined from 6.3¢ to 6.2¢ per 1b. Beans were 4.9¢ for December as compared with 5.1¢ per 1b. in November. Tea declined from 15.9¢ to 15.0¢, and coffee from 52.7¢ to 52.4¢ per 1b. Fresh eggs "Specials and Extras" rose from 44.4¢ to 49.5¢ per doz., while the cooking and storage variety were 34.4¢ and 36.7¢, respectively, for November and December. Creamery butter advanced from 26.2¢ to 27.2¢, and dairy butter from 23.1¢ to 23.7¢ per 1b. Flour at 3.0¢ per 1b. was 1/10 of a cent higher. Raisins were 17.2¢ per 1b. in December as against 16.5¢ for November. Marmalade was up from 51.8¢ to 52.9¢ per 4 1b. tin.

The fuel and lighting index declined from 94.4ϕ to 94.2ϕ , owing chiefly to lower prices for hard and soft wood.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-DECEMBER, 1931. (1926=100)

	The state of the s	, ,				
	Total	Food	Fuel	Rent	Clothing	Sundries
Similar the confidence of confidence and the confidence of the con	Index	Index	Index	Index	Index	Index
1913	55.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
?921	109.2	107.9	109.2	94.2	124.7	106.0
1922	1.00.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	90.4	103.3	96.9	99.0
1930	9ຸ 2	98.6	95.7	105.9	93.9	99.4
1930			2201		22.0	22•⊤
September	97,2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95-7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931	77,7	77	2241	20 /0 /	00,0	20.5
January	95.1	89.1	95.6	105.5	88.3	98.8
February	94.1	85.6	95.7	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	g4.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May ,	90.4	77.7	94.1	103.3	84.7	98.2
June	88.9	75.0	93.6		81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	93.8	103.3	78.6	98.0
October	86.6	71.4	94.3	99.3	78.6	98.0
November	86.6x	71.5x	94.4	99.3	78.6	98.0
December	8 6.5	71.2	94.2	99.3	78.6	98.0
	000)	1-0-	770 6	フンゥノ	1000	70.0

N.3. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

x Correction.

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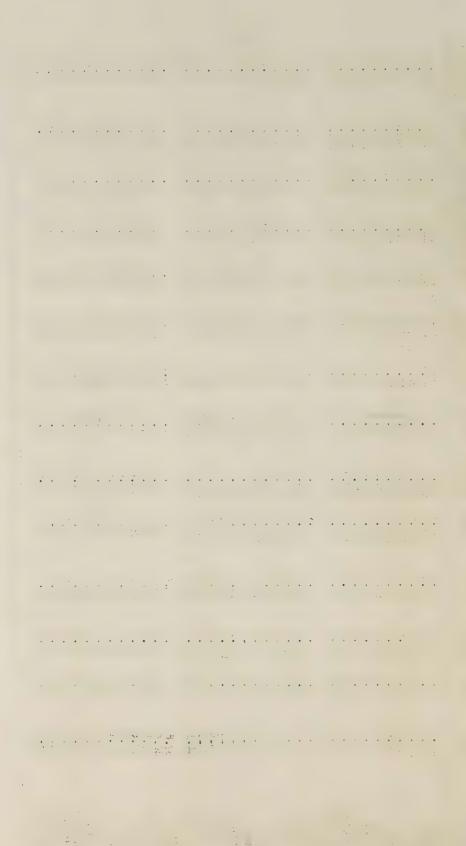
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Cheese		206.3	2001	7 901	1000	**************************************	104	104.4	103 8	100	104.4		104-1	702.4	103.5	1000	70.5	7000	00 A	4.66	98.1	96.5	94.6	94.0		91.8	m :	7.000	4.10	83.6	73.9	14.0	74.3	72.0	72.0	70.3	70.8	
Butter		9.601	9.601	1080	001	800	001	£102.9	104.9	106.0	106.3)	106.3	103.80	101.6	9.96	888	86.4	200	80.1	81.7	86.6	87.0	85.4		83.4	04.3	04°T	03.2	13.4	9.00	27.7	4.00	8.09	59.9	58.6	6.09	
Butter		309.9	1.901	108.9	100	8 98	96 3	103.2	105.2	107.7	108.4		108.6	104.2	102.5	97.3	000	86.2	81,5	79.3	81.7	86.2	87.6	86.2		8 3 7 1	0.20 7.	01.7	0.20	۲۰۰۲)	70.7	200	2000	58.0	51.5	57.0	58.5	
Milk		109.2	109.2	108.3	105	201	105.8	103.3	103.3	107.5	107.5		113.3	111.7	111.7	110.8	110.8	107.5	105.0	100.0	101.7	101.7	103.3	103.3		102.5) • TOT	0.00	79.6	7.96	ر• کړ و ده	0000	20.00	0.06	90.0	90.06	0.06	
IN CANADA. Eggs Storage & Cooking		111.8	87.4	77.4	77.9	80.4	86.9	104.3	113.3	122.1	126.6		131.4	130.2	115,1	6.18	78.1	79.6	82.2	84.9	86.9	95.2	107.8	115.3	(100.8	0.00	20%	200	7.0.7	7.67	0 1 1	22.3	64.6	9*69	86.4	92.2	
OF FOOD Eggs Fresh		109.4	86.1	74.8	75.0	6.96	83.8	101.3	109.6	124.6	138.2		137.6	127.6	111,1	78.8	74.6	76.1	77.4	79.7	82.5	80.8	109.0	124.6		107.5	0.4.	4.07	20 7	7.00	70.00	0 . J. L	22.0	64.7	69.2	94.9	105.8	
ARTICLES Lard Pure		9.06	90.2	89.4	89_8	89.8	9006	89.4	88.6	87.7	87.3		86.9	87.3	87.8	87.3	86.9	87.3	86.9	86.1	85.7	86.1	86.5	85.3		84.9	70.	28,0	7.00	1.00	20.00	0 10	21.7	56.3	54.3	52.7	53.1	
Bacon Break- fast		87.7	87.5	88.6	91.7	91.7	94.9	96.3	94.9	93.3	91.7		91.7	91.9	93.3	93.5	93.3	93.3	93.5	93.1	92.4	92.4	91.7	90.3	1	7.00	7.00	42.0	750	0.07	67.6	0 77	600	64.8	4.09	56.0	51.6	
Pork Salt		94.6	95.3	97.5	99.3	100.7	100,7	102.2	99.3	98.6	97.5		98.2	98.6	99.3	98.9	8.96	97.8	8.96	98.9	97.5	97.1	97.1	95.7	6	7. 1. 1.) w	8 2 2	200	ל ה ה ה ה ה ה	82,1	0 02	0.01	70.0	9.07	67.4	63.8	
Pork Fresh		92.7	95.7	100.3	103.0	104.6	108.6	107.6	103.6	99-3	95.7		98.7	99.7	101.3	101.0	101.0	102.0	100.7	100.3	0.66	98.0	94.4	88.7	, i	4.00	76 5	700	24.8	0 · U	76.8	81.1	100	73.0	62.3	9:09	55.0	
Mutton t Rosst		102.0	301.3	105.7	104.4	106.7	108.4	106.7	103.7	101.7	101.3		104.0	104.7	106.4	107.4	108-7	107.0	104.4	10001	1.66	94.6	91.6	91.3	000	9.60	90.3	89.9	9.06	9.00	89.3	7 88	0 0	83.2	78.2	74.5	73.5	
Vesl Roast		128.1	126.6	124.5	127.1	128,1	128,1	128,1	129.2	129.7	130.2		130.2	129.7	133.9	129.7	127.1	125.5	124.0	121.4	119.3	119.3	115.6	113.5	7 ((1	714.1	108.3	102.6	94.8	4.00	91.7	0.28		85.9	84.4	83.3	82.3	
Beck	× .	137:1	137.7	141.5	152,2	152.8	150.9	146.5	142,1	140.2	138.9		142.8	145.3	145.9	147.2	150.9	152.8	147.2	142.1	132.7	127.0	121.4	115.1	0 411	116.4	107.5	106.9	102.5	100.6	98,1	9 20	72.0	91°5	28.7	86.8	83.0	
Beef		118.7	120,4	123.8	129.6	129.9	130.6	127.9	125.5	121.8	119.0		122.1	123.5	123.1	124.5	126.9	129.3	127.6	124.5	116.7	115.0	110.2	107.5	2 700	106.1	100.0	99.3	9.66	6.79	97.9	08.3	7000	45.9	92.2	88.8	84.7	
Year and Month	1929	March	April	May	June	July	August	September	October	November	December	1930	January	February	March	April	Liay	June	July	August	September	October	November	December	Taniomic	February	March	April	ilay	June	July	Angust	oengan.	September	Uctober	November	Jecember	

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	rted	Food Index	1rems/		2	и. Т.	6.1	8.1	8.5	4.2	3.6	3.2	104.3	Σ.	1	·•·) α	0 .	1.1		13	98.5	5. 0		× ×	5.6	1.5	9.1	9	8	0.5	1.2	0.20	74.7	- L	, u	7 4	# 1 # 1	10,1	2,5	
			040		707	36	97	97	36	104	10	103	107	107	70 5	705	TOT	107	TOT	707	100	8	8	6	6	6	9.	8	8	0	8	-	7	71	76	- 6	9			7.1	
		s Vinegar		0	TOT - 3	102.6	101.3	102.6	100.0	101.3	102.6	102,6	101.3	101.3	101	101.3	100	201	101.3	101.3	101.3	101.3	101.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	98.7	98.7	98.7	10000	98.7	000	200	7.10	7.6	97.4	
		Potatoes	-	{	23.0	51.0	50.0	52.2	59.7	109.7	87.1	83.9	84.1	85.1	0 20	7.10	200	74.0	5.40	97.4	100.6	98.0	87.9,	64.1	60.7	56.7	53°8	52.6	51.4	49.0	46.4	46.0	43.4	45.0	200	0	10.70	34.7	34.9	31.9	
ided)		Coffee		0	70.5	99.5	99.2	98.7	98.9	98.4	98.4	98.4	0.66	98.7	000	7.00	71.5	70.10	95.0	94.4	93.6	95.6	92.0	7.06	89.5	88.0	88.1	86.9	84.7	83.7	82,2	81.7	80.1	80.2	80 A	200	0.00	0.1	15.0	73.5	
A (Concluded	1	Теа		0	700	98.8	98.7	98.2	98.2	98.2	98.3	97.8	6.16	6.16	000	200	4.70	75.4	74.0	91.8	84.4	83°	82.1	82.4	82.1	81.0	80.2	9.97	78.8	78.5	77.8	76.8	76.3	76.8	9 96	2 H	1000	-4-	73.5	73.1	
IN CHNADA		Sugar	MOTTOT		74.6	93.3	92.0	89.3	2.06	1.06	90.7	92.0	95.0	92.0	0	72.0	72.0	92.0	2.00	2000	26.7	84.0	85.3	82.7	82.7	82.7	82.7	81.3	81.3	78.5	80.0	80.0	80.0	80.0	80.0	200		0.00	0.00	78.7	
OF FOOD	Sugar	Granu-	Taraa	,	7006	94.9	92.3	91.0	92.3	89.7	91.0	92.3	93.6	93.6		74.3	74.3	72.3	0.1%	88.5	87.2	85.0	84.6	82.1	62.1	82.1	82.1	80.8	80.08	80.8	80.8	79.5	79.5	79.2	יי ה	70.06	7.02	17.5	19.5	19.5	
ARTICLES	1	Prunes		0.00	7,00	86.0	0.98	96.6	87.3	87.9	90.4	93.0	97.4	99.4	000	104.5	104.5	103.0	105.1	103.8	104.5	101.3	99.4	96.8	94.3	88°5	8 2.8.	80.3	78.3.	77.7	77.1.	15.8	74.5	76.4	74.5	7 - 66	- a	0.02	T . 7. 1.	75.2	
PRINCIPAL	Apples	Evapor-	area	1	100.5	106.5	104.5	106.5	106.0	108.0	106.0	105.0	107.0	106.5	1	105.5	104.5	104°C	103.5	102.0,	104.5	104.0	101.0	100.5	102.5	100.5	95.5	93, 5	2,4	6-16	88.4	86.4	84.9	87.4	0 0	000	1 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	4.40	0 0 0 0 0	80.4	
PRICES OF		Beans		0	140.1	149.4	151.9	151.9	150.6	150.6	150.6	149.4	143.0	136.7	, , , ,	131.6	127.3	125.3	120.3	117.7	121.5	120.3	117.7	117.7	116.4	110.1	102.5	97.5	0000	82.3	79.7	77.2	77.2	77.2	7 7 7	1 4 4 5		Y-0.7	55.7	62.0	
RETAIL		Rice		1	75.4	96.3	95.4	94.5	94.5	94.5	95.4	94.5	93.6	94.5	1	74-7	73.6	93.6	93.6	92.7	73.6	92.7	92.1	91-7	92.7	7	89.9	80.0	188	87.1	87.1	83.5	85.2	3 2	82.5	ָרָ מָ מַרָּ	\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.	05.0	200.1	80.7	
INDEX NULBERS OF		Rolled	Uats		108.6	106.9	108.6	106.9	108.6	110.3	110.3	110,3	110.3	110.3		110.3	108.6	106.9	108.6	106.9	106.9	106.9	106.9	105.2	101-7	96.5	94.8	47.19	87.0	87.9	86.2	87.9	86.2	86.2	6.90	0,00	7.00	1.00	79.3	81.0	
INDE		Flour		;	92.5	92.5	92.5	9.06	9.06	100.0	100.0	100.0	100,0	100.0		98.1	1.06	96.2	94.3	94.3	92.5	9.06	88.7	86.8	81.1	77.3	71.7	8 69	999	64.1	64.1	62.2	65.5	4.09	E. V1		2002	56.6	54.7	26.6	
		Bread			100.0	100.0	100.0	98.86	98.6	98.6	102.7	102.7	102,7	102.7		105.4	105.4	105.4	105.4	105.4	105.4	102.7	102.7	95.9	94.6	91.9	86.5	87.8	у с С	87.8	87.88	86.5	87.1	8 7 1 1	מר.יוא	1.100	0.20	85.1	32.	8456	
	Year	and	Month	1929	March	April	May	June	July	August	September	October	November	December	1930	January	February	March	April	May	June	July	August	September	October	November	December	Janua mr	'abrillo mr	ifarch	April	Mav	-Inne	July	4400000	ugus er	September	Uctober	November.	Begember	



INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN DECEMBER, 1931. TRADERS! INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 390.7 for the month of December, 1931, as compared with 448.5 for November, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-Consumers' Gas fell from \$179.4 to \$165.4, Canadian Dredge and Dry Dock from \$25.3 to \$16.2, Consolidated Mining and Smelting from \$76.1 to \$69.0, Bell Telephone from \$125.8 to \$121.6, Ford "A" from \$15.2 to \$11.7, F.N. Burt from \$35.2 to \$31.8, Canadian Car and Foundry from \$8.9 to \$6.5, C.P.R. from \$17.7 to \$15.4, Consolidated Bakeries from \$9.5 to \$7.2 and International Nickel from \$11.6 to \$9.6.

Sales of International Nickel declined from 126,600 to 50,900, Montreal Light, Heat and Power from 57,700 to 1,400, Massey-Harris from 58,800 to 13,400, Brazilian from 76,000 to 53,700, Consolidated Mining and Smelting from 27,600 to 6,600, Canada Cement from 23,400 to 6,000, Cockshutt Plow Co. from 20,400 to 4,500, Dominion Bridge from 16,300 to 600, Steel of Canada from 19,600 to 6,100 and Ford "A" from 22,600 to 11,100. Walkers mounted from 38,900 to 41,100 and Howard Smith from 1,000 to 4,300.

Notes: The Traders' Index measures the trend of gains or losses for an "Average"

Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a
whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column 11 .- Index numbers of the total money value of the stocks included in Column 1.

	I	II
Date	Prices	Values
1926	100	100
1929		
January	1039.5	475•3
February	1125.8	280.3
March	1057.3	242,4
April	962.4	128.4
May	955.1	113.4
June	968.0	82,2 86.0
July	1032.1 1170.1	212.2
August	1230.4	179.2
September October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
1930	10001	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4 618.1	20.3
October November	612.7	-20 4 7. li
December	596.5	25.4 7.4 5.6
1931	,,,,,	
January	609.8 660.2	3.4 5.8 4.1
February	660.2	5.8
March	714.3	4*1
April May	621.5 495.2	7.4
June	464.8	.1
July	492.4	.03
August	470.7	.01
September	394.5	•008
October November	360.6 448.5	.001
December	390.7	.0002

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INVESTORS! INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks fell from 86.6 in November to 74.3 in December. All sub-groups were lower, Oils declining from 132.3 to 108.7, Miscellaneous from 100.5 to 87.7, Iron and Steel from 88.8 to 77.2 and Ford and Allied Products from 107.1 to 98.9. Eighteen Utilities fell from 63.5 to 59.3, Transportation showing the biggest decline, viz., from 43.7 to 38.0. Eight companies located abroad were 51.5 in December as compared with 58.8 in November. In this group, International Petroleum, the Industrial included, fell from 75.1 to 64.8 and Utilities dropped from 44.1 to 39.7. Eight banks remained unchanged at 92.9.

PREFERRED STOCKS

The index number of twenty-two preferred stocks declined from 66.5 in November to 63.0 in December. Abitibi fell from 12.7 to 7.1, Canada Cement from 79.1 to 70.5, Canadian Car and Foundry from 18.2 to 15.5, Moore Preferred "A" from 96.5 to 95.0 and Moore Preferred "B" from 101.3 to 9718. Canadian Cotton rose from 54.3 to 60.0 and Maple Leaf from 14.3 to 20.8

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931 (1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	NOV.	Dec.
1926 1927	100.4	101.4	100.9	99.6	98.3	98.7	9911	99.4	100.0	100.2	101.0	101.4
1928	111.5	110.9	109.9	111.4	111.7	111.2	110:3	107.5	107.6	106.2	104.0	107.9
1929 , 1930	97.9	98.8	10010	103.4	102.6	99.5	97.4	97.1	105.1 96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stacks computed by the Dominion Bureau of Statistics on the base 1926-100, was 57.8 for the week ending December 31st, which is exactly the same as the preceding week.

Eleven gold stocks rose from 57.3 to 58.1, four gold-copper stocks fell from 63.0 to 60.2, and five silver and miscellaneous stocks rose from 27.1 to 27.3.

Among the gold stocks the weekly average prices behaved as follows:Hollinger mounted from \$5.22 to \$5.29, Kirkland Lake from 50% to 52%, Lake Shore from
\$26.86 to \$27.64 and Wright-Hargreaves from \$2.73 to \$2.80. McIntyre declined from
\$17.21 to \$17.03 and Tock-Hughes from \$4.78 to \$4.76.

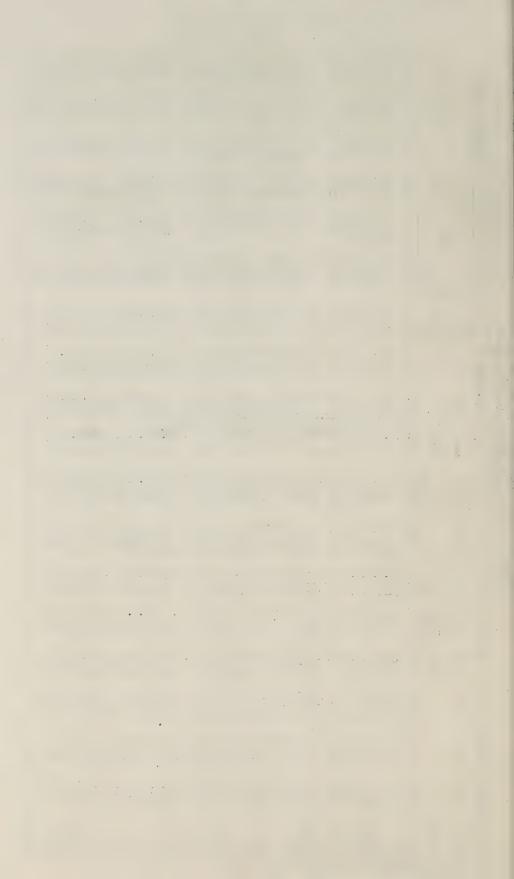
Average weekly prices were unchanged for two and lower for two of the gold-copper stocks. Rudson Bay dropped from \$2.88 to \$2.56 and Noranda from \$15.78 to \$15.29.

In the silver and miscellaneous group, Mining Corporation rose from \$1.31 to \$1.37 and Nipissing from \$1.09 to \$1.13. Keely fell from 28ϕ to 23ϕ .

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INVESTORS' MONTHLY INDEX NUMBERS OF COMION STOCKS

						- 16 -
	ad	otil-		201.1 231.2 236.2 206.2	141.4	25.54.54.54.54.55.55.55.55.55.55.55.55.55
INVESTORS ECHTEL LADLA NOMBERS OF COMPAN SICORS 1926-100	es Abroad	. + -		155.1	137.6	4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
	Companies	Total	0	171.9	129.5	130. 121. 121. 130. 130. 130. 130. 130. 130. 130. 13
	-	Lis- cell- aneous	21	406.4	266.2	283 3305 3305 2005 2005 2005 2005 2005 200
		Bever- ages	6	138,4 129,0 102,4	88.0 93.8	8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
		Food and Allied	Products 22	178.3	130,9	140.0 145.6 145.6 145.6 145.6 166.0 166.0 166.0 166.0 166.0 166.0 166.0 166.0 166.0 166.0 166.0
		Tex- tiles and Cloth-	ing 9	96.0 90.7 8.85.8	79.2	8744160044900 00004444 004400000000000000000000000
		Oils	4	315.2 359.3 417.8 348.0	296.4	286.6 263.0 226.5 286.6
	Industria	Mill- ing	5	249.1 256.8 267.0 244.0	206,1	41111 4111 411
		Pulp and Paper	6	96.8 109.2 108.2 92.6	77.4	663.3 66
		L'on & Steel & Iron & Steel	Products 19	321°6 325°4 322°4 248°8	231.6	2332 2234 2234 2234 2234 2234 2234 235 235 235 235 235 235 235 235 235 235
		Total	96	271.2 293.8 315.8	209.4	2009 2009 2009 2009 2009 2009 2009 2009
		Power and Tract-	ion 14	161.3 184.0 194.8	141.3	151.6 165
	Utilities	Tele- phone Tele-	graph 2	120.1 123.3 123.3	114.3	1115.8 1111.3 11
	Ut il	Trans- port- ation	2	150.8	122.6	0.000000000000000000000000000000000000
		Total	18	150.7	130.9	133.3 141.0 137.4 137.4 135.3 128.5 110.0 100.5
	Banks	Total	ω	135.0 135.4 133.2	117.9	2000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	General	Total	132	192.8 207.4 217.1 186.4	154:7	77774747474747474747474747474747474747
	0	Number of/ Securities	1931	1929 July August September October	November December 1930	Fobruary Fob



17
INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold	Copper	Silver and	Total
	11	4	Miscellaneous 5	Index 20
1930 April	63.6	189.8	43.5	83.3
May	6415	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28:5	68.7
October	59•7	76.2	25:1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931 January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73•3
March	72.3	96.7	43.9	77.1
April	77•5	103.7	39.2	82.3
May	72.9	90.1	35.1	75•9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59•5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
Week ending Nov. 5th	63.5	64.4	30.5	63.0
" " 12th	66.2	75.3	36.2	67.7
" " 19th	65.1	71.1	32.0	65.7
" " 26th	62.7	63.7	30.5	62.2
" " Dec. 3rd	61.1	63.1	28.7	60.8
" " 10th	61.1	66.0	28.2	61.4
" " 17th	57•3	59.8	26.5	57.1
" " " 24th	57•3	63.0	27.1	57.8
" " " 31st	58.1	60.2	27.3	57.8

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WEUKLY AVERAGE PRICES OF 20 MINING STOCKS October to December, 1931.

		100 L	OBER			NOV	EMBE	R		E C	CEMB	ER		
	lst	8th	15th	22nd	29th	5 t h	12th	19th	26th	3rd	loth	17th	.24th	31st
Gold Group														
Conjarum	9,38	9.27	9.79	.39	.39	.39	39	.39	\$2 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	430	30	• 30	00.0	30
Hollinger	2001	5.24	5.53	5.76	5.97	6.04	6.32	6.26	5.90	3.80	5.84	5.34	5.22	5.29
Mirkl and Lake Lake Shore	22.81	24.30	25.61	27.46	28.74	28.17	29.12	29.05	28.72	28.01	27.82	26.72	26.86	27.64
Premier	47	4.42	400	10.01	17.41	10.30	47.	14.61	10.01	10,04	.63	17.60	17.71	17.03
Sylvanite Teck-Hughes	5.16	5.57	2.00 0.00 0.00 0.00	5.79	5.64	5.71	5.91	5.57	5.22	5.15	5.11	7.0.4	4.739	4.76
Vipond Consolidate Wright-Hargreaves	2.52	2.60	2.61	2.81	2.94	2.93	3.02	3.12	3.04	2.96	2.97	2.74	2.73	2.80
Geld-Copper Group														18
Amulet Hudson Bay Noranda Sherritt-Gordon	2.67	2.33 2.33 13.18	3.00	3.09	3.13	3.06	4.03 17.90	3.53 17.33	3.10	2.97	2.93 14.74 62	2.73	2.88 15.78	2.56
Silver and Miscellaneous														
Jastle-Trethewey Joniagas Leely Lining Corporation	1255	1.25	1.25 1.24 1.41 1.18	1.25	1 25	1 22 22 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1, 1, 1, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,	1, 15	1.15 1.15 1.43 1.30	1 24	1.00	1.21	1.00	1.00
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INDEX NUMBERS OF INTEREST RATES IN CANADA (1926±100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in December, being 108.6 as compared with 105.4 for November. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.20% basis for December.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

		19	900	1901	190)2	1903	1901	1905	1906
January April June October December		7 ¹ 75 71	3.1. 1.1 5.2 7.2	77.9 78.5 78.7 78.7 78.7	79. 79. 79. 79. 78.	3 3	78.5 78.5 78.5 78.5 78.5 78.5	78.5 78.5 79.3 79.3 78.3	75.2 74.1 75.2	76.2 76.2 76.2 76.8 77.2
		19	907	1908	190	9	1910	1911	. 1912	1913
January April June October December		81 85 87		88.7 87.7 86.6 85.6 83.5	82. 81. 80. 80. 81.	4 4 4	81.4 82.5 82.5 82.5 83.5	83.5 81.0 81.0 81.4 83.5	85.6 86.6 87.7	88.7 89.8 90.8 91.9 91.9
		19	114	1915	191	.6	1917	1918	1919	1920
January April June October December		90 88 88	.9 .8 .7 .7	\$8.7 91.9 93.9 104.4 109.6	109. 110. 109. 104.	6 1 6 1 4 1	00.2 09.6 14.8 23.2 25.3	125.3 126.3 125.3 125.3	116.9 112.7 116.9	120.0 121.1 125.3 129.4 128.4
	1921	1922	1923	19214	1925	1926	1927	1928	1929 1930	1931
January February March April May June July August September October November December	125.3 125.3 125.3 125.3 126.3 126.3 128.4 128.4 127.3 126.3 119.4 119.4	116.9 114.8 113.8 112.7 112.7 112.7 112.7 111.7 111.7 113.2	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.5	106.5 106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2 99.2	93.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 97.1 96.0 95.0 95.0 95.0 95.0 95.0 93.9 93.8	89.8 87.7 88.7 90.8 91.9 93.9 96.0 95.0 95.0	97.1 102.3 98.1 102.3 101.3 101.3 103.3 101.3 104.4 101.3 103.3 100.2 102.3 96.0 104.4 92.9 103.3 93.9 103.3 93.9 103.3 93.9	95.0 95.0 92.9 91.9 91.9 91.9 91.9 91.9 103.3 105.4 108.6

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AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
1928		
January	4.87954	
February		1.0017
March	4:87908	1.0018
April	4.8758	•99983
	4.87349	•99974
May	4.88220	1.00088
June	4.88748	
July	4.86925	1.0023
August		1.0020
September	4.84795	•99369
October	4.8434	• 99959
November	4.8454	1.00026
	4.8411	•99810
December	4.35738	1.00274
		1.002/4
Average	4.86517	1,00017
1929		
January	4.85701	1 00260
February	4.86539	1.00269
March	4,87705	1.0038
pril	4.01100	1.00597
lay	4.88555	1.0076
une	4.87914	1.0068
	4.88418	1.0083
uly	4.86971	1.0049
ugust	4.87039	1.0056
eptember	4.87949	
ctober	4.92085	1.0076
ovember		1.0144
December	4.94980	1.0157
	4.9212	1.0078
Average	4.88831	1.0076
9 3 0 anuary	l. or ell	
ebruary	4.9184	1.01345
	4.8931	1.00599
larch	4.8706	1.00209
pril	4.8637	1.00043
ay	4.8655	1.00043
une	1: 0077	1.00172
uly	4.8563	1.000
ugust	4.85397	•99914
	4.8638	•99901
eptember	4.8532	•99838
ctober	4.8528	•99889
ovember	4.8499	
ecember	4.8597	•99891 ••0023
Average	4.86562	x1.0015
931		
nuary	ال عدمت	
bruary	4.86275	1.0020
rch	4.85764	1.0002
	4.85089	1.0002
ril	4.86010	1.0004
y	4.864675	1.0005
ne	4.876325	1.0026
ly	4.867056	
gust	4.868630	1.00321
5000	7.00001U	1.00304
	1 (2245	
ptember	4.692867	1.04293
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ptember	4.692867	1.04293

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MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York $1926{=}100$

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
farch	137.9	141,1	125.9	134.4
pril	145.9	149.5	130.7	142.5
lay	152.1	154.9	133.2	155.3
une	145.5	148.2	126.7	148.1
uly .	144.2	147.8	124.6	145.3
ugust	148.3	152.6	126.5	147.9
eptember	156.6	162.2	129,6	
ctober	159.1	166.2	128,2	155.8
ovember				154.5
ecember	171.1	178.9	134.9	168.6
60 0110 61	171.4	178,4	134.9	173.4
929				
anuary	185.2	192.5	141.8	192.7
ebruary	186,5	192.3	141.6	202.4
arch	189.1	196.0	140.4	203.7
pril	186,6	193.4	138.3	201.4
ay	187,7	192,6	138.7	212.3
une	190.7	191.0	144.8	233.0
uly .	207.2	202,7	160.0	272.8
ugust	218.1	210,3	165.4	304.3
eptember	225.3	216.1	168.1	321.0
ctober	201.7	194.4	157.0	276.6
ovember	151.1	144.8	135.1	194.4
ecem ber	153.8	146.9	136.3	200.9
930				
anuary	156.3	148,8	136.5	208.7
ebruary	165.5		142.5	
arch	172.4	155.9	143.2	230.6 242.1
oril	181.0	163.0 170.8	147.6	
			141.7	263.7
ay	170.5	160.1	136.0	250.0
me	152.8	143.1	124.5	223.5
aly	149.3	139.8	124.2	215.4
gust	147.6	138.7	121.2	212.7
eptember	148.8	139.3	122.6	216.4
ctober	127,6	117.8	110.9	187.0
vember	116.7	108.5	102.1	167.4
ecember	109.4	101.9	93•5	157.9
<u> 131</u>				
anuary	112.3	103.4	100.4	163.4
bruary	119.8	110.3	104.7	177.9
arch	121.6	111.8	97.2	188.9
ril	109.2	100.3	87.3	169.8
ry	98.0	89.4	76.8	156.4
ne	95.1	86.5	74.0	153.0
ily	98•2	89.8		
-			75•3 66•2	157.5
gast	95.5	88.5	56.7	154.0
eptem ber	81.7	75.8 64.8	56.1	131.9
tober	69.7		48.4	111.9
ovember ecember	71•7 57•7	67.5 54.3	46.0 33.0	114.7 95.6

WORLD PRICE MOVEMENTS, NOVEMBER, 1931.

WHOLESALE

The influence of adverse exchange conditions was even more apparent than in October upon index numbers of wholesale prices for countries which have suspended the gold standard. From the table below it is possible in a majority of cases to identify gold standard countries from the list of November declines, and conversely those indexes which have advanced, are nearly all for countries which have placed restrictions upon gold. It would be necessary to go back as far as the early part of 1929 to find a month for which the movement in wholesale prices was so definitely upward.

The rise in the Board of Trade index for the United Kingdom was due to higher quotations for cereals, metals, textiles, and other articles. Meats and fish registered the only considerable fall.

Increases occurred in the Federal Statistical Office series for Germany in the groups for vegetable foods, iron, and textiles. These were more than offset, however, by declines which included animals, coal, other metals, hides and skins, and building materials.

In the Bureau of Labor Statistics series for the United States advances were recorded for the fuel and lighting items and chemicals and drugs, but all other groups moved lower.

Comparative Wholesale Prices Data for November, 1931, October, 1931, and November, 1930.

***************************************		-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. Movember,	1950.	
Country					,/or-p.c.	
00 MIVI	Nov. 1931	0ct. 1931	Nov. 1930	Oct. 1931	Nov. 1930	Index
Austria	112	109	110	7 2.7	7 1.8	Federal Statistical Office.
Belgium	584	591	693	- 1.2	-15.7	January-July, 1914-100 Ministry of Industry & Labour,
Canada	70.6	70.4	79.5	+ 0.3	-11.2	April, 1914=100 Dominion Bureau of Statistics, 1926=100
China	120.54	121.31	115.00	- 0.6	≠ 4.8	Nankai Weekly Statistical Service, 1926-100
Denmark	117	113	122	<i>†</i> 3.5	- 4.1	Official, 1913=100
Estonia	86	88	98	- 2.3	-12.3	Official, 1913=100
Finland	87	82	87	7 6.1	unchanged	Official, 1926-100
France	408.3	414.2	493.5	- 1.4	-17.3	Statistique Générale,
Germany	106.6	107.1	120.1	- 0.5	-11.3	Federal Statistical Office,
Holland	89	89	110	unchanged	-19.1	Central Bureau of Statistics, 1913=100
Hungary	99	97	92	<i>†</i> 2.1	<i>+</i> 7.6	Official, 1913=100
India	97	96	104	7 1.0	- 6.7	Dept. of Statistics, Calcutta, July, 1914-100
Italy	329	330	379	- 0.3	-13.2	Milan Chamber of Commerce, 1913:100
Japan	111.1	111.0	122,5	≠ 0.1	- 9.3	Bank of Japan, 1913=100
Norway	123	122	131	≠ 0.8	- 6.1	Okonomisk Revae Dec.31,1913- June 30, 1914-100
Sweden	110	108	117	≠ 1.8	- 6.0	Commerce Department, 1913=100
United Kingdom	106.4	104.4	112.0	4 1.9	- 5.0	Board of Trade, 1913=100
United States	68.3	68.4	80,4	- 0.2	-15.1	Bureau of Labor Statistics, 1926=100

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WORLD PRICE MOVEMENTS, NOVEMBER, 1931. COST OF LIVING

Cost of living indexes in November apparently were influenced for the first time by developments in international exchange during the past few months. Indexes for countries still adhering to gold, e.g., United States and France, continued to decline. Where the gold standard has been suspended, however, as in the case of the United Kingdom and Finland, appreciable advances occurred.

The increase in the Ministry of Labour series for the United Kingdom was due to a further rise in the food group.

In the Federal Statistical index for Germany, declines for foods, clothing and miscellaneous items exercised much greater weight than a seasonal advance in heat and light items.

Declines occurred in the food, shelter, clothing, and sundries groups of the National Industrial Conference Board index for the United States with no offsetting advances.

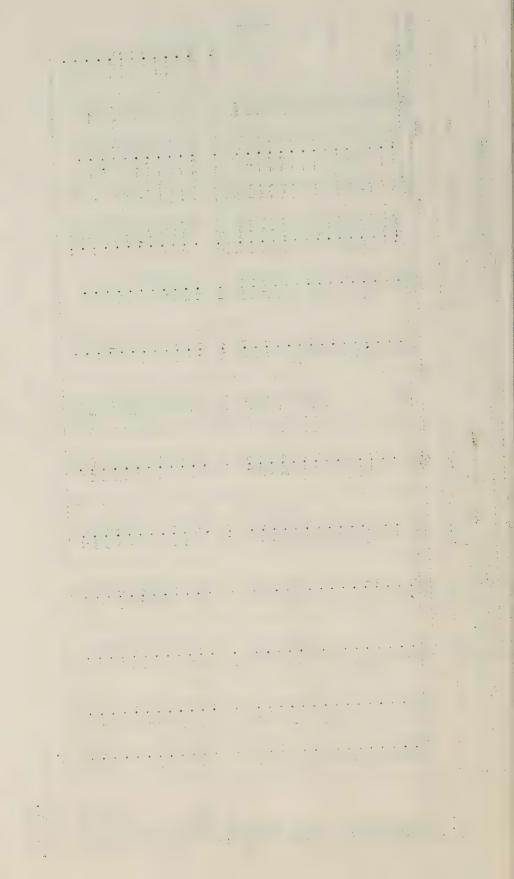
Comparative Cost of Living Bata for November, 1931, October, 1931, and November, 1930.

	-		-	-		
Country	A CANADA			Nov.1931 7		
	Nov. 1931	0ct. 1931	Nev. 1930	0ct. 1951	Nov. 1930	- Index
Austria	108	108	110	unchanged	- 1.8	Cost of Living, Vienna,
Canada	86.6	86.6	96.9	- 85	-10.6	July, 1914-100 Dominion Bureau of
Finland	135	132	144	+ 2.3	- 6.3	Statistics, 1926=100 Cost of Living - 21 Towns, JanJune, 1914=100
France	113	116	131	- 2.6	-13.8	13 Articles, 11 Foods, Paris, July 1914=100
Germany	131.9	133.1	143.5	- 0.9	- 8.1	Cost of Living, 72 Towns, 1913-14-100
Hungary	100	102	100	- 2.0	unchanged	
Italy	129	129	143	unchanged	- 9.8	Tork of Litting
Japan	130	130	142	11	- 8.5	JanJune 30, 1914-100 Cost of Living, Tokio,
Norway	150	150	160	11	- 6.3	July, 1914=100 fost of Living,
Poland	102.9	102.4	119.2	+ 0.5	~13.7	July, 1914-100 Cost of Living, Warsaw,
Switzerland	147	148	157	- 0.7	- 6.4	Jan. 1914-100 Official Cost of Living,
United Kingdom	. 148	146	155	<i>†</i> 1.4	- 4.5	June, 1914-100 Ministry of Labour,
United States	83.9	84.9	150.0	- 1.2	-44-1	July, 1914-100 National Industrial Conference Board, 1923-100

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COUNTRIES	HND	Bureau of Labor Statistics
INDEX NOTIFIEDS OF HOLLISIES IN CANADA AND OTHER COUNTRIES		Irving Fisher Bureau of Labor Statistics
SALT RIDAS		Fully and Caiefly Mfd. Goods
BARS OF THOL.	tics	Raw, and Fully and Partly Gniefly Mfd, Goods Mfd, Goods
INDEX NOTED A	tion Bureau of Statistics	Pro- ducers' Goods
C A N A D	nion Bureau	Con- swmers Goods
	Domin	Gene ral Index
		Cenera

		knoalist			72 Series	1913	001												6 44	24	-		9.911		14.8	11.1	09.3	06.1	02.9	01.1	01.9	7.10	20.5	100.5	02:0	9.7.6
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SILA		treet		4		171	100	97	203	203	204	123	132	146	139	151	ראר	1000	177	120	27	(0)	107	0	TOZ	101	700	TOT ,	7.6	47	32	35	92	83	22	90
0 3		Bradstreet		306	2		3,2115	8.9034	18.7117	18,6642	18.8095	11.3696	12,1185	13.4028	12.8672	13,9445	13.0207	12 7787	13 2822	10 6404	10.8285	(8)	9.8352	0	7.5002	7.3007	9.1690	T677.6	0.7134	0.0410	0.7750	1.761.0	8.4904	8.2962	8.0877	7.9123
N O		Eureau of	Statistics	Z Z	1005	07LT	0.60	T.00	131.3	138.6	154.4	9.16	1.96	100.6	98.1	103.5	100.0	95.4	97.7	96. 7	86.3		78.4	0	2 1	U.C.	4.00	2.00	۲۰۰۱	0.00	0.00	70.0	T. (0)	4.00	5.00	
	1 1 1 1	Tensua Su	Aller of the state	200	1	07/7	2.00	0.000	150.7	136.7	149.8	200	90.0	101.1	98.9	105.2	100.0	94.2	6.76	96.5	86.3		19.6	6 66	1071	100		* * * * * * * * * * * * * * * * * * *	+ • • • • • • • • • • • • • • • • • • •	000	2000	700	9 (200	5000	0
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	Full W and	Calefly	THE GOODS	276	1926		67.4	6.601	2*C2T) • T > T	144.0	123.5	D . 00 . 0	50.707	0.20	9.101	100.0	9.96	95.0	93.0	57.3		81.5	79.4	75.0	77.8	77.1	74.7	74.2	74.3	73.6	72.7	700	72.0	72.9	1001
tics	Ray and	Partly	and	232	1926		61.6	103.8	200	7000	7.66	202 4	1 1 0	7.001) • TOT	101.8	100.0	100.0	97.5	97.4	82.2		67.3	9.99	62.9	64.4	64.5	63.4	61.9	9.09	56.65	200	20 3	0000	79.7	
of Statis	5	ducers		351	1926	67.4	69.7	131.5	0000	2007	1001	- 55	100	- 0 - 0	77.5	T04.7	100°0	98.5	9.96	96.3	82.8		71.3	70.3	70.1	69.3	69.4	9.89	68,2	67.4	66.3	64.9	66.0	67.8	67.4	Water A. Allerin are no Water
Dominion Bureau	Con-	Goods		204	1926	61.9	62.7	107.4	118.7	1400	0801) [] () () () () () () () () () (63.7	03.0	7.20	2.1%	10076	95.9	7.56	94.7	89.3	(83.2	81.7	80.7	79.3	78.3	76.7	76.2	76.0	75.7	75.2	74.9	74.3	74.0	ಂತ
Domi		1 Index		236	1913	100	102.3	199.0	209.2	243.5	17.	152.0	153.0	177	16001	7007	1,06.2	152.5	150.6	149.3	135.2		121.4	119.8	118.7	117.3	116.4	114.0	112.8	112.0	110.7	109.3	110.0	110.3	109.8	
		General		505	1926	64.0	65.5	127.4	133.9	155.9	110.0	97.3	98.0	4.66	100 6	1000	0.001	9.16	96.4	95.6	9.90	1	1.01.)	76.7	76.0	75.1	74.5	73.0	72.2	71.7	70.9	70.0	70.4	70.6	70.3	
		Authority	No. of	Commodities	Баѕе	1913	1914	1918	1919	1920	1921	1922	1923	1924	1925	1906	1720	1361	1923	1929	1930	2230	1931	January	February	March	April	Lieny	June	July	August	September	October	November	December	

(a) First of Month. 11/2/32/AG.



The state of the s	NI TOUR	Federal Statis- tical Office	At the first the state of the s	1913	100	106	217	415	1911	34182	x16620	137.3(0)	134.4	137.6		124.6		120.1		r m	114.0	113.9	113.7	113,3	112.3). 777	7.00.0	100.6	7° 201	1
make the Special State of the	*	Statistique	Li d	1913	100	102.0	339.2	356.2	345.0	326.6	410 0.00 0.00	7498	702.6	617.2	619.6	535.5		493.5		483.7	481.7	481.7	483.7	470.1	467.1	4500.3	0.000	45107	414°2	5 3
COUNTRIES	FRANCE	Statistique Générale	A.	July, 1914	The common new of substitute states when several states the second	100		506	337	332	431	195	718	630	634	543		504 498		494	492	492	494	480	477	A 400	750	104	417	Revised from 1924
A AND OTHER	ONOTE	Times	09	1913	100		:	328	189	158	797	191	150	143	141	115	0	103.2		100.4	6.66	10001	99.2	70,3	2016	98.6	98.6	9 66	99.4	(e)
INDEA NULBERS OF WHOLESALE PRISES IN CAMADA AND OTHER COUNTRIES		Statist	45	1366-77	100 (a)		226.5	295.3	182.4	154.1	164.0	159.5	149.9	144.4	134.7	114.2	(d)	102.2		100.8	100.6	100.6	7.50	7001	7.16	93.1	94.9	0.96	9.7.6) End of Month.
OLESALE PRI	UNITED KINCDOM	omist	J	1927		,		y	derve ne	· Control of the cont	115.5	112.7	104.2	100.1	92.7	78.6	20 0	68.7		66.3	66.5	2000	4.00	9	62.5	62.3	65,1	65.5	65.6	itted. (d)
FRERS OF WH	TIME	reconomist	37	1915	700					3	158.9	155.1	143.4	137.0	127.6	108.1	(d)	94.6	n reddi samog e	91.4	9.16	7.46	87.5	67-6	86.1	85.8	89.7	90°1	90.7	(x) 000,000,000's omitted.
INDEX NO		Board of	1,50	1913	100			307.3	197.2	170.0	166.2	159:1	148.1	141.0	136.5	119.5	112.0	108.9	Marie Comp	106.9	106.2	105.7	104.4	103.2	102.2	99.5	99.2	104.4	106.4	1
H AMERICA	PERU	OFFICE ATTAIN	Andread on the second of the s	1913	100	010	220	239	205	189	192	202	203	199	1800	176	7.	173		122	27.5	200	101	179	177	174	174	170		(c) New Series.
SOUTH ALE	CHILL	OFFICTAL	State of the last the same of	1913	100	,								192.5	4020	165.8	153.9	149.3	1	1.50.0	155.7	159.1	161.4	158.6	154.0	150.1	146.2	140.8		1933 base.
to the state have a to the state of	COUNTRY	Auchority No. of	Commodities	Base Ferica	1913	1918	1919	1920	1921	1923	1924	1 725	1927	1928	929	- 730	ovember	Acember	231	anuary	arch	ril	:57	au v	کې	2 snS	Dromber	Solver	verher	Converted to

	Stall Direct General of Statistics	And the second s	1/4	1913	100	207	204	190	1,22	100 200 200 200		172	171	7/7	175	1	173	J = -	172	169	169	1/5		178		September Control of the Control of
And the second second second second	ALBANIA Official	,	4.3	1927								100	100	8	06		91	91	93	93	46	100	000	0 0	1.0	Months.
	DENKLRK) []	210	1913	100					210	163	153	150) 1	122 120	(118	116	115	113	011	077	601	407	113	of 5
OTHER COUNTRIES	Commerce Department	160		1913	100		359	173	163	161	149	148	140	1 1	117	ŗ	114	113	112	111	סנו	200	107	200	204	om 42 to 47. (b) Average
CANAD! AN.	Cotabergs Eandels Tidning	47	July 1/13-	June 30/14	100	339	347	162	157	152	144	144	134		108	201	108	107	308	1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1	Cacor Cacor	À				15
PRICES IN	Official	95	0.000	1213	100				232	253	198	(f)157	149	00 %	130	208	126	124	123	121	120	120	117	119	119	Commodities changed - 78 articles) (f
WHOLESALE PRICES	Okonomisk Revue	100	Dec.31/13-	3 une 30/ 14	100	322	385	233	233	251	196	155	148	רכר	129	126	125	124	123	122	123	11.9	122	122		of
INDEX NUMBERS OF	Central Bureau of Statistics	43	1012	7777	109	304	292	160	151 156	155	145	149	142	011	107	105	104	103	100	100	9.7	94	91	89	89	
2	5 02	130	April	+-/-	106		(q) 99E		573	258	847	843	744	693	649	661	65.9	099	200	642	635	919	59.1	591		reder
STITE SHELAND BELGITM	-	71	July 1914		100		191.	167, F	174.5	161.6	142.2	144.6	126.7	(e) 119.6	117.4	115.2	114.7	113.6	110.8	110.4	109.5	1097	106.3	106.4		Schilling Prices. (e) (New Series F
AUSTRIA	Federal Statistical Office	!	July, 1914		100		(a)	96	136	136	133	130	117	110	. 107	105	107	70%	107	110	114	110	T08	109	112	Fifteenth of Monsh.
COUNTRY	Authority	Number of Commodities	Base Period	Date	191 3 1914 1918	1919	1920	1922	1924	1925	1927	1928	1930	November	December 1931	January	February	April	May	June	July	August	September	Uctober	Ψ.	(A) Fifteent

stes). (f) New series beginning 1928.

	1	- Constitution of the Cons		-											-2'	7 –															i
LOVELLA	CC. val Bronn	01 5126181. 03.	126	July 191"	a m o to tradition them or the tradition distribution of the tradition of	100			ארכנ	1534	266	1008	954	646		118	(f) (d)	111.1	O°att	103 9		716 %	6 011		ר פרנ	107.9	0,101	1001	100.0	104.3	(a) Gold Trade
HUNGA		OHICIBI		1913	100					122	138	140	124	132	135	25	(g)	25		16	92	76	93	92	000	7 10	100	2/2		000	F. O. F.
LULOALIA	National	Dank	enderster in adjuste o njegogladine, o veter neg skaladine	1914		100						6	120.8	123.6	1,36.7	114.3	(h)	106.0	7,004	101.0	97.3	95.5	0.96	95.3	100	0,40	7 20	2000	95.1		2012 201
ESTONIA	[5 C] .	777777	an experience of the same	19.13	100	The state of the s	APPENDING My promi		213	114	116	124	114	114	115	102	C	0,6)	96	33	93	94	93	0.6	0.00	000	06	000	98	basis of the
RUSSIA	-	-1	11:	1013	100				96	169x	172	183	7.7	17.1	182		(F)	100	PER WELL	der uppara	mm paul			devar v							on the ba
POLATID	Con cre.		73	Jan. 1914		100			72.8	85.9	109.8	125.4	CALOLO	310,0	113,4	97.5	(e)	90.3		34.3	85.8	6.78	87.8	88°6	86.7	83.4	81.9	6.64	78.9		recalculated
S	Official	-	137	+	ara							1000	יסייסר	100	98	90	84	98		98	986	98	100 m	84	33	82	81	49	52	87	١.
FINLAND	Finlani	Account of the second of the s	Imports Exports	1+3	100	103	441	1053	1180	1145	1090	1000	1092	1092	1060	993	000	993)	898	926	839	230	832	83.5	836	. 834	825	816		ed Indua, (c) New Series, 1926
10	Bank of		Imports	1	100	106	755	1387	1072	915	9,58	1052 984	1000	240	913	750	77.77	750		738	745	745	27/	701	655	674	664	646	63.		A. (C) N
ITALY	of Commerce		105	T-M Miles	001			517#	529	536	554	654	202	49.1	481	411	379	369	,	362	20 /	3.50	5,3	347	33.0	337	331	330	330	329	b) Revised Indea.
	Bech:		138	177	100			531	508	512	512	596	495	462	446	383	767	350		342	330	. 534	7.5.7	532	7.70	324	322	319	,22		Year,
COUNTRY	Authority	No. of	Commodities	Da+a	1913	1918	1919	1921	1922	1923	1924	1925	1927	1928	1929	1930	November 1	De comber	1931	Jan us.	February	Mar ch	AFFJ.1	May	nue	July	August	September	Crtober		(x) End of Y

INDEX NUMBERS OF WHOLLSALL PRICES IN CANADA APP. OTHER COUNTRIES

west of month, (f) First of the Collowing month. (g) Since January 1929, new Index. (h) Index shifted to the value of the level in 1914.

C.A.	. I carrie designation to the second of the second	Tallog	Department of	Statistics (Cairo)	C	23	July 31, 1914	4		100	211	231	310	173	74	2 2 2	143		280	100	120	171	103	L Ç	102		001	7 10	001	26	- 10	70	000	1,6	4 11		
FRI	SCUTH	AFRICA	Census and	Statustics Office	880	007	1910	A ST CALL OF AN IN CITY OF THE PROPERTY AND AN IN CITY OF AN INC. OF THE PROPERTY AND	100(a)	6.96	153.1	164.8	223.3	160.4	128.4	126.6	128.7	127.6	123.3	1246	120.7	1,571	102.6			ו י טטנ	1 0	NVIII No.	1.66		OF A a suspen	98-1					
	MEN	ZEALAND	Government	organisancian	180		1909-1913		1000(a)	1041	1685	1761	2067	1919	1645	1575	1648	1609	1536	1461	1474	1471	1444	1405	1405	1399	1367	1356	1343	1327	1321	1307	1310	1310	1308		
OCEANIA	HIJOS J.E.	TALES	Government	ם המתדם הדכ ומע	100	and the state of t	1911		100(a)	104.1	177.0	191.4	229.2	179.1	164.8	176.3	171.6	170.1	167.9	168.6	163.4	170.6	154.3	141.1	140.9	140.6	140.7	143.4	144.3	143.1	142.1	142.2	140.8	141,3)		
	COMMONWEALTH	OF AUSTRALIA	Commonwealth	TOTOTOTOTOTOTOTO	92	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE	1911	, , , , ,	100(a)	105.6	177.8	100.9	279.9	174.9	161.6	178.7	173.3	169.5	168.4	167.0	164.7	165.7	146.8	132.1	128.5	133.6	133.1	133.8	133.0	132.4	131.0	131.3	128.6	127.8	128.9		
		JAPAN	Bank of		56	October	1399	17000	100(8)	25.5	195.0	235.7	259.4	200.4	195.8	199.1	206.5	201.7	178.9	169.8	170.9	166.2	137.0	122.5	121.5	119.8	119.3	115.6	119.3	116.4	113.9	115.5	114.7	113.1	111.0	111.1	
\$ I S	744	Netional Taniff	Commission Shanchsi	and the same of th	155		1926							(0)104.6	9:36	102.0	6-16	99.3	100.0	104.4	101.7	104.5	2.41	114.1	113.6	119.7	127.4	126.1	126.2	127.5	129.2	127.4	130.3	129.2	126.9		
mander of the second and an anomalous	**	Lahour	Office Rumbay		43	July	1914	region dead of	001) FO	220	777	977	100	787	181	182	163	149	147	146	145	927	112	110	111	112	-	110	106	108	108	123		_		
hands the street the distance of the street as		Dent. of	Statistics		75	July	1914		001	2007	901	170 100	TOZ	0/1	7.70	172	173	1.55	140	140	747	141	(q)	104	101	86	66	100	28	2.6	93	93	92	16	96	. 26	
Be work drags to appear to appear	CONTRARA	CONTIN	AUTHORITY	No. of	Commodities	Base	Period	1913	1914	1918	01/1	1990	1720	1761	22/5	1723	1724	1725	926-	200	0261	727	230	ovember	Jecember -231	unuary	sornery	arch	Truc	ay	ane	. uly	ngnst	a prember	tober	ovember	

Pature of Index Bass Period 1913 1914 July	Deminion Brreau of Static General Retail Inc Foods (Foods, f	enu of Statistics	Foods	National ,			E SONO	133	aced.	2	
o o Tuly	Focds	200000					5 000s)		10 12 0 T	
o grant	Foods	10 TO TO TO	Bureau	Industrial		Cost	Cities of	Articles	13	Living	Foods
of Index Bass Period 1913 1914 1914 1918	Focds	Retail Index	4 ~ O	Conf er ence	Poole	of	more than	77	- O -	59 lonal-	70
Eass Period 1913 1914 1914 1914 July		(Foods, f.el.,	Labor	Board		Living	10,000	Food	Living	ities	Touns
Base Period 1913 1914 1914 July		clothing, rent	Statis	cost of			inhabitants	sraris	Table des		
Base Period 1913 1914 July			tics	Living				or or other than the same		and the second	The same of the same of
Period 1913 1914 July		man of the second of the secon	CONTRACTOR OF SCHOOL SEE TO SEC. A PRESENCE	July	July	Jul.y	July	July	1st half		
1914 1914 July	1926	1926	1913	1,914	1914	1.914	1914	1914	of 1914	1921 1	1927-134
1914 1914 July 1918 July	(2)	(3)	100	The state of the s					Deri Assess		
1914 July	0000		102.4					100	100		
1918 STP1	000	9,	1	100 July	100	100	100		PT-3048		
	7 110	A 70	168.3	152.2 "	218	210	245 Aug.	206 July			
0 1 1	Do+41	1010	1800 C	12000	716	27.5		261 "	238 (1)		
ATK I	144.0	7076	1000	1 1 1 C C	696	255	390 11	373 #			
1920	14101	1.240.2	. 403°4	20407	707	200	(= C)	200	207	200	
1921	107.9	109.2	.153.3	10301	977	777	356	2000		2 0	200
2 920	97.4	100.0	14105	155.5	101	101	5.77 	5.62	Sur zue	7	707
27/:	L 00	0 001	146.2	161.9 "	165	171	351	321 "		109	33
1923	7600	0 0 0 0 H	145 9	1917	164	171	407	360 1		128	94
4784	700 /	0000	10011	2 5 87 5	891	272	457 #	11 100		136	25
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1926	100°0	100.0	160.6	165.0	797	2.7	OTO CLU	****	1 to 2 to	000	100
1927	98.1	98.5	155.4	162.2 "	150	164			-	7000	0 0
3928	98.6	98.9	.154.3	161.9 "	156	165	109 "(2)	111 "(2)		200	7.0
500	101.0	160,0	156.7	161.4 "	153	163	118 "	143 ."	113	220	2,0
1930	98.6	2.00	144.0	152.4 "	144	157	127	122 "	116	228	50
1930							ŧ				
27	71	0 40	137.2	147.6 92.5	138	153		649 132	597 121	223	52
Jecember	6076	1:0	(4))						
1737	0	1.00	0 00	0,19	136	152				219	CO ~1
annary	Toko	720-1-	70070	200	700	1 -	646 121	650 132		212	77
ebruary	85.6	34.1	6000	0,00	100	227		600	EQ0 100	200	7.
arch	82.7	92.4	86.5	1.60	777	157				000	17
ipril	80.5	91.7	84.9	88,2	129	14.5		740	_	200	- 0
V Gi	7-77	90.4	42,8	86.9	127	145	629 128			502	- 0
inne.	75.0	6 88	81.0	500	130	147			529 T50	502	+
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in moth	T.	1.68	81.9	د د . کی	128	145	611 124	595		201	*
- dought	700	000	81.7	100	128	145			2001 75	201	3
Jagmander	2.00		100	0000	130	146		116		200	
october	7°7'	0,000	C 10 0 2 2	0000	130	148		113			
ovember	200	E 300	(3.5)	1300	3						
Secember	:1.2	1 06.5	-						-		March Control of Control

D ROLL ANTA	net cost. of	Living	or 71 Towns	7101			100				. (9)	1,305	1,633	2.400	2.660	3.100	2000	2000	2000	131.4	130.7	30 (E)	129.61	125.6	0 00(8)	600		55°A	95.4	94.0	92,1	91.1	89.4	88.4		w index.
SWITZEZIAND	Cost of Living Cost. of	(Official)	Federal Labour 71 Towns	June			100		204	222	224	200	164	164	169	168	162	104	191	161	158		157	156	156	155	12	151	150	150	150	1.29	149	148	147	9
ITALY	3000	Jo	Living	JanJune			100		286	280	441	494	488	487	512	2000	649	248	143(3)	148	145		143	139	123	7,5	132	135	134	133	132	131	130	129	129	December. (4)S
SLAIN	Mary Control Control	Food	Madrid	1914	(9)		100		154	174	190	189	181	177	184	189	184	000	176	1 2 2	187	•	196	204	X 0	96-	194	190	130	189	193	195	199			(5) De
OUTIER SOU	The state of the s	Food	Vienna	July	(4)			100				(5) 57900	328236	1291100	1436200		115	200	119	323	113		114	דוו	901	901	105	104	104	108	110	109	109	111	110	gold index.
CALLADA AND OTHER AUSTRIA	Cost of	Living	Vienna	July 1914				100	1162	2490	5100	9972	263700	(2) 76	86	26	103	305	308	112	112		110	108	301	200	105	104	104	106	107	101	107	108	108	zation go
RICES IN	Food	72	Towns	July 1914			100		-2				-1.34	(1)					154.1	155.7	145.9		137.5	134.8	122 5	0,00	129.6	129.2	125.5	130.9	130,4	126.1	124.9	123.4	121.8	e of
NG AND RETAIL P	Cost of	Living	72 Towns	1913			100				1065	1250	5392	3765100	126	143,3	742.4	0 0 0	352.6	154.4	149.3	(T)	143.5	141.6	140 A	138.8	137.7	137.2	137.3	137.8	137.4	134.9	134.0	133.1	131.9	series. (3) Since date
SWEDEN	51 hiticles	(44 Foods	49 Towns)	July		5.	1	100	261	210	297	232	179	160	159	169	156	7 5	155	151	140		136	134	133	130	133	132	130	127	130	129	130	129	129	new
篇	Cost	of	Living	July 1914			1	100	219	257	270	236	190	174	171	176	000	59-	172	69	164				163	•		160			158			158		se 1926
NORWAY	Sosie	440	Living	July			1	100	253	275	296	275	230	218	238	246	205	2001	941(4)	166	161		160	159	157	156	155	154	153	151	152	152	150	150	150	(2) Gold Index since 1926
F	Food	31	Towns	July 1914				100	271	290	319	292	233	218	243	260	200	175	(7)773	158	151		151	149	746	144	143	141	139	138	140	138	136	1.36	136	Gold Mark Prices.
COUNTRY	Natule	of	Index	Base	Date	1913	1914	1914 July	1918	1919 "	1920 "	1921 "	1922 "	1923 "	1924 "	1925 "	1 926	1627 #	1328 11	1,929	1030 11	7.30	vember	December	TA COMME	prinary	rch	. rii	Y .	ne .	.ly	fanst.	ptember	tober	/ember	Gold Ma

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EGYPT	Cost of Living Cairo	an.1913 [uly1914	100	233 189 167	158	31 -	151	146	140	142	138	134	136	137	1922
SOUTH		1914 J		1325		ad Adapter	Market School St. Amer. St.	126	126	about on				. nm	Since 1
NEW	(SI	1926-1930 (k) (z)				102.6. 98.3	100.7 101.3 97.4	94.4	91.3	85.9	84°,1	82,8	81.7		Jamesty (f)
OTHER COUNTRIES AUSTRALIA	Food and Groceries 26 Commod- ities	30 Towns 1911 (i)	100	1441 1781 1789 1789 1789 1789 1789 1789 178	149	162	154	135	135	131	129	125	124	124	(e)
1	Food	July 1914 (k)	100	257	233	217	202 203 169	155	153	153	154	149	151	145	1.4
CANADA AND JAPAN	Cost of Living Tokio	July 1914 (k)	100	236	221	199	161 161 153	142	139	139	138	134	134	130	0 G
POLAND	Food	Jan. 1914 (f)	100		139.1	207.0	144.1 139.2 126.4	127.0	109°F 110°2	108.7	109.2	105.6	103.5	95.9	stabilizati
POLICES	Cost of Living	Jan. 1914 (f) (h)	100	11.173	127.2 145.6	178.1	123.4	119.2	109.6	108.7	108,8	105.4	104.0	102.4	
RETALL	Fcod 21 Towns	JanJune 1914 (d)	100	1.013			151	122	11.7			110	110		T.g
FINLAND	Sost of Living 21 Towns	JanJune	100	9964	1,218	154	161 160 147	143	140	138	135	E -	132	132	10.
RY COST OF	Food Buda- pest	1913	9		145	126	127	96	94	96	76	66	100	200	h -
INDEX NULBERS OF HUNGARY	Cost of Living Budapest	1913 (b)			(c) 100 ;	103	118	100	56	100	100	102	103	102	of
	Food 12 Towns	1914	001	1,124	2.650 2.951	2.760	2,819 (d)110,7	87.1 85.5	84.8 84.0	81°6 80.0	80.8	81.0	-1 C		of ng and rent. (b) and
BULGARIA	Cost of Living 12 Towns	1914	100	1.858	2,833	2,886	(d) .122.7	88 88 72 4	85.7	82.5	4,18	81.6	76.2		ਹ
COUNTRY	Mature of Index	Period Date	1914 July	1919 1919 1919 1919 1919 1919 1919 191			928 # # # # # # # # # # # # # # # # # # #	.vember	· anuary · cbruary	. arch	2 5 5	Ly.	ptember	() ()	Jan 100 mg



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Government Publications

